



Deloitte Restructuring Inc.
410 West Georgia Street
Vancouver, BC V6B 1Z3
Canada

Tel: 604-235-4197
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www.deloitte.ca

August 20, 2026

TO ALL KNOWN CREDITORS OF SAN INDUSTRIES LTD.

**Re: In the Matter of the Bankruptcy of San Industries Ltd.
Notice of Meeting of Creditors**

On November 29, 2024, San Industries Ltd. (the "**Debtor**"), Coulson Manufacturing 2017 Ltd., and certain other entities in the San Group, were granted an order (the "**Initial Order**") by the Supreme Court of British Columbia (the "**Court**") pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985 c. C-36, as amended. The Initial Order, among other things, appointed Deloitte Restructuring Inc. ("**Deloitte**") as monitor (the "**Monitor**") of the Debtor.

The Debtor was assigned into bankruptcy by the Monitor on August 18, 2026, pursuant to the provisions of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended. Deloitte was appointed as licensed insolvency trustee (the "**Trustee**") of the estate of the Debtor by the Official Receiver, subject to affirmation by the creditors of the Trustee's appointment or substitution of another trustee by the creditors at the first meeting of creditors (the "**Meeting**"). The Court proceedings in which Deloitte was appointed as Trustee are referred to herein as the "**Bankruptcy Proceedings**".

The Meeting is to be held on September 4, 2026, at 15:00 PT via Microsoft Teams teleconference only, and enclosed is a notice of the Meeting and instructions on how to join via computer or telephone.

The purpose of the Meeting is to consider the affairs of the Debtor, affirm the appointment of the Trustee or substitute another, to appoint inspectors to the estate, and for the creditors to give directions to the Trustee with regards to the administration of the estate.

The Trustee also encloses:

- A copy of the statement of affairs showing the assets and liabilities of the Debtor as of August 18, 2026;
- A list of known creditors of the Debtor; and
- A proof of claim and general proxy form.

To be entitled to vote at the Meeting, a creditor must lodge with the Trustee, before the Meeting, a proof of claim and, where necessary, a proxy.

Completed proof of claims and proxies should be forwarded to the Trustee to the attention of Kaleb Butt via email to kbutt@deloitte.ca. If you require assistance with completing any of the attached documents or have any queries in relation to these bankruptcy proceedings, please contact Kaleb Butt at 604-595-5422.

Please note that there are no unencumbered assets of the Debtor available for distribution to unsecured creditors, and the Trustee does not anticipate any recovery to creditors in the Debtor's bankruptcy estate.

Further information and materials regarding these proceedings may be obtained from the Trustee's website at: www.insolvencies.deloitte.ca/SanGroup

The link to join the Meeting via Microsoft Teams is:
<https://teams.microsoft.com/meet/364989696779404?p=DA6SxtnSdDJMxvP3VF>

Yours truly,

DELOITTE RESTRUCTURING INC.

In its capacity as Licensed Insolvency Trustee of
San Industries Ltd.
and not in its personal capacity

A handwritten signature in blue ink that reads "Paul Chambers". The signature is written in a cursive, flowing style.

Per: Paul Chambers, FCA(UK), CIRP, LIT
Senior Vice President

Enclosures

District of: British Columbia
Division No. 11 - Vancouver
Court No.
Estate No. 11-3412365

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

☒ Original ☐ Amended

In the Matter of the Bankruptcy of
San Industries Ltd.

Take notice that:

1. San Industries Ltd. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against San Industries Ltd.) on the 29th day of November 2024 and the undersigned, Deloitte Restructuring Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 4th day of September 2026 at 3:00 PM at Virtual or Teleconference via Microsoft Teams, Meeting ID: 364 989 696 779 404 / Passcode: H7mT7QB6 at teams.live.com.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Vancouver in the Province of British Columbia, this 20th day of August 2026.

Deloitte Restructuring Inc. - Licensed Insolvency Trustee

Level 19 - 410 West Georgia Street
Vancouver BC V6B 0S7
Phone: (604) 669-4466 Fax: (604) 602-1583

-- Form 78 --
Statement of Affairs (Corporate Bankruptcy)
(Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)
In the Matter of the Bankruptcy of
San Industries Ltd.

To the bankrupt:
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 29th day of November 2024.
When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- ☐ Negative market conditions;
☐ Lack of Working Capital/Funding;
☐ Overhead Increasing;
☐ Faulty Accounting;
- ☐ Foreign Exchange Fluctuations;
☐ Competition;
☐ Faulty Infrastructure or Business Model;
☐ Tax Liabilities;
- ☐ Economic Downturn;
☐ Legislated or Regulatory Restrictions;
☐ Unsuccessful Marketing Initiatives;
☐ Labour;
- ☐ Poor Financial Performance;
☐ Natural Disaster;
☐ Personal Issues;
☒ Other (Please specify).
- ☐ Legal Matters (Provide details);
☐ Increased Cost of Doing Business;
☐ Poor Management;

Provide relevant details:

[Other] Business failure

ASSETS

(totals from the list of assets as stated and estimated by bankrupt/debtor)

1. Cash on hand		1,596,494.00
2. Deposits in financial institutions		0.00
3. Accounts receivable and other receivables		
Total amount	3,000,000.00	
Estimated realizable value	3,000,000.00	3,000,000.00
4. Inventory		0.00
5. Trade fixtures, etc.		0.00
6. Livestock		0.00
7. Machinery and equipment		0.00
8. Real property or immovables		0.00
9. Furniture		0.00
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)		0.00
11. Vehicles		0.00
12. Securities (shares, bonds, debentures, etc.)		0.00
13. Other property		0.01
Total of lines 1 to 13		4,596,494.01

If bankrupt is a corporation, add:

Amount of subscribed capital	0.00	
Amount paid on capital	0.00	
Balance subscribed and unpaid	0.00	
Estimated to produce	0.00	0.00
Total assets		4,596,494.01
Deficiency		-89,688,787.50
Total value of assets located outside Canada included in lines 1 to 13		0.00

LIABILITIES

(totals from the list of liabilities as stated and estimated by bankrupt/debtor)

1. Secured creditors	4,596,494.01
2. Preferred creditors, securities, and priorities	0.00
3. Unsecured creditors	89,688,787.50
4. Contingent, trust claims or other liabilities estimated to be provable for	0.00
Total liabilities	94,285,281.51
Surplus	89,688,787.50

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
101	Cash on hand	n/a	☐	Cash on Hand - Cash	100.00	1,596,494.00	1,596,494.00	0.00	☐
1001	Taxes Refund	n/a	☐	GST/HST - 2026	100.00	0.01	0.01	0.00	☐
1201	Promissory note	Lot A/E/G Burde St., Port Alberni, BC, V9Y 0A4	☐	Promissory Notes - Business - Arrowview Estates Development GP Ltd.	100.00	3,000,000.00	3,000,000.00	0.00	☐
Total						4,596,494.01	4,596,494.01		

¹ Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

Kamaljit Singh Sanghera

18-Aug-2026

Date

- Creditor List -

In the Matter of the Bankruptcy of
San Industries Ltd.

Creditor Type	Name	Attention	Address	Claim \$
Director	Kamaljit & Sukhjit (Kamal & Suki) Sanghera		25583 88 Ave Langley BC V1M 3N8	
Secured	ROYAL BANK OF CANADA		19- 1025 W GEORGIA ST. VANCOUVER BC V6E 3N9	4,596,494.01
Unsecured	444 LABOUR CONTRACTORS INC.		31051 CREEKSIDE DRIVE ABBOTSFORD BC V2T 5J9	53,658.49
	A.B. SEA TOWING LTD.		2949 KINGSWAY AVENUE PORT ALBERNI BC V9Y 1X8	11,264.42
	AC NELSON		19643 - 96 AVENUE LANGLEY BC V1M 3C9	5,668.43
	ACTIVE MARINE TOWING LTD.		6218 MAPLE DRIVE OSOYOOS BC V0H 1V3	2,557.80
	ADVANCE TECH AUTOBODY & PAINT LTD.		8365 124 STREET SURREY BC V3W 9G2	8,456.00
	AIREX SYSTEMS LTD.		7383 WILSON AVENUE DELTA BC V4G 1E5	3,859.80
	AIRFAST DISTRIBUTORS LTD.		#101-3557 190 STREET SURREY BC V3Z 0P6	1,744.42
	AJM DISPOSAL SERVICES LTD.		34146 RPO CLOVERSQUARE SURREY BC V3S 8C4	1,329.58
	ALLCAN HOLDINGS LTD.		#166-4-32465 SOUTH FRASER WAY ABBOTSFORD BC V2S 5A1	82,924.79
	AMIX GROUP STEEL AND SURPLUS LTD.		7730 OLD ORCHARD ROAD CHILLIWACK BC V2R 4H7	2,362.82
	ANAND ENTERPRISES LTD.		35006 VYE ROAD ABBOTSFORD BC V2S 7P7	5,950.00
	B.C. SCALE CO. LTD.		5920-200 A STREET LANGLEY BC V3A 5X8	4,904.31
	BC HYDRO		3029 DURHAM STREET VANCOUVER BC V6B 4N1	2,815.45
	BC WOOD SPECIALITES GROUP		12852 69A AVENUE LANGLEY BC V3A 4B8	18,716.00
	BERNARD LLP		2949 KINGSWAY AVENUE VANCOUVER BC V6C 3A6	22,617.83
	BEST SOURCE TRANSPORT LTD.		6020 KITSUKSIS ROAD ABBOTSFORD BC V2T 5N3	166,263.89
	BISSETT FASTENERS LTD.		830 CARLISLE ROAD COQUITLAM BC V3K 6V2	2,459.02
	BLUE FLAME TRANSPORT LTD		19643 - 96 AVENUE ABBOTSFORD BC V2T 2T7	7,152.60
	BUNZL INDUSTRIES		8365 124 STREET CALGARY AB T2G 4M6	6,133.47
	BUSINESS DEVELOPMENT BANK OF CANADA		1310-150 9 AVE SW CALGARY AB T2P 3H9	898,265.31
	CANADIAN FOOD INSPECTION AGENCY		P.O. BOX 6199, 1081 MAIN ST., 4TH FLOOR MONCTON NB E1C 8R2	3,335.03
	CANADIAN HELI HARVESTER INC.		34146 RPO CLOVERSQUARE DUNCAN BC V9L 2H7	6,440.01
	CANADIAN MILL SERVICES ASSOCIATION		19762-98TH AVENUE NEW WESTMINSTER BC V3L 1V3	9,911.92

- Creditor Mailing List -

In the Matter of the Bankruptcy of
San Industries Ltd.

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	CANADIAN WESTERN BANK		1070 WEST GEORGIA STREET VANCOUVER BC V6E 2Y2	421,000.00
	CANUCK SIGN INC.		2775 SYLVAN PLACE SURREY BC V3R 3P2	10,976.00
	CATHERWOOD TOWING LTD.		P.O. BOX # 12566, STN. A MISSION BC V2V 6E4	1,510.82
	CDW CANADA CORP.		141 COUNTRY HAVEN LANE TORONTO ON M5W 5M5	31,628.84
	CH TRANSPORT LTD.		5920-200 A STREET SURREY BC V3S 5N4	11,060.00
	CINTAS DEPARTMENT		5711 103A STREET TORONTO ON M5H 3Y2	7,032.75
	COAST ISLAND MARINE LTD.		BOX 817 CAMPBELL RIVER BC V9W 6Y4	12,438.30
	COJAX HEAVY DUTY REPAIR LTD.		30623 SANDPIPER DRIVE COOMBS BC V0R 1M0	4,211.59
	COLONIAL SAW COMPANY INC.		122 PEMBROKE STREET KINGSTON MA 02364 USA	4,731.66
	COLUMBIA BUSINESS SYSTEMS		P.O. BOX 4269 STN. A SURREY BC V3W 0H6	1,051.95
	CONTINENTAL TIRE CANADA INC.		ATT: ACCOUNTS RECEIVABLE, 950 INTERNATIONAL WAY TORONTO ON M4K 1P1	5,158.57
	CONTROL UNION CANADA INC.		8355-128TH STREET NORTH VANCOUVER BC V7P 0A3	3,975.67
	COPPER CANYON TIMBER LTD.		PO BOX 480 CHEMAINUS BC V0R 1K0	17,164.22
	CRA - CUSTOMS DUTIES AND TAXES		C/O MAX BRUNNER, CUSTOMS COLLECTIONS, 102-1475 JOHN COUNTER BLVD. KINGSTON ON K7M 0E6	128,463.00
	D. JONES TRUCKING 777 LTD.		P.O. BOX 191 SURREY BC V3S 5N4	4,075.75
	DAVID F. SUTHERLAND & ASSOCIATES		947 NORTH PARK STREET VANCOUVER BC V5T 2W7	22,396.00
	DHESI ENTERPRISES LTD.		SUITE 280, 500 SIXTH AVENUE SURREY BC V3V 3J6	20,783.44
	DOUBLETREE FOREST PRODUCTS LTD.		SUITE 102, 15155 FRASER HIGHWAY SURREY BC V5G 4C9	19,431.71
	EMPLOYMENT AND SOCIAL DEVELOPMENT CANADA		2215 GLADWIN CRESC. OTTAWA ON K1A 1A2	429,000.00
	EXPORT DEVELOPMENT CANADA		150 SLATER STREET OTTAWA ON K1P 5H6	16,872.99
	F. WARREN AND ASSOCIATES LTD.		2618 5TH AVENUE PORT ALBERNI BC V9Y 2G1	15,737.76
	FARRIS LLP		SUITE 2500, 700 WEST GEORGIA STREET VANCOUVER BC V6C 3S7	30,000.00
	FEDERAL EXPRESS CANADA CORPORATION		P.O. BOX 4626 TORONTO STN A TORONTO ON M5W 1A0	2,048.47
	FLATBED LOGISTICS LTD.		SUITE 106, 2602 MOUNT LEHMAN ROAD ABBOTSFORD BC V4X 2N3	41,060.12
	FUELEX		3232 UNDERHILL AVENUE BURNABY BC V5A 3C7	1,513.17

- Creditor Mailing List -

In the Matter of the Bankruptcy of
San Industries Ltd.

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	G - DIRECT FREIGHT INC.		BOX 73067 RPO EVERGREEN SURREY BC V3R 0J2	6,195.00
	GERRARD ZELLER		SATTLERSTRASSE 2 RHAUDERFEHN 26817 Germany	25,905.00
	GLOBAL GROUP LOGISTICS INC.		12771 ARRAN PLACE SURREY BC V3V 6J5	64,102.06
	GLOBAL TOOLING & SUPPLY LLC		950 INTERNATIONAL WAY SPRINGFIELD OR 97477 USA	1,354.81
	GTX LOGISTICS INC.		32465 SOUTH FRASER WAY ABBOTSFORD BC V2T 1X4	32,619.02
	HARBOUR LINK CONTAINER SERVICES INC.		7420 HOPCOTT ROAD DELTA BC V4G 1B6	43,177.62
	HERITAGE TRANSPORT LTD.		P.O. BOX 34055 CLOVER SQUARE VILLAGE SURREY BC V3S 8C4	6,985.00
	HEWLETT-PACKARD FINANCIAL SERVICES CANADA CO.		LOCKBOX 910820, P.O. BOX 4090 STN A TORONTO ON M5T 3A5	8,549.84
	HIGHWAYLINE TRUCKING LTD.		32337 SLOCAN DRIVE ABBOTSFORD BC V2T 5C9	34,024.50
	HOLDING NORTH AMERICAN MANUFACTURING		4800 MIAMI STREET ST. LOUIS MO 63116 USA	11,492.20
	HOULE PRINTING INC.		3486 4TH AVENUE PORT ALBERNI BC V9Y 4H2	10,732.96
	ICS LOGISTICS LTD. (USD)		SUITE 1220, 1066 WEST HASTINGS VANCOUVER BC V6E 3X2	12,317.61
	INDUSTRIAL MACHINERY SALES INC		300 6 STREET DAVELUYVILLE QC G0Z 1C0	3,981.80
	INTERTEK TESTING SERVICES NA LTD.		C/O LOCKBOX 210290, P.O. BOX 11728 SUCC. CENTRE-VILLE MONTREAL QC H2V 4G7	11,156.25
	J. SUDERMAN TRANSPORTATION LTD.		31430 KING RD. ABBOTSFORD BC V2T 5Z3	3,500.00
	J.B. ELLIS & CO. LTD.		SUITE 1230, 1188 WEST GEORGIA VANCOUVER BC V6E 4A2	2,186.10
	JACE TRUCKLINES LTD.		UNIT 211, 14470 64 AVENUE SURREY BC V3R 1W2	1.00
	JAGRUP ENTERPRISES LTD.		UNIT 389, 8148 128 STREET SURREY BC V3W 1R1	1,987.52
	JPH TRANSPORT LTD.		28857 DOWNES ROAD ABBOTSFORD BC V4X 1S3	1.00
	KENNETH JOSEPH SPEARS		PO BOX 94001 HORSESHOE BAY BC V7W 0C1	
	KEVIN SOMERVILLE		25583 88 AVENUE LANGLEY BC V1M 3N8	2,599.98
	KEYSTONE ENVIRONMENTAL LTD.		SUITE 320, 4400 DOMINION STREET BURNABY BC V5G 4G3	7,245.00
	KINGSLEY TRUCKING LTD.		P.O. BOX 512, 979 SHEARME ROAD COOMBS BC V0R 1M0	1.00
	KPMG LLP		P.O. BOX 4348 STN A TORONTO ON M5W 7A6	19,069.00
	LARIX RESOURCES LTD.		SUITE 301, 220 BREW STREET PORT MOODY BC V3H 0H6	153,101.73
	LEAVITT MACHINERY CANADA INC.		51 LEEDER STREET COQUITLAM BC V3K 3V5	4,521.77

- Creditor Mailing List -

In the Matter of the Bankruptcy of
San Industries Ltd.

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	LESLIE FOREST PRODUCTS LTD.		7271 BRIDGE STREET RICHMOND BC V6Y 2S6	100,784.38
	LISA TECHNOLOGIES INC.		SUITE 230, 13700 INTERNATIONAL PLACE RICHMOND BC V6V 2X8	1,680.00
	LUMBER SHIELD CORPORATION		27222 58 CRESCENT LANGLEY BC V4W 3W7	9,228.52
	M.L. SCHULTZ TRUCKING LTD.		2215 COYLE ROAD MERRITT BC V1K 1N4	3,675.00
	MAC CHAIN COMPANY LTD.		9445-193 A STREET SURREY BC V4N 4N5	1,515.68
	MALIK PROMOTIONAL PRODUCTS LTD.		13140 88TH AVE. SURREY BC V3W 5S1	1.00
	MAVEN TRANSPORT LTD.		7101 HORNE STREET, UNIT 2 MISSION BC V2V 7A2	381,172.78
	MCLEAN & ARMSTRONG LLP		SUITE 300, 1497 MARINE DRIVE WEST VANCOUVER BC V7T 1B8	9,498.12
	MERIDIAN ONECAP CREDIT CORP.		PO BOX 30597 RPO MADISON BURNABY BC V5C 6J5	63,850.12
	MESSER CANADA INC.		P.O. BOX 15687, STN. A TORONTO ON M5W 1C1	1,177.63
	MICROSOFT CANADA INC.		4400-81 BAY STREET TORONTO ON M5J 0E7	28,929.47
	MINISTRY OF FINANCE		P.O. BOX 9446 STN PROV GOVT VICTORIA BC V8W 9V6	483,311.69
	MINISTRY OF FINANCE		P.O. BOX 9446 STN PROV GOVT VICTORIA BC V8W 9V6	23,884.63
	MINISTRY OF FINANCE		P.O. BOX 9446 STN PROV GOVT VICTORIA BC V8W 9V6	3,266.42
	MINISTRY OF FINANCE - PST		P.O. BOX 9446 STN PROV GOVT VICTORIA BC V8W 9V6	331.83
	MOTION CANADA		P.O. BOX 9165 STN. M CALGARY AB T2P 5E1	2,550.98
	N.S. MACHINING AND FABRICATION CO. LTD		12209 116 AVENUE SURREY BC V3V 3S1	45,564.30
	NORTH WEST INTERNATIONAL INSURANCE BROKERS LTD.		SUITE 1440, 320 GRANVILLE STREET VANCOUVER BC V6C 1S9	33,967.56
	OCEAN TRAILER		9076 RIVER ROAD DELTA BC V4G 1B5	1,795.03
	ONE SOURCE OFFICE SUPPLIES		SUITE 111, 3950 191 STREET SURREY BC V3Z 0Y6	1,843.25
	ONTARIO SPECIALISED SERVICES		12-14 AMOS DRIVE GUELPH ON N1L 0M2	3,290.88
	OSCAR FREIGHTWAYS INC.		3123 MALLARD STREET ABBOTSFORD BC V2T 5K6	132,736.51
	PACIFIC INTERNATIONAL LOG TRADING INC.		540 SEASHELL DRIVE DELTA BC V4L 2K8	390,022.35
	PARTAP FOREST PRODUCTS LTD.		23372 RIVER ROAD MAPLE RIDGE BC V2W 1B6	1,181.88
	PLANET EXPRESS TRANSPORT LTD.		SUITE 7184-120, 120 STREET, UNIT #485 SURREY BC V3W 1G8	111,314.39
	PORSCHE FINANCIAL SERVICES CANADA		150-165 YORKLAND BLVD. TORONTO ON M2J 4R2	13,794.94

- Creditor Mailing List -

In the Matter of the Bankruptcy of
San Industries Ltd.

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	PORT ALBERNI PORT AUTHORITY		2750 HARBOUR ROAD PORT ALBERNI BC V9Y 7X2	1.00
	PRO IMAGE TRUCK LINES LTD.		P.O. BOX 34045, CLOVER SQUARE VILLAGE SURREY BC V3S 8C4	1,181.25
	PRUDENTIAL TRANSPORTATION LTD.		SUITE 239, 8138 128TH STREET SURREY BC V3W 1R1	96,007.50
	QUADRANT TOWING		1950 BRIGANTINE DRIVE COQUITLAM BC V3K 7B5	3,413.17
	RECEIVER GENERAL OF CANADA (PAYROLL)		9755 KING GEORGE BOULEVARD SURREY BC V3T 5P9	96,469.27
	RISI INC.		SUITE 1, VAN DE GRAAFF DRIVE, STE. 601 BURLINGTON MA 01803 USA	2,426.17
	ROYAL BANK OF CANADA		19- 1025 W GEORGIA ST. VANCOUVER BC V6E 3N9	81,303,506.00
	ROYAL BANK OF CANADA (USD in CAD)		19- 1025 W GEORGIA ST. VANCOUVER BC V6E 3N9	2,380,000.00
	RYAN DESAUTELS TRUCKING LTD.		P.O. BOX 3935-25A, STARLITER WAY SMITHERS BC V0J 2N0	14,700.00
	SERVICES CONSEILS THINKMAX INC.		SUITE 1111, DR. FREDERIK-PHILIPS, SUITE 500 MONTREAL QC H4M 2X6	380,353.63
	SPEEDGO TRANSPORT LTD.		P.O. BOX 2281, STN A ABBOTSFORD BC V2T 4X2	36,052.47
	STONECROFT ENGINEERING		2218-B AIRPORT DRIVE CAMPBELL RIVER BC V9H 0E2	7,121.04
	STRATEGIC NATURAL RESOURCE CONSULTANTS INC.		P.O. BOX 1327 PORT MCNEILL BC V0N 2R0	63,708.71
	SUN LIFE ASSURANCE COMPANY OF CANADA		227 KING STREET SOUTH, P.O. BOX 1601, STN. A WATERLOO ON N2J 0E7	4,512.83
	SUPERIOR PROPANE INC.		P.O. BOX 4568, STN. A TORONTO ON M5W 0J5	327.72
	SURREY ARMATURE & MOTOR WINDERS LTD.		SUITE 207, 13308-76 AVENUE SURREY BC V3W 2W1	12,337.50
	TAJVEER TRANSPORT LTD.		19910 16TH AVENUE LANGLEY BC V2Z 1K1	12,666.75
	TELUS COMMUNICATIONS INC.		PO BOX 7575 VANCOUVER BC V6B 8N9	55.23
	THE RADIUS GROUP		22131 FRASERWOODWAY RICHMOND BC V6W 1J5	4,543.35
	THE SOFTWOOD FOREST PRODUCTS BUYER		P.O. BOX 34908 MEMPHIS TN 38134 USA	13,098.66
	THE ULTIMATE SOFTWARE GROUP OF CANADA, INC.		P.O. BOX 8962 STN A TORONTO ON M5W 2C5	42,246.70
	THUNDER BAY TUGS LTD.		9861 VIEW RD. POWELL RIVER BC V8A 0J8	60,467.87
	TIMBERROSE VENTURES LTD.		6669 CYPRESS BLVD PORT ALBERNI BC V9Y 8T7	35,847.52
	TIRE KING TRUCK REPAIR LTD.		12876 85TH AVENUE SURREY BC V3W 0K8	6,800.64
	TRAPA FOREST PRODUCTS LTD.		#368 - 13091 VANLER PLACE RICHMOND BC V6V 2J1	8,527.55

- Creditor Mailing List -

In the Matter of the Bankruptcy of
San Industries Ltd.

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	TRIMBLE FORESTRY CORPORATION		560-1188 GEORGIA ST. W BOX 35 VANCOUVER BC V6E 4A2	57,546.34
	TWINS BROTHER TRUCKING LTD.		2602 MOUNT LEHMAN RD UNIT# 206 ABBOTSFORD BC V4X 2N3	29,970.80
	WAHKASH CONTRACTING LTD.		1620 - 15TH AVE. CAMPBELL RIVER BC V9W 4J5	15,825.60
	WAJAX LIMITED		10 DIESEL DRIVE TORONTO ON M8W 2T8	21,307.42
	WEST COAST HELICOPTERS MAINTENANCE AND CONTRACTING LTD.		1011 AIRPORT RD. PORT MCNEILL BC V0N 2R0	3,288.08
	WEST COAST MILL SUPPLIES INC.		867-165A STREET SOUTH SURREY BC V4A 9C4	3,549.00
	WESTERN BELTING LTD.		6468 BERESFORD STREET BURNABY BC V5E 1B6	2,173.25
	WESTERN RED CEDAR LUMBER ASSOCIATION		SUITE 415, 4-32465 SOUTH FRASER WAY ABBOTSFORD BC V2T 0C7	4,076.00
	WILDERNESS SEAPLANES LTD.		P.O. BOX 121, 3675 BYNG RD. PORT HARDY BC V0N 2P0	1,527.14
	WILLIAMS MEADEN & MOORE INC.		1200-1199 W HASTINGS ST. VANCOUVER BC V6E 3T5	1.00
	WOOD PURCHASING NEWS		P.O. BOX 34908 MEMPHIS TN 38134 USA	5,746.70
	WOODSHED LUMBER CO. LTD.		BROOKSWOOD P.O 61529 LANGLEY BC V9N 9M7	12,334.73
	WORKSAFE BC		ATTN: COLLECTIONS, 6951 WESTMINSTER HWY RICHMOND BC V7C 1C6	9,498.39
	ZINCO TRANSPORT LTD.		35503 OLD YALE RD. ABBOTSFORD BC V3G 2C5	26,279.24

District of: British Columbia
Division No. 11 - Vancouver
Court No.
Estate No.

- FORM 31 / 36 -
Proof of Claim / Proxy
In the Matter of the Bankruptcy of
San Industries Ltd.

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position: _____
Telephone number for contact person: _____

In the matter of the bankruptcy of San Industries Ltd. of the City of Vancouver in the Province of British Columbia and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ (state position or title) of _____, (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 29th day of November 2024, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.

(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the ____ day of _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the ____ day of _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the ____ day of _____, as follows:

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

☐ **A. Unsecured claim of \$** _____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

- ☐ Regarding the amount of \$ _____, I do not claim a right to a priority.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.

- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

☐ **B. Claim of Lessor for disclaimer of a lease of \$ _____**

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **C. Secured claim of \$ _____**

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

☐ **D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____**

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts)

☐ **E. Claim by Wage Earner of \$ _____**

☐ That I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

☐ That I make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

☐ **F. Claim by Pension Plan for unpaid amount of \$ _____**

☐ That I make a claim under subsection 81.5 of the Act in the amount of \$ _____,

☐ That I make a claim under subsection 81.6 of the Act in the amount of \$ _____,

☐ **G. Claim against Director of \$ _____**

(To be completed when a proposal provides for the compromise of claims against directors)

That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **H. Claim of a Customer of a Bankrupt Securities Firm of \$ _____**

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

- ☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- ☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____
Fax Number: _____
E-mail Address: _____

Deloitte Restructuring Inc. - Licensed Insolvency Trustee

Level 19 - 410 West Georgia Street
Vancouver BC V6B 0S7
Fax: (604) 602-1583