



No. S-248267
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA
IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36

AND

IN THE MATTER OF THE CANADA BUSINESS CORPORATIONS ACT, R.S.C. 1985, c. C-44,
THE BUSINESS CORPORATIONS ACT, S.B.C. 2002, c. 57

AND

IN THE MATTER OF SAN INDUSTRIES LTD.,
AND THOSE PARTIES LISTED ON SCHEDULE "A"

PETITIONERS

**ORDER MADE AFTER APPLICATION
(DISCLOSURE)**

BEFORE	)	THE HONOURABLE JUSTICE STEPHENS	)	October 5, 2026
	)		)	

ON THE APPLICATION of Deloitte Restructuring Inc. (the "**Monitor**"), in its capacity as Court-appointed monitor of San Industries Ltd. and those parties listed on **Schedule "A"** (collectively, the "**Petitioners**") coming on for hearing at Vancouver, British Columbia, on the 5th day of October, 2026; AND ON HEARING Peter L. Rubin and Encina Roh, counsel for the Monitor, and such other counsel as listed in **Schedule "B"** hereto; AND UPON READING the material filed, including the Twelfth Report of the Monitor dated September 28, 2026; AND pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985 c. C-36, the *British Columbia Supreme Court Civil Rules*, and the inherent jurisdiction of this Honourable Court;

THIS COURT ORDERS THAT:

Disclosure

1. HTS Forest Products Ltd. ("**HTS**") and Ravjit Sanghera ("**Mr. Sanghera**") shall provide to the Monitor, for the period from November 1, 2024 to October 5, 2026 and to the extent that they have not already been provided to the Monitor, the following records in their possession or control:

- (a) complete statements of account, transaction records, and images of all cheques and drafts (including endorsements), wire transfer records, and electronic transfer

records, for all accounts maintained by HTS at any financial institution, in each case sufficient to identify the payee or recipient of every disbursement;

- (b) account opening documentation, signing authorities and records of persons authorized to operate each such account; and
- (c) HTS's books, records and accounts of sales, invoices, accounts receivable and accounts payable, together with any records identifying the purpose of, or consideration for, each disbursement from those accounts,

(collectively, the "**HTS Records**").

2. HTS and Mr. Sanghera shall provide the HTS Records to the Monitor within 14 days of being provided with a copy of this Order or such other time as may be agreed upon in writing with the Monitor.

3. Toronto-Dominion Bank ("**TD Bank**") shall provide to the Monitor, in respect of the bank account maintained in the name of HTS at TD Bank with the account number 5238465 and any other account maintained by HTS at TD Bank, for the period from November 1, 2024 to October 5, 2026, the following records in its possession or control:

- (a) complete statements of account and transaction records;
- (b) images of all cheques and drafts drawn on or deposited to the account, including endorsements, and records of all wire and electronic transfers into and out of the account, in each case identifying the payee or recipient and, where recorded, the payor; and
- (c) account opening documentation, signing authorities and records of the persons authorized to operate the account,

(collectively, the "**TD Bank Documents**", and together with the HTS Records, the "**HTS Documents**").

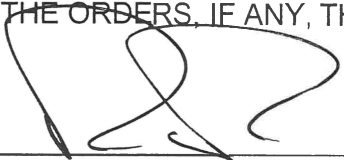
4. TD Bank shall provide the TD Bank Documents to the Monitor within 14 days of being provided with a copy of this Order or such other time as may be agreed upon in writing with the Monitor.

5. Nothing in paragraphs 1 to 4 of this Order shall require the delivery of the HTS Documents, or the granting of access to the HTS Documents, which may not be disclosed or provided to the Monitor due to solicitor client or any other legal privilege.

General

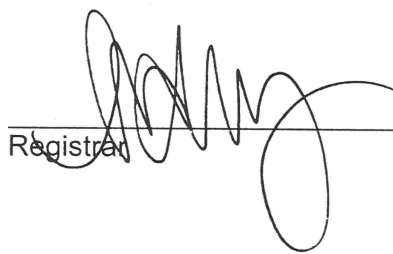
6. Endorsement of this Order by counsel appearing on this application, other than counsel for the Monitor, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Signature of lawyer for the Monitor
Peter L. Rubin

BY THE COURT.



Registrar



Schedule "A"

Petitioners

Acorn Forest Products Ltd.
Axon Lumber Ltd.
Coulson Manufacturing 2017 Ltd.
San Cedar Direct Sales Ltd.
San Forest Products Ltd.
San Holdings Inc.
Super-Cut Lumber Industries Ltd.
1224676 B.C. Ltd.
1260729 B.C. Ltd.
Mountainside Logging Ltd.
1170518 B.C. Ltd.
1175465 B.C. Ltd.
San Farming Ltd.
San Forest Specialty Ltd.
San Terminals Inc.

Schedule "B"

Counsel List

COUNSEL NAME	PARTY REPRESENTED
Peter Rubin and Encina Roh	Counsel for the Monitor, Deloitte Restructuring Inc.
Glen Nesbitt	Counsel for Royal Bank of Canada
Joe Spears	
Ravi Sanghera	
Iqbal Deol	

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