

No. S-248267  
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, c. C-36

AND

IN THE MATTER OF THE *CANADA BUSINESS CORPORATIONS ACT*, R.S.C. 1985, c. C-44,  
THE *BUSINESS CORPORATIONS ACT*, S.B.C. 2002, c. 57

AND

IN THE MATTER OF SAN INDUSTRIES LTD.,  
AND THOSE PARTIES LISTED ON SCHEDULE "A"

PETITIONERS



**ORDER MADE AFTER APPLICATION**

BEFORE	)	THE HONOURABLE	)	
	)	JUSTICE STEPHENS	)	February 4, 2025
	)		)	

ON THE APPLICATION OF Royal Bank of Canada ("RBC", or, the "**Bank**"), coming on for hearing at Vancouver, British Columbia, on this day, AND ON HEARING Kibben Jackson and Glen Nesbitt, counsel for the Bank, and those other persons listed on Schedule "B" hereto; AND UPON READING the materials filed, including the Affidavit #1 a Special Loans Director of the Bank made February 3, 2025, and the Fourth Report of the Monitor dated February 3, 2025 (the "**Fourth Report**");

THIS COURT ORDERS that:

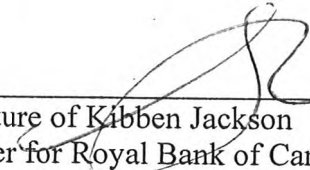
1. The Bank's application brought under the Notice of Application filed February 3, 2025 in these proceedings is adjourned and reset for hearing on February 21, 2025 (the "**Hearing Date**"), at 10:00 a.m., for one day before Justice Stephens, on the following terms and conditions:

- (a) Kingsley Trucking Ltd. ("**Kingsley**"), Coombs Shadwell Holdings Ltd. ("**Coombs**"), 1351697 B.C. Ltd. ("**135**"), and Cojax Heavy Duty Repair Ltd. ("**Cojax**", and collectively, the "**Kingsley Group**") shall, by no later than 4:00 p.m. on Friday, February 7, 2025, provide to counsel for the Bank a list of all of the Kingsley Group's existing bank accounts, ~~wherever situated;~~ 
- (b) from the date of this Order to the Hearing Date, the Kingsley Group shall:
- (i) deposit any funds obtained from any source or in the ordinary course of business to the Kingsley Group's accounts held with RBC;
  - (ii) operate only in the ordinary course of business, and not dispose of any of its assets outside of the ordinary course of business; and
  - (iii) permit Deloitte Restructuring Inc., the court-appointed monitor of the Petitioners (in such capacity, the "**Monitor**"), to have access to the Kingsley Group's physical assets and property in order to, ~~among other things,~~  take an inventory of the same.
2. The Kingsley Group, and any other party to these proceedings, shall have liberty to apply to this Court for directions with respect to the terms of this Order on 48 hours' notice to the Kingsley Group and those parties listed on the Service List maintained by the Monitor in these proceedings.

*[this space intentionally left blank]*

3. Endorsement of this Order by counsel appearing, other than counsel for the Bank, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

  
\_\_\_\_\_  
Signature of Kibben Jackson  
Lawyer for Royal Bank of Canada

BY THE COURT

  
\_\_\_\_\_  
REGISTRAR

**SCHEDULE "A"**

Petitioners

Acorn Forest Products Ltd.
Axon Lumber Ltd.
Coulson Manufacturing 2017 Ltd.
San Cedar Direct Sales Ltd.
San Forest Products Ltd.
San Holdings Inc.
Super-Cut Lumber Industries Ltd.
1224676 B.C. Ltd.
1260729 B.C. Ltd.
Mountainside Logging Ltd.
1170518 B.C. Ltd.
1175465 B.C. Ltd.
San Farming Ltd.
San Forest Specialty Ltd.
San Terminals Inc.

**SCHEDULE "B"**

Appearance List

<b>Counsel/ Representative</b>	<b>Party</b>
David Gruber	Petitioners
Sukhjit Singh Sanghera/ Paul Deol	Kingsley Group
Caleb Groot	United Steelworkers Local 2009 and USW Local 1-1937
Peter Rubin	Deloitte Restructuring Inc., the court-appointed Monitor
Heather McMahon	Trustees of the IWA – Forest Industry Pension Plan and Trustees of the IWA – Forest Industry LTD Plan

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