SUPREME COURT
OF BRITISH COLUMBIA
VANCOUVER REGISTRY
NOV 04 2026
ENTERED

No. S-248267
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36

AND

IN THE MATTER OF THE *CANADA BUSINESS CORPORATIONS ACT*, R.S.C. 1985, c. C-44, THE *BUSINESS CORPORATIONS ACT*, S.B.C. 2002, c. 57

AND

IN THE MATTER OF SAN INDUSTRIES LTD.
AND THOSE PARTIES LISTED ON SCHEDULE "A"

PETITIONERS

ORDER MADE AFTER APPLICATION
(DISTRIBUTION OF FUNDS)

BEFORE THE HONOURABLE	)	WEDNESDAY, THE 17TH DAY
JUSTICE STEPHENS	)	OF SEPTEMBER, 2026

ON THE APPLICATION of National Bank of Canada (the "**Applicant**"), coming on for hearing at Vancouver, British Columbia, on the 17th day of September, 2026; AND ON HEARING Michelle de Haas, counsel for the Applicant, and no one else appearing although duly served; AND UPON READING the material filed, including the affidavit #1 of Susan Danielisz and the affidavit #2 of Raymond Pai; AND pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985 c. C-36 as amended (the "**CCAA**"), the British Columbia *Supreme Court Civil Rules,* and the inherent jurisdiction of this Honourable Court;

THIS COURT ORDERS AND DECLARES THAT:

1. The time for service of the Notice of Application and supporting materials is hereby abridged such that the Notice of Application is properly returnable today.

2. The Applicant's counsel, McCarthy Tétrault LLP ("**McCarthy**") is authorized to distribute $100,493.88 of the net proceeds received from the sale of the assets of San Forest

Speciality Ltd, San Forest Products Ltd and San Industries Ltd, to the National Bank of Canada, on account of amounts owing to them and secured against the assets of the following equipment:

Year	Make	Model	Serial Number
2019	HYUNDAI	HD_70D-9 CL5 FORKLIFT	HHKHFA03CJ0000929
2020	MASSEY FERGUSON	4707 GLOBAL LOADER TRACTOR	MC040CJ5302002
2020	HLA-HORST	MB84BO500 84" BUCKET	19LA71178
2020	KUBOTA	SSV65P SKID STEER	13867
2020	TAYLOR	GT-100 FORKLIFT	P45275
2020	TAYLOR	GT-100 FORKLIFT	P-45277
2005	GENIE	Z60/34 4x4 ARTICULATED BOOM LIFT	Z60055331
2013	NEVILLE	48 FT TRIDEM	1N9DD4831DL175003
2003	TY-CROP	45 FT TRIDEM	2T9YAAVC23D016176
2020	TAYLOR	TX GT-180 FORKLIFT	P-45279

THE FOLLOWING PARTIES APPROVE OF THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Lawyer for National Bank of Canada
McCarthy Tétrault LLP
(Michelle de Haas)

BY THE COURT

REGISTRAR

SCHEDULE "A"

Petitioners

Acorn Forest Products Ltd.
Axon Lumber Ltd.
Coulson Manufacturing 2017 Ltd.
San Cedar Direct Sales Ltd.
San Forest Products Ltd.
San Holdings Inc.
Super-Cut Lumber Industries Ltd.
1224676 B.C. Ltd.
1260729 B.C. Ltd.
Mountainside Logging Ltd.
1170518 B.C. Ltd.
1175465 B.C. Ltd.
San Farming Ltd.
San Forest Specialty Ltd.
San Terminals Inc.

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Attention: Sue Danielisz

FILING AGENT: HL LITIGATION (JASON LEE)