District of:
 Alberta

 Division No.
 02 – Calgary

 Court No.
 B301-115794

 Estate No.
 25-3115794

١	Χ	Original	Amended
	<i>_</i>	J	

#### \_FORM 68\_ Notice of Bankruptcy, First Meeting of Creditors (Subsection 102(1) of the Act)

In the Matter of the Bankruptcy of Serendipity Media Ltd. Of the District Municipality of Rocky View County, in the Province of Alberta

Take notice that:

- 1. Serendipity Media Ltd. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Serendipity Media Ltd.) on the 14th day of August 2024 and the undersigned, Deloitte Restructuring Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
- 2. The first meeting of creditors of the bankrupt will be held on the 4th day of September 2024 at 10:30 AM at Virtual Meeting through Microsoft Teams Video conference or <a href="https://teams.microsoft.com/l/meetup-join/19%3ameeting\_yWl0yWezNDetyzFjMC00yWyzLTgxyTltMTE3N2QxMzzhZGFm%40thread.v2/0?context=%7b%22Tid%22%3a%2236da45f1-dd2c-4d1f-af13-5abe46b99921%22%2c%22Oid%22%3a%222ad992a3-96a4-497b-9220-d4bb5f704ed1%22%7d</a> Meeting ID: 341 199 027 950, Passcode: jh7Hkk, Phone Conference ID: 781 935 489#.
- 3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
- 4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
- 5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Calgary in the Province of Alberta, this 19th day of August 2024.

Deloitte Restructuring Inc. - Licensed Insolvency Trustee

700 Bankers Court, 850 - 2nd Street SW

Calgary AB T2P 0R8

Phone: (403) 267-1700 Fax: (403) 718-3681

District of:	Albert
Division No.	02 - C

02 - Calgary

Court No. Estate No. X Original

Amended

# - Form 78 -Statement of Affairs (Business Bankruptcy) made by an entity (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of Serendipity Media Ltd. of the District Municipality of Rocky View County, in the Province of Alberta

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 13th day of August 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

# LIABILITIES (as stated and estimated by the officer)

1. Unsecured creditors as per list "A"	2,817,729.35
Balance of secured claims as per list "B"	0.00
Total unsecured creditors	2,817,729.35
2. Secured creditors as per list "B"	24,069,036.42
3. Preferred creditors as per list "C"	0.00
Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00
Total liabilities	26,886,765.77
Surplus	NIL

#### **ASSETS** (as stated and estimated by the officer)

4 books	
1. Inventory	
2. Trade fixtures, etc.	1.00
Accounts receivable and other receivables, as per list "E"	
Good	
Doubtful	
Bad	
Estimated to produce	Unknown
4. Bills of exchange, promissory note, etc., as per list "F"	0.00
5. Deposits in financial institutions	0.00
6. Cash	13,901.64
7. Livestock	0.00
8. Machinery, equipment and plant	1.00
9. Real property or immovable as per list "G"	0.00
10. Furniture	1.00
11. RRSPs, RRIFs, life insurance, etc	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Interests under wills	0.00
14. Vehicles	0.00
15. Other property, as per list "H"	3.00
If bankrupt is a corporation, add:	
Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00
Total assets	13,909.64
Deficiency	26,872,856.13

I, Deloitte Restructuring Inc. in its capacity as Court-appointed receiver of Serendipity Media Ltd., of the City of Rocky View County in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 13th day of August 2024 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the City of Calgary in the Province of Alberta, on this 13th day of August 2024.

James Doney, Commissioner of Oaths For the Province of Alberta Expires January 2, 2026

District of: Division No. Court No. Estate No. Alberta 02 - Calgary

FORM 78 - Continued

## In the Matter of the Bankruptcy of Serendipity Media Ltd. of the District Municipality of Rocky View County, in the Province of Alberta

List "A" Unsecured Creditors

Serendipity Media Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	7032749 CANADA INC.	23 BOBWHITE CRESCENT Toronto ON M2L 2E2	0.00	0.00	0.00
2	AFNET T/A ADNET MEDIA	A ADNET MEDIA  5th Floor Ebene Esplanade 24 Bank Street Ebene Cybercity MU-PW 72201 Mauritius		0.00	66,295.6
3	Ally Shariff Professional Corporation	114 - 1212 1st Street SE Calgary AB T2G 2H8	23,100.00	0.00	23,100.0
4	BANK OF HOPE	3200 WILSHIRE BOULEVARD, 10TH FLOOR Los Angeles CA 90010 USA	0.00	0.00	0.0
5	BANK OF MONTREAL	105, RUE SAINT-JACQUES, 3RD FLOOR Montreal QC H2Y 1L6	0.00	0.00	0.0
6	BDO Canada LLP	Suite 900, 103 Street Centre, 10130 103 Street NW Edmonton AB T5J 3N9	4,927.67	0.00	4,927.6
7	Cactus Tree Entertainment LLC	13917 Riverside Dr. Sherman Oaks CA 91423 USA	13,811.60	0.00	13,811.6
8	CONNECT FIRST CREDIT UNION LTD.	P.O. BOX 908 Calgary AB T2P 2J6	0.00	0.00	0.0
9	CRA - Tax - Prairies 74409 6678 RT0001	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	2,551,452.01	0.00	2,551,452.0
10	ERP Success Partners, Inc.	3055 Boulevard Saint-Martin O Suite T500 Laval QC H7T 0J3	14,112.00	0.00	14,112.0
11	Fawty Four Studio Pty Ltd	Clarence Avenue, Craighall Park     Johannesburg GT 2195 South Africa	12,706.67	0.00	12,706.6
12	HALL WEBBER LLP	P.PO. Box 20566 Stoney Creek RPO Worsley ON L8G 0A4	3,542.55	0.00	3,542.5
13	Joe Packard	4512 S Tampa Dr Spokane WA 99223 USA	10,500.00	0.00	10,500.0
14	Leah Primeau	16 - 1800 Mamquam Road Squamish BC V0N 1J4	9,379.25	0.00	9,379.2
15	LevelFILM Inc.	11 Davies Ave Suite 301 Toronto ON M4M 2A9	9,450.00	0.00	9,450.0
16	McEwan616	5 Fahlon Drive Georgia ON L0E 1R0	1,695.00	0.00	1,695.0
17	Oracle Canada ULC	100 Milverton Drive Mississauga ON L5R 4H1	36,201.06	0.00	36,201.0
18	Platform Law Lawyers	#402 - 40 Eglinton Avenue East Toronto ON M4P 3A2	4,070.26	0.00	4,070.2
19	RBC Royal Bank / Banque Royale Attn: c/o BankruptcyHighway.com	PO Box 57100 Etobicoke ON M8Y 3Y2	0.00	0.00	0.0
20	Rights Tracker Limited	19 Eastbourne Terrace London UK W26LG United Kingdom	4,212.54	0.00	4,212.5
21	Shane Jackson	15 Cougar Ridge Place SW Calgary AB T3H 0V3	1,941.19	0.00	1,941.1

13	3-Aug-2024	
	Date	

Alberta 02 - Calgary

Court No. Estate No.

FORM 78 - Continued

# In the Matter of the Bankruptcy of Serendipity Media Ltd. of the District Municipality of Rocky View County, in the Province of Alberta

List "A" Unsecured Creditors

Serendipity Media Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
22	Taub Law Office	260005 Mountain Ridge Place Rocky View County AB T4C 2Y1	27,006.39	0.00	27,006.39
23	Tax and Revenue Administration Attn: Colleen Adair, Alberta Finance and Enterprise	9811 109th Street 6th Floor Edmonton AB T5K 2L5	1.00	0.00	1.00
24	Watts Entertainment Group	2574 Half Moon Bay Road Nepean ON K2J 0Z3	23,323.48	0.00	23,323.48
25	WORKERBEE.TV, INC.	183 Stradbrook Avenue Winnipeg MB R3L 0J4	1.00	0.00	1.00
		Total:	2,817,729.35	0.00	2,817,729.35

13-Aug-2024

Date

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FORM 78 - Continued

# In the Matter of the Bankruptcy of Serendipity Media Ltd. of the District Municipality of Rocky View County, in the Province of Alberta

List "B" Secured Creditors

#### Serendipity Media Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	7032749 CANADA INC.	23 BOBWHITE CRESCENT Toronto ON M2L 2E2	1.00	Other - All present and after-acquired property				1.00
2	BANK OF HOPE	3200 WILSHIRE BOULEVARD, 10TH FLOOR Los Angeles CA 90010 USA	1.00	Other - All present and after-acquired property				1.00
3	BANK OF MONTREAL	105, RUE SAINT-JACQUES, 3RD FLOOR Montreal QC H2Y 1L6	19,112,224.50	Other - All present and after-acquired property				19,112,224.50
4	CONNECT FIRST CREDIT UNION LTD.	P.O. BOX 908 Calgary AB T2P 2J6	1.00	Other - All present and after-acquired property				1.00
5	RBC Royal Bank / Banque Royale Attn: c/o BankruptcyHighway.com	PO Box 57100 Etobicoke ON M8Y 3Y2	4,956,808.92	Other - All present and after-acquired property				4,956,808.92
		Total:	24,069,036.42					24,069,036.42

13-Aug-2024

Date

Alberta 02 - Calgary

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FORM 78 - Continued

# In the Matter of the Bankruptcy of Serendipity Media Ltd. of the District Municipality of Rocky View County, in the Province of Alberta

List "C"
Preferred Creditors for Wages, Rent, etc.

Serendipity Media Ltd.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
		0.00	0.00	0.00			

13-Aug-2024

Date

Alberta

Court No. Estate No. 02 - Calgary

FORM 78 - Continued

In the Matter of the Bankruptcy of Serendipity Media Ltd. of the District Municipality of Rocky View County, in the Province of Alberta

List "D"
Contingent or Other Liabilities

Serendipity Media Ltd.

No.	Name of creditor Address or claimant and occupation		Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
		0.00	0.00			

13-Aug-2024

Date

Alberta 02 - Calgary

Court No. Estate No.

FORM 78 - Continued

# In the Matter of the Bankruptcy of Serendipity Media Ltd. of the District Municipality of Rocky View County, in the Province of Alberta

List "E"
Debts Due to the Bankrupt

Serendipity Media Ltd.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Accounts receivable			0.00 755,536.09 0.00			Unknown	
2	Inter-company receivables			0.00 59,273,213.22 0.00			Unknown	
	Total:						Unknown	

13-Aug-2024

Date

Alberta 02 - Calgary

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FORM 78 - Continued

In the Matter of the Bankruptcy of Serendipity Media Ltd. of the District Municipality of Rocky View County, in the Province of Alberta

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel Mortgages, etc., Available as Assets

Serendipity Media Ltd.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
	Total:					0.00	

13-Aug-2024 Date

Alberta 02 - Calgary

Court No. Estate No.

FORM 78 - Continued

# In the Matter of the Bankruptcy of Serendipity Media Ltd. of the District Municipality of Rocky View County, in the Province of Alberta

List "G"
Real Property or Immovables Owned by Bankrupt

Serendipity Media Ltd.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus	
		Total:	0.00		0.00	

13-Aug-2024

Date

District of: Division No. Court No.

Estate No.

Alberta 02 - Calgary

FORM 78 - Concluded

# In the Matter of the Bankruptcy of Serendipity Media Ltd. of the District Municipality of Rocky View County, in the Province of Alberta

List "H" Property

#### Serendipity Media Ltd. FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce	
(a) Stock-in-trade			0.00	0.00	
(b) Trade fixtures, etc.		Fumiture and Fixture	6,226.46	1.00	
(c) Cash in financial institutions			0.00	0.00	
(d) Cash on hand		Cash on hand	13,901.64	13,901.64	
(e) Livestock			0.00	0.00	
(f) Machinery, equipment and plant		Computer equipment	12,769.19	1.00	
(g) Fumiture		Office Equipment	9,430.60	1.00	
(h) Life insurance policies, RRSPs, etc.			0.00	0.00	
(i) Securities			0.00	0.00	
(j) Interests under wills, etc.			0.00	0.00	
(k) Vehicles			0.00	0.00	
(I) Taxes			0.00	0.00	
(m) Other		Investment in SPCs	4,281,186.72	1.00	
		Prepaid expenses	120,000.00	1.00	
		All present and after-acquired property	0.00	1.00	
Total:					

13-Aug-2024

Date

 District of:
 Alberta

 Division No.
 02 - Calgary

 Court No.
 B301-115794

 Estate No.
 25-3115794

## FORM 31 / 36 Proof of Claim / Proxy

# In the Matter of the Bankruptcy of Serendipity Media Ltd.

of the District Municipality of Rocky View County, in the Province of Alberta

II notices or	r correspondence regarding this claim mu	ust be forwarded to the	following address:	
	natter of the bankruptcy of Serendipity M, credito		Municipality of Rocky View County in the Prov	ince of Alberta and the
l,			, a creditor in the above matter, hereb	
atter excen	t as to the receipt of dividends	, of (with or without)	, to be my proxy power to appoint another proxyholder in his or	holder in the above her place
	do hereby certify:	of creditor of represent	ative of the creditor), of the city of	iii tile
	I am a creditor of the above named debt	or (or I am	(position/title) of	,
editor).				
2. That	I have knowledge of all the circumstance	es connected with the	claim referred to below.	
er deductin	, as specified in the sta	atement of account (or	of August 2024, and still is, indebted to the creaffidavit or solemn declaration) attached and ned statement of account or affidavit must speci	narked Schedule "A",
4. (Che	ck and complete appropriate category.)			
,	A. UNSECURED CLAIM OF \$		_	
	(other than as a customer contemplat	ted by Section 262 of the	he Act)	
Tha	at in respect of this debt, I do not hold an	•	as security and eck appropriate description.)	
	Regarding the amount of \$	, I	claim a right to a priority under section 136 of	the Act.
	Regarding the amount of \$			
	D. OLAINA OF LEGGOD FOR DIGGLA	`	ached sheet details to support priority clas	im.)
	B. CLAIM OF LESSOR FOR DISCLA			
		ulars of the claim, in	rticulars of which are as follows: including the calculations upon which the calculations are some content of the calculations are some content of the calculations.	claim is based.)
	C. SECURED CLAIM OF \$			
(Giv			as security, particulars o security was given and the value at which you	
	D. CLAIM BY FARMER, FISHERMAN	N OR AQUACULTURIS	ST OF \$	
That	t I hereby make a claim under subsection	` '	the unpaid amount of \$	
	E. CLAIM BY WAGE EARNER OF \$	, 15 5	, ,	
	That I hereby make a claim under sub	osection 81.3(8) of the	Act in the amount of \$,	
	That I hereby make a claim under sub	osection 81.4(8) of the	Act in the amount of \$,	
	F. CLAIM BY EMPLOYEE FOR UNPA	AID AMOUNT REGAF	DING PENSION PLAN OF \$	
	That I hereby make a claim under sub			
	That I hereby make a claim under sub			

## FORM 31/36 --- Concluded

	Ц	G. CLAIM AGAINST DIRECTO	OR \$					
(	(To be	completed when a proposal pr	rovides for the con	npromise of claims	s against d	rectors.)		
-	That I	hereby make a claim under sub	bsection 50(13) of	the Act, particular	rs of which	are as follows:		
(	(Give	full particulars of the claim, inclu	uding the calculation	ons upon which th	ne claim is l	pased.)		
I		H. CLAIM OF A CUSTOMER	OF A BANKRUPT	SECURITIES FII	RM \$			
		hereby make a claim as a custo		•	•	262 of the Act, particulars of wo	hich are as follows:	
_	That	to the heat of my knowle	odgo I	(am/am_nat)	\ (or the	ahova namad araditar	(in/in not)) re	plated to the debter
						above-named creditordealt with the debtor in a non-ar		nated to the deptor
6.	That	the following are the payme	ents that I have	received from, a	and the ci	edits that I have allowed to,	, and the transfers	at undervalue within
	-	, ,				with the debtor within the th	•	
		•			-	with each other at arm's ler	~	,
underval		ate of the initial dankruptcy	event within the	e meaning of S	section 2	of the Act: (Provide details	or payments, cred	its and transfers at
7.	(Appli	cable only in the case of the ba	nkruptcy of an ind	lividual.)				
I			of the Act, I reques			mine whether or not the bankru paragraph 68(4) of the Act, of the		
I		I request that a copy of the re	eport filed by the tr		he bankrup	t's application for discharge pur	suant to subsection	
		170(1) of the Act be sent to the						
Dated at _			, this	day of		·		
Vitness						Individual Creditor		
A C+								
Witness								
						Name of Corporate Creditor		
					Per			
					1 01	Name and Title of Signing Offi	cer	
						0 0		
Return To	):							
						Phone Number:		
						Fax Number:		
						E-mail Address:		
Deloitte R	estruc	turing Inc Licensed Insolvence	cy Trustee					
700 Banke	ers Co	ourt, 850 - 2nd Street SW						
Calgary A		,						
Fax: (403)								
E-mail: ca	ılgaryr	s@deloitte.ca						
NOTE:	If an	affidavit is attached, it must have been made be	fore a person qualified to tal	ke affidavits.				
WARNINGS:		stee may, pursuant to subsection 128(3) of the Arity, by the secured creditor.	Act, redeem a security on pa	lyment to the secured credit	tor of the debt or	the value of the security as assessed, in a proof	of	

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

#### **Instructions to Creditors**

#### Proof of Claim form

#### General

Creditors are required to file their claims with the Trustee prior to the time appointed for the meeting of creditors in order to be eligible to vote.

The proper name of the claimant and its complete address, to which all notices or correspondence are to be forwarded, must be shown.

The proof of claim form must be completed by a person, not by a corporation. The person completing the proof of claim form on behalf of a corporation shall indicate his official capacity, such as "Credit Manager", "Secretary", "Authorized Agent", etc.

A proper proof of claim must be supported by a Statement of Account, marked "A", providing details, such as date, invoice numbers and amounts owing, the total of which agrees with the amount indicated on the claim.

All sections of the proof of claim must be completed. Any non-applicable wording should be crossed out.

The signature of the creditor or declarant on the claim must be witnessed.

#### Paragraph 3

A detailed statement of account must be attached to the proof of claim and must show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payment. A statement of account is not complete if it begins with an amount brought forward.

#### Paragraph 4

The individual completing the proof of claim must strike out those subsections which do not apply. The priority referred to in subsection C a landlord for rent arrears and acceleration rent, if included in the lease, municipalities, if their claims are not a charge against title, and departments of federal and provincial governments.

All Secured Creditors must attach to their proofs of claim, a certified true copy of their security documents and details of registration.

### Paragraph 5

All claimants must indicate whether or not they are related to the debtor, as defined by The Bankruptcy & Insolvency Act, by striking out "ARE" or "ARE NOT".

#### Paragraph 6

All claimants must attach a detailed list of all payments or credits received or granted, as follows:

- a) within the three (3) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are not related.
- b) within the twelve (12) months preceding the bankruptcy or proposal, in the case where the claimant and the debtor are related.

#### Voting/Proxy

Any unsecured creditor may vote in person or by proxy, but when a proxy is attending the meeting, he must be so appointed by the creditor. When the creditor is a corporation, the person attending the meeting of the creditors, including the declarant, must be appointed proxy by an officer of the corporation having status to make such an appointment.

#### Note

Section 20 I (I) of The Bankruptcy & Insolvency Act states: "Where a creditor, or a person claiming to be a creditor, in any proceedlngs under this Act, willfully and with intent to defraud, makes any false claim or any proof, declaration or statement of account, that is untrue in any material particular, he is guilty of an offence and is liable on summary conviction to a fine not exceeding one thousand dollars, or to imprisonment for a term not exceeding one year, or both."

Deloitte Restructuring Inc. 700-850 2 Street Southwest, Calgary, AB, T2P 0R9