C A N A D A PROVINCE OF QUEBEC DISTRICT OF MONTRÉAL COURT. No.: 500-11-057094-191

### IN THE MATTER OF A PLAN OF ARRANGEMENT OR COMPROMISE OF:

**STORNOWAY DIAMONDS (CANADA) INC.**, a legal person, duly incorporated according to law, having its head office at 400-1111 St-Charles Street West, Longueuil, Quebec, J4K 5G4

SUPERIOR COURT

**Commercial Division** 

STORNOWAY DIAMOND CORPORATION, a legal person, duly

incorporated according to law, having its head office at 400-1111 St-

Charles Street West, Longueuil, Quebec, J4K 5G4

- & -

- & -

**ASHTON MINING OF CANADA INC.**, a legal person, duly incorporated according to law, having its head office at 3800-200 Bay Street, Toronto, Ontario, M5J 2Z4

- & -

FCDC SALES AND MARKETING INC., a legal person, duly incorporated according to law, having its head office at 400-1111 St-Charles Street West, Longueuil, Quebec, J4K 5G4

# **DELOITTE RESTRUCTURING INC.**

(Jean-François Nadon, CPA, CA, CIRP, LIT responsible), having a place of business at 1190, avenue des Canadiens-de-Montréal, Suite 500, Montreal, Quebec, H3B 0M7

Monitor

# NOTICE TO EMPLOYEES

- and -

On September 9, 2019, following the filing of an application, the Superior Court of Quebec (Commercial Division) (the "**Court**") rendered an initial order (the "**Initial Order**") pursuant to the *Companies' Creditors Arrangement Act* (the "CCAA") in respect of each of the Debtors (collectively, "**Stornoway**"), and Deloitte Restructuring Inc. (the "**Monitor**") was appointed to monitor the business and financial affairs of Stornoway as an officer of the Court. Under the Initial Order, the Court ordered a stay of any proceeding or action against Stornoway or its property.

# Deloitte.

Deloitte Restructuring Inc. 1190, avenue des Canadiensde-Montréal Suite 500 Montreal QC H3B 0M7

Tel: 514-393-7115 Fax: 514-390-4103 www.deloitte.ca

Canada

Debtors

The Initial Order allows Stornoway to continue payments to employees in the normal course of business, regardless of whether the work took place before or after the commencement of the CCAA proceedings.

A copy of the Initial Order and the Monitor's report are available on the Monitor's website at www.insolvencies.deloitte.ca/stornoway. As appears from the Initial Order, Stornoway secured interim financing to meet its financial obligations during the stay period granted pursuant to the CCAA. If you are unable to access the Monitor's website, please communicate with us at **514-393-7115**, leaving your name, telephone and fax number, as well as your email address or your postal address, depending on the manner in which you wish to receive a copy of the Initial Order.

Dated at Montreal, this 9st day of September 2019

### **DELOITTE RESTRUCTURING INC.**

Monitor