

2024

Hfx No. 531915

**Supreme Court of Nova Scotia  
In Bankruptcy and Insolvency**

IN THE MATTER OF: THE RECEIVERSHIP OF TCAS HOLDINGS LIMITED, SUSTAINABLE FISH FARMING (CANADA) LIMITED, SUSTAINABLE BLUE INC. and TCAS IP INC.

Between:

**4595756 Nova Scotia Limited**

Applicant

and

**TCAS Holdings Limited, Sustainable Fishing Farming  
(Canada) Limited, Sustainable Blue Inc. and TCAS IP Inc.**

Respondents

**ORDER**

**BEFORE THE HONOURABLE JUSTICE \_\_\_\_\_ IN CHAMBERS:**

**UPON THE MOTION** of Deloitte Restructuring Inc., in its capacity as court appointed receiver (the “**Receiver**”) pursuant to the order of this Court issued April 4, 2024 as amended (the “**Appointment Order**”);

**AND UPON** reading the Fourth Report of the Receiver dated October 3, 2024 and upon hearing the submissions of Gavin MacDonald, counsel to the Receiver;

**IT IS HEREBY ORDERED THAT:**

1. The Receiver’s borrowing authority set out in Section 26 of the Appointment Order is increased to \$8,000,000 and the Receiver’s Borrowings Charge is increased by an equal amount.

**DATED** this \_\_\_\_ day of October 2024

\_\_\_\_\_  
Prothonotary