



District of	British Columbia
Division	No. 03 - Vancouver
Estate No.	11-3199448
Court No.	11-3199448

IN THE SUPREME COURT OF BRITISH COLUMBIA

**IN THE MATTER OF THE BANKRUPTCY OF
TRILOGY CONCRETE 2021 LTD.**

TRUSTEE'S PRELIMINARY REPORT

APRIL 22, 2025

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INTRODUCTION

Bankruptcy proceedings

- 1) On July 2, 2024, Deloitte Restructuring Inc. ("**Deloitte**") was appointed by the Supreme Court of British Columbia as receiver of Whitewater Concrete Ltd. ("**Whitewater**"), Whitewater Developments Ltd., and 145 Golden Drive Ltd. (in such capacity, the "**Receiver**"). As a part of its mandate as Receiver, Deloitte pursued Trilogy Concrete 2021 Ltd. ("**Trilogy**" or the "**Company**") for amounts owed to Whitewater by Trilogy for subcontracting services provided by Whitewater on the new St. Paul's hospital project in Vancouver, BC (the "**St. Paul's Project**").
- 2) Deloitte was informed in November 2024 of an upcoming holdback release by PCL Constructors Westcoast Ltd. ("**PCL**") to Trilogy of \$5.7 million in holdback funds (the "**Holdback Funds**") and obtained an Order from the Court to have those funds paid into a trust account held by the Receiver, for distribution to Trilogy's subcontractors and other creditors, including Whitewater, pending the provision of satisfactory evidence by such subcontractors or creditors of their entitlement to the Holdback Funds and subject to the provisions of the *Builders Lien Act* ("**BLA**").
- 3) In late 2024 and early 2025, the Receiver reviewed the books and records of Trilogy and ultimately determined that there were insufficient Holdback Funds in order to pay the amounts owed to Whitewater and other creditors. Following discussions with the directors of Whitewater and Trilogy, the Receiver elected to petition Trilogy into bankruptcy to undertake a claims process pursuant to the *Bankruptcy and Insolvency Act*, RSC 1985 c. B-3, as amended (the "**BIA**").
- 4) On March 12, 2025, an order (the "**Bankruptcy Order**") was pronounced by the Supreme Court of British Columbia (the "**Court**") adjudging Trilogy Concrete 2021 Ltd. ("**Trilogy**" or the "**Company**") bankrupt on that date for the general benefit of creditors pursuant to the provisions of the BIA.
- 5) Pursuant to the Bankruptcy Order, Deloitte was appointed as licensed insolvency trustee (in such capacity, the "**Trustee**") of the estate of Trilogy.
- 6) The Holdback Funds have been paid out by the Receiver to the Trustee and deposited into a trust account for the Trilogy bankruptcy estate.
- 7) On April 1, 2025, the Trustee held the first meeting of creditors in the Trilogy bankruptcy. The meeting was adjourned to April 23, 2025 in order for the Trustee to source a substitute Trustee as Deloitte cited concerns with a potential conflict from its simultaneous role as Trustee of Trilogy and Receiver of Whitewater.
- 8) On April 17, 2025, the Trustee sought and obtained a Court Order granting a first charge on the Holdback Funds as security for the payment of the fees and disbursements of the Trustee, its legal counsel, and any substitute trustee and the counsel it appoints (the "**Fees Order**"). The Fees Order also permits the Trustee, or any replacement trustee, to apply amounts out of the Holdback Funds against its fees and disbursements and those of its legal counsel.
- 9) Further information and materials regarding these proceedings, including copies of the Bankruptcy Order, may be obtained from the Trustee's website at www.insolvencies.deloitte.ca/TrilogyConcrete.

Purpose of the Report

- 10) The purpose of the Trustee's Preliminary Report (the "**Report**") is to:
 - a. Provide background information concerning Trilogy's affairs and the causes of its financial difficulties;
 - b. Outline the key activities of the Trustee since its appointment; and
 - c. Provide the Trustee's preliminary evaluation of the assets and liabilities of Trilogy.
- 11) In preparing this Report, the Trustee has relied upon unaudited financial information and other data prepared by the Company's directors and accountants, as well as the Company's books and records.
- 12) The Trustee has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the information in a manner that would wholly or partially comply with *Generally Accepted Assurance Standards* pursuant to the *Chartered Professional Accountants Canada Handbook* and, accordingly, the Trustee expresses no opinion or other form of assurance in respect of this information.
- 13) All dollar amounts in this Report are expressed in Canadian dollars, unless otherwise indicated.

OVERVIEW OF TRILOGY

- 14) Trilogy was incorporated under the *Business Corporations Act of British Columbia* on September 28, 2021.
- 15) The Trustee understands Trilogy was created as a "partnership" between the directors of Whitewater Concrete Ltd. and Syber Concrete Ltd., primarily for the purpose of providing tower crane and concrete forming services for the St. Paul's Project.
- 16) Trilogy's assets consist primarily of parts inventory and concrete forming equipment, as well as prepaid insurance and other deposits.
- 17) Mr. Craig Smith of North Vancouver, British Columbia, Mr. Kyle Smith of Port Moody, British Columbia, and Mr. Steve Beaton of Langley, British Columbia, serve as the directors of Trilogy (collectively, the "**Directors**"). The corporate registry for the Company does not list any officers.
- 18) The accounting and bookkeeping for Trilogy is managed by a related company.

CONSERVATORY, PROTECTIVE AND STATUTORY STEPS TAKEN

- 19) The Trustee contacted the Directors upon its appointment in order to understand the operations of the Company and its related assets and liabilities and to request various information required as part of the bankruptcy proceedings.
- 20) The Trustee is in the process of gathering information relating to the existence, net realizable value, and location of parts inventory and equipment in order to assess if realizing on these assets would be cost effective. The Trustee has seen a certificate of insurance for Trilogy expiring on June 30, 2025 that covers \$23.2 million in equipment

and tower cranes, but as of the date of this Report has not been provided with a detailed schedule to substantiate the values in the policy.

- 21) The Trustee has requested that all books and records of Trilogy be electronically sent to the Trustee by the Directors. To date, the Trustee has obtained the Company's general ledger, trial balance, AR aging, and AP aging reports as at February 28, 2025, copies of all unpaid AP invoices as at February 28, 2025, a partial fixed asset register, and select information on deposits into Trilogy's bank accounts since October 1, 2024.
- 22) The Trustee has prepared the Statement of Affairs of Trilogy as of the date of Bankruptcy, and a copy is attached hereto as **Appendix "A"**.
- 23) On March 18, 2025, the Trustee sent to all known creditors a notice of bankruptcy and the first meeting of creditors, a list of creditors, a proof of claim form and a proxy form.
- 24) The Trustee arranged for a notice of bankruptcy and the first meeting of creditors to be published in the Vancouver Sun on March 18, 2025.
- 25) On March 27, 2025, the Trustee attended at the offices of Syber Concrete Ltd. located at 106 - 26620 56 Ave., Langley, BC to inspect assets it understood are owned by Trilogy and stored at the related company's premises.
- 26) On April 14, 2025, the Trustee sent to all known creditors a notice of the reconvened first meeting of creditors to be held on April 23, 2025. The Notice indicated that MNP Ltd. (the **"Proposed Substitute Trustee"**) was being put forward to substitute the Trustee.

ASSETS

- 27) The Trustee holds in its trust account approximately \$5.7 million in the Holdback Funds in relation to the St. Paul's Project, which makes up the majority of the Company's realizable assets.
- 28) Additionally, the Trustee is in receipt of the Company's financial records as at February 28, 2025 that indicate \$1.6 million in additional holdback funds, \$2.9 million in inventory, \$500,000 in equipment, and \$200,000 in other assets may be available.
- 29) The additional holdback funds relate to an account receivable in Trilogy's books from PCL. The Trustee understands PCL is currently undertaking a review of these invoices and is likely to levy backcharges on Trilogy, such that the amount ultimately receivable may be significantly less than recorded or nil.
- 30) The other assets reported to total \$200,000 are include an income tax instalment and a related party receivable. The Trustee requires additional information to understand the potential realizable value of these assets.
- 31) The Trustee is still in the process of ascertaining the whereabouts or existence of the hard assets to assess its ability to realize on some or all of them and will share information on these and the other assets with the Proposed Substitute Trustee.

CREDITORS

CRA claims

- 32) Trilogy's financial records indicate that the Canada Revenue Agency ("**CRA**") is owed approximately \$200,000 in outstanding goods and services tax ("**GST**") remittances. The CRA has submitted a proof of claim of a similar amount.
- 33) Due to the bankruptcy of Trilogy, CRA's claim for unremitted GST no longer retains its deemed trust status under the *Excise Tax Act*. Pursuant to Section 67(2) of the BIA, this claim is treated as an unsecured liability.

Wage claims

- 34) The Trustee understands that at no point since its incorporation did Trilogy have any employees. No wage claims will be made under the *Wage Earner Protection Program Act*, S.C. 2005, c.47.

Creditors under the Builders Lien Act

- 35) As at the Date of Bankruptcy, the available books and records of the Company reported creditors with trust claims under the BLA totaling approximately \$11.9 million (the "**Trust Claims**").
- 36) Since the Trust Claims exceed the Holdback Funds, the Proposed Substitute Trustee will conduct a claims process to evaluate all Trust Claims with a view to distributing the Holdback Funds on a pro-rata basis, subject to section 36 of the BLA.

Secured claims

- 37) In addition to the Trust Claims, potential secured claims exist in favour of Echelon Insurance and a group including Barry Charles Holdings Ltd. and Becision Holding Corporation, arising from their security interests against Trilogy's present and after-acquired personal property, as registered in the British Columbia Personal Property Registry. The Proposed Substitute Trustee will review these secured claims for validity.

Unsecured creditors

- 38) Trilogy may have additional unsecured creditors. This will be determined through the Trustee's review of proofs of claims filed.

PROVABLE CLAIMS

- 39) At the time of finalizing this Report, the Trustee has received several proofs of claim from creditors and is in the process of assessing them for their validity.

ANTICIPATED REALIZATION AND PROJECTED DISTRIBUTION

- 40) Trilogy's primary realizable asset is the Holdback Funds currently held in trust by the Trustee that will be distributed in priority to the creditors of the Trilogy bankruptcy estate.
- 41) The claims against Trilogy far exceed the Holdback Funds, and as a result the Trustee obtained the Fees Order to grant a first priority charge over the Holdback Funds in favour of the Trustee and its counsel, and those of the Proposed Substitute Trustee and its counsel, as security for their fees and disbursements. The Fees Order also allows the parties to apply a reasonable amount out of the Holdback Funds against their fees and disbursements, including legal fees and disbursements.

LEGAL PROCEEDINGS, REVIEWABLE TRANSACTIONS AND TRANSFERS

- 42) At the time of this Report, the Trustee is not aware of any legal proceedings against Trilogy.
- 43) The Proposed Substitute Trustee will review the financial records of Trilogy to assess whether any transfers or distributions took place requiring reversal and a return to the estate.

Dated at Vancouver, this 22nd day of April, 2025.

DELOITTE RESTRUCTURING INC.

In its capacity as Licensed Insolvency Trustee of
Trilogy Concrete 2021 Ltd. and not in its personal capacity



Per: Jeff Keeble, CPA, CA, CIRP, LIT, CBV
Senior Vice-President

Appendix A

Statement of Affairs of Trilogy Concrete 2021 Ltd. Dated March 12, 2025

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No.

☒ Original ☐ Amended

-- Form 78 --
Statement of Affairs (Corporate Bankruptcy)
(Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
Trilogy Concrete 2021 Ltd.
of the City of Maple Ridge, in the Province of British Columbia

To the bankrupt:
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 12th day of March 2025. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- ☐ Negative market conditions;
- ☐ Foreign Exchange Fluctuations;
- ☐ Economic Downturn;
- ☐ Poor Financial Performance;
- ☐ Legal Matters (Provide details);
- ☐ Lack of Working Capital/Funding;
- ☐ Competition;
- ☐ Legislated or Regulatory Restrictions;
- ☐ Natural Disaster;
- ☐ Increased Cost of Doing Business;
- ☐ Overhead Increasing;
- ☐ Faulty Infrastructure or Business Model;
- ☐ Unsuccessful Marketing Initiatives;
- ☐ Personal Issues;
- ☐ Poor Management;
- ☐ Faulty Accounting;
- ☐ Tax Liabilities;
- ☐ Labour;
- ☒ Other (Please specify).

Provide relevant details:
[Other] Ceased to meet its liabilities generally as they became due.

ASSETS		LIABILITIES	
(totals from the list of assets as stated and estimated by bankrupt/debtor)		(totals from the list of liabilities as stated and estimated by bankrupt/debtor)	
1. Cash on hand	5,654,298.57	1. Secured creditors	0.00
2. Deposits in financial institutions	0.00	2. Preferred creditors, securities, and priorities	0.00
3. Accounts receivable and other receivables		3. Unsecured creditors	11,708,639.49
Total amount	1,770,641.29	4. Contingent, trust claims or other liabilities estimated to be provable for	0.00
Estimated realizable value	0.00		
4. Inventory	726,338.75	Total liabilities	11,708,639.49
5. Trade fixtures, etc.	0.00		
6. Livestock	0.00		
7. Machinery and equipment	29,784.13	Surplus	5,298,218.04
8. Real property or immovables	0.00		
9. Furniture	0.00		
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)	0.00		
11. Vehicles	0.00		
12. Securities (shares, bonds, debentures, etc.)	0.00		
13. Other property	0.00		
Total of lines 1 to 13	6,410,421.45		
If bankrupt is a corporation, add:			
Amount of subscribed capital	0.00		
Amount paid on capital	0.00		
Balance subscribed and unpaid	0.00		
Estimated to produce	0.00		
Total assets	6,410,421.45		
Deficiency	-5,298,218.04		
Total value of assets located outside Canada included in lines 1 to 13	0.00		

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
101	Cash on hand	n/a	<input type="checkbox"/>	Cash on Hand - Deposits in financial institutions	100.00	159.58	159.58	159.58	<input type="checkbox"/>
102	Cash on hand	n/a	<input type="checkbox"/>	Cash on Hand - Funds held in trust by Trustee	100.00	5,654,138.99	5,654,138.99	5,654,138.99	<input type="checkbox"/>
501	Other personal property	n/a	<input type="checkbox"/>	Other - Other -Tax installment	0.00	19,226.00	0.00	0.00	<input type="checkbox"/>
1101	Machinery, equipment and plant	n/a	<input type="checkbox"/>	Business Assets - Machinery - and equipment	100.00	207,523.49	20,752.35	20,752.35	<input type="checkbox"/>
1102	Machinery, equipment and plant	n/a	<input type="checkbox"/>	Business Assets - Machinery - Tools	100.00	83,239.71	8,323.97	8,323.97	<input type="checkbox"/>
1103	Machinery, equipment and plant	n/a	<input type="checkbox"/>	Business Assets - Machinery - Computer equipment	100.00	7,078.06	707.81	707.81	<input type="checkbox"/>
1104	Inventory	n/a	<input type="checkbox"/>	Business Assets - Stock In Trade - Inventory	100.00	2,905,355.00	726,338.75	726,338.75	<input type="checkbox"/>
1301	Accounts receivable		<input type="checkbox"/>	Debts Due - Business - Accounts receivable	0.00	1,597,861.29	0.00	0.00	<input type="checkbox"/>
1302	Accounts receivable		<input type="checkbox"/>	Debts Due - Business - Inter-company receivables	0.00	172,750.00	0.00	0.00	<input type="checkbox"/>
1303	Accounts receivable		<input type="checkbox"/>	Debts Due - Business - Due from shareholder	0.00	30.00	0.00	0.00	<input type="checkbox"/>
Total						10,647,362.12	6,410,421.45		

¹ Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

18-Mar-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	Velocity Cranes Ltd	6210 171 St Surrey BC V3S 5S2	Other	Other claim or liability		228,038.25	0.00	0.00	0.00	228,038.25			0.00	<input type="checkbox"/>
2	1297649 BC Ltd (Greuter Engineering)	21667 89 Ave Langley BC V1M 4C6	Other	Other claim or liability		2,257.50	0.00	0.00	0.00	2,257.50			0.00	<input type="checkbox"/>
3	1388308 BC Ltd (MGL Construction)	Unit 109 - 13789 107A Ave Surrey BC V3T 0B8	Other	Other claim or liability		24,265.50	0.00	0.00	0.00	24,265.50			0.00	<input type="checkbox"/>
4	1489933 BC Ltd (WCL Formwork Ltd)	27222 Lougheed Hwy Maple Ridge BC V2W 1M4	Other	Other claim or liability		231,776.90	0.00	0.00	0.00	231,776.90			0.00	<input type="checkbox"/>
5	A&H Steel Vancouver	27222 Lougheed Hwy Maple Ridge BC V2W 1M4	Other	Other claim or liability		14,590.74	0.00	0.00	0.00	14,590.74			0.00	<input type="checkbox"/>
6	Aluma Systems Inc	PO Box 578, Stn M Calgary AB T2P 2J2	Other	Other claim or liability		14,994.08	0.00	0.00	0.00	14,994.08			0.00	<input type="checkbox"/>
7	Astra Concrete Ltd.	1632 Broadway St Port Coquitlam BC V3C 2M8	Other	Other claim or liability		212,800.11	0.00	0.00	0.00	212,800.11			0.00	<input type="checkbox"/>
8	Atlas Scaffolding Ltd	c/o Michael Dew, JML Law 11531 134th St Surrey BC V3R 0H5	Other	Other claim or liability		77,408.50	0.00	0.00	0.00	77,408.50			0.00	<input type="checkbox"/>
9	Central Concrete Accessories	100-10125 199B St Langley BC V1M 3W9	Other	Other claim or liability		3,970.34	0.00	0.00	0.00	3,970.34			0.00	<input type="checkbox"/>
10	Coastal City Concrete	6251 Williams Rd Richmond BC V7K 1K6	Other	Other claim or liability		43,888.42	0.00	0.00	0.00	43,888.42			0.00	<input type="checkbox"/>

18-Mar-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
11	Cooper Equipment Rentals Limited	3525 Lougheed Hwy Vancouver BC V5M 2A6	Other	Other claim or liability		173,732.51	0.00	0.00	0.00	173,732.51			0.00	<input type="checkbox"/>
12	Doka Canada Ltd. / LTEE	c/o Chris Moore, McLean & Armstrong LLP 9924 River Rd Delta BC V4G 1B5	Other	Other claim or liability		29,441.31	0.00	0.00	0.00	29,441.31			0.00	<input type="checkbox"/>
13	F&G Truck & Crane Ltd	9324 192 St Surrey BC V4N 3R8	Other	Other claim or liability		122,310.71	0.00	0.00	0.00	122,310.71			0.00	<input type="checkbox"/>
14	Frisco Forming Ltd.	4326 Gilpin Cres Burnaby BC V5G 2K4	Other	Other claim or liability		97,199.03	0.00	0.00	0.00	97,199.03			0.00	<input type="checkbox"/>
15	Gegra Equipment Ltd	c/o Chris Cavanagh, MJB Lawyers 5971 Beresford St Burnaby BC V5J 1K4	Other	Other claim or liability		106,638.29	0.00	0.00	0.00	106,638.29			0.00	<input type="checkbox"/>
16	Hazmaster s Inc	Unit 4 651 Harwood Ave N Ajax ON L1Z 0K4	Other	Other claim or liability		425.50	0.00	0.00	0.00	425.50			0.00	<input type="checkbox"/>
17	JCC Construction	6974 Broadway Burnaby BC V5B 2Z1	Other	Other claim or liability		9,134.99	0.00	0.00	0.00	9,134.99			0.00	<input type="checkbox"/>
18	Jimmy Martinez	102-26620 56th Ave Langley BC V4W 3X5	Other	Other claim or liability		50.00	0.00	0.00	0.00	50.00			0.00	<input type="checkbox"/>
19	Keltek Concrete Ltd	300 1090 Homer St Vancouver BC V6B 2W9	Other	Other claim or liability		55,167.79	0.00	0.00	0.00	55,167.79			0.00	<input type="checkbox"/>

18-Mar-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
20	Legacy Cranes & Equipment Ltd	27222 Lougheed Hwy Maple Ridge BC V2W 1M4	Other	Other claim or liability		2,338,073.40	0.00	0.00	0.00	2,338,073.40			0.00	<input type="checkbox"/>
21	Multivista Construction Documentation ULC	101-4299 Canada Way Burnaby BC V5G 1H3	Other	Other claim or liability		2,016.00	0.00	0.00	0.00	2,016.00			0.00	<input type="checkbox"/>
22	OptiCrane Inc	101-20285 Stewart Cres Maple Ridge BC V2X 8G1	Other	Other claim or liability		1,204.88	0.00	0.00	0.00	1,204.88			0.00	<input type="checkbox"/>
23	Pacific Document Exchange Ltd	122-3016 10 Ave NE Calgary AB T2A 6A3	Other	Other claim or liability		101.43	0.00	0.00	0.00	101.43			0.00	<input type="checkbox"/>
24	Pasman Smith & Company Ltd	400 221 W Esplanade North Vancouver BC V7M 3J3	Other	Other claim or liability		393.75	0.00	0.00	0.00	393.75			0.00	<input type="checkbox"/>
25	Pinpoint Construction Ltd	101-20133 Industrial Ave Langley BC V3A 4K6	Other	Other claim or liability		8,684.81	0.00	0.00	0.00	8,684.81			0.00	<input type="checkbox"/>
26	Rich Brodowski	102-26620 56th Ave Langley BC V4W 3X5	Other	Other claim or liability		260.59	0.00	0.00	0.00	260.59			0.00	<input type="checkbox"/>
27	RKM Crane Services Ltd	5368 273A St Langley BC V4W 0A9	Other	Other claim or liability		78,561.00	0.00	0.00	0.00	78,561.00			0.00	<input type="checkbox"/>
28	Rogers	PO Box 8878 Stn Terminal Vancouver BC V6B 0H6	Other	Other claim or liability		1,849.20	0.00	0.00	0.00	1,849.20			0.00	<input type="checkbox"/>
29	Soyca Concrete	975 Pigeon Ave Williams Lake BC V2G 2B8	Other	Other claim or liability		28,770.40	0.00	0.00	0.00	28,770.40			0.00	<input type="checkbox"/>

18-Mar-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
30	Suspended Stages Inc.	6989 Merritt Ave Burnaby BC V5J 4R7	Other	Other claim or liability		1,725.62	0.00	0.00	0.00	1,725.62			0.00	<input type="checkbox"/>
31	Sutherland Concrete Ltd	1611 Patrick St Richmond BC V6V 3A7	Other	Other claim or liability		1,155.00	0.00	0.00	0.00	1,155.00			0.00	<input type="checkbox"/>
32	Syber Concrete Forming Ltd.	102-26620 56th Ave Langley BC V4W 3X5	Other	Other claim or liability		4,782,335.04	0.00	0.00	0.00	4,782,335.04			0.00	<input type="checkbox"/>
33	Syber Engineering Ltd	102-26620 56th Ave Langley BC V4W 3X5	Other	Other claim or liability		6,930.00	0.00	0.00	0.00	6,930.00			0.00	<input type="checkbox"/>
34	Tall Crane Equipment Ltd	22650 Fraser Hwy Langley BC V2Z 2T8	Other	Other claim or liability		137,492.76	0.00	0.00	0.00	137,492.76			0.00	<input type="checkbox"/>
35	Ulma Construction Systems Canada Inc	6-540 Jamieson Parkway Cambridge ON N3C 0G5	Other	Other claim or liability		23,039.14	0.00	0.00	0.00	23,039.14			0.00	<input type="checkbox"/>
36	Whitewater Concrete Ltd.	c/o Deloitte Restructuring Inc. 1900-410 W Georgia St. Vancouver BC V6B 1Z3	Other	Other claim or liability		2,847,955.00	0.00	0.00	0.00	2,847,955.00			0.00	<input type="checkbox"/>
37	CRA - Tax - Pacific	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	Taxes Federal/Provincial/Municipal	Other claim or liability		1.00	0.00	0.00	0.00	1.00			0.00	<input type="checkbox"/>

18-Mar-2025

Date

	Total	11,708,639.49	0.00	0.00	0.00	11,708,639.49	
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² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

Court No.

File No.

In the Matter of the Bankruptcy of
Trilogy Concrete 2021 Ltd.
of the City of Maple Ridge, in the Province of British
Columbia

Form 78 (8R22)
Statement of affairs (Business bankruptcy)

Deloitte Restructuring Inc. - Licensed Insolvency
Trustee

Level 19 - 410 West Georgia Street
Vancouver BC V6B 0S7
Phone: (604) 669-4466 Fax: (604) 602-1583