

September 2, 2016

TO THE CREDITORS OF VICTORY FARMS INCORPORATED AND JONATHAN MULLEN MINK RANCH LIMITED (collectively the "Applicants")

Sir/Madam:

Please be advised that on August 31, 2016, the Applicants sought and obtained from the Supreme Court of Nova Scotia (the "Court") an initial order (the "Initial Order") under the Companies' Creditors Arrangement Act, R.S.C. 1985, c. C-36, as amended (the "CCAA"). Deloitte Restructuring Inc. was appointed by the Court as the Monitor in these CCAA proceedings.

Please be advised that the Initial Order granted by the Court stays all proceedings against the Applicants until and including September 30, 2016 (or as may be extended by the Court). The Initial Order, a listing of creditors, and other public information concerning these CCAA proceedings can be accessed via the Monitor's website at <http://www.insolvencies.deloitte.ca/en/VictoryFarms>. The Monitor will be providing regular updates to the administration of these CCAA proceedings on this website.

At this time the operations of the Applicants are continuing while they develop a restructuring plan.

To date, no claims procedure has been approved by the Court. Therefore, creditors need not file a proof of claim at this time.

We trust you will find the above and enclosed to be in order. If you have any questions, please contact the undersigned at your convenience.

Sincerely,

DELOITTE RESTRUCTURING INC.

Acting in its capacity as

Monitor of Victory Farms Incorporated and Jonathan Mullen Mink Ranch Limited

and not in its personal capacity

Per:



James Foran, CPA, CA, CIRP, LIT
Vice President

cc: Jonathan Mullen (Applicants)
Tim Hill, Q.C. (Boyne Clarke LLP)
Ben Durnford (McInnes Cooper)