

SUPERIOR COURT
(Commercial Division)

CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL

No.: 500-11-061483-224

DATE: December 3, 2025

BEFORE THE HONOURABLE MICHEL A. PINSONNAULT, J.S.C.

IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF:

FORMERXBC INC. (FORMERLY XEBEC ADSORPTION INC.)
Debtor/Petitioner/Applicant

and

DELOITTE RESTRUCTURING INC.
Monitor

ORDER EXTENDING THE STAY OF PROCEEDINGS

- [1] **CONSIDERING** the *Application for a Stay Extension* (the “**Application**”) pursuant to the *Companies’ Creditors Arrangement Act*, RSC 1985, c C-36, as amended (“**CCAA**”), the exhibits and the affidavit of Mr. Dimitrios Vounassis filed in support thereof;
- [2] **CONSIDERING** the Seventeenth Report of the Monitor dated December 1, 2025;
- [3] **CONSIDERING** that no response materials or notice stating an objection to the Application were served to the Service List;

- [4] **CONSIDERING** the submissions of counsel and the testimony of the Monitor's representative;
- [5] **GIVEN** the provisions of the CCAA;
- [6] **GIVEN** the Fifth Amended and Restated Initial Order rendered by the Court on March 27, 2023 (the "**Fifth ARIO**");

THE COURT HEREBY:

- [7] **GRANTS** the Application.

STAY EXTENSION

- [8] **EXTENDS** the Stay Period (as defined in the Fifth ARIO), solely in respect of FormerXBC Inc., until **June 23, 2026**, at 11:59 p.m. (Montreal time).

GENERAL

- [9] **DECLARES** that this Order and all other orders in these proceedings shall have full force and effect in all provinces and territories in Canada.
- [10] **REQUESTS** the aid and recognition of any Court, tribunal, regulatory or administrative body in any Province of Canada and any Canadian federal court or in the United States of America, including without limitation the United States Bankruptcy Court for the District of Delaware, and any court or administrative body elsewhere, to give effect to this Order and to assist the Petitioner, the Monitor and their respective agents in carrying out the terms of this Order.
- [11] **THE WHOLE WITHOUT COSTS.**

MICHEL A. PINSONNAULT, J.S.C.

MTRE JULIEN MORISSETTE
MTRE MAGGIE FORTIN
(OSLER HOSKIN & HARCOURT LLP)
COUNSEL TO THE PETITIONER

Hearing date: December 3, 2025