

CANADA

**PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL**

SUPERIOR COURT

(Commercial Division)

(Sitting as a court designated pursuant to the
Companies' Creditors Arrangement Act, RSC
1985, c. C-36)

No.: 500-11-061483-224

**IN THE MATTER OF THE COMPROMISE OR
ARRANGEMENT OF:**

**FORMERXBC INC. (FORMERLY XEBEC
ADSORPTION INC.)**

**11941666 CANADA INC. (FORMERLY XEBEC
RNG HOLDINGS INC.)**

APPLIED COMPRESSION SYSTEMS LTD.

**1224933 ONTARIO INC. (FORMERLY
COMPRESSED AIR INTERNATIONAL INC.)**

**FORMERXBC HOLDING USA INC. (FORMERLY
XEBEC HOLDING USA INC.)**

**ENERPHASE INDUSTRIAL SOLUTIONS, INC.
CDA SYSTEMS, LLC**

**FORMERXBC ADSORPTION USA INC.
(FORMERLY XEBEC ADSORPTION USA INC.)**

THE TITUS COMPANY

NORTEKBELAIR CORPORATION

**FORMERXBC FLOW SERVICES - WISCONSIN
INC. (FORMERLY XBC FLOW SERVICES -
WISCONSIN INC.)**

CALIFORNIA COMPRESSION, LLC

**FORMERXBC SYSTEMS USA, LLC (FORMERLY
XEBEC SYSTEMS USA, LLC)**

Debtor/Petitioners

-and-

DELOITTE RESTRUCTURING INC.

Monitor

**CERTIFICATE OF THE MONITOR
(CANCELLATION AND DISCHARGE OF THE DIP CHARGE)**

On March 16, 2023, the Court issued the *Order Authorizing the Monitor to Pay Certain Amounts Owed to the Beneficiaries of CCAA Charges* (the “**Order**”).

The Order contemplates, *inter alia*, the issuance of this Monitor’s Certificate upon making payment, from the Net Proceeds, of the amounts owed under the DIP Charge, and upon receiving confirmation of the receipt of such payment from EDC and NBC.


Unless otherwise defined herein, capitalized terms used herein shall have the meaning ascribed to them in the Order.

The Monitor hereby confirms that:

- (a) The obligations secured by the DIP Charge have been fully satisfied, following the payment made from the Net Proceeds to NBC and EDC on March 23, 2023;
- (b) EDC and NBC have provided confirmation of the above to the Monitor; and that
- (c) the DIP Charge is accordingly cancelled and discharged, in accordance with paragraph 13 of the Order.

This Certificate was issued by the Monitor on March 23, 2023.

Deloitte Restructuring Inc., in its capacity as Monitor
and not in its personal capacity.



Name: Jean-François Nadon, CPA, CIRP, LIT

Title: President