## CANADA

## PROVINCE OF QUÉBEC DISTRICT OF MONTRÉAL

## SUPERIOR COURT

(Commercial Division)

(Sitting as a court designated pursuant to the Companies' Creditors Arrangement Act, RSC 1985, c. C-36)

No.: 500-11-061483-224

IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF:

FORMERXBC INC. (FORMERLY XEBEC ADSORPTION INC.) 11941666 CANADA INC. (FORMERLY XEBEC RNG HOLDINGS INC.) APPLIED COMPRESSION SYSTEMS LTD. (FORMERLY 1224933 ONTARIO INC. COMPRESSED AIR INTERNATIONAL INC.) FORMERXBC HOLDING USA INC. (FORMERLY XEBEC HOLDING USA INC.) ENERPHASE INDUSTRIAL SOLUTIONS, INC. CDA SYSTEMS, LLC ADSORPTION FORMERXBC USA INC. (FORMERLY XEBEC ADSORPTION USA INC.) FORMERXBC PENNSYLVANIA COMPANY (FORMERLY THE TITUS COMPANY) FORMERXBC NOR CORPORATION (FORMERLY NORTEKBELAIR CORPORATION) FORMERXBC FLOW SERVICES - WISCONSIN INC. (FORMERLY XBC FLOW SERVICES -WISCONSIN INC.) **CALIFORNIA COMPRESSION, LLC** FORMERXBC SYSTEMS USA, LLC (FORMERLY **XEBEC SYSTEMS USA, LLC)** 

**Debtors/Petitioners** 

-and-

DELOITTE RESTRUCTURING INC.

Monitor

## CERTIFICATE OF THE MONITOR (FOURTH REDUCTION OF THE ADMINISTRATION CHARGE)

The Fifth Amended and Restated Initial Order dated March 27, 2023 (the "**Fifth ARIO**") contemplates the issuance of this Monitor's Certificate upon the disbursement by EDC of the Second Advance, provided under the Third Interim Financing Documents.

Unless otherwise defined herein, capitalized terms used herein shall have the meaning ascribed to them in the Fifth ARIO.

The Monitor hereby confirms that:

- (a) the Second Advance was received on May 2<sup>nd</sup>, 2023; and
- (b) the amount of the Administration Charge is accordingly reduced to \$1,000,000.

This Certificate was issued by the Monitor on May 3<sup>rd</sup>, 2023.

**Deloitte Restructuring Inc.,** in its capacity as Monitor and not in its personal capacity.

Tani Francis Nodel

Name: Jean-François Nadon, CPA, CIRP, LIT

Title: President