

CANADA

**PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL**

SUPERIOR COURT
(Commercial Division)

(Sitting as a court designated pursuant to the
Companies' Creditors Arrangement Act, RSC
1985, c. C-36)

No.: 500-11-061483-224

**IN THE MATTER OF THE COMPROMISE OR
ARRANGEMENT OF:**

**FORMERXBC INC. (FORMERLY XEBEC
ADSORPTION INC.)
11941666 CANADA INC. (FORMERLY XEBEC
RNG HOLDINGS INC.)
APPLIED COMPRESSION SYSTEMS LTD.
1224933 ONTARIO INC. (FORMERLY
COMPRESSED AIR INTERNATIONAL INC.)
FORMERXBC HOLDING USA INC. (FORMERLY
XEBEC HOLDING USA INC.)
ENERPHASE INDUSTRIAL SOLUTIONS, INC.
CDA SYSTEMS, LLC
FORMERXBC ADSORPTION USA INC.
(FORMERLY XEBEC ADSORPTION USA INC.)
THE TITUS COMPANY
NORTEKBELAIR CORPORATION
FORMERXBC FLOW SERVICES - WISCONSIN
INC. (FORMERLY XBC FLOW SERVICES -
WISCONSIN INC.)
CALIFORNIA COMPRESSION, LLC
FORMERXBC SYSTEMS USA, LLC (FORMERLY
XEBEC SYSTEMS USA, LLC)**

Debtors/Petitioners

-and-

DELOITTE RESTRUCTURING INC.

Monitor

**CERTIFICATE OF THE MONITOR
(THIRD REDUCTION OF THE ADMINISTRATION CHARGE)**

The Fifth Amended and Restated Initial Order dated March 27, 2023 (the “**Fifth ARIO**”) contemplates the issuance of this Monitor’s Certificate upon the disbursement by EDC of the Initial Advance, provided under the Third Interim Financing Documents.

Unless otherwise defined herein, capitalized terms used herein shall have the meaning ascribed to them in the Fifth ARIO.

The Monitor hereby confirms that:

- (a) the Initial Advance has been received on April 13, 2023; and
- (b) the amount of the Administration Charge is accordingly reduced to \$1,250,000.

This Certificate was issued by the Monitor on April 13, 2023.

Deloitte Restructuring Inc., in its capacity as Monitor
and not in its personal capacity.



Name: Jean-François Nadon, CPA, CIRP, LIT

Title: President