

Receivership Sale

Strategic Steel Processing and Fabrication Assets

Transaction Overview

Deloitte Restructuring Inc. as the Receiver (the “**Receiver**”) of Columbia National Steel Products Inc. (“**Columbia**”) and Westud Steel Products Ltd. (“**Westud**”), is soliciting interest from parties seeking to acquire certain assets.

An opportunity exists to acquire, by private sale or auction, select assets or substantially all of the assets of Columbia, an **upstream steel processing** business, and Westud, a **downstream steel fabrication** business. The companies historically operated as a vertically integrated steel platform serving construction and industrial end markets in British Columbia. The businesses are not currently operating. For further information, please contact Aveshin Govender, Manager, at avegovender@deloitte.ca.

Deloitte was appointed by the Supreme Court of British Columbia as the Receiver, without security, of the assets of Columbia and Westud. The Receiver is conducting a **court-supervised sale process** to sell certain assets. **Flexible transaction structures** are available, including individual asset groupings or combined acquisitions. Assets will be sold on an “as is where is basis” free and clear of all pledges, liens, security interests, encumbrances, claims, charges, options, and other interests therein.

Sale Process Overview

Process Type:	Private sale / auction
How to Participate:	Contact the Receiver to execute NDA and access data room
Bid Format:	Written offers; the Receiver may select best offer(s)
Court Approval:	Any transaction subject to Court approval

Asset Details

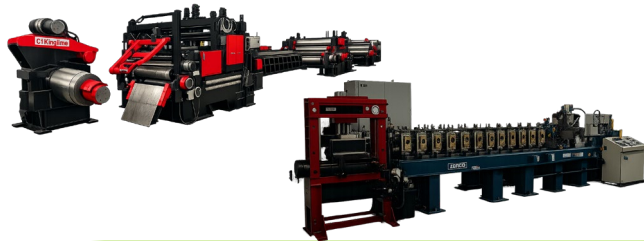
Steel Inventory

A range of steel inventory including raw materials, work-in-process, and finished goods, historically used in upstream processing and downstream fabrication operations.



Manufacturing & Processing Equipment

A collection of steel processing, fabrication, and related production equipment and machinery, historically utilized by the companies to support their vertically integrated steel operations.



Material Handling & Support Equipment

Material-handling assets, including forklifts, and supporting operational equipment used in connection with inventory movement, processing, and fabrication activities.

Related Business – LifeTec Construction Group

LifeTec Construction Group Inc., a steel framing solutions provider sharing the same premises, is a closely connected entity subject to a separate receivership administered by Grant Thornton Limited (“**GT**”). Deloitte and GT are coordinating processes for bidder convenience. For further information, please contact Alice Li, Manager, at alice.k.li@doane.gt.ca.



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