



No. S-260413
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE RECEIVERSHIP OF COLUMBIA NATIONAL STEEL
PRODUCTS INC. AND WESTUD STEEL PRODUCTS LTD.

BETWEEN:

BANK OF MONTREAL

PETITIONER

AND:

COLUMBIA NATIONAL STEEL PRODUCTS INC. AND WESTUD STEEL PRODUCTS
LTD.

RESPONDENTS

ORDER MADE AFTER APPLICATION

BEFORE THE HONOURABLE

JUSTICE LAURIE

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THURSDAY, JULY 9, 2026

ON THE APPLICATION of the Applicant, Deloitte Restructuring Inc., in its capacity as the court-appointed Receiver (the “**Receiver**”), of all the assets, undertakings, and property of Columbia National Steel Products Inc. and Westud Steel Products Ltd. acquired for, or used in relation to a business carried on by Columbia and Westud, including all proceeds (the “**Property**”), coming on for hearing in person at Vancouver, British Columbia, on the 9th day of July, 2026; **AND ON HEARING** Baylee Hunt, counsel for the Receiver, and those other counsel listed on **Schedule “A”** hereto; **AND UPON READING** the material filed, including the Receiver’s Second Report to Court dated June 25, 2026 (the “**Second Report**”) and the Receiver’s Confidential Supplement to the Second Report dated June 25, 2026 (the “**Confidential Report**”);

THIS COURT ORDERS AND DECLARES THAT:

Service

1. The time for service of this Notice of Application and the Receiver's Report (together, the "**Materials**") for this Order is hereby abridged and deemed good and sufficient such that the Materials are properly returnable today, and service of the Materials on any other interested party is hereby dispensed with.

Receiver's Activities

2. The actions, conduct, and activities of the Receiver, as outlined in the Second Report are hereby approved.

Increased Borrowings and Approval of Advance

3. The amount that the Receiver is authorized and empowered to borrow under paragraph 24 of the Receivership Order pronounced herein on March 4, 2026 (the "**Receivership Order**") is hereby increased from \$100,000 to \$300,000, and the Receiver's Borrowings Charge, as defined in the Receivership Order, is increased to the same extent.
4. The \$10,171 in borrowings received by the Receiver from Bank of Montreal on or about April 22, 2026 to fund the payment of outstanding insurance premiums owing in respect of the Property is hereby ratified and approved, notwithstanding that such amount exceeded the amount the Receiver was authorized and empowered under the Receivership Order to borrow at the time.

General

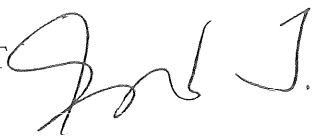
5. Service of this Order shall be deemed good and sufficient by serving all interested parties to this application by posting a copy of this Order on the Receiver's website established in respect of these proceedings.
6. Service of this Order shall be deemed good and sufficient regardless of whether service is effected by PDF copy attached to an email, facsimile, courier, personal delivery, or ordinary mail.
7. The Receiver or any other party have liberty to apply for such further or other directions or relief as may be necessary or desirable to give effect to this Order.

8. Endorsement of this Order by counsel appearing on this application, except for counsel for the Receiver, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Signature of Baylee Hunt
☐ Party ☒ Lawyer for the Applicant

BY THE COURT 

REGISTRAR



Schedule "A"

(List of Counsel)

Name of Counsel	Party Represented
Jess R. Reid	Grant Thornton Limited, in its capacity as court-appointed receiver of all assets, undertakings, and property of Lifetec Construction Group Inc.
Kenneth Kraft	CGC Inc.