District of: British Columbia
Court No. VLC-S-H-260006

FORM 87
Notice and Statement of the Receiver
(Subsection 245(1) and 246(1) of the
***Bankruptcy and Insolvency Act*)**

IN THE MATTER OF THE RECEIVERSHIP OF
FOREVER FRUIT CO. LTD. and
250 HOLDINGS LTD.

The Receiver gives notice and declares that:

1. On September 4, 2026, Deloitte Restructuring Inc. ("**Deloitte**") was appointed by an Order of the Supreme Court of British Columbia (the "**Receivership Order**") as the Receiver (the "**Receiver**") without security, of (i) all of the assets, undertakings and property of Forever Fruit Co. Ltd. ("**Forever Fruit**") and 250 Holdings Ltd. ("**250**" and together with Forever Fruit, the "**Debtors**"), and (ii) the related real property owned by 250 (the "**250 Lands**"), legally described as Lot 3 Section 35 Township 26 Osoyoos Division Yale District Plan 18313, PID: 008-258-970 (collectively, the "**Property**").

2. The estimated book values of the Debtors' Property are listed below:

Estimated Book Values (CAD)*	Note	Forever Fruit	250	Total
Cash	(1)	17,394	-	17,394
Accounts Receivable	(2)	135,830	94,588	230,418
Inventory	(3)	-	-	-
Prepaid Expenses	(4)	2,800	-	2,800
Property, Plant and Equipment	(5)	101,661	3,852,426	3,954,087
Long-term Investments	(6)	-	12	12
Total		**257,685**	**3,947,026**	**4,204,711**

Notes
(1) Cash balances are based on the amounts in the Debtors' BMO bank accounts as at September 10, 2026.
(2) Accounts receivable are based on the Debtors' financial statements as at July 31, 2025 and include goods and services tax recoverable as well as balances due from related parties. The Receiver is seeking more current information, and balances will be subject to material changes.
(3) Inventory is limited mainly to apples that have not yet been harvested and, accordingly, no value has been ascribed to inventory at this time. A value will only be determined if and when the apples are harvested.
(4) Prepaid expenses are based on the Debtors' financial statements as at July 31, 2025. The Receiver understands that prepaid expenses are not up-to-date and could be subject to material changes.
(5) Property, plant and equipment values are based on the book values included in the Debtor's financial statements as at July 31, 2025.
(6) Long term investment values are based on the 250's financial statements as at July 31, 2025.

* Totals are reflected for only the known amounts. Book values are based on preliminary financial information provided by the Debtors. The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the information, and accordingly, expresses no opinion or other form of assurance on the information contained herein.

3. As noted above, Deloitte became the Receiver by virtue of the Receivership Order, which can be viewed and downloaded on the Receiver's website at:

https://www.insolvencies.deloitte.ca/en-ca/Pages/ForeverFruit.aspx

4. The Receiver took possession and control of the Property described above on September 4, 2026.

5. The following information relates to the receivership:

   (a) Mailing address of the Debtors: 1685 Rutland Road North, Kelowna, B.C.

   (b) Principal lines of businesses:

   - Forever Fruit - Operates a tree-fruit processing facility that supports the related apple orchard operations carried on in the Kelowna area.
   - 250 - Acts as a holding company and is the registered owner of the 250 Lands leased by Forever Fruit.

   (c) Location of the Debtors: 1685 Rutland Road North, Kelowna, B.C.

   (d) Amounts owed to each creditor who holds security on the Property and/or who may have a statutory priority claim against the Property is set out in the table below.

Creditor (CAD)*	Note	Forever Fruit	250	Total
Bank of Montreal ("**BMO**")	(1)	$ 30,849	$ 3,588,311	$ 3,619,161
Royal Bank of Canada		[Unknown]	[Unknown]	[Unknown]
John Deere Financial Inc.		[Unknown]	[Unknown]	[Unknown]
His Majesty the King in the right of Canada ("**CRA**")	(2)	[Unknown]	[Unknown]	[Unknown]
His Majesty the King in the right of the Province of British Columbia (the "**Province**")	(2)	[Unknown]	[Unknown]	[Unknown]
Workers' Compensation Board of B.C. ("**WorkSafeBC**")	(2)	[Unknown]	[Unknown]	[Unknown]
Total Known		**$ 30,849**	**$ 3,588,311**	**$ 3,619,161**

<u>Notes</u>

(1) The Receiver understands that BMO was owed these amounts as of December 5, 2025 (with interest continuing to accrue since then).
(2) Statutory priority claims include those amounts that could be owing to CRA, the Province, or WorkSafeBC under the Income Tax Act, the Employment Insurance Act, the Canada Pension Plan or other statutes.
* Totals are reflected for only the known amounts. The actual total amount owed to secured and unsecured creditors could be subject to material changes.

   (e) A list of the other known unsecured creditors is attached to this Notice as **Appendix "A"**.

   (f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

      i. Preserve and maintain the Property; and
      ii. Conduct a sales process in respect of the Property by tender or otherwise to maximize the net realizations.

   (g) Contact person for the Receiver:

   Deloitte Restructuring Inc.
   410 West Georgia St, Level 19
   Vancouver BC V6B 0S7
   Canada
   Attention: Aveshin Govender

Tel. +1 (604) 237 0042
Email: avegovender@deloitte.ca

(h) To date, no claims procedure has been approved by the Court that instructs creditors to prove their claims against the Debtors. As a result, creditors are not required to file a proof of claim with the Receiver at this time. The Receiver will notify each known creditor if a claims procedure order has been granted by the Court that instructs creditors to prove their claim(s).

Dated at Vancouver, British Columbia, this September 14, 2026.

DELOITTE RESTRUCTURING INC.,
In its capacity as Receiver and Receiver of
Forever Fruit Co. Ltd and 250 Holdings Ltd.
and not in its personal capacity.

Jeff Keeble, CPA, CA, CBV, CIRP, LIT
Senior Vice-President

APPENDIX "A" – UNSECURED CREDITORS

In the Matter of the Receivership of
Forever Fruit Co. Ltd. and 250 Holdings Ltd.

Forever Fruit - Unecured Creditors (CAD)

Vendor / Creditor	Address	Amount
Super Save Disposal Inc.	19395 Langley Bypass, Surrey, BC, V3S 6K1	[Unknown]
Rogers Communications Inc.	22 Scurfield Blvd., Winnipeg, MB, R3Y 1S5	[Unknown]
Fortis BC Inc.	16705 Fraser Hwy, Surrey, BC, V4N 0E8	[Unknown]
Orkin Canada	3190 Sexsmith Rd #3, Kelowna, BC, V1X 7S6	[Unknown]
Total Known		**$ -**