

In the Matter of:

## SUPREME COURT OF NOVA SCOTIA IN BANKRUPTCY & INSOLVENCY

THE PROPOSAL OF TOUR TECH. EAST LIMITED

Order Approving Sale of Property

Before the Honourable Richard W. Cregan, Q.C., Registrar in Bankruptcy

**Upon** Tour Tech. East Limited (the "Applicant"), having made motion for an Order pursuant to section 65.13 of the *Bankruptcy & Insolvency Act* authorizing the Applicant to sell 170 Thornhill Drive, Dartmouth ("the Real Property");

**An Upon** reading the Third Report of Deloitte Restructuring Inc. (the "Trustee"), the Supplemental Report to the Third Report of the Trustee, the Affidavit of Peter Hendrickson, and the other materials on file herein;

**And Upon** it appearing that Business Development Bank of Canada ("BDC") is the only creditor with security against the Real Property, and that BDC consents hereto;

**And Upon** hearing from counsel for the Applicant, the Trustee, and such other counsel as appeared;

It is ordered that:

## **SERVICE**

- 1. To the extent necessary any required notice periods with respect to this motion are hereby abridged;
- 2. Any lack or deficiency in service of this motion is hereby waived and excused;
- 3. Service on those persons set out in the Affidavit of Service filed on this motion shall be sufficient service for the purposes of this motion;

## **SALE OF REAL PROPERTY**

4. The sale of the Real Property in accordance with the terms of an Agreement of Purchase and Sale between 3288045 Nova Scotia Limited and the Applicant dated May 4, 2015 as may be subsequently amended with the consent of the Trustee and BDC, is hereby authorized, with the sale proceeds after payment of outstanding property taxes and any priority claims, to be paid to BDC in accordance with its mortgage security.

Estate No. 51- 1963560 Court No. 38848 District of Nova Scotia Division No. 01-Halifax

**Court Administration** 

MAY 7 2015

Halifax, N.S.

5. The Agreement of Purchase and Sale between 3288045 Nova Scotia Limited and the Applicant dated May 4, 2015, as filed with the Court, shall remain sealed until further order of the Court.

Deputy Registrar in Bankruptcy

Issued May 7, 2015

## IN THE SUPREME COURT COUNTY OF HALIFAX, N.S.

I hereby certify that the foregoing is a true copy of the original order on file herein.

Dated the A.D., 20 day of May

REGISTRAR

GINA DIDIODATO

Deputy Registrar in Bankruptcy