

**THE QUEEN'S BENCH
Winnipeg Centre**

BETWEEN:

THE MANITOBA SECURITIES COMMISSION,

Applicant,

– and –

CROCUS INVESTMENT FUND,

Respondent.

ORDER

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File No. **10254**

**THE QUEEN'S BENCH
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THE HONOURABLE)
) Tuesday, the 14th day of October, 2014
MADAM JUSTICE McCRAWLEY)

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THE MANITOBA SECURITIES COMMISSION,

Applicant,

– and –

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THIS MOTION, made by Deloitte Restructuring Inc. (formerly Deloitte & Touche Inc.) as Receiver and Manager of the Respondent herein, for an Order set out in the Amended Notice of Motion filed the 6th day of October, 2014, was heard this day at the Law Courts Building, 408 York Avenue, in the City of Winnipeg, in the Province of Manitoba.

ON READING the Amended Notice of Motion and the Receiver's Report No. 16, and upon hearing submissions of counsel for the Receiver and Manager, all other counsel and parties having been served but not attending:

1. **THIS COURT ORDERS** that service of the Amended Notice of Motion and Receiver's Report No. 16 on any other interested party other than those parties served be dispensed.

2. **THIS COURT FURTHER ORDERS** that the Receiver and Manager make a third interim distribution of \$8,573,476.00 from the proceeds of the within receivership amongst Class A and Class I shareholders in accordance with the following formula:

$$\begin{array}{rcccl} \text{Individual} & & \text{Distributable amount} & & \text{Number of shares} \\ \text{shareholder's} & = & \frac{\text{Total number of Class}}{\text{A and Class I shares}} & \times & \text{held by a} \\ \text{share} & & & & \text{shareholder} \end{array}$$

October 22, 2014

D. J. McCAWLEY

MCCAWLEY, J.