



ONTARIO SUPERIOR COURT OF JUSTICE IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE BANKRUPTCY OF DRYTECH INTERNATIONAL INC. OF THE CITY OF OTTAWA, PROVINCE OF ONTARIO

BANKRUPTCY ORDER

UPON THE APPLICATION of The Toronto-Dominion Bank (the "Bank"), a creditor carrying on business in the City of Ottawa, in the Province of Ontario, filed on the 2nd day of September, 2016, and upon having read the Affidavit of Truth of Vitaly Kormakov and the Exhibit attached thereto, filed, and upon having read the Consent of Deloitte Restructuring Inc. to act as Trustee, filed, and upon hearing the submissions of counsel for the Bank, no one appearing on behalf of Drytech International Inc., although duly served as appears from the Affidavit of Service of Dave Kilrea sworn on September 6, 2016, filed, and it appearing to the Court that the following act of bankruptcy has been committed:

- a) the said Drytech International Inc. has ceased to carry on business and to meet its liabilities generally as they become due.
- 1. **THIS COURT ORDERS** that Drytech International Inc. (the "**Debtor**") of the City of Ottawa, in the Province of Ontario, be and is hereby adjudged bankrupt and a bankruptcy Order is hereby made against the Debtor.
- 2. **THIS COURT FURTHER ORDERS** that Deloitte Restructuring Inc. of the City of Ottawa, in the Province of Ontario, be and is hereby appointed as Trustee of the estate of the Debtor.
- 3. **THIS COURT FURTHER ORDERS** that the Trustee give security in an amount to be fixed by the Official Receiver pursuant to subsection 16(1) of the *Bankruptcy and Insolvency Act*.

4. **THIS COURT FURTHER ORDERS** that the costs of the Bank be paid to it out of the Debtor's estate on taxation of the estate.

DATED AT THE CITY OF OTTAWA this 12th day of September, 2016.

Per:

Court File No. 33-165563

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