

CANADA
PROVINCE OF QUEBEC
DISTRICT OF QUEBEC
DIVISION No.: 12 - Abitibi
COURT No.: 615-11-001402-140
ESTATE No.: 33-1909019

SUPERIOR COURT
Commercial Division

**IN THE MATTER OF THE
PROPOSAL OF:**

MAUDORE MINERALS LTD., a legal person, duly incorporated according to law, having its head office and principal place of business at 1495 4e Rue, Val-d'Or, QC J9P 6X1

Insolvent person

– and –

SAMSON BÉLAIR/DELOITTE & TOUCHE INC.
(Jean-François Nadon, CPA, CA, CIRP, designated person in charge) having its head office at 1 Place Ville Marie, Suite 3000, Montreal, QC H3B 4T9

Trustee

REPORT ON CASH FLOW STATEMENT BY THE PERSON MAKING THE PROPOSAL
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

The management of **Maudore Minerals Ltd.** has developed the assumptions and prepared the attached statement of projected cash flow of the Insolvent person, as of **September 16, 2014**, consisting of the period from September 15 to December 14, 2014.

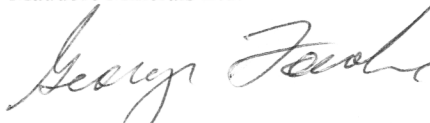
The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in Note 1, and the probable assumptions are suitably supported and consistent with the plans of the Insolvent person and provide a reasonable basis for the projection. All such assumptions are disclosed in Note 3.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in Note 1, using a set of probable and hypothetical assumptions set out in Note 3. Consequently, readers are cautioned that it may not be appropriate for other purposes.

DATED AT TORONTO, this 16th day
of September 2014.

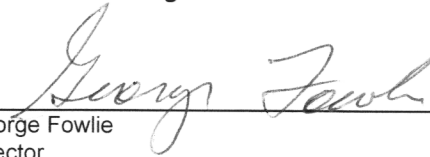
Maudore Minerals Ltd.



George Fowle
Director

Maudore Minerals Ltd.
Statement of receipts and disbursements
For the period from September 15 to December 14, 2014

	Period from 09/15/2014 to 12/14/2014
	(\$)
Receipts	
Transfers from Mines Aurbec Inc.	<u>411,552</u>
Disbursements	
Salaries	180,832
Professional fees	40,250
Other consultants	116,735
Office and administration costs	8,156
Exploration costs	<u>83,888</u>
	<u>429,861</u>
Projected bank balance variation	(18,309)
Bank balance - beginning	<u>18,309</u>
Bank balance - ending	<u><u>-</u></u>



George Fowlie
Director
Maudore Minerals Ltd.

This statement of projected cash flow of Maudore Minerals Ltd., prepared in accordance with Subsection 50.4(2) of the *Bankruptcy and Insolvency Act*, should be read in conjunction with the Trustee's Report.

September 16, 2014

Samson Bélair/Deloitte & Touche Inc.

Jean-François Nadon
Trustee