

Report on the Monitoring of the Insolvent Person's
Business and Financial Affairs
November 19, 2014

APPENDIX B (cont)

Aurbec Mines Inc.
Projected cash flow

Week beginning (\$)	Week 9 11/10/2014	Week 10 11/17/2014	Week 11 11/24/2014	Week 12 12/1/2014	Week 13 12/8/2014	Week 14 12/15/2014	Week 15 12/22/2014	Week 16 12/29/2014	Total
Receipts									
Metal Sales	-	815,840	-	-	-	-	-	-	815,840
Other inflows (note 1)	-	-	-	810,000	-	-	-	-	810,000
	-	815,840	-	810,000	-	-	-	-	1,625,840
Disbursements									
Salaries	272,462	566,444	-	-	10,750	10,063	21,500	4,000	885,219
Energy	18,373	-	110,377	-	20,000	-	85,000	-	233,750
Maintenance	-	-	24,789	5,000	3,125	3,125	3,125	9,040	48,204
Mining and milling costs	-	329	3,932	-	-	-	-	-	4,261
Environment	9,000	-	11,492	-	3,517	3,517	3,517	10,009	41,052
Office and administration costs	29,109	1,956	7,000	4,904	2	1	2	27,000	69,974
Insurance	-	-	-	49,053	-	-	-	49,053	98,106
Professional fees	-	-	20,000	-	-	20,000	-	-	40,000
Exploration costs	-	-	3,450	-	3,200	-	-	-	6,650
Site administration costs	51,966	12,724	19,063	7,664	7,664	7,664	7,664	15,833	130,242
	380,910	581,453	200,103	66,621	48,258	44,370	120,808	114,935	1,557,458
Net Cash flow	(380,910)	234,387	(200,103)	743,379	(48,258)	(44,370)	(120,808)	(114,935)	68,382
Transfers to Maudore Minerals Ltd.	(600,000)	-	-	-	(14,438)	(5,000)	(58,399)	(32,085)	(709,922)
Opening cash (note 2)	1,933,430	952,520	1,186,907	986,804	1,730,183	1,667,487	1,618,117	1,438,910	1,933,430
Ending cash	952,520	1,186,907	986,804	1,730,183	1,667,487	1,618,117	1,438,910	1,291,890	1,291,890

Note 1: Balance of the purchase price relating to the sale of equipment to Accès Industriel.

Note 2: The opening bank balance includes outstanding cheques.