

District of: Ontario
Division No. 07 - Hamilton
Court No. 32-2140230
Estate No. 32-2140230

FORM 71
Notice of First Meeting of Creditors
(Paragraph 155(d.1) of the Act)

In the matter of the bankruptcy of
Trackimo Inc.
of the City of Burlington, in the Province of Ontario

Take notice that:

1. A first meeting of creditors has been requested to be held by the official receiver (or creditors).
2. The first meeting of creditors of the bankrupt will be held on the 19th day of July 2016, at 2:00 PM, at #202 - 1005 Skyview Drive, Burlington, Ontario.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, if necessary, a proxy.

Dated at the City of Burlington in the Province of Ontario, this 4th day of July 2016.

Deloitte Restructuring Inc.
4210 King Street East
Kitchener ON N2P 2G5
Phone: (866) 299-3328 Fax: (519) 650-7601

FORM 73
Notice of Bankruptcy and First Meeting of Creditors in Local Newspaper
(Subsection 102(4))

In the matter of the bankruptcy of Trackimo Inc.

Notice is hereby given that the bankruptcy of Trackimo Inc., of 201 North Service Road, Burlington, Ontario, L7P 5C4 occurred on the 29th day of June 2016; and that the first meeting of creditors will be held on the 19th day of July 2016 at 2:00 PM, at #202 - 1005 Skyview Drive in the City of Burlington in the Province of Ontario.

Dated at the City of Burlington in the Province of Ontario, this 4th day of July 2016.

Deloitte Restructuring Inc.
4210 King Street East
Kitchener ON N2P 2G5
Phone: (866) 299-3328 Fax: (519) 650-7601

District of:
 Division No. -
 Court No.
 Estate No.

Original Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

To the bankrupt:

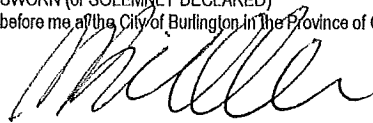
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 29th day of June 2016. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A"	1. Inventory
1,467,642.88	0.00
Balance of secured claims as per list "B"	2. Trade fixtures, etc.
2,316,760.88	0.00
Total unsecured creditors	3. Accounts receivable and other receivables, as per list "E"
3,784,403.76	Good
2. Secured creditors as per list "B"	0.00
320,001.00	Doubtful
3. Preferred creditors as per list "C"	0.00
0.00	Bad
4. Contingent, trust claims or other liabilities as per list "D"	0.00
estimated to be reclaimable for	Estimated to produce
0.00	0.00
Total liabilities	4. Bills of exchange, promissory note, etc., as per list "F" ...
4,104,404.76	0.00
Surplus	5. Deposits in financial institutions
NIL	0.00
	6. Cash
	20,000.00
	7. Livestock
	0.00
	8. Machinery, equipment and plant
	0.00
	9. Real property or immovable as per list "G"
	0.00
	10. Furniture
	0.00
	11. RRSPs, RRIFs, life insurance, etc.
	0.00
	12. Securities (shares, bonds, debentures, etc.)
	0.00
	13. Interests under wills
	0.00
	14. Vehicles
	0.00
	15. Other property, as per list "H"
	300,001.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital
	0.00
	Amount paid on capital
	0.00
	Balance subscribed and unpaid
	0.00
	Estimated to produce
	0.00
	Total assets
	320,001.00
	Deficiency
	3,784,403.76

I, Joel Ippolito, of the City of Burlington in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 29th day of June 2016 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the City of Burlington in the Province of Ontario, on this 29th day of June 2016.



Rob Biehler, Commissioner of Oaths
 For the Province of Ontario



Joel Ippolito

Expires Sep 9, 2016
Robert William Biehler, a Commissioner, etc.,
 Province of Ontario, for Deloitte LLP,
 Chartered Accountants and Deloitte Restructuring Inc.,
 Trustee in Bankruptcy. Expires September 9, 2016.

District of:
 Division No.
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FORM 78 – Continued

List "A"
 Unsecured Creditors

Trackimo Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	AMAZON.COM WEB	410 Terry Avenue North Seattle WA 98109	29.99	0.00	29.99
2	BUSY BUSY	446 S. Mall Drive, Ste 200 St. George UT 84790	38.50	0.00	38.50
3	Canada Revenue Agency 82185 3587 RC0001	275 Pope Road Summerside PE C1N 6A2	0.00	0.00	0.00
4	Canada Revenue Agency 82185 3587 RT0001	275 Pope Road Summerside PE C1N 6A2	0.00	0.00	0.00
5	Employer Health Tax 82185 3587 TE0001	33 King Street West Oshawa ON L1H 8H5	0.00	0.00	0.00
6	FedEx	PO Box 4626 Stn A Toronto ON M5W 5B4	28.82	0.00	28.82
7	Mapgears Inc	930, rue Jacques-Cartier E, bur Chicoutimi QC G7H 7K9	28,114.40	0.00	28,114.40
8	Mr Scott Lower	39 Elmer Ave Toronto ON M4L 3R6	584.78	0.00	584.78
9	QV Finance	201 North Service Road Burlington ON L7P 5C4	1,435,550.00	2,316,760.88	3,752,310.88
10	RBC-VISA-US	PO Box 6901, STN A Toronto ON M5W 1X6	261.04	0.00	261.04
11	T-Mobile	PO Box 790047 St. Louis MO 63179	231.00	0.00	231.00
12	Trackimo Inc. employees	201 North Service Road Burlington ON L7P 5C4	0.00	0.00	0.00
13	UPS Canada	PO Box 4900 Station A Toronto ON M5W 0A7	635.47	0.00	635.47
14	US Fish & Wildlife Service	701 San Marco Blvd, Ste. 7-West Jacksonville FL 32207	2,168.88	0.00	2,168.88
15	Workplace Safety and Insurance Board	200 Front Street West Toronto ON M5V 3J1	0.00	0.00	0.00
Total:			1,467,642.88	2,316,760.88	3,784,403.76

29-Jun-2016

Date


 David Ippolito
 JOLC

District of;
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 Estate No.

FORM 78 - Continued

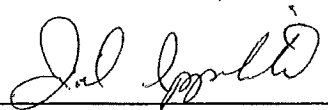
List "B"
 Secured Creditors

Trackimo Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	QV Finance	201 North Service Road Burlington ON L7P 5C4	2,636,761.88	Other - Inventory	10-Jun-2016	200,000.00		
				Other - Accounts receivable	10-Jun-2016	100,000.00		
				Cash on Hand - Funds in Bank	10-Jun-2016	20,000.00		
				Other - Prepaid expenses	10-Jun-2016	1.00		2,316,760.88
				Furniture - Computer	10-Jun-2016	0.00		
				Cash on Hand - Cash on hand	10-Jun-2016	0.00		
			Total:			320,001.00	0.00	2,316,760.88

29-Jun-2016

Date


 David Ippolito
 JOLC

District of:
Division No.
Court No.
Estate No.

FORM 78 - Continued


List "C"
Preferred Creditors for Wages, Rent, etc.

Trackimo Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

29-Jun-2016

Date


David Ippolito
Joel

District of:
Division No.
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Estate No.

FORM 78 -- Continued

List "D"
Contingent or Other Liabilities

Trackimo Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			Total:	0.00	0.00	

29-Jun-2016

Date


David Ippolito
2016

District of:
Division No.
Court No.
Estate No.

FORM 78 -- Continued

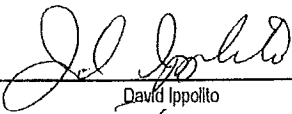
List "E"
Debts Due to the Bankrupt

Trackimo Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
				0.00				
			Total:	0.00			0.00	
				0.00				

29-Jun-2016

Date


David Ippolito
Jed

District of:
Division No.
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Estate No.

FORM 78 – Continued

List "F"

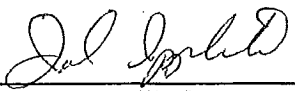
Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Trackimo Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

29-Jun-2016

Date



David Ippolito
JOL

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

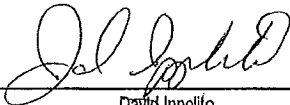
List "G"
Real Property or Immovables Owned by Bankrupt

Trackimo Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

29-Jun-2016

Date


David Ippolito
Joel

District of:
 Division No.
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FORM 78 - Concluded

List "H"
 Property

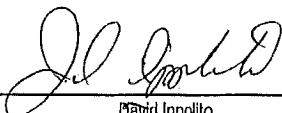
Trackimo Inc.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	0.00	0.00
		Cash on hand	20,000.00	20,000.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture		Computer	4,022.75	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Accounts receivable	0.00	100,000.00
		Prepaid expenses	0.00	1.00
		Inventory	0.00	200,000.00
			Total:	320,001.00

29-Jun-2016

Date


 David Ippolito
 JCI

Court No.

File No.

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Deloitte Restructuring Inc.

debt@deloitte.ca
150 Ouellette Place, Suite 200
Windsor ON N8X 1L9
Phone: (519) 967-0388 Fax: (519) 967-0324

District of: Ontario
Division No. 07 - Hamilton
Court No. 32-2140230
Estate No. 32-2140230

FORM 31 / 36
Proof of Claim / Proxy
In the matter of the bankruptcy of
Trackimo Inc.
of the City of Burlington, in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Trackimo Inc. of the City of Burlington in the Province of Ontario and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____ creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 29th day of June 2016, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____
(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. CLAIM AGAINST DIRECTOR \$_____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$_____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have no/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____
Fax Number: _____
E-mail Address: _____

Deloitte Restructuring Inc.

#202 - 1005 Skyview Drive
Burlington ON L7P 5B1
Phone: (866) 615-6288 Fax: (519) 650-7601

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.