

**DUPLICATE ORIGINAL**

**COURT FILE NUMBER**            **Q.B. 783 of 2017**

**COURT OF QUEEN'S BENCH FOR SASKATCHEWAN  
IN BANKRUPTCY AND INSOLVENCY**

**JUDICIAL CENTRE**            **SASKATOON**

**PLAINTIFF**                    **AFFINITY CREDIT UNION 2013**

**DEFENDANT**                 **VORTEX DRILLING LTD.**

**IN THE MATTER OF THE RECEIVERSHIP OF VORTEX DRILLING LTD.**

**CONSENT ORDER**

**(Distribution of Holdback Funds)**

Before the Honourable Mr. Justice B.J. Scherman in Chambers the 18<sup>th</sup> day of May, 2018.

Upon the application of Jeffrey M. Lee, Q.C., counsel on behalf of Affinity Credit Union 2013 ("**Affinity**") , and upon hearing from counsel on behalf of Affinity, and upon reading the Notice of Application, the Second Report of Deloitte Restructuring Inc., receiver of the assets, undertakings and properties of Vortex Drilling Ltd., and a draft Consent Order, all filed; and the pleadings and proceedings herein:

The Court Orders:

1. The time for service of the notice of application for this order and the materials filed in support thereof shall be and is hereby abridged and service thereof is deemed good, valid, timely and sufficient.
2. The Mains Holdback (as that term is defined in the Sale Approval, Vesting, and Distribution Order granted on October 25, 2017 in these proceedings), comprising the amount of \$72,873.30, shall be distributed as follows:
  - (a) to Mains Welding Ltd., the amount of \$37,500.00; and
  - (b) to Affinity, the remainder of the Mains Holdback in the amount of \$35,373.30.

ISSUED at Saskatoon, Saskatchewan, this 18<sup>th</sup> day of May, 2018.



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(Deputy) Local Registrar

### NOTICE

Take notice that, unless the order is consented to by the respondent or a person affected by the order or unless otherwise authorized by law, every order made without notice to the respondent or a person affected by the order may be set aside or varied on application to the Court. You should consult your lawyer as to your rights.

### CONTACT INFORMATION AND ADDRESS FOR SERVICE:

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