ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF NORTH AMERICAN FUR PRODUCERS INC., NAFA PROPERTIES INC., 3306319 NOVA SCOTIA LIMITED, NORTH AMERICAN FUR AUCTIONS INC., NAFA PROPERTIES (US) INC., NAFA PROPERTIES STOUGHTON LLC, NORTH AMERICAN FUR AUCTIONS (US) INC., NAFPRO LLC (WISCONSIN LLC), NAFA EUROPE CO-OPERATIEF UA, NAFA EUROPE B.V., DAIKOKU SP.Z OO and NAFA POLSKA SP. Z OO

(the "Applicants")

AFFECTED CREDITOR CLASS PROXY

Capitalized terms used herein and not otherwise defined have the meanings ascribed to them in the Meeting Order made in these proceedings January 17, 2024.

In accordance with the Meeting Order, the Applicants have been authorized to convene a Meeting of their Affected Creditors to consider and vote whether to accept the plan of compromise and arrangement dated January 11, 2024 made under the *Companies' Creditors Arrangement Act* (the "CCAA") among the Applicants and their Affected Creditors (as may be amended from time to time, the "Plan").

Before completing this proxy, please read carefully the "Instructions for Completion of Proxy" included herewith.

In accordance with the terms of the Meeting Order and the Plan, this proxy may only be filed by Affected Creditors.

If any person is to attend the Meeting (or any adjournment thereof) on behalf of an Affected Creditor and vote on the Plan, or if the Affected Creditor wishes to appoint the representative designated by the Monitor to act as the Affected Creditor's proxy, this proxy form must be completed and signed by the Affected Creditor and either: (i) received by the Monitor, Deloitte Restructuring Inc., by no later than 5:00 p.m. (Toronto time) on February 16, 2024 in

accordance with the Meeting Order; or (ii) deposited with the Chair of the Meeting prior to the start of the Meeting.

nominates,	constitutes,	and appoints	
		or, if nobody is specified, nominates	
	-	., in its capacity as Monitor of the Applicants, or such	
	•	the Affected Creditor, with power of substitution, to	
		ed Affected Creditor at the Meeting to be held in order	
		in respect of the resolution to approve the Plan and at and to vote the Affected Creditor's Voting Claim as	
follows:	ijournments of the Meeting,	and to vote the Affected Cleditor's voting Claim as	
A.	(mark only one):		
[]	VOTE FOR appr	OTE FOR approval of the Plan; or	
[]	VOTE AGAINST approval of the Plan; and		
respect of any	cretion and otherwise act for	as noted above is selected, to vote at the and on behalf of the Affected Creditor in the Plan or in respect of any other matters djournment thereof.	
Dated at	this	day of 2024.	
ignature:		Name:	
if Affected Creditor is an individual)		(print name of Affected Creditor as it appears on th Proof of Claim form)	
ignature:		this section must be completed by a duly	
f Affected Credit	or is a corporation	authorized officer or attorney of the corporation)	
Name:			
Title:			
	(print name and title of	signatory)	
Phone Numb	per of Affected Creditor:		
Email address of Affected Creditor:			