COUNSEL SLIP

COURT FILE		March 1, 2022		
NO.: C	CV-20-642755-00CL	DATE	:	
				NO. ON LIST
TITLE OF PROCEEDING		RBC V BACK 40 PICTURE	S INC	
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JUDICIAL NOTES:

Conway J. Endorsement

The Applicant, RBC, brings this motion to expand the powers of the Receiver to complete filings and receive the CRA tax credits to which the respondent company (Back 40 Pictures Inc.) is entitled.

Representatives of ACTRA attended today's hearing. Mr. Murray requested information about the operations of Back 40 (reporting on sales of Rabbit, production of the film). He also said that ACTRA is a creditor of Back 40 in priority to RBC. I told him that none of those concerns were relevant to the motion before me today, which is only to expand the powers of the Receiver to receive the CRA tax credit. Any issues with respect to priority of creditors and payments from Back 40 will be under the supervision of the court to be dealt with in future motions.

It is in the interest of all stakeholders of Back 40 that the Receiver's be expanded to receive the CRA tax credits and I am therefore granting the order.

Order to go as signed by me and attached to this endorsement. This order is effective from today's date and is enforceable without the need for entry and filing.

