

NOTICE TO SHAREHOLDERS

PLEASE TAKE NOTICE that the Receiver of Crocus Investment Fund, Deloitte Restructuring Inc. (formerly Deloitte & Touche Inc.), made an application to the Court of Queen's Bench in the Province of Manitoba on January 17, 2022, for an order to pay a fourth and **final distribution**, pass its accounts, and seek its discharge. Information regarding the accounts is detailed in Receiver's Report No. 19 which is posted on the Receiver's website www.deloitte.com/ca/crocusfund.

PLEASE TAKE FURTHER NOTICE that the Receiver has been authorized by the Court of Queen's Bench in the Province of Manitoba to ascertain if there are any shareholders wishing to raise an objection to the Receiver's application and resultant Order. Only those shareholders wishing to express opposition or raise objection need respond to this Notice and submit an objection in writing. The Receiver's application and resultant Order do not affect your right as a shareholder to any of the distributions to Class A or Class I shareholders.

PLEASE TAKE FURTHER NOTICE that any shareholder intending to raise an objection to the Receiver's application and resultant Order must submit the objection in writing to the Receiver no later than **5:00 p.m. (CST) on Friday, February 25, 2022**. Objections should be filed with the Receiver by registered mail, fax, or hand delivery, so that the objection is actually received by **5:00 p.m. (CST) on or before Friday, February 25, 2022** at the following address:

Deloitte Restructuring Inc., as Receiver and Manager of Crocus Investment Fund, 2300 – 360 Main Street, Winnipeg, MB R3C 3Z3, Phone: (204) 942-0051, Facsimile: (204) 947-2689, Attention: Mr. John Fritz.