

Court File No. CV-20-00649558-00CL

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS  
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED  
(the "**CCAA**")

AND IN THE MATTER OF A PLAN OF COMPROMISE OR  
ARRANGEMENT OF EXPRESS GOLD REFINING LTD.  
(the "**Applicant**")

**MONITOR'S DISCHARGE CERTIFICATE**

**RECITALS**

1. Pursuant to an Order of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") dated October 15, 2020, as amended from time to time, among other things, Express Gold Refining Ltd. commenced proceedings under the *Companies' Creditors Arrangement Act* (such proceedings, the "**CCAA Proceeding**"), and Deloitte Restructuring Inc. ("**Deloitte**") was appointed as the Monitor (in such capacity, the "**Monitor**") of the Applicant.
2. Pursuant to an Order of the Court dated July 14, 2025 (the "**CCAA Termination Order**"), the CCAA Proceeding are to be terminated and Deloitte is to be discharged as Monitor of the CCAA Proceeding effective upon the filing by the Monitor with the Court of a certificate confirming that all matters listed in paragraph 7 of the CCAA Termination Order have been attended to.
3. Capitalized terms not otherwise defined herein have the meanings set out in the CCAA

Termination Order.

**THE MONITOR CERTIFIES** the following:

4. All matters to be attended to in connection with the CCAA Proceeding have been completed to the satisfaction of the Monitor.
5. This Certificate was filed by the Monitor with the Court on the 30th day of July, 2025 at 2:00 PM.

**DELOITTE RESTRUCTURING INC.,**  
solely in its capacity as the Monitor of the Applicant  
and not in its personal or corporate capacity

Per:   
Name: Philip J. Reynolds, LIT  
Title: Senior Vice-President