

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE MR.) WEDNESDAY, THE 12th
)
JUSTICE CAVANAGH) DAY OF JUNE, 2024
)

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED
(the “**CCAA**”)

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF EXPRESS GOLD REFINING LTD.
(the “**Applicant**”)

**ORDER
(extension of stay period)**

THIS MOTION by the Applicant pursuant to the CCAA was heard before me on June 12, 2024 at 330 University Avenue, Toronto.

ON READING the materials filed including the affidavit of Atef Salama sworn June 6, 2024, and the exhibits thereto, and on reading the nineteenth report (the “**Nineteenth Report**”) of Deloitte Restructuring Inc. in its capacity as court-appointed monitor (in such capacity, the “**Monitor**”) filed, and on hearing the submissions of counsel for the Applicant, the Monitor, Canada Revenue Agency and such other counsel as were present as may be indicated on the counsel slip, no one else appearing despite being served as appears from the affidavit of service, filed:

1. **THIS COURT ORDERS** that the time for service of the motion record in respect of this motion and the Nineteenth Report is hereby abridged and validated so that the motion is properly returnable today, and that further service thereof is hereby dispensed with.

2. **THIS COURT ORDERS** that the thirteenth report of the Monitor dated March 10, 2023, the fourteenth report of the Monitor dated June 8, 2023, the fifteenth report of the Monitor dated September 6, 2023, the sixteenth report of the Monitor dated September 22, 2023, the seventeenth report of the Monitor dated November 30, 2023, the eighteenth report dated February 29, 2024 and Nineteenth report dated • and collectively with the thirteenth through eighteenth reports, the “**Monitor's Reports**”), as well as the activities described in the Monitor's Reports is hereby approved; and

3. **THIS COURT ORDERS** that the fees and disbursements of the Monitor and its counsel as set out in the Nineteenth Report and the Fee Affidavits (as defined in the Nineteenth Report) are hereby approved.

4. **THIS COURT ORDERS** that the “Stay Period” as defined in the second amended and restated initial order made by this court on October 27, 2020 in this proceeding is hereby extended to and including September 12, 2024.

5. This order is effective as of its date at 12:01 am.

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF EXPRESS GOLD REFINING LTD.**

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST
Proceeding commenced in TORONTO

ORDER
(extension of stay period and approvals)

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