



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-24-00720622-00CL

DATE: November 28, 2025

NO. ON LIST: 2

TITLE OF PROCEEDING: EASTERN MEAT SOLUTIONS INC. et al v. PNC VENDOR

BEFORE: JUSTICE KIMMEL

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Rebecca Kennedy	Lawyers for the Applicants	rkennedy@tgf.ca
Derek Harland	Lawyers for the Applicants	dharland@tgf.ca

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info
Robert Kennedy	Lawyer for the Court appointed Monitor Deloitte Restructuring inc	Robert.Kennedy@dentons.com
Valerie Cross	Lawyer for the Court appointed Monitor Deloitte Restructuring inc	Valerie.cross@dentons.com
Nick Hollard	Lawyer for the Bank of Montreal l,Dip Lender	nhollard@blg.com
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For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
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Jordan Sleeth	Monitor, Deloitte Restructuring Inc.	
Rob.Vandenbroek	Applicant	

ENDORSEMENT OF JUSTICE KIMMEL:

- [1] The current Stay Period expires on November 28, 2025. The Applicants seek an extension of the Stay Period up to and including December 12, 2025 (the "Extended Stay Period").
- [2] Capitalized terms not otherwise defined in this endorsement shall have the meanings ascribed to them in the Applicants' factum filed in support of this motion with corresponding definitions from the Affidavit of Robert Vanden Broek sworn November 27, 2025, 2025 and the Monitor's Sixth Report dated November 27, 2025.
- [3] The Monitor supports the Applicants' request for the extension of the Stay Period, for the reasons outlined in its Sixth Report, including that:
- (a) The Revised Forecast projects that the Applicants will have sufficient liquidity through the Extended Stay Period.
 - (b) The Revised Forecast reflects that the Landlord will not demand rent for the month of December, which the Landlord has agreed to with the Applicants, given the Landlord's interest as Purchaser in the potential transaction.
 - (c) It will allow the Applicants the necessary time to finalize the Transaction Agreement for the Cold Storage Business with the Purchaser.
 - (d) The Monitor is of the view that the Applicants have acted and continue to act in good faith and with due diligence in these CCAA Proceedings, no party will be materially prejudiced by the proposed extension of the Stay Period, and a short extension of the Stay Period up to and including December 12, 2025 is appropriate in the circumstances and in the interests of stakeholders as it will help advance a going-concern sale for the Cold Storage Business.
 - (e) It has the support of the DIP Lender, which is also the largest secured creditor.
- [4] No other stakeholder opposes this relief. I am satisfied that the requested extension of the Stay Period up to and including December 12, 2025 is necessary and appropriate in the circumstances and am prepared to exercise my discretion under s.11.02 of the CCAA to grant it. The Applicants have acted, and are acting, in good faith and with due diligence
- [5] I have signed the Stay Extension Order today, which may be issued, but shall have immediate effect without the need for formal issuance and entry.
- [6] A one hour hearing has been scheduled to commence at 2:30 p.m. on December 11, 2025. The parties anticipate having documented the proposed transaction with the Landlord for the going concern sale of the Applicants' Cold Storage Business by then, and anticipate having confirmed by then the support or non-opposition of the other stakeholders. The Applicants plan to seek approval of the Transaction Agreement at that time as well as a CCAA Termination Order and related relief.

[7] Materials for that December 11, 2025 motion shall be served and filed and uploaded into the Case Center hearing bundle by no later than 4:30 p.m. on December 9, 2025.

A handwritten signature in dark ink, appearing to read "Kimmel J.", is positioned above a horizontal line.

Date: Nov 28, 2025

Jessica Kimmel