

ONTARIO

SUPERIOR COURT OF JUSTICE

(COMMERCIAL LIST)

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C.
1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
EASTERN MEAT SOLUTIONS INC., 2298442 ONTARIO LIMITED, COLDTERRA
SUPPLY CHAIN LTD., COLDTERRA REALTY CORPORATION, RVB HOLDINGS
INC., VANDEN BROEK HOLDINGS (2008) INC., COLDTERRA REALTY CALGARY
CORPORATION AND EASTERN MEAT SOLUTIONS (USA) CORP.**

(the “Applicants”)

FOURTH REPORT OF THE MONITOR

DATED MAY 23, 2025

INTRODUCTION

1. On May 21, 2024, Eastern Meat Solutions Inc. (“**Eastern Meat**” or “**EMS**”), 2298442 Ontario Limited, formerly known as Sierra Custom Foods Inc. (“**Sierra Foods**”), Coldterra Supply Chain Limited, formerly known as Sierra Supply Chain Services Inc. (“**Coldterra Services**”), Coldterra Realty Corporation, formerly known as Sierra Realty Corporation (“**Coldterra Realty**”), RVB Holdings Inc., Vanden Broek Holdings (2008) Inc., Eastern Meat Solutions (USA) Corp., and Coldterra Realty Calgary Corporation, formerly known as Sierra Realty Calgary Corporation (“**Coldterra Calgary**” and collectively, the “**Applicants**”) commenced these proceedings (the “**CCAA Proceedings**”) pursuant to the

Companies' Creditors Arrangement Act, R.S.C., 1985, c. C-36, as amended (the “**CCAA**”) before the Ontario Superior Court of Justice (Commercial List) (the “**Court**”).

2. The Applicants’ main business activities previously included trading meat products and providing food processing and cold storage services for the food industry. Prior to the commencement of these CCAA Proceedings, the Applicants operated three distinct business lines: (i) the “**Trading Business**”, which was conducted by EMS; (ii) the “**Processing Business**”, which was conducted by Sierra Foods; and (iii) the “**Cold Storage Business**”, which is conducted by Coldterra Services. The Trading Business has largely been wound down, and the Processing Business was sold in these CCAA Proceedings (defined herein as the “**Processing Business Transaction**”) with a closing date of October 25, 2024.
3. To commence these proceedings, on May 21, 2024, the Applicants sought and obtained an initial order pursuant to the CCAA (the “**Initial Order**”). In addition to the Initial Order, the Applicants have obtained a number of other Orders, as set out in the table below:

Date of Order	Significant relief obtained ¹
May 21, 2024	<ul style="list-style-type: none">• Initial Order granting the Applicants relief under the CCAA• Administration Charge• Directors’ Charge• Intercompany Charge• Authorization to pay certain pre-filing amounts to critical suppliers• Restriction to exercise certain rights of set-off• Extension of stay period up to and including May 31, 2024

¹ Capitalized terms not defined in this table have the meaning ascribed to them in the applicable Order.

Date of Order	Significant relief obtained ¹
May 31, 2024	<ul style="list-style-type: none"> • Amended and Restated Initial Order granting further relief • Approval of the sale and investment solicitation process (the “SISP”) in respect of Sierra Foods’ assets • Approval of a debtor-in-possession credit facility (the “DIP Loan”) • Extension of stay period up to and including September 30, 2024
September 25, 2024	<ul style="list-style-type: none"> • Approval of the Successful Bid and resulting asset purchase agreement (the “APA”) • Approval of a sealing order in respect of certain sections of the APA • Approval of the Key Employee Retention Program (the “KERP”) • Amendment of the DIP Loan and extension of its maturity date to January 31, 2025 • Extension of stay period up to and including January 31, 2025 • Declaration that the provisions of the <i>Wage Earner Protection Program Act</i> (“WEPPA”) apply to the Applicants • Approval of the Applicants, with the consent of the Monitor, making distributions from the proceeds of its property to the Bank of Montreal (“BMO”)
November 21, 2024	<ul style="list-style-type: none"> • Granted an interim interlocutory injunction prohibiting BMO from paying out a draw on a letter of credit (“LC”)
January 24, 2025	<ul style="list-style-type: none"> • Granted an extension of the stay period up to and including May 31, 2025 • Amendment of the DIP Loan and extension of its maturity date to May 31, 2025 • Authorized a corporate name change
May 12, 2025	<ul style="list-style-type: none"> • Endorsement of Penny J. dismissing the Applicants’ motion for a permanent injunction prohibiting BMO from paying out a draw of \$1.495 million on the LC

4. The Applicants, in their motion materials dated May 21, 2025 (the “**Motion**”), seek certain relief, including:

- a. extending the stay period up to and including August 29, 2025 (the “**Stay Period**”);
 - b. approving this fourth report of the Monitor (the “**Fourth Report**”);
 - c. approving the fees and disbursements of the Monitor and its legal counsel through May 3, 2025, and April 30, 2025, respectively, and also approving the Monitor’s activities as detailed herein;
 - d. authorizing and approving the Third DIP Amendment (as defined herein); and
 - e. authorizing and directing the Monitor to make the PMSI Distributions (as defined herein) to the holders of purchase money security interests (each, a “**PMSI**”) with respect to Sierra Foods, from proceeds of the Processing Business Transaction that were set aside to satisfy amounts due to PMSI holders, with the excess being paid to the Applicants’ senior secured lender as previously authorized by the Court.
5. The background related to the requested relief is included in the affidavit of Robert Vanden Broek sworn May 21, 2025 (the “**Seventh Vanden Broek Affidavit**”), the Sleeth Fee Affidavit and the Kennedy Fee Affidavit (each as defined herein).

PURPOSE

6. The purpose of this Fourth Report of the Monitor is to provide the Court with information on:
- a. the Monitor’s activities since the issuance of the Monitor’s third report dated January 21, 2025 (the “**Third Report**”);
 - b. the Applicants’ actual receipts and disbursements from January 6, 2025 through May 11, 2025 (the “**Reporting Period**”);
 - c. the Applicants’ revised cash flow forecast through August 31, 2025 (the “**Revised**

Forecast” and the **“CF Period”**);

- d. an update on the Processing Business Transaction;
- e. the Applicants’ request to authorize and direct the Monitor to make certain distributions in respect of certain PMSIs (the **“PMSI Distributions”**);
- f. the Applicants’ request for approval of an agreement to extend the maturity date of the DIP Loan (the **“Third Amending Agreement”**);
- g. a motion relating to an LC that was issued by BMO;
- h. the Applicants’ efforts to restructure the Cold Storage Business;
- i. the Applicants’ request to approve the activities, fees and disbursements of the Monitor and its counsel, Dentons Canada LLP (**“Dentons”**) for the period from January 6, 2025 to May 3, 2025 (for the Monitor) and January 1, 2025 to April 30, 2025 (for Dentons); and
- j. the Applicants’ request to extend the stay of proceedings up to and including August 29, 2025.

TERMS OF REFERENCE

- 7. In preparing this Fourth Report and making the comments herein, the Monitor has been provided with, and has relied upon certain unaudited financial information, books, records and financial information prepared by the Applicants, discussions with and information from the Applicants’ management (**“Management”**) and other third-party sources (collectively, the **“Information”**). Except as described in this Fourth Report:
 - a. the Monitor has reviewed the Information for reasonableness, internal consistency

and use in the context in which it was provided. However, the Monitor has not audited or otherwise attempted to verify the accuracy or completeness of such information in a manner that would wholly or partially comply with Generally Accepted Assurance Standards (“GAAS”) pursuant to the *CPA Canada Handbook* (the “**CPA Handbook**”) and, accordingly, the Monitor expresses no opinion or other form of assurance contemplated under GAAS in respect of the Information; and

- b. some of the Information referred to in this Fourth Report consists of forecasts and projections. An examination or review of the financial forecast and projections, as outlined in the CPA Handbook, has not been performed.
- 8. Future-oriented financial information referred to in this Fourth Report was prepared based on the Applicants’ estimates and assumptions. Readers are cautioned that since projections are based upon assumptions about future events and conditions that are not ascertainable, the actual results will vary from the projections, even if the assumptions materialize, and the variations could be significant.
 - 9. Unless otherwise indicated, the Monitor’s understanding of the factual matters expressed in this Fourth Report concerning the Applicants and their businesses is based on the Information and not independent factual determinations made by the Monitor.
 - 10. Unless otherwise noted, all dollar amounts in this Fourth Report are in Canadian funds.
 - 11. Capitalized terms not defined herein have the meaning ascribed to them in the Seventh Vanden Broek Affidavit.

MONITOR'S ACTIVITIES SINCE THE THIRD REPORT

12. Since issuing its Third Report, the Monitor has undertaken, among others, the following activities:
- a. monitored the Applicants' receipts and disbursements;
 - b. routinely engaged with the Applicants' management in respect of operating matters (e.g., supplier calls, resolving creditor and supplier issues, purchasing decisions), including on-site visits at the Applicants' premises regarding the CCAA Proceedings;
 - c. provided support to the Applicants in managing communications with stakeholders, including secured lenders, suppliers, creditors and employees;
 - d. assisted the Applicants in preparing cash flow variance reporting and reporting the same to the DIP lender as required by the DIP Loan;
 - e. updated the Monitor's case website where information relevant to the CCAA Proceedings can be found. The address of the website is: www.insolvencies.deloitte.ca/easternmeat (the "Monitor's Website");
 - f. monitored an email inbox (easternmeatsolutions@deloitte.ca) and telephone hotline (416-601-6048) for interested parties to make inquiries to the Monitor;
 - g. assisted the Applicants in developing the Revised Forecast;
 - h. corresponded with the Applicants' trade credit insurer regarding the status of claim payments;
 - i. communicated with third parties involved in the Processing Business Transaction to facilitate post-closing adjustments;

- j. attended a hearing regarding relief that the Applicants were seeking in respect of the LC;
- k. participated in discussions with various stakeholders' legal counsel regarding material events in these CCAA Proceedings;
- l. reviewed the results of an opinion relating to certain PMSIs with respect to Sierra Foods and monitored and confirmed estimated amounts outstanding related to each lease;
- m. received updates from management and its counsel on the future of the Cold Storage Business;
- n. reviewed correspondence between the Applicants and the manager (the "**Manager**") of the Cold Storage Business in respect of the Manager's performance under an agreement dated December 17, 2021 (the "**Cold Storage Agreement**");
- o. participated in without prejudice discussions between the Applicants, the Manager and their respective counsel regarding the Cold Storage Agreement as further discussed herein;
- p. conducted a detailed review of the Applicants' financial reports of the results of the Cold Storage Business between 2022 and 2024; and
- q. prepared this Fourth Report.

THE APPLICANTS' ACTUAL RECEIPTS AND DISBURSEMENTS DURING THE REPORTING PERIOD

13. The following table summarizes the Applicants' receipts and disbursements for the Reporting Period, along with variances compared to the corresponding weeks in the 21-week cash flow forecast through May 31, 2025 included in the Third Report (the

“Forecast”):

Eastern Meats Solutions Inc. and certain of its affiliates Statement of Receipts and Disbursements For the Period January 6, 2025 to May 11, 2025 (in \$000s)			
	Actual	Forecast	Variance
RECEIPTS			
Customer receipts	5,910	5,570	340
HST refund	1,661	1,600	61
Other receipts	730	720	9
DIP Funding requirement	800	2,590	(1,790)
Total receipts	9,100	10,480	(1,380)
DISBURSEMENTS			
Direct costs	(775)	(877)	102
HST payment	(121)	(312)	191
Salaries and benefits	(1,967)	(1,700)	(267)
Rent and leases	(4,097)	(3,972)	(125)
Utilities	(661)	(728)	67
Selling, General, and Admin	(558)	(681)	123
Interest	(185)	(68)	(117)
Professional fees (consultants)	(931)	(1,370)	439
Disbursement to Purchaser	(718)	(800)	82
Total disbursements	(10,013)	(10,508)	495
Net inflow (outflow)	(914)	(28)	(886)
Opening balance	1,741	1,741	-
Closing balance	827	1,713	(886)

14. The following paragraphs detail the Applicants’ actual receipts and disbursements, along with the significant variances from the Forecast, for the Reporting Period:

- a. **Customer receipts:** The Applicants collected approximately \$5.9 million from customers during the Reporting Period. The positive variance of approximately \$340,000 is primarily due to greater-than-expected sales in the Cold Storage Business.
- b. **DIP funding requirement:** The Applicants realized a negative variance of \$1.8 million related to forecast DIP funding. The variance is largely attributed to greater-than-expected customer receipts and reduced professional fees in the Reporting Period, which resulted in a reduced funding requirement;
- c. **Direct costs:** The Applicants realized a positive variance of approximately \$102,000 related to direct costs. This variance is due to the timing of disbursements

for the Cold Storage Business' management fees, as compared to the Forecast;

- d. **Salaries and benefits:** Compared to the Forecast, there was a negative variance of \$267,000 related to salaries and benefit expenses, which is due to the timing of disbursements for employee and management benefit costs, as compared to the Forecast; and
- e. **Professional fees:** Compared to the Forecast, there was a positive variance of \$439,000 related to professional fees. The variance is primarily attributed to the timing of invoice payments compared to the Forecast. However, the Applicants incurred greater than expected professional fees in the reporting period to address unforeseen matters in the Applicants' restructuring and this positive variance is expected to reverse during the CF Period.

THE APPLICANTS' REVISED FORECAST

- 15. The Applicants prepared the Revised Forecast, which is attached hereto as Appendix "A".

A summary of the Revised Forecast is set out below:

Eastern Meats Solutions Inc. and certain of its affiliates 16-Week Cash Flow Forecast (in CAD) For the period May 12, 2025 to August 31, 2025 (in \$000s)	
	Forecast
RECEIPTS	
Customer receipts	4,606
HST refund	424
Other receipts	311
DIP Funding requirement	2,336
Total receipts	7,677
DISBURSEMENTS	
Direct costs	(640)
HST payment	(191)
Salaries and benefits	(1,655)
Rent and leases	(3,144)
Utilities	(520)
Selling, General, and Admin	(432)
Interest	(224)
Professional fees (consultants)	(910)
Total disbursements	(7,715)
Net inflow (outflow)	(38)
Opening balance	827
Closing balance	790
DIP opening balance	800
DIP draw	2,336
DIP closing balance	3,136
DIP Loan Limit	3,350
Less: amount outstanding	(3,136)
Available DIP loan at August 31, 2025	214

16. The Revised Forecast is prepared on a weekly basis during the CF Period and represents the Applicants' estimates of their projected receipts and disbursements during the Forecast Period. The Revised Forecast has been prepared using the probable and hypothetical assumptions set out in the notes attached to the Revised Forecast (the "**Assumptions**"). The Revised Forecast contemplates borrowings under the DIP Loan of approximately \$2.3 million through the CF Period.
17. The Monitor has reviewed the Revised Forecast regarding the reasonableness of the Assumptions as required by section 23(1)(b) of the CCAA.
18. Pursuant to this standard, the Monitor's review of the Revised Forecast consisted of

inquiries, analytical procedures, and reviewing certain supporting data and considering the Information. Since the Assumptions need not be supported, the Monitor's procedures with respect to the material Assumptions were limited to evaluating whether they were consistent with the purpose of the Revised Forecast.

19. The Monitor has also:
 - a. discussed the Assumptions with Management;
 - b. participated in conference calls with stakeholders in respect of cash flow matters;
and
 - c. if necessary, proposed amendments to the Revised Forecast and Assumptions
where appropriate.
20. Based on the Monitor's review, nothing has come to its attention that causes the Monitor to believe, in all material respects, that:
 - a. the material Assumptions are not consistent with the purpose of the Revised Forecast;
 - b. as of the date of this Fourth Report, the material Assumptions are not suitably supported and consistent with the plans of the Applicants or do not provide a reasonable basis for the Revised Forecast given the probable and hypothetical assumptions contained therein; or
 - c. the Revised Forecast does not reflect the Assumptions.
21. As set out in the Revised Forecast, the Applicants forecast draws on the DIP Loan to fund operations, with the first such draw forecast for the week ended May 18, 2025. The Applicants forecast that they will have approximately \$214,000 of undrawn liquidity under

the DIP Loan at the end of the CF Period.

22. The Revised Forecast includes the following cash flows:

- a. receipts during the CF Period totalling approximately \$7.7 million. The primary business activity during the CF Period occurs in the Cold Storage Business and is made up of the following amounts:
 - i. customer receipts from the Cold Storage Business totalling \$4.6 million for the CF Period;
 - ii. forecast HST receipts of approximately \$424,000;
 - iii. other receipts of approximately \$311,000, which is an intercompany receipt that is offset by a payment on rent and utilities. As such, it has no net effect on the Applicants' cash flow; and
 - iv. DIP Loan funding of approximately \$2.3 million.
- b. disbursements during the CF Period total approximately \$7.7 million. This is primarily made up of the following amounts:
 - i. direct costs of approximately \$640,000. This represents disbursements for freight, packaging, and logistics related to the Cold Storage Business;
 - ii. salaries and benefits of approximately \$1.7 million. This represents ongoing bi-weekly payroll and benefits for the Cold Storage Business;
 - iii. rent and leases of approximately \$3.1 million. The majority of this represents property and equipment lease payments related to the Cold Storage Business;
 - iv. utilities of approximately \$520,000. The majority of this represents

electricity, water, and gas payments for Cold Storage Business’
operations;

- v. selling, general, and administrative expenses of approximately \$432,000.

This represents i) insurance costs; ii) general office and computer costs;
and iii) repair and maintenance costs; and

- vi. professional fees of approximately \$910,000.

PAYMENT TO THE PURCHASER OF THE PROCESSING BUSINESS

- 23. On September 25, 2024, the Court granted an order (the “**Approval and Vesting Order**”) approving the sale transaction (the “**Transaction**”) contemplated by the asset purchase agreement, as amended, between Sierra Foods and 1001000161 Ontario Limited (the “**Purchaser**”) dated September 19, 2024 (the “**APA**”) and vesting in the Purchaser all of the right, title, and interest of Sierra Foods in and to the Purchased Assets (as defined in the APA). The Transaction closed on October 25, 2024 (the “**Closing Date**”) and the Monitor issued a certificate reflecting the same on that date.
- 24. Subsequent to the closing of the Transaction, the Monitor, at the direction of the Applicants, distributed a material portion of the sale proceeds to pay down outstanding secured obligations due to BMO on November 8, 2024.
- 25. The APA included a purchase price adjustment stipulating that if the inventory amount as of the Closing Date (the “**Estimated Closing Inventory Amount**”) is less than the agreed-upon target inventory amount, the purchase price shall be decreased by the difference.
- 26. In accordance with the APA, the Purchaser delivered its Estimated Closing Inventory Amount to the Applicants within 60 days of the Closing Date.

27. After some negotiation, the Purchaser and the Applicants settled the amount of the payment that was required due to the actual inventory value present at closing. Payment was made to the Purchaser on March 26, 2025 and the Processing Business Transaction is now complete with all payments having been made as contemplated by the APA.

PROPOSED PMSI DISTRIBUTIONS

28. As discussed in the Third Report, following the closing of the Processing Business Transaction, certain proceeds were set aside and held back (the “**PMSI Holdback**”) to address the potential priority claims of creditors who may claim amounts due to them in priority to other secured creditors of Sierra Foods pursuant to valid and enforceable PMSIs.
29. The Monitor’s counsel reviewed the documentation between various equipment lessors and Sierra Foods as well as corresponding security registrations (the “**PMSI Security Review**”) to identify valid and enforceable PMSIs.
30. As part of the PMSI Security Review, the Monitor’s counsel identified a number of potential claimants with a deficient PMSI claim (i.e., deficient lease documentation or registrations, or missing necessary agreements) (the “**Deficient PMSI Claim Holders**”).
31. As a result, on January 22, 2025 and January 30, 2025 the Monitor’s counsel delivered correspondence to each of the Deficient PMSI Claim Holders requesting that each such claimant provide the Monitor the necessary documentation to satisfy a valid and enforceable PMSI claim, on or before the four-week deadlines of, respectively, February 19, 2025 or February 27, 2025 (collectively, the “**Deadline**”).
32. As of the Deadline, the Monitor’s counsel received documentation to support two additional valid and enforceable PMSI claims with respect to Sierra Foods.

33. Subject to customary qualifications and assumptions, the Monitor’s counsel concluded that the parties listed in Appendix “B” have valid and enforceable PMSIs with respect to Sierra Foods. The Monitor verified the amounts owing to each such claimant with Sierra Foods by reviewing loan amortization schedules that were prepared by the Applicants and on which monthly lease payments are based.
34. The Monitor supports the PMSI Distribution to those secured creditors listed in Appendix “B”. The Monitor, after receiving direction from the Applicants, will pay the balance of the PMSI Holdback to BMO as a permanent reduction in the Applicants’ secured indebtedness. On September 25, 2024, the Court granted an order authorizing each applicable Applicant, with the consent of the Monitor, to make distributions from the proceeds of its property to repay (whether in whole or in part) obligations owing to BMO.
35. For all Deficient PMSI Claim Holders who did not provide the necessary documentation to satisfy a valid and enforceable and priority claim on or before the Deadline, as noted in the correspondence to the Deficient PMSI Claim Holders, the Monitor will consider the Deficient PMSI Claim Holders’ claim as deficient and subordinate to any secured claim against Sierra Foods.

AMENDMENT TO THE DIP LOAN

36. The DIP Loan was originally approved by the Court on May 31, 2024 with an original maturity date of September 30, 2024 in the principal amount up to \$3.35 million. The Court has approved several extensions of the maturity date of the DIP Loan on multiple occasions such that it now matures on May 31, 2025.
37. Given the proposed extension of the Stay Period, the Applicants are seeking a

corresponding amendment to the maturity date of the DIP Loan to August 29, 2025.

38. The ongoing availability of the DIP Loan is consistent with the forecast liquidity needs of the Applicants and will allow the Applicants to advance the restructuring options for the Cold Storage Business. The Monitor and the DIP lender support the approval of the Third Amending Agreement.

LETTER OF CREDIT

39. On March 10, 2023, Coldterra Calgary entered an agreement relating to an unconstructed facility in Calgary, Alberta (the “**Calgary Facility**”) with Sierra Winds Business Park Inc. (“**SWBP**”). In connection with that agreement, Coldterra Calgary applied and obtained an LC issued by BMO on November 23, 2023.
40. The original LC has, at all times, remained in the possession of the Applicants or their counsel. In the fall of 2024, Woolsey Equities Inc. (“**Woolsey**”), a continuation of SWBP, submitted multiple draw requests (the “**Draw Requests**”) on the LC to BMO, with each request in the amount of \$1.495 million. Among other reasons, as the original LC was not delivered to Woolsey, the Applicants were of the view that any draw on the LC could not be honoured.
41. On November 21, 2024, Coldterra Calgary sought and was granted an interim interlocutory injunction. The Court granted orders, among other things, enjoining BMO from paying the requested draw to Woolsey under the LC.
42. On April 1, 2025, the Applicants returned to Court to seek an order for a permanent injunction prohibiting BMO from advancing any payment to Woolsey under the LC. The Court dismissed this motion stating that the conditions precedent to granting such an

injunction were not met and noting that this determination was expressly without prejudice to any claim the Applicants may choose to assert in the future concerning whether Woolsey is entitled to retain some or all of the drawn funds.

43. If the LC is drawn in the amount of a Draw Request, this will increase the Applicants' indebtedness to BMO by \$1.495 million.

COLD STORAGE BUSINESS RESTRUCTURING

44. The Seventh Vanden Broek Affidavit details the Applicants' efforts to restructure the Cold Storage Business and address issues with the Cold Storage Agreement in particular. As detailed in the Seventh Vanden Broek Affidavit, since October 2024, the Applicants have been working diligently to resolve deficiencies in the Manager's performance of the Cold Storage Agreement. To date, a resolution has not been reached.
45. The Monitor has been assisting the Applicants in this regard, including by completing a detailed review of the Cold Storage Agreement, receiving updates from the Applicants on the business-level discussions with the Manager, reviewing the correspondence between the Applicants and the Manager, and participating in without prejudice resolution discussions between the Applicants, the Manager, and legal counsel.
46. To facilitate the resolution discussions, the Monitor's review of the Cold Storage Agreement included a detailed review of the Applicants' calculations of the amounts due between the Applicants and the Manager since the Manager assumed control of the Cold Storage Business. At the request of the Manager, the Monitor's detailed review included comparing the material expense items to certain source documents (e.g., payroll registers, hydro invoices, lease contracts) to confirm the Applicants' calculations of amounts

claimed. The Monitor provided its analysis and review to the Manager and its counsel, however the Manager did not accept the review as conclusive of the issues.

47. The Applicants subsequently determined that it was appropriate to make a final without prejudice offer to the Manager, which offer was not answered. Thereafter, the Applicants determined that it was appropriate to advise that the Cold Storage Agreement was terminated as various defaults were not cured within the cure period set out in the Cold Storage Agreement. The Monitor was consulted and supported the Applicants in sending this notice to the Manager, leading to the automatic termination of the Cold Storage Agreement as the Manager did not elect to take steps within the notice period to avoid termination of the Cold Storage Agreement.
48. The Monitor understands that the Applicants may bring a motion before this Court for determination of the resolution of the Cold Storage Agreement at a future date if, following termination of the Cold Storage Agreement, a resolution of the amounts due to the Applicants cannot be reached among the parties.

APPROVAL OF THE MONITOR'S AND ITS COUNSEL'S FEES

49. The Applicants are currently seeking the approval of the fees and disbursements of the Monitor and its counsel from January 6, 2025, to May 3, 2025 (for the Monitor) and from January 1, 2025, to April 30, 2025 (for Dentons) (the “**Fee Period**”) as set out in the affidavits of Jorden Sleeth of Deloitte Restructuring Inc. and Robert Kennedy of Dentons (collectively, the “**Fee Affidavits**”).
50. The Monitor and Dentons have each maintained detailed records of their professional time and costs during the Fee Period. The Monitor's professional time and disbursements are

detailed in the affidavit of Jorden Sleeth sworn May 21, 2025 (the “**Sleeth Fee Affidavit**”). Dentons’ professional fees and disbursements are detailed in the affidavit of Robert Kennedy (the “**Kennedy Fee Affidavit**”) sworn May 22, 2025. Copies of the Fee Affidavits are attached as Appendices “C” and “D”, respectively.

51. The Monitor’s accounts during the Fee Period total \$235,835 in fees, \$36 in disbursements, administration expenses of \$7,075, and HST of \$31,583 for a total amount of \$274,529. The details of the time spent, including a summary of the personnel, hours and hourly rates of the services provided by the Monitor, are more particularly described in the Sleeth Fee Affidavit.
52. Dentons’ accounts during the Fee Period total \$262,040 in fees, plus \$102 in disbursements, HST of \$34,078 for a total amount of \$296,220. The details of the time spent including a summary of the personnel, hours and hourly rates of the services provided by Dentons are more particularly described in the Kennedy Fee Affidavit.
53. The Monitor has reviewed the accounts of its counsel and confirms it authorized the work performed. The Monitor believes that the accounts of the Monitor and Dentons are reasonable in the circumstances and respectfully requests that the Court approve the Monitor’s and Dentons’ fees and disbursements as set out in the Fee Affidavits.

EXTENSION OF THE STAY PERIOD

54. The current Stay Period expires on May 31, 2025 and the Applicants are currently seeking an extension of the Stay Period up to and including August 29, 2025 (the “**Extended Stay Period**”). The Monitor is supportive of the Court extending the Stay Period to August 29, 2025 as it will allow the Applicants the necessary time to advance restructuring options for

the Cold Storage Business and determine the manner in which the claims of creditors may be addressed.

55. The Revised Forecast projects that the Applicants will, with the availability of the DIP Loan, have sufficient liquidity through the Extended Stay Period should their requested relief be approved by the Court. Such relief includes the Court approving the Third Amending Agreement.
56. The Monitor is of the view that the Applicants have acted and continue to act in good faith and with due diligence in these CCAA Proceedings and an extension of the Stay Period is appropriate in the circumstances.

RECOMMENDATIONS

57. In summary, the Monitor comments as follows with respect to the relief that is being sought by the Applicants:
 - a. the approval of the Third Amending Agreement is necessary to support the continued operations of the Applicants during these CCAA Proceedings;
 - b. the PMSI Distributions are appropriate to facilitate payments to certain parties holding valid and enforceable PMSIs with respect to Sierra Foods;
 - c. the extension to the Stay Period will allow the Applicants to consider restructuring options for the Cold Storage Business and undertake the other activities described above; and
 - d. the Applicants have acted, and are acting, in good faith and with due diligence in attempting to implement a restructuring of their business and affairs.
58. For these reasons, the Monitor recommends that the Court approve the relief sought by the

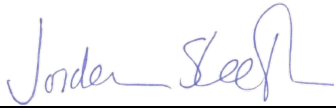
Applicants in their Motion.

All of which is respectfully submitted this 23rd day of May, 2025.

DELOITTE RESTRUCTURING INC.

Solely in its capacity as Court-appointed Monitor of
Eastern Meat Solutions Inc. et al,
and not in its personal or corporate capacity

Per:

A handwritten signature in blue ink, appearing to read "Jorden Sleeth", written over a horizontal line.

Jorden Sleeth, CPA, CA, CIRP, LIT
Senior Vice-President

A handwritten signature in blue ink, appearing to read "Todd Ambachtsheer", written over a horizontal line.

Todd Ambachtsheer, CPA, CA, CIRP, LIT
Senior Vice-President

Appendix “A”
Revised Forecast

Eastern Meats Solutions Inc. and certain of its affiliates 16-Weeks Cash Flow Forecast (in CAD) For the period May 12, 2025 to August 31, 2025							
	Forecast 12-May-25 18-May-25	Forecast 19-May-25 25-May-25	Forecast 26-May-25 1-Jun-25	Forecast 2-Jun-25 8-Jun-25	Forecast 9-Jun-25 15-Jun-25	Forecast 16-Jun-25 22-Jun-25	Forecast 23-Jun-25 29-Jun-25
RECEIPTS							
Customer receipts	115,449	287,662	236,423	511,872	115,449	287,662	236,423
HST refund	-	-	-	-	-	-	273,656
Other receipts	-	-	77,827	-	-	-	-
DIP draws	600,000	-	-	108,503	414,535	-	-
Total receipts	715,449	287,662	314,250	620,375	529,984	287,662	510,079
DISBURSEMENTS							
Direct costs	(9,627)	(15,154)	(20,420)	(114,866)	(9,627)	(15,154)	(20,420)
HST payment	-	-	(63,509)	-	-	-	-
Salaries and benefits	(203,134)	-	(203,134)	(10,000)	(203,134)	-	(203,134)
Rent and leases	(60,140)	(11,153)	(118,704)	(832,885)	(55,224)	-	(29,618)
Utilities	-	-	-	(130,085)	-	-	-
Selling, general & administrative	(6,864)	(37,687)	(36,164)	(27,165)	(6,864)	(37,687)	(36,164)
Interest	-	-	-	(53,079)	-	-	-
Professional fees	(411,453)	-	-	-	(255,135)	-	(36,691)
Total disbursements	(691,217)	(63,994)	(441,931)	(1,168,082)	(529,984)	(52,841)	(326,026)
Net inflow/ (outflow)	24,232	223,668	(127,682)	(547,706)	-	234,821	184,053
Opening balance	827,488	851,720	1,075,388	947,706	400,000	400,000	634,821
Closing balance	851,720	1,075,388	947,706	400,000	400,000	634,821	818,874
DIP opening balance	800,000	1,400,000	1,400,000	1,400,000	1,508,503	1,923,038	1,923,038
DIP draw	600,000	-	-	108,503	414,535	-	-
DIP repayment	-	-	-	-	-	-	-
DIP closing balance	1,400,000	1,400,000	1,400,000	1,508,503	1,923,038	1,923,038	1,923,038
BMO pre-filing credit facility	(6,937,303)	(6,937,303)	(6,937,303)	(6,648,302)	(6,648,302)	(6,648,302)	(8,143,302)
DIP closing balance	(1,400,000)	(1,400,000)	(1,400,000)	(1,508,503)	(1,923,038)	(1,923,038)	(1,923,038)
Ending Cash	851,720	1,075,388	947,706	400,000	400,000	634,821	818,874
Excess (Deficiency)	(7,485,583)	(7,261,915)	(7,389,597)	(7,756,806)	(8,171,341)	(7,936,519)	(9,247,467)

Forecast 30-Jun-25 6-Jul-25	Forecast 7-Jul-25 13-Jul-25	Forecast 14-Jul-25 20-Jul-25	Forecast 21-Jul-25 27-Jul-25	Forecast 28-Jul-25 3-Aug-25	Forecast 4-Aug-25 10-Aug-25	Forecast 11-Aug-25 17-Aug-25	Forecast 18-Aug-25 24-Aug-25	Forecast 25-Aug-25 31-Aug-25	Total	Notes
511,872	115,449	287,662	236,423	511,872	115,449	287,662	236,423	511,872	4,605,624	1
-	-	-	-	150,000	-	-	-	-	423,656	2
77,827	-	-	-	77,827	-	-	-	77,827	311,307	3
324,978	199,317	-	-	689,129	-	-	-	-	2,336,463	4
914,677	314,766	287,662	236,423	1,428,828	115,449	287,662	236,423	589,698	7,677,050	
(114,866)	(9,627)	(15,154)	(20,420)	(114,866)	(9,627)	(15,154)	(20,420)	(114,866)	(640,267)	5
(63,509)	-	-	-	(63,509)	-	-	-	-	(190,528)	6
(10,000)	(203,134)	-	(203,134)	(213,134)	-	-	(203,134)	-	(1,655,071)	7
(904,855)	(51,391)	-	(30,358)	(904,855)	(51,391)	-	(15,555)	(77,827)	(3,143,957)	8
(130,085)	-	-	-	(130,085)	-	-	-	(130,085)	(520,341)	9
(27,165)	(6,864)	(37,687)	(36,164)	(27,165)	(6,864)	(37,687)	(36,164)	(27,165)	(431,522)	10
(83,069)	-	-	-	(87,631)	-	-	-	-	(223,779)	11
-	(43,750)	-	(68,750)	-	-	-	(93,750)	-	(909,529)	12
(1,333,551)	(314,766)	(52,841)	(358,825)	(1,541,246)	(67,882)	(52,841)	(369,023)	(349,944)	(7,714,995)	
(418,874)	-	234,821	(122,403)	(112,419)	47,567	234,821	(132,600)	239,755	(37,945)	
818,874	400,000	400,000	634,821	512,419	400,000	447,567	682,388	549,788	827,488	
400,000	400,000	634,821	512,419	400,000	447,567	682,388	549,788	789,543	789,543	
1,923,038	2,248,017	2,447,334	2,447,334	2,447,334	3,136,463	3,136,463	3,136,463	3,136,463		
324,978	199,317	-	-	689,129	-	-	-	-		
-	-	-	-	-	-	-	-	-		
2,248,017	2,447,334	2,447,334	2,447,334	3,136,463	3,136,463	3,136,463	3,136,463	3,136,463		
(8,143,302)	(8,143,302)	(8,143,302)	(8,143,302)	(8,143,302)	(8,143,302)	(8,143,302)	(8,143,302)	(8,143,302)		
(2,248,017)	(2,447,334)	(2,447,334)	(2,447,334)	(3,136,463)	(3,136,463)	(3,136,463)	(3,136,463)	(3,136,463)		
400,000	400,000	634,821	512,419	400,000	447,567	682,388	549,788	789,543		
(9,991,319)	(10,190,636)	(9,955,815)	(10,078,217)	(10,879,765)	(10,832,198)	(10,597,377)	(10,729,977)	(10,490,222)		

Eastern Meat Solutions Inc. and its affiliates
Notes to Cash Flow Forecast
For the 16-Weeks Ended August 31, 2025

The cash flow forecast ("CF") for the period May 12, 2025, to August 31, 2025 (the "**Cash Flow Period**") was prepared by Eastern Meat Solutions Inc. ("**EMS**") and its affiliates with the assistance of the Monitor. The Monitor relied on EMS' internal books and records, discussions with management of EMS ("**Management**") and forecast realizations during the Cash Flow Period to assist in the preparation of the CF. The Monitor notes that while the CF was prepared on a consolidated basis, each entity operates and accounts for its business on a stand-alone basis. The Monitor has not audited or otherwise attempted to verify the accuracy or completeness of the financial information in the CF in a manner that would wholly or partially comply with Canadian Auditing Standards pursuant to the CPA Canada Handbook and, accordingly, the Monitor expresses no opinion or other form of assurance in respect of the financial information contained in the CF.

Some of the information referred to in the CF and these notes consist of financial forecasts and projections. An examination or review of the financial forecast and projections, as outlined in the CPA Canada Handbook, has not been performed.

Future oriented financial information referred to in the accompanying CF was prepared based on Management's estimates and assumptions. Readers are cautioned that since projections are based upon assumptions about future events and conditions that are not ascertainable, the actual results will vary from the projections, even if the assumptions materialize, and the variations could be material.

The information and assumptions contained in the CF and these notes is not intended to be relied upon by any prospective purchaser or investor in any transaction with EMS. All amounts referenced herein are in Canadian dollars unless otherwise noted.

RECEIPTS

1 Customer receipts – \$4,606,000

This amount is comprised primarily of receipts from the cold storage business ("**Cold Storage**") operations and does not include any collections from EMS' meat brokerage ("**Trading**") or meat processing ("**Processing**") business.

2 HST refunds - \$424,000

This amount represents the total HST refunds that the Applicants forecast to receive during the CF Period for the Trading and Processing businesses. This amount assumes: i) the collection of approximately \$274,000 based on the Notice of Objection (GST/HST) submitted on April 24, 2025, due to disallowed input tax credits against 2298442 Ontario Limited; and ii) the collection of approximately \$150,000 during the week ended August 3, 2025, based on the tax credits that will be reported by the Applicants in June, related to professional fees incurred.

3 Other receipts - \$311,000

Other receipts represent the intercompany receipt received by the Cold Storage business for rental services provided to the Processing business. There is an offsetting disbursement in the Rent and leases line item.

4 DIP draws - \$2,336,000

Receipts of debtor-in-possession ("**DIP**") financing are estimated based on anticipated cash requirements throughout the CF Period.

DISBURSEMENTS

5 Direct costs - \$640,000

Direct costs are assumed to support the Applicants' forecast level of sales based on historic margins during the reporting period and are assumed with significantly reduced credit terms. Generally, this amount represents management fees, disbursements, packaging, and logistics related to the Cold Storage business.

6 HST payment - \$191,000

The Cold Storage business generally is a net payor of HST, which payments are reflected on this line.

7 Salaries and benefits - \$1,655,000

Salaries and benefits are estimated based on payroll costs incurred during the reporting period of the Trading and Cold Storage businesses.

8 Rent and leases – \$3,144,000

This forecast amount represents rent expenses (for the Applicants' office space and cold storage facilities) and equipment leases to support operations.

9 Utilities - \$520,000

Utility expenses are assumed to be solely incurred by the Cold Storage business and are assumed to be disbursed throughout the forecast period based on historical trends given the assumed level of activity.

10 Selling, general, and admin - \$432,000

Selling, general and admin expenses are assumed to be disbursed throughout the forecast period based on trends reflected during the reporting period.

11 Interest Expense - \$224,000

This forecast amount represents existing interest obligations accruing and payable on the Applicants' senior secured pre-filing credit facility and DIP loan in accordance with their terms. Such amounts are assumed to be paid monthly in arrears.

12 Professional fees - \$910,000

This line item represents fees for counsel to the Applicants, the Monitor, and its counsel.

Appendix “B”
PMSI Parties

Appendix “B”

Subject to customary assumptions and qualifications, secured parties holding valid and enforceable purchase money security interests (“**PMSI**”) in relation to “Sierra Custom Foods Inc.” in Ontario under the *Personal Property Security Act* (Ontario) as of January 12, 2025¹:

1. De Lage Financial Services Canada Inc.

Agreement Number	PPR File Number	PPR Registration Date & Number	Date of Possession of Collateral	PMSI
777908	792788958	20230428 1037 1529 2425 April 28, 2023	May 26, 2023	Yes
767819	791206182	20230303 1441 1530 7289 March 3, 2023	March 3, 2023	Yes
768790	789497928	20221221 1935 1531 5114 December 21, 2022	December 20, 2022	Yes
760114	786276675	20220830 1936 1531 8731 August 30, 2022	August 30, 2022	Yes
752900	783059553	20220517 1048 1529 9491 May 17, 2022	May 13, 2022	Yes
736782	776851686	20210929 1050 1529 1912 September 29, 2021	September 27, 2021	Yes
695258	760753485	20200309 1434 1530 4460 March 9, 2020	February 28, 2020	Yes ²

¹According to search results with a currency date of January 12, 2025 and conducted in the personal property registry of Ontario (“**PPR**”) against “Sierra Custom Foods Inc.”, De Lage Financial Services Canada Inc., PNC Equipment Finance, and CWB National Leasing Inc. have registered financing statements in relation to “Sierra Custom Foods Inc.” The respective file and registration numbers of those secured parties’ PMSI registrations are listed in the table included in this Appendix.

² Eastern Meat Solutions Inc. and 2298442 Ontario Limited, the successor to Sierra Custom Foods Inc., have confirmed that as at May 31, 2025, this lease has been paid off; the balance owing from Sierra Custom Foods Inc. to De Lage Financial Services Canada Inc. under this lease is \$0.00.

Agreement Number	PPR File Number	PPR Registration Date & Number	Date of Possession of Collateral	PMSI
697755	761202891	20200324 1942 1531 7727 March 24, 2020	March 25, 2020	Yes ³
710116	766565577	20201007 1937 1531 8774 October 7, 2020	October 31, 2020	Yes ⁴
786410	798204924	20231018 1658 1530 4745 October 18, 2023	October 23, 2023	Yes
789423	797803812 794741202	20231004 1446 1529 6410 October 4, 2023 20230627 1744 1531 5317 June 27, 2023	October 3, 2023	Yes
714489	768311064	20201204 1431 1530 0534 December 4, 2020 20210201 1945 1531 8121 (Amendment) February 1, 2021	February 1, 2021	Yes
738388	781051869	20220311 1931 1531 7104 March 11, 2022	March 21, 2022	Yes
712668	770511276	20210311 1934 1531 8753 March 11, 2021	March 9, 2021	Yes ⁵

³ Eastern Meat Solutions Inc. and 2298442 Ontario Limited, the successor to Sierra Custom Foods Inc., have confirmed that as at May 31, 2025, this lease has been paid off; the balance owing from Sierra Custom Foods Inc. to De Lage Financial Services Canada Inc. under this lease is \$0.00.

⁴ On January 28, 2025, Eastern Meat Solutions Inc. and 2298442 Ontario Limited, the successor to Sierra Custom Foods Inc., confirmed that: this lease was transferred to Amir Quality Meats Inc. (“**Amir**”). De Lage confirmed that no amounts are owing by Sierra Custom Foods Inc. and that De Lage is not claiming a PMSI against Sierra Custom Foods Inc. in connection with this lease.

⁵ Eastern Meat Solutions Inc. and 2298442 Ontario Limited, the successor to Sierra Custom Foods Inc., have confirmed that as at May 31, 2025, this lease has been paid off; the balance owing from Sierra Custom Foods Inc. to De Lage Financial Services Canada Inc. under this lease is \$0.00.

2. PNC Equipment Finance

Agreement Number	PPR File Number	PPR Registration Date & Number	Date of Possession of Collateral	PMSI
101102-011	797986503 792453969	20231011 1226 1901 0395 October 11, 2023 20230418 1125 1902 0877 April 18, 2023 20231005 1917 5064 8972 (Amendment) October 5, 2023 20231011 1213 1902 0424 (Renewal) October 11, 2023	October 11, 2023	Yes
101102-010	792453969	20230418 1125 1902 0877 April 18, 2023 20231005 1917 5064 8972 (Amendment) October 5, 2023	October 23, 2023	Yes

3. CWB National Leasing Inc.

Agreement Number	File Number	PPR Registration Date & Number	Date of Possession of Collateral	PMSI
3066734	777638853	20211026 1251 6005 5689 October 26, 2021	October 22, 2021	Yes

**Appendix “C”
Sleeth Affidavit**

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985,
c. C-36, AS AMENDED

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
EASTERN MEAT SOLUTIONS INC., 2298442 ONTARIO LIMITED, COLDTERRA
SUPPLY CHAIN LTD., COLDTERRA REALTY CORPORATION, RVB HOLDINGS
INC., VANDEN BROEK HOLDINGS (2008) INC., COLDTERRA REALTY CALGARY
CORPORATION AND EASTERN MEAT SOLUTIONS (USA) CORP.**

(the "Applicants")

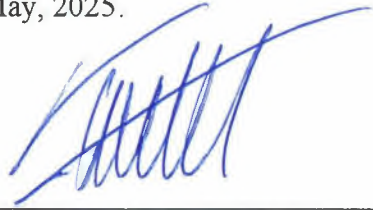
AFFIDAVIT OF JORDEN SLEETH
(Sworn May 21, 2025)

I, **JORDEN SLEETH**, of the Town of Oakville, in the Province of Ontario, **MAKE
OATH AND SAY:**

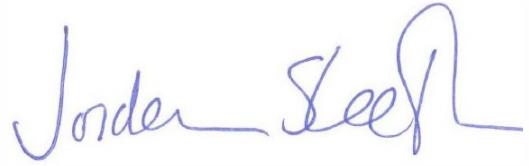
1. I am a Senior Vice-President with Deloitte Restructuring Inc. ("**Deloitte**") in its capacity as Monitor in the Companies' Creditors Arrangement Act ("**CCAA**") proceedings for Eastern Meat Solutions Inc., 2298442 Ontario Limited, Coldterra Supply Chain Ltd., Coldterra Realty Corporation, RVB Holdings Inc., Vanden Broek Holdings (2008) Inc., Coldterra Realty Calgary Corporation and Eastern Meat Solutions (USA) Corp. (collectively, the "**Debtors**") pursuant to an order of the Court dated May 21, 2024 and as such, have knowledge of the matters to hereinafter deposed to.

2. Attached hereto as Exhibit "A" is a schedule summarizing each invoice attached hereto in Exhibit "B", the total billable hours charged per invoice, the total fees charged per invoice and the average hourly rate charged per invoice.
3. Attached hereto as Exhibit "B", is a true copy of the invoices issued by Deloitte for fees and disbursements incurred during the Debtors' CCAA proceedings between January 6, 2025, and May 3, 2025. The total fees charged by Deloitte during that period were \$235,835, plus disbursements of \$36, plus Administrative Expenses of \$7,075, plus Harmonized Sales Tax ("HST") in the amount of \$31,583 for a total of \$274,529.
4. Accordingly, I verily believe that the total fees, disbursements, administration fees, and HST as at the date of this fee affidavit are \$274,529.
5. Attached hereto as Exhibit "C" is a schedule summarizing the respective billing rate of each of the representatives at Deloitte who acted during the receivership.
6. To the best of my knowledge, the rates charged by Deloitte throughout the course of this proceeding are comparable to those charged by other firms in Toronto for the provision of similar services.
7. The hourly billing rates outlined in Exhibit "C" to this affidavit are comparable to the hourly rates charged by Deloitte for services rendered in similar proceedings.
8. I make the affidavit in support of a motion by the Debtors for, among other things, approval of the fees and disbursements of the Monitor and its counsel.

SWORN before me in person at the City of
Toronto, in the Province of Ontario this 21ST
day of May, 2025.

A stylized blue ink signature, likely belonging to Todd Jeffrey Ambachtsheer, written over a horizontal line.

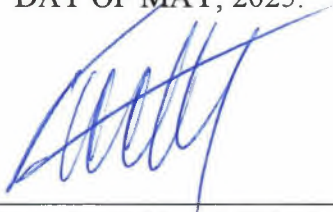
Commissioner for Taking Affidavits

A blue ink signature that reads "Jorden Sleeth", written over a horizontal line.

JORDEN SLEETH

Todd Jeffrey Ambachtsheer,
a Commissioner, etc., Province of Ontario,
for Deloitte LLP and Deloitte Restructuring Inc.
Expires September 9, 2027.

THIS IS EXHIBIT "A" REFERRED TO IN THE
AFFIDAVIT OF JORDEN SLEETH SWORN BEFORE
ME THIS 21st DAY OF MAY, 2025.



A Commissioner for Taking Affidavits, etc.

Todd Jeffrey Ambachtsheer,
a Commissioner, etc., Province of Ontario,
for Deloitte LLP and Deloitte Restructuring Inc.
Expires September 9, 2027.

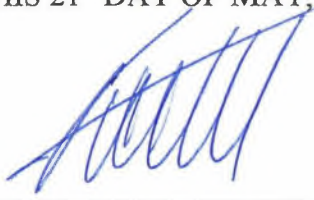
EXHIBIT “A”

In the matter of the Companies’ Creditors Arrangement Act (“CCAA”) proceedings for Eastern Meat Solutions Inc., 2298442 Ontario Limited, Coldterra Supply Chain Ltd., Coldterra Realty Corporation, RVB Holdings Inc., Vanden Broek Holdings (2008) Inc., Coldterra Realty Calgary Corporation and Eastern Meat Solutions (USA) Corp. (the “Debtors”)

Summary of the fees and disbursements of Deloitte Restructuring Inc. in its capacity as Monitor of the Debtors. For the period January 6, 2025, to May 3, 2025.

#	Invoice #	Period End	Hours	Fees	Disbursements	Administrative Expenses	Subtotal	HST	Total	Avg Rate
1	8005620073	10-Jan-25	55.6	28,830	12	865	29,707	3,862	33,569	519
2	8005620072	17-Jan-25	66.2	32,143		964	33,107	4,304	37,411	486
3	8005674389	24-Jan-25	28.4	18,108		543	18,651	2,425	21,075	638
4	8005674390	31-Jan-25	22.4	11,475		344	11,819	1,537	13,356	512
5	8005693232	7-Feb-25	22.8	12,315		369	12,684	1,649	14,333	540
6	8005773783	28-Feb-25	45.3	24,810	12	744	25,566	3,324	28,890	548
7	8005819111	14-Mar-25	43.8	19,890	12	597	20,499	2,665	23,163	454
8	8005893304	28-Mar-25	43.2	23,218		696	23,914	3,109	27,023	537
9	8005907142	4-Apr-25	20.6	12,923		388	13,310	1,730	15,041	627
10	8005994643	25-Apr-25	66.6	31,065		932	31,997	4,160	36,157	466
11	8006015956	3-May-25	36.0	21,060		632	21,692	2,820	24,512	585
				235,835	36	7,075	242,946	31,583	274,529	537

THIS IS EXHIBIT "B" REFERRED TO IN THE
AFFIDAVIT OF JORDEN SLEETH SWORN BEFORE
ME THIS 21st DAY OF MAY, 2025.



A Commissioner for Taking Affidavits, etc.

Todd Jeffrey Ambachtsheer,
a Commissioner, etc., Province of Ontario,
for Deloitte LLP and Deloitte Restructuring Inc.
Expires September 9, 2027.



ATTN: Rob Vanden Broek
Eastern Meat Solutions Inc.
5090 Explorer Drive, Suite 203
Mississauga ON L4W 4T9
Canada

Invoice 8005620073

Deloitte Restructuring Inc.

Bay Adelaide Centre
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9

Tel: (416) 601-6150
Fax: (416) 601-6151
www.deloitte.ca

Date: January 24, 2025
Client No.: 1123210
WBS#: EAS00748
Engagement Partner: Jorden Sleeth

GST/HST Registration: 122893605RT0001
QST Registration: 1000870419TQ0002

For professional services rendered

Fees

In connection to our engagement letter dated May 7, 2024 for the period to January 10, 2025.

Please see attached appendices.

HST applicable 28,830.00

Expense

Out-of-pocket expenses

HST applicable 11.95
Administrative Expense 864.90

Sales Tax

HST at 13.00 % 3,861.89

Total Amount Due (CAD) 33,568.74

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty(30) days after the invoice date to the date on which the entire account is paid.



Invoice Number 8005620073

January 24, 2025

Use the following payment methods and ensure your payment contains the details provided in the example.

Client Name	Client#	Invoice#	Amount (CAD)	Comments
Eastern Meat Solutions Inc.	1123210	8005620073	33,568.74	Payment for invoice 8005620073

Contact:

Please send payment confirmation by email to: receivablesdebitours@deloitte.ca, and reference the invoice number(s) paid

Payment Options

1. EFT Payments(remittance email mandatory) :

Preferred Method

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Transit – Institution : 47696-002

Account Number : 1590219

USD Payment

Transit – Institution : 47696-002

Account Number : 1363514

2. Wire Payment :

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Account Number : 476961590219

Swift Code : NOSCCATT

USD Payment, Beneficiary Bank (Bank of Nova Scotia) :

Account Number : 476961363514

Swift Code : NOSCCATT

Clearing Code : CC000247696

Address: P.O. Box 4234 STN A, Toronto ON M4W 5P6

USD Payment, Intermediary Bank (Bank of America NA) :

Address: 222 Broadway, New York, NY 10038

Account Number : 476961363514

Swift Code : BOFAUS3N

ABA Routing Number : 026009593

Note: Intermediary Bank information may not be required for payments coming from outside the US

3. Online Payment :

Select either Deloitte LLP or Deloitte S.E.N.C.R.L./s.r.l. through your financial institution and quote the seven digits of the Client No. shown above.

Please note we do not accept Interac e-Transfers.

4. Cheque payments, please mail to :

For CAD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP
c/o T04567C
PO Box 4567, Stn A
Toronto ON M5W 0J1

For USD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP
c/o T04567U
PO Box 4567, Stn A
Toronto ON M5W 0J1



Appendix #2
Work performed up to January 10, 2025

Date	Name	Narrative	Hours
1/6/2025	Ambachtsheer, Todd	Monitor team call; weekly update call with TGF and EMS; update lease schedule	3.6
1/6/2025	Sleeth, Jorden	All hands call with EMS and TGF; follow up call with Dentons; emails with ██████████ review ██████████ agenda, review Allianz payment	2.6
1/6/2025	Hong, Matthew	Register WEPP for ██████████, Call with T. Ambachtsheer re. cash flow; Prepare January cash flow forecast; Review disbursements for approval	9.6
1/7/2025	Ambachtsheer, Todd	Review cash flow and discuss same	1.0
1/7/2025	Hong, Matthew	Address comments re. cash flow, email communications with ██████████ re. cash flow; Update January cash flow; Prepare variance analysis for week ended January 5; Respond to creditor inquiries	9.2
1/7/2025	Sleeth, Jorden	Prepare for and attend call with ██████████, review insurance claim, emails to RN re same; draft ad send email memo summarizing call	1.0
1/8/2025	Ambachtsheer, Todd	Call on activities; review and discuss cash flows; call with ██████████; review inventory analysis; review forecast; review variance analysis and provide comments on same	2.5
1/8/2025	Hong, Matthew	Prepare variance analysis for week ended December 22, December 29, and January 5, 2025; address review comments and draft email to R. Nedadur re. cash flow; payment approvals	8.1
1/8/2025	Sleeth, Jorden	Prepare for and attend call with TGF re: monitor activities and affidavit planning; prepare for and attend call with ██████████ cash flow review, call with R. Kennedy and RJ Kennedy re: fee budget; review ██████████ claim, provide comments to RN	2.7
1/9/2025	Ambachtsheer, Todd	Discuss variance and cash flow with M. Hong	0.1
1/9/2025	Hong, Matthew	Update January Cash Flow Forecast based on R. Nedadur's review comments, circulate and update variance analysis based on review comments from D.J. Miller, J. Sleeth, and S. Lam; log various WEPP responses from Service Canada	7.2
1/9/2025	Sleeth, Jorden	Prepare for and attend call with ██████████ and R. Nedadur; update call with V. Cross, RJ Kennedy, R. Kennedy, T. Ambachtsheer; cash flow review and provide comments to R. Nedadur, review AMIR inventory delivery schedule	1.7
1/10/2025	Hong, Matthew	Draft narrative for third monitor report and prepare consolidated variance analysis	6.3
Total			55.6



Appendix #1
Summary of Fees

Name	Level	Role	Hours	Rate	Amount
Sleeth, Jorden	Partner	Monitor	8.00	900.00	7,200.00
Ambachtsheer, Todd	Partner	Monitor	7.20	900.00	6,480.00
Hong, Matthew	Staff	Monitor	40.40	375.00	15,150.00
Total Professional Hours and Fees			55.60		28,830.00
Courtesy discount					-
Out-of-pocket Expenses					11.95
Total Fees and Expenses (CAD)					28,841.95



ATTN: Rob Vanden Broek
Eastern Meat Solutions Inc.
5090 Explorer Drive, Suite 203
Mississauga ON L4W 4T9
Canada

Invoice 8005620072

Deloitte Restructuring Inc.

Bay Adelaide Centre
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9

Tel: (416) 601-6150
Fax: (416) 601-6151
www.deloitte.ca

Date: January 24, 2025
Client No.: 1123210
WBS#: EAS00748
Engagement Partner: Jorden Sleeth

GST/HST Registration: 122893605RT0001
QST Registration: 1000870419TQ0002

For professional services rendered

Fees

In connection to our engagement letter dated May 7, 2024 for the period to January 17, 2025.

Please see attached appendices for details.

Sales Tax

HST applicable	32,142.50
Administrative Expense	964.28

HST at 13.00 %	<u>4,303.88</u>
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Total Amount Due (CAD)	<u>37,410.66</u>
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Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty(30) days after the invoice date to the date on which the entire account is paid.



Invoice Number 8005620072

January 24, 2025

Use the following payment methods and ensure your payment contains the details provided in the example.

Client Name	Client#	Invoice#	Amount (CAD)	Comments
Eastern Meat Solutions Inc.	1123210	8005620072	37,410.66	Payment for invoice 8005620072

Contact:

Please send payment confirmation by email to: receivablesdebituers@deloitte.ca, and reference the invoice number(s) paid

Payment Options

1. EFT Payments(remittance email mandatory) :

Preferred Method

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Transit – Institution : 47696-002

Account Number : 1590219

USD Payment

Transit – Institution : 47696-002

Account Number : 1363514

2. Wire Payment :

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Account Number : 476961590219

Swift Code : NOSCCATT

USD Payment, Beneficiary Bank (Bank of Nova Scotia) :

Account Number : 476961363514

Swift Code : NOSCCATT

Clearing Code : CC000247696

Address: P.O. Box 4234 STN A, Toronto ON M4W 5P6

USD Payment, Intermediary Bank (Bank of America NA) :

Address: 222 Broadway, New York, NY 10038

Account Number : 476961363514

Swift Code : BOFAUS3N

ABA Routing Number : 026009593

Note: Intermediary Bank information may not be required for payments coming from outside the US

3. Online Payment :

Select either Deloitte LLP or Deloitte S.E.N.C.R.L./s.r.l. through your financial institution and quote the seven digits of the Client No. shown above.

Please note we do not accept Interac e-Transfers.

4. Cheque payments, please mail to :

For CAD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP
c/o T04567C
PO Box 4567, Stn A
Toronto ON M5W 0J1

For USD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP
c/o T04567U
PO Box 4567, Stn A
Toronto ON M5W 0J1



Appendix #1
Summary of Fees

Name	Level	Role	Hours	Rate	Amount
Sleeth, Jorden	Partner	Monitor	6.50	900.00	5,850.00
Ambachtsheer, Todd	Partner	Monitor	8.50	900.00	7,650.00
Lin, Mu-Shan Martin	Senior Manager	Monitor	19.90	600.00	11,940.00
Hong, Matthew	Staff	Monitor	29.70	375.00	11,137.50
Mohamoud, Mohamed	Staff	Monitor	1.40	375.00	525.00
Conorton, Laura	Administrative Staff	Monitor	0.20	200.00	40.00
Total Professional Hours and Fees			66.20		37,142.50
Courtesy discount					(5,000.00)
Out-of-pocket Expenses					-
Total Fees and Expenses (CAD)					32,142.50



Appendix #2
Work performed up to January 17, 2025

Date	Name	Narrative	Hours
1/13/2025	Ambachtsheer, Todd	Weekly call; cash flow discussion; review cash flows	2.8
1/13/2025	Hong, Matthew	Prepare third monitor report, prepare weekly variance analysis for week ended January 12, 2025	9.4
1/13/2025	Sleeth, Jorden	All hands call; [REDACTED] update to S. Srikaruna	0.8
1/14/2025	Ambachtsheer, Todd	Review court materials; discussions re: cash flow	1.0
1/14/2025	Hong, Matthew	Prepare variance analysis commentary for week ended January 12, 2025; prepare monitor report narrative	8.8
1/14/2025	Lin, Mu-Shan Martin	Prepare the Third Monitor Report. Review the variance analysis section of the Report.	4.8
1/14/2025	Sleeth, Jorden	Review [REDACTED], provide comments; review draft affidavit, discuss with T. Ambachtsheer, provide comments to Dentons	1.7
1/15/2025	Ambachtsheer, Todd	Review and provide comments on variance analysis	0.5
1/15/2025	Mohamoud, Mohamed	Prepare fee affidavit and exhibits	1.4
1/15/2025	Hong, Matthew	Draft third monitor report narrative; work on fee affidavit; address review comments re. Cash Flow	7.4
1/15/2025	Conorton, Laura	Website updates	0.2
1/15/2025	Lin, Mu-Shan Martin	Prepare the Third Monitor Report. Discuss changes to the CFF with M. Hong. Review the fee affidavit. Review the variance analysis.	8.2
1/16/2025	Ambachtsheer, Todd	Review Third Report and provide comments on same; discuss PMSI; calls re: order	2.0
1/16/2025	Hong, Matthew	Address review comments related to Monitor Report; circulate variance analysis	3.3
1/16/2025	Lin, Mu-Shan Martin	Address comments from T. Ambachtsheer re. the Monitor Report. [REDACTED] [REDACTED]	4.5
1/17/2025	Lin, Mu-Shan Martin	Review and address comments on the Monitor Report.	2.4
1/17/2025	Hong, Matthew	Internal call with J. Sleeth, T. Ambachtsheer, and M. Lin re. Monitor report comments; address review comments by J. Sleeth; circulate internal figures re. bank balances by entity as at January 12, 2025	0.8
1/17/2025	Ambachtsheer, Todd	Call with R. Nadur; finalize 3rd report	2.2



Appendix #2
Work performed up to January 17, 2025

Date	Name	Narrative	Hours
1/17/2025	Sleeth, Jorden	Review 3rd monitor report, call with team re same; review R Nedadur cash flow/DIP queries; review served materials; review PMSI letter and provide comments to Dentons; emails to █████ re: DIP draw process	4.0
Total			66.2



ATTN: Rob Vanden Broek
Eastern Meat Solutions Inc.
5090 Explorer Drive, Suite 203
Mississauga ON L4W 4T9
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Invoice 8005674389

Deloitte Restructuring Inc.

Bay Adelaide Centre
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9

Tel: (416) 601-6150
Fax: (416) 601-6151
www.deloitte.ca

Date:	February 07, 2025
Client No.:	1123210
WBS#:	EAS00748
Engagement Partner:	Jorden Sleeth
GST/HST Registration:	122893605RT0001
QST Registration:	1000870419TQ0002

For professional services rendered

Fees

In connection to our engagement letter dated May 7, 2024 for the period to January 24, 2025.

Please see attached appendices.

Sales Tax

HST applicable	18,107.50
Administrative Expense	543.23
HST at 13.00 %	<u>2,424.59</u>
Total Amount Due (CAD)	<u>21,075.32</u>

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty(30) days after the invoice date to the date on which the entire account is paid.



Invoice Number 8005674389

February 07, 2025

Use the following payment methods and ensure your payment contains the details provided in the example.

Client Name	Client#	Invoice#	Amount (CAD)	Comments
Eastern Meat Solutions Inc.	1123210	8005674389	21,075.32	Payment for invoice 8005674389

Contact:

Please send payment confirmation by email to: receivablesdebiturs@deloitte.ca, and reference the invoice number(s) paid

Payment Options

1. EFT Payments(remittance email mandatory) :

Preferred Method

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Transit – Institution : 47696-002

Account Number : 1590219

USD Payment

Transit – Institution : 47696-002

Account Number : 1363514

2. Wire Payment :

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Account Number : 476961590219

Swift Code : NOSCCATT

USD Payment, Beneficiary Bank (Bank of Nova Scotia) :

Account Number : 476961363514

Swift Code : NOSCCATT

Clearing Code : CC000247696

Address: P.O. Box 4234 STN A, Toronto ON M4W 5P6

USD Payment, Intermediary Bank (Bank of America NA) :

Address: 222 Broadway, New York, NY 10038

Account Number : 476961363514

Swift Code : BOFAUS3N

ABA Routing Number : 026009593

Note: Intermediary Bank information may not be required for payments coming from outside the US

3. Online Payment :

Select either Deloitte LLP or Deloitte S.E.N.C.R.L./s.r.l. through your financial institution and quote the seven digits of the Client No. shown above.

Please note we do not accept Interac e-Transfers.

4. Cheque payments, please mail to :

For CAD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP
c/o T04567C
PO Box 4567, Stn A
Toronto ON M5W 0J1

For USD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP
c/o T04567U
PO Box 4567, Stn A
Toronto ON M5W 0J1



Appendix #1
Summary of Fees

Name	Level	Role	Hours	Rate	Amount
Sleeth, Jorden	Partner	Monitor	8.1	900.00	7,290.00
Ambachtsheer, Todd	Partner	Monitor	4.6	900.00	4,140.00
Lin, Mu-Shan Martin	Senior Manager	Monitor	3.9	600.00	2,340.00
Hong, Matthew	Staff	Monitor	11.3	375.00	4,237.50
Conorton, Laura	Administrative Staff	Monitor	0.5	200.00	100.00
Total Professional Hours and Fees			28.4		18,107.50
Courtesy discount					-
Out-of-pocket Expenses					-
Total Fees and Expenses (CAD)					18,107.50



Appendix #2
Work performed up to January 24, 2025

Date	Name	Narrative	Hours
1/20/2025	Conorton, Laura	Website updates	0.1
1/20/2025	Ambachtsheer, Todd	Update call; discuss report	1.1
1/20/2025	Hong, Matthew	Address review comments to Monitor Report; Prepare variance analysis for week ended January 19, 2025	6.5
1/20/2025	Lin, Mu-Shan Martin	Apply comments from QA to the live version of the Monitor Report.	2.7
1/20/2025	Sleeth, Jorden	All hands weekly call, follow up with R. Kennedy (TGF); QA call with [REDACTED] re: monitor report, review QA comments and revised report, revise report to address QA comments; email to [REDACTED]	2.8
1/21/2025	Ambachtsheer, Todd	Review court filing materials; finalize report and appendices	2.5
1/21/2025	Hong, Matthew	Prepare variance commentary for weekly variance analysis; compile and circulate cash flow forecast with notes internally; review disbursements for approval; communication with C. Torres, and S. Srikaruna re. [REDACTED]	2.5
1/21/2025	Sleeth, Jorden	Monitor report - review report and [REDACTED] [REDACTED] circulate same to TGF, EMS	2.5
1/22/2025	Conorton, Laura	Website updates	0.4
1/22/2025	Hong, Matthew	Address review comments re. variance analysis	1.1
1/22/2025	Ambachtsheer, Todd	Monitor team call	0.5
1/22/2025	Lin, Mu-Shan Martin	Review variance analysis. Adjust VA excel.	1.2
1/22/2025	Sleeth, Jorden	Call with [REDACTED], circulate email re: [REDACTED] [REDACTED] call with Dentons re: PMSI's, [REDACTED]	1.5
1/23/2025	Hong, Matthew	Call with M. Lin re. variance analysis comments and updates	1.2
1/23/2025	Sleeth, Jorden	Call with [REDACTED]	0.8
1/24/2025	Ambachtsheer, Todd	Attend Court	0.5
1/24/2025	Sleeth, Jorden	Prepare for and attend stay extension hearing, debrief call with RJ Kennedy	0.5
Total			28.4



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5090 Explorer Drive, Suite 203
Mississauga ON L4W 4T9
Canada

Invoice 8005674390

Deloitte Restructuring Inc.
Bay Adelaide Centre
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9

Tel: (416) 601-6150
Fax: (416) 601-6151
www.deloitte.ca

Date:	February 07, 2025
Client No.:	1123210
WBS#:	EAS00748
Engagement Partner:	Jorden Sleeth
GST/HST Registration:	122893605RT0001
QST Registration:	1000870419TQ0002

For professional services rendered

Fees

In connection to our engagement letter dated May 7, 2024 for the period to January 31, 2025.

Please see attached appendices.

Sales Tax

HST applicable	11,475.00
Administrative Expense	344.25
HST at 13.00 %	<u>1,536.50</u>
Total Amount Due (CAD)	<u>13,355.75</u>

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty(30) days after the invoice date to the date on which the entire account is paid.



Invoice Number 8005674390

February 07, 2025

Use the following payment methods and ensure your payment contains the details provided in the example.

Client Name	Client#	Invoice#	Amount (CAD)	Comments
Eastern Meat Solutions Inc.	1123210	8005674390	13,355.75	Payment for invoice 8005674390

Contact:

Please send payment confirmation by email to: receivablesdebiturs@deloitte.ca, and reference the invoice number(s) paid

Payment Options

1. EFT Payments(remittance email mandatory) :

Preferred Method

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Transit – Institution : 47696-002

Account Number : 1590219

USD Payment

Transit – Institution : 47696-002

Account Number : 1363514

2. Wire Payment :

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Account Number : 476961590219

Swift Code : NOSCCATT

USD Payment, Beneficiary Bank (Bank of Nova Scotia) :

Account Number : 476961363514

Swift Code : NOSCCATT

Clearing Code : CC000247696

Address: P.O. Box 4234 STN A, Toronto ON M4W 5P6

USD Payment, Intermediary Bank (Bank of America NA) :

Address: 222 Broadway, New York, NY 10038

Account Number : 476961363514

Swift Code : BOFAUS3N

ABA Routing Number : 026009593

Note: Intermediary Bank information may not be required for payments coming from outside the US

3. Online Payment :

Select either Deloitte LLP or Deloitte S.E.N.C.R.L./s.r.l. through your financial institution and quote the seven digits of the Client No. shown above.

Please note we do not accept Interac e-Transfers.

4. Cheque payments, please mail to :

For CAD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP

c/o T04567C

PO Box 4567, Stn A

Toronto ON M5W 0J1

For USD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP

c/o T04567U

PO Box 4567, Stn A

Toronto ON M5W 0J1



Appendix #1
Summary of Fees

Name	Level	Role	Hours	Rate	Amount
Sleeth, Jorden	Partner	Monitor	4.0	900.00	3,600.00
Ambachtsheer, Todd	Partner	Monitor	1.0	900.00	900.00
Lin, Mu-Shan Martin	Senior Manager	Monitor	2.0	600.00	1,200.00
Hong, Matthew	Staff	Monitor	15.4	375.00	5,775.00
Total Professional Hours and Fees			22.4		11,475.00
Courtesy discount					-
Out-of-pocket Expenses					-
Total Fees and Expenses (CAD)					11,475.00



Appendix #2
Work performed up to January 31, 2025

Date	Name	Narrative	Hours
1/27/2025	Hong, Matthew	Prepare variance analysis for week ended January 26, 2025	7.0
1/27/2025	Ambachtsheer, Todd	Review VA; update call	1.0
1/27/2025	Sleeth, Jorden	Weekly all hands call	0.4
1/28/2025	Hong, Matthew	Prepare variance commentary for week ended January 26; address review comments from Dentons re. variance analysis for week ended January 19	5.4
1/28/2025	Sleeth, Jorden	Prepare for and attend call with EMS, [REDACTED]; [REDACTED]	1.0
1/29/2025	Hong, Matthew	Review DIP Agreement for Advance Notice;	0.5
1/29/2025	Sleeth, Jorden	Misc - Draft email and circulate Variance Analysis to [REDACTED]; review [REDACTED]	0.6
1/30/2025	Lin, Mu-Shan Martin	Review variance analysis for week ended Jan 26. Provide comments to M. Hong.	1.8
1/30/2025	Hong, Matthew	Address review comments for VA; send [REDACTED] amounts from bank statement; respond to creditor email/calls; internal call with M. Lin re. VA	1.9
1/30/2025	Sleeth, Jorden	Call with R. Neadatur re: [REDACTED], HST, ongoing restructuring; call with R. Kennedy re: same; call with DRI-Dentons team re: [REDACTED]	2.0
1/31/2025	Lin, Mu-Shan Martin	Review comments on the VA.	0.2
1/31/2025	Hong, Matthew	Address review comments re. VA for week ended January 26, 2025, circulate VA, review disbursement approval, circulate January 26, 2025 cash balances	0.6
Total			22.4



ATTN: Rob Vanden Broek
Eastern Meat Solutions Inc.
5090 Explorer Drive, Suite 203
Mississauga ON L4W 4T9
Canada

Invoice 8005693232

Deloitte Restructuring Inc.

Bay Adelaide Centre
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9

Tel: (416) 601-6150
Fax: (416) 601-6151
www.deloitte.ca

Date: February 13, 2025
Client No.: 1123210
WBS#: EAS00748
Engagement Partner: Jorden Sleeth

GST/HST Registration: 12289 3605 RT0001
QST Registration: 1000870419 TQ0002

For professional services rendered

Fees

In connection to our engagement letter dated May 7, 2024 for the period to February 7, 2025.

Please see attached appendices for details.

Sales Tax

HST applicable	12,315.00
Administrative Expense	369.45
HST at 13.00 %	<u>1,648.98</u>
Total Amount Due (CAD)	<u>14,333.43</u>

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty(30) days after the invoice date to the date on which the entire account is paid.



Invoice Number 8005693232

February 13, 2025

Use the following payment methods and ensure your payment contains the details provided in the example.

Client Name	Client#	Invoice#	Amount (CAD)	Comments
Eastern Meat Solutions Inc.	1123210	8005693232	14,333.43	Payment for invoice 8005693232

Contact:

Please send payment confirmation by email to: receivablesdebiturs@deloitte.ca, and reference the invoice number(s) paid

Payment Options

1. EFT Payments(remittance email mandatory) :

Preferred Method

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Transit – Institution : 47696-002

Account Number : 1590219

USD Payment

Transit – Institution : 47696-002

Account Number : 1363514

2. Wire Payment :

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Account Number : 476961590219

Swift Code : NOSCCATT

USD Payment, Beneficiary Bank (Bank of Nova Scotia) :

Account Number : 476961363514

Swift Code : NOSCCATT

Clearing Code : CC000247696

Address: P.O. Box 4234 STN A, Toronto ON M4W 5P6

USD Payment, Intermediary Bank (Bank of America NA) :

Address: 222 Broadway, New York, NY 10038

Account Number : 476961363514

Swift Code : BOFAUS3N

ABA Routing Number : 026009593

Note: Intermediary Bank information may not be required for payments coming from outside the US

3. Online Payment :

Select either Deloitte LLP or Deloitte S.E.N.C.R.L./s.r.l. through your financial institution and quote the seven digits of the Client No. shown above.

Please note we do not accept Interac e-Transfers.

4. Cheque payments, please mail to :

For CAD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP

c/o T04567C

PO Box 4567, Stn A

Toronto ON M5W 0J1

For USD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP

c/o T04567U

PO Box 4567, Stn A

Toronto ON M5W 0J1



Appendix #1
Summary of Fees

Name	Level	Role	Hours	Rate	Amount
Sleeth, Jorden	Partner	Monitor	3.9	900.00	3,510.00
Ambachtsheer, Todd	Partner	Monitor	2.2	900.00	1,980.00
Lin, Mu-Shan Martin	Senior Manager	Monitor	2.5	600.00	1,500.00
Hong, Matthew	Staff	Monitor	14.2	375.00	5,325.00
Total Professional Hours and Fees			22.8		12,315.00
Courtesy discount					-
Out-of-pocket Expenses					-
Total Fees and Expenses (CAD)					12,315.00



Appendix #2

Work performed up to February 7, 2025

Date	Name	Narrative	Hours
2/3/2025	Ambachtsheer, Todd	Weekly update call	0.5
2/3/2025	Hong, Matthew	Prepare variance analysis for the week ended February 2, internal call with M. Lin re. variance analysis	7.4
2/3/2025	Sleeth, Jorden	Various: all hands weekly call; review inventory adjustment [REDACTED] call with party re: [REDACTED]	2.5
2/3/2025	Lin, Mu-Shan Martin	Discuss and reconcile the variances with M. Hong for the VA.	1.4
2/4/2025	Hong, Matthew	Draft variance analysis commentary	4.3
2/4/2025	Sleeth, Jorden	Emails with V. Cross re: [REDACTED] claims; f/u with [REDACTED] re: [REDACTED] payment, circulate to RN.	0.3
2/5/2025	Ambachtsheer, Todd	Review variance; discuss HST	1.2
2/5/2025	Hong, Matthew	Address review comments from M. Lin and T. Ambachtsheer re. variance analysis	2.1
2/5/2025	Sleeth, Jorden	Inventory [REDACTED] with R. Nedadur re: [REDACTED]	0.8
2/5/2025	Lin, Mu-Shan Martin	Review the variance analysis.	1.1
2/6/2025	Ambachtsheer, Todd	Call with [REDACTED]; call with J. Sleeth re: [REDACTED]	0.5
2/6/2025	Sleeth, Jorden	Prepare for and attend [REDACTED] call [REDACTED]	0.3
2/6/2025	Hong, Matthew	Circulate VA and address review comments	0.2
2/7/2025	Hong, Matthew	Reconcile current bank balance as of February 7, 2025, and review disbursements	0.2
Total			22.8



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5090 Explorer Drive, Suite 203
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Invoice 8005773783

Deloitte Restructuring Inc.

Bay Adelaide Centre
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9

Tel: (416) 601-6150
Fax: (416) 601-6151
www.deloitte.ca

Date: March 06, 2025
Client No.: 1123210
WBS#: EAS00748
Engagement Partner: Jorden Sleeth

GST/HST Registration: 122893605RT0001
QST Registration: 1000870419TQ0002

For professional services rendered

Fees

In connection to our engagement letter dated May 7, 2024 for the period to February 28, 2025.

Please see attached appendices for details.

Expense

Out-of-pocket Expenses

HST applicable 24,810.00

HST applicable 11.95
Administrative Expense 744.30

Sales Tax

HST at 13.00 % 3,323.61

Total Amount Due (CAD) 28,889.86

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty(30) days after the invoice date to the date on which the entire account is paid.



Invoice Number 8005773783

March 06, 2025

Use the following payment methods and ensure your payment contains the details provided in the example.

Client Name	Client#	Invoice#	Amount (CAD)	Comments
Eastern Meat Solutions Inc.	1123210	8005773783	28,889.86	Payment for invoice 8005773783

Contact:

Please send payment confirmation by email to: receivablesdebituers@deloitte.ca, and reference the invoice number(s) paid

Payment Options

1. EFT Payments(remittance email mandatory) :

Preferred Method

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Transit – Institution : 47696-002

Account Number : 1590219

USD Payment

Transit – Institution : 47696-002

Account Number : 1363514

2. Wire Payment :

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Account Number : 476961590219

Swift Code : NOSCCATT

USD Payment, Beneficiary Bank (Bank of Nova Scotia) :

Account Number : 476961363514

Swift Code : NOSCCATT

Clearing Code : CC000247696

Address: P.O. Box 4234 STN A, Toronto ON M4W 5P6

USD Payment, Intermediary Bank (Bank of America NA) :

Address: 222 Broadway, New York, NY 10038

Account Number : 476961363514

Swift Code : BOFAUS3N

ABA Routing Number : 026009593

Note: Intermediary Bank information may not be required for payments coming from outside the US

3. Online Payment :

Select either Deloitte LLP or Deloitte S.E.N.C.R.L./s.r.l. through your financial institution and quote the seven digits of the Client No. shown above.

Please note we do not accept Interac e-Transfers.

4. Cheque payments, please mail to :

For CAD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP

c/o T04567C

PO Box 4567, Stn A

Toronto ON M5W 0J1

For USD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP

c/o T04567U

PO Box 4567, Stn A

Toronto ON M5W 0J1



Appendix #1
Summary of Fees

Name	Level	Role	Hours	Rate	Amount
Sleeth, Jorden	Partner	Monitor	10.9	900.00	9,810.00
Ambachtsheer, Todd	Partner	Monitor	2.8	900.00	2,520.00
Foran, James	Partner	Monitor	1.2	900.00	1,080.00
Hong, Matthew	Staff	Monitor	30.4	375.00	11,400.00
Total Professional Hours and Fees			45.3		24,810.00
Courtesy discount					-
Out-of-pocket Expenses					11.95
Total Fees and Expenses (CAD)					24,821.95

**Appendix #2****Work performed up to February 28, 2025**

Date	Name	Narrative	Hours
1/9/2025	Ambachtsheer, Todd	Discuss variance and cash flow with M. Hong; team call	1.10
1/17/2025	Foran, James	Quality review of Monitor's Report	1.20
1/28/2025	Ambachtsheer, Todd	Team call	0.50
2/10/2025	Ambachtsheer, Todd	Weekly update call	0.40
2/10/2025	Hong, Matthew	Prepare weekly variance analysis for week ended February 9, address TGF comments and circulate prior week variance analysis	3.70
2/10/2025	Sleeth, Jorden	All hands call	0.50
2/11/2025	Hong, Matthew	Prepare weekly variance analysis commentary for the week ended February 9	4.30
2/12/2025	Sleeth, Jorden	Insurance claims - emails with Allianz re: final claims; call with RJ Kennedy re: [REDACTED]; review Dentons invoice, provide comments to RJK	1.50
2/13/2025	Ambachtsheer, Todd	Review email re: HST audit	0.10
2/13/2025	Sleeth, Jorden	Email Dentons invoice to RVB and R Nedadur with cost cover memo	0.30
2/14/2025	Hong, Matthew	Review disbursements for approval, respond to shared mailbox email inquiry	0.20
2/18/2025	Hong, Matthew	Prepare variance analysis and draft commentary	6.80
2/19/2025	Ambachtsheer, Todd	Review variance analysis	0.20
2/19/2025	Hong, Matthew	Draft variance analysis commentary and address review comments from T. Ambachtsheer, review and approve disbursements	3.60
2/20/2025	Hong, Matthew	Circulate variance analysis	0.20
2/21/2025	Hong, Matthew	Review disbursements for approval, draft email to [REDACTED], discussion with [REDACTED] re. outstanding post-filing amounts	0.80
2/24/2025	Sleeth, Jorden	AMIR inventory adjustment call	1.00
2/24/2025	Ambachtsheer, Todd	Weekly update call	0.50
2/24/2025	Sleeth, Jorden	All hands call; review [REDACTED], discuss with TA	0.80
2/25/2025	Sleeth, Jorden	Call with RVB and RN re: [REDACTED]; discuss inventory with RN, review AMIR calculation	1.00
2/26/2025	Hong, Matthew	Prepare variance analysis and draft commentary	6.60

**Appendix #2****Work performed up to February 28, 2025**

Date	Name	Narrative	Hours
2/26/2025	Sleeth, Jorden	AMIR inventory valuation review, [REDACTED] [REDACTED] call with RN and Shurabi; call with AMIR and EMS, TGF etc. re same.	1.80
2/27/2025	Hong, Matthew	Draft variance analysis commentary and address review comments from T. Ambachtsheer, review and approve disbursements	3.60
2/27/2025	Sleeth, Jorden	Review L/C cross examination affidavits, attend Wolsey cross examinations	2.00
2/28/2025	Hong, Matthew	Address T. Ambachtsheer review comments and circulate weekly variance analysis internally, approve expense disbursements	0.60
2/28/2025	Sleeth, Jorden	Attend examination of [REDACTED]	1.50
2/28/2025	Sleeth, Jorden	AR Insurance issue - emails with Allianz and RN. Call with V Cross re: [REDACTED]	0.50
Total			45.30



ATTN: Rob Vanden Broek
Eastern Meat Solutions Inc.
5090 Explorer Drive, Suite 203
Mississauga ON L4W 4T9
Canada

Invoice 8005819111

Deloitte Restructuring Inc.
Bay Adelaide Centre
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9

Tel: (416) 601-6150
Fax: (416) 601-6151
www.deloitte.ca

Date: March 19, 2025
Client No.: 1123210
WBS#: EAS00748
Engagement Partner: Jorden Sleeth
GST/HST Registration: 12289 3605 RT0001
QST Registration: 1000870419 TQ0002

For professional services rendered

Fees

In connection to our engagement letter dated May 7, 2024 for the period to March 14, 2025.

Please see attached appendices for details.

HST applicable 19,890.00

Expense

Out-of-pocket Expenses.

HST applicable 11.95
Administrative Expense 596.70

Sales Tax

HST at 13.00 % 2,664.82

Total Amount Due (CAD) 23,163.47

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty(30) days after the invoice date to the date on which the entire account is paid.



Invoice Number 8005819111

March 19, 2025

Use the following payment methods and ensure your payment contains the details provided in the example.

Client Name	Client#	Invoice#	Amount (CAD)	Comments
Eastern Meat Solutions Inc.	1123210	8005819111	23,163.47	Payment for invoice 8005819111

Contact:

Please send payment confirmation by email to: receivablesdebiturs@deloitte.ca, and reference the invoice number(s) paid

Payment Options

1. EFT Payments(remittance email mandatory) :

Preferred Method

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Transit – Institution : 47696-002

Account Number : 1590219

USD Payment

Transit – Institution : 47696-002

Account Number : 1363514

2. Wire Payment :

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Account Number : 476961590219

Swift Code : NOSCCATT

USD Payment, Beneficiary Bank (Bank of Nova Scotia) :

Account Number : 476961363514

Swift Code : NOSCCATT

Clearing Code : CC000247696

Address: P.O. Box 4234 STN A, Toronto ON M4W 5P6

USD Payment, Intermediary Bank (Bank of America NA) :

Address: 222 Broadway, New York, NY 10038

Account Number : 476961363514

Swift Code : BOFAUS3N

ABA Routing Number : 026009593

Note: Intermediary Bank information may not be required for payments coming from outside the US

3. Online Payment :

Select either Deloitte LLP or Deloitte S.E.N.C.R.L./s.r.l. through your financial institution and quote the seven digits of the Client No. shown above.

Please note we do not accept Interac e-Transfers.

4. Cheque payments, please mail to :

For CAD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP

c/o T04567C

PO Box 4567, Stn A

Toronto ON M5W 0J1

For USD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP

c/o T04567U

PO Box 4567, Stn A

Toronto ON M5W 0J1



Appendix #1
Summary of Fees

Name	Level	Role	Hours	Rate	Amount
Sleeth, Jorden	Partner	Monitor	4.6	900.00	4,140.00
Ambachtsheer, Todd	Partner	Monitor	2.0	900.00	1,800.00
Hong, Matthew	Staff	Monitor	37.2	375.00	13,950.00
Total Professional Hours and Fees			43.8		19,890.00
Out-of-pocket Expenses					11.95
Total Fees and Expenses (CAD)					19,901.95



Appendix #2

Work performed up to March 14, 2025

Date	Name	Narrative	Hours
3/3/2025	Hong, Matthew	Disbursement review; call with [REDACTED] re. WEPPA process	0.60
3/3/2025	Sleeth, Jorden	Observe RVB examination by [REDACTED] review [REDACTED] APA; insurance emails	3.40
3/4/2025	Hong, Matthew	Preparation of weekly variance analysis; call with ex-employee re. WEPP; review charge [REDACTED] with T. Ambachtsheer, review disbursements and respond to shared mailbox email	5.30
3/4/2025	Sleeth, Jorden	Review AMIR [REDACTED], email to Shurabi and RN re same	0.20
3/5/2025	Hong, Matthew	Preparation of weekly variance analysis and commentary	7.40
3/5/2025	Sleeth, Jorden	Review AMIR transition agreement and invoices included by EMS for reimbursement	0.50
3/6/2025	Hong, Matthew	Address review comments from T. Ambachtsheer, address review comments from S. Srikaruna	0.80
3/6/2025	Sleeth, Jorden	Review [REDACTED] AMIR, call with RN and Shurabi re: same	0.50
3/7/2025	Hong, Matthew	Circulate variance analysis internally, DIP Advance review and calculate bank balances	0.30
3/10/2025	Ambachtsheer, Todd	Weekly update call; discuss cash flows	1.30
3/10/2025	Hong, Matthew	Prepare weekly variance analysis, review disbursements for approval	7.40
3/11/2025	Hong, Matthew	Prepare variance analysis commentary	4.30
3/12/2025	Ambachtsheer, Todd	Review variance analysis	0.30
3/12/2025	Hong, Matthew	Prepare updated cash flow forecast	5.80
3/13/2025	Ambachtsheer, Todd	Discussion with insurance broker re: [REDACTED]	0.40
3/13/2025	Hong, Matthew	Address review comments from T. Ambachtsheer, Prepare updated cash flow for internal review, disbursement review	5.10
3/14/2025	Hong, Matthew	Circulate VA	0.20
Total			43.80



ATTN: Rob Vanden Broek
Eastern Meat Solutions Inc.
5090 Explorer Drive, Suite 203
Mississauga ON L4W 4T9
Canada

Invoice 8005893304

Deloitte Restructuring Inc.
Bay Adelaide Centre
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9

Tel: (416) 601-6150
Fax: (416) 601-6151
www.deloitte.ca

Date: April 04, 2025
Client No.: 1123210
WBS#: EAS00748
Engagement Partner: Jorden Sleeth
GST/HST Registration: 122893605RT0001
QST Registration: 1000870419TQ0002

For professional services rendered

Fees

In connection to our engagement letter dated May 7, 2024 for the period to March 28, 2025.

Please see attached appendices.

Sales Tax

HST applicable	23,217.50
Administrative Expense	696.53
HST at 13.00 %	<u>3,108.82</u>
Total Amount Due (CAD)	<u>27,022.85</u>

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty(30) days after the invoice date to the date on which the entire account is paid.



Invoice Number 8005893304

April 04, 2025

Use the following payment methods and ensure your payment contains the details provided in the example.

Client Name	Client#	Invoice#	Amount (CAD)	Comments
Eastern Meat Solutions Inc.	1123210	8005893304	27,022.85	Payment for invoice 8005893304

Contact:

Please send payment confirmation by email to: receivablesdebitours@deloitte.ca, and reference the invoice number(s) paid

Payment Options

1. EFT Payments(remittance email mandatory) :

Preferred Method

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Transit – Institution : 47696-002

Account Number : 1590219

USD Payment

Transit – Institution : 47696-002

Account Number : 1363514

2. Wire Payment :

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Account Number : 476961590219

Swift Code : NOSCCATT

USD Payment, Beneficiary Bank (Bank of Nova Scotia) :

Account Number : 476961363514

Swift Code : NOSCCATT

Clearing Code : CC000247696

Address: P.O. Box 4234 STN A, Toronto ON M4W 5P6

USD Payment, Intermediary Bank (Bank of America NA) :

Address: 222 Broadway, New York, NY 10038

Account Number : 476961363514

Swift Code : BOFAUS3N

ABA Routing Number : 026009593

Note: Intermediary Bank information may not be required for payments coming from outside the US

3. Online Payment :

Select either Deloitte LLP or Deloitte S.E.N.C.R.L./s.r.l. through your financial institution and quote the seven digits of the Client No. shown above.

Please note we do not accept Interac e-Transfers.

4. Cheque payments, please mail to :

For CAD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP

c/o T04567C

PO Box 4567, Stn A

Toronto ON M5W 0J1

For USD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP

c/o T04567U

PO Box 4567, Stn A

Toronto ON M5W 0J1



Appendix #1
Summary of Fees

Name	Level	Role	Hours	Rate	Amount
Sleeth, Jorden	Partner	Monitor	7.4	900.00	6,660.00
Ambachtsheer, Todd	Partner	Monitor	6.0	900.00	5,400.00
Hong, Matthew	Staff	Monitor	29.7	375.00	11,137.50
Conorton, Laura	Administrative Staff	Monitor	0.1	200.00	20.00
Total Professional Hours and Fees			43.2		23,217.50
Total Fees and Expenses (CAD)					23,217.50



Appendix #2
Work performed up to March 28, 2025

Date	Name	Narrative	Hours
3/10/2025	Sleeth, Jorden	All hands weekly call, review follow ups, emails to R. Kennedy re: [REDACTED]	0.80
3/11/2025	Ambachtsheer, Todd	Cash flow discussions; emails re: HST	0.40
3/13/2025	Sleeth, Jorden	Call with Gowlings [REDACTED] and TGF	0.40
3/17/2025	Ambachtsheer, Todd	Weekly update call; [REDACTED]	1.30
3/17/2025	Hong, Matthew	Variance analysis for week ended March 16, 2025, address review comments from S. Srikaruna, review [REDACTED] charges to EMS.	8.30
3/17/2025	Sleeth, Jorden	Weekly all hands call; call with R Kennedy (TGF(and RJ Kennedy (Dentons) re: [REDACTED]	1.00
3/18/2025	Ambachtsheer, Todd	Update PMSI amounts	0.70
3/18/2025	Hong, Matthew	Draft variance commentary	2.80
3/19/2025	Hong, Matthew	Respond to email inquiries re. CCAA proceedings, address review comments from T. Ambachtsheer	1.20
3/19/2025	Conorton, Laura	website updates	0.10
3/19/2025	Ambachtsheer, Todd	Monitor team meeting re: [REDACTED]; review PMSI calculations	1.50
3/19/2025	Sleeth, Jorden	LC Hearing preparation - [REDACTED] [REDACTED]	3.50
3/20/2025	Hong, Matthew	Respond to email inquiries re. outstanding payments	0.10
3/20/2025	Sleeth, Jorden	Review PMSI report rider, provide comments	0.30
3/21/2025	Hong, Matthew	Review disbursements for approval	0.40
3/23/2025	Sleeth, Jorden	Review response to [REDACTED], consider, provide comments	0.20
3/24/2025	Ambachtsheer, Todd	Weekly update call; update PMSI schedule; [REDACTED] [REDACTED]	1.60
3/24/2025	Hong, Matthew	Prepare weekly variance analysis for March 23, 2025	8.30
3/24/2025	Sleeth, Jorden	All hands call. Call with TGF re: [REDACTED]	1.00
3/25/2025	Hong, Matthew	Address review comments for March cash flow; disbursement approvals	4.70



Appendix #2

Work performed up to March 28, 2025

Date	Name	Narrative	Hours
3/26/2025	Hong, Matthew	Draft variance analysis commentary for week ended March 23, 2025	3.70
3/27/2025	Sleeth, Jorden	Attend to [REDACTED] refund	0.20
3/27/2025	Hong, Matthew	Review disbursements for approval, discuss with [REDACTED] outstanding invoices	0.20
3/28/2025	Ambachtsheer, Todd	Discussion with R. Nedadur; review variance analysis	0.50
Total			43.2



ATTN: Rob Vanden Broek
Eastern Meat Solutions Inc.
5090 Explorer Drive, Suite 203
Mississauga ON L4W 4T9
Canada

Invoice 8005907142

Deloitte Restructuring Inc.
Bay Adelaide Centre
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9

Tel: (416) 601-6150
Fax: (416) 601-6151
www.deloitte.ca

Date: April 09, 2025
Client No.: 1123210
WBS#: EAS00748
Engagement Partner: Jorden Sleeth
GST/HST Registration: 122893605RT0001
QST Registration: 1000870419TQ0002

For professional services rendered

Fees

In connection to our engagement letter dated May 7, 2024 for the period to April 04.

Please see attached appendices.

Sales Tax

HST applicable	12,922.50
Administrative Expense	387.68
HST at 13.00 %	<u>1,730.32</u>
Total Amount Due (CAD)	<u>15,040.50</u>

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty(30) days after the invoice date to the date on which the entire account is paid.



Invoice Number 8005907142

April 09, 2025

Use the following payment methods and ensure your payment contains the details provided in the example.

Client Name	Client#	Invoice#	Amount (CAD)	Comments
Eastern Meat Solutions Inc.	1123210	8005907142	15,040.50	Payment for invoice 8005907142

Contact:

Please send payment confirmation by email to: receivablesdebiturs@deloitte.ca, and reference the invoice number(s) paid

Payment Options

1. EFT Payments(remittance email mandatory) :

Preferred Method

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Transit – Institution : 47696-002

Account Number : 1590219

USD Payment

Transit – Institution : 47696-002

Account Number : 1363514

2. Wire Payment :

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Account Number : 476961590219

Swift Code : NOSCCATT

USD Payment, Beneficiary Bank (Bank of Nova Scotia) :

Account Number : 476961363514

Swift Code : NOSCCATT

Clearing Code : CC000247696

Address: P.O. Box 4234 STN A, Toronto ON M4W 5P6

USD Payment, Intermediary Bank (Bank of America NA) :

Address: 222 Broadway, New York, NY 10038

Account Number : 476961363514

Swift Code : BOFAUS3N

ABA Routing Number : 026009593

Note: Intermediary Bank information may not be required for payments coming from outside the US

3. Online Payment :

Select either Deloitte LLP or Deloitte S.E.N.C.R.L./s.r.l. through your financial institution and quote the seven digits of the Client No. shown above.

Please note we do not accept Interac e-Transfers.

4. Cheque payments, please mail to :

For CAD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP

c/o T04567C

PO Box 4567, Stn A

Toronto ON M5W 0J1

For USD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP

c/o T04567U

PO Box 4567, Stn A

Toronto ON M5W 0J1



Appendix #1
Summary of Fees

Name	Level	Role	Hours	Rate	Amount
Sleeth, Jorden	Partner	Monitor	9.9	900.00	8,910.00
Hong, Matthew	Staff	Monitor	9.2	375.00	3,450.00
Pan, Shawn	Staff	Monitor	1.5	375.00	562.50
Total Professional Hours and Fees			20.6		12,922.50
Total Fees and Expenses (CAD)					12,922.50

**Appendix #2****Work performed up to April 04**

Date	Name	Narrative	Hours
3/31/2025	Pan, Shawn	Prepare variance analysis for the week ended March 30, 2025	1.50
3/31/2025	Hong, Matthew	Walkthrough variance analysis with [REDACTED] for preparation;	1.50
3/31/2025	Sleeth, Jorden	All hands call; review emails and analysis from D. Hirsh and R. Nedadur; [REDACTED]	1.30
4/1/2025	Hong, Matthew	Prepare variance analysis and variance commentary; disbursement review and approval	2.40
4/1/2025	Sleeth, Jorden	Attend LC court hearing [REDACTED]	3.50
4/2/2025	Hong, Matthew	Draft commentary for variance analysis week ended March 30, 2025.	3.40
4/2/2025	Sleeth, Jorden	[REDACTED], call with [REDACTED] and EMS and TGF; [REDACTED]	1.80
4/3/2025	Hong, Matthew	Address review comments re. Variance analysis	0.70
4/3/2025	Sleeth, Jorden	Review [REDACTED], calls with R Kennedy and R. Nedadur, email [REDACTED], circulate revised spreadsheet.	2.50
4/4/2025	Sleeth, Jorden	Call with TGF and R. Nedadur re: [REDACTED], revise, circulate to TGF	0.80
4/4/2025	Hong, Matthew	Discussion with [REDACTED] re. VA, review of SSCS cash flow, and distribute cash flow for the week	1.20
Total			20.6



ATTN: Rob Vanden Broek
Eastern Meat Solutions Inc.
5090 Explorer Drive, Suite 203
Mississauga ON L4W 4T9
Canada

Invoice 8005994643

Deloitte Restructuring Inc.
Bay Adelaide Centre
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9

Tel: (416) 601-6150
Fax: (416) 601-6151
www.deloitte.ca

Date:	May 02, 2025
Client No.:	1123210
WBS#:	EAS00748
Engagement Partner:	Jorden Sleeth
GST/HST Registration:	122893605RT0001
QST Registration:	1000870419TQ0002

For professional services rendered

Fees

In connection to our engagement letter dated May 7, 2024 for the period to April 25.

Please see attached appendices.

Sales Tax

HST applicable	31,065.00
Administrative Expense	931.95
HST at 13.00 %	<u>4,159.60</u>
Total Amount Due (CAD)	<u>36,156.55</u>

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty(30) days after the invoice date to the date on which the entire account is paid.



Invoice Number 8005994643

May 02, 2025

Use the following payment methods and ensure your payment contains the details provided in the example.

Client Name	Client#	Invoice#	Amount (CAD)	Comments
Eastern Meat Solutions Inc.	1123210	8005994643	36,156.55	Payment for invoice 8005994643

Contact:

Please send payment confirmation by email to: receivablesdebiturs@deloitte.ca, and reference the invoice number(s) paid

Payment Options

1. EFT Payments(remittance email mandatory) :

Preferred Method

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Transit – Institution : 47696-002

Account Number : 1590219

USD Payment

Transit – Institution : 47696-002

Account Number : 1363514

2. Wire Payment :

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Account Number : 476961590219

Swift Code : NOSCCATT

USD Payment, Beneficiary Bank (Bank of Nova Scotia) :

Account Number : 476961363514

Swift Code : NOSCCATT

Clearing Code : CC000247696

Address: P.O. Box 4234 STN A, Toronto ON M4W 5P6

USD Payment, Intermediary Bank (Bank of America NA) :

Address: 222 Broadway, New York, NY 10038

Account Number : 476961363514

Swift Code : BOFAUS3N

ABA Routing Number : 026009593

Note: Intermediary Bank information may not be required for payments coming from outside the US

3. Online Payment :

Select either Deloitte LLP or Deloitte S.E.N.C.R.L./s.r.l. through your financial institution and quote the seven digits of the Client No. shown above.

Please note we do not accept Interac e-Transfers.

4. Cheque payments, please mail to :

For CAD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP
c/o T04567C
PO Box 4567, Stn A
Toronto ON M5W 0J1

For USD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP
c/o T04567U
PO Box 4567, Stn A
Toronto ON M5W 0J1



Appendix #1
Summary of Fees

Name	Level	Role	Hours	Rate	Amount
Sleeth, Jorden	Partner	Monitor	16.0	900.00	14,400.00
Ambachtsheer, Todd	Partner	Monitor	5.1	900.00	4,590.00
Brown, Rose	Manager	Monitor	0.1	500.00	50.00
Hong, Matthew	Staff	Monitor	45.4	375.00	17,025.00
Total Professional Hours and Fees			66.6		36,065.00
Courtesy discount					(5,000.00)
Out-of-pocket Expenses					-
Total Fees and Expenses (CAD)					31,065.00

**Appendix #2****Work performed up to April 25**

Date	Name	Narrative	Hours
3/31/2025	Ambachtsheer, Todd	Weekly update call; review variance	0.90
4/1/2025	Ambachtsheer, Todd	Review HST materials	1.20
4/3/2025	Ambachtsheer, Todd	Review variance	0.40
4/7/2025	Sleeth, Jorden	All hands call, debrief with TA	0.40
4/8/2025	Hong, Matthew	Prepare variance analysis and commentary	8.60
4/11/2025	Hong, Matthew	Address review comments to variance analysis	1.70
4/11/2025	Sleeth, Jorden	Call with R Kennedy (TGF) re: [REDACTED]; emails to Gowlings re: same	0.70
4/14/2025	Sleeth, Jorden	All hands call, review EMS [REDACTED]	0.50
4/14/2025	Ambachtsheer, Todd	Weekly update call; email to CRA	0.50
4/15/2025	Hong, Matthew	Prepare variance analysis and draft variance commentary	6.70
4/15/2025	Sleeth, Jorden	Receive and review [REDACTED], discuss with R Kennedy (Dentons), separate discussion with R Kennedy (TGF)	0.70
4/16/2025	Brown, Rose	Scan and send mail to the team.	0.10
4/16/2025	Hong, Matthew	Draft variance analysis commentary, follow up inquiries with [REDACTED] and [REDACTED] re. variance analysis, expense disbursement approval	3.10
4/16/2025	Sleeth, Jorden	Review Gowlings/[REDACTED], [REDACTED]	0.80
4/17/2025	Hong, Matthew	Address review comments and circulate VA, approve expenses for disbursement	0.60
4/17/2025	Sleeth, Jorden	Prepare for call with Gowlings - review correspondence, review [REDACTED], [REDACTED]; attend call Gowlings,	2.50
4/19/2025	Sleeth, Jorden	Call with R. Nedadur re: [REDACTED]	0.40
4/20/2025	Sleeth, Jorden	Review [REDACTED]	0.80
4/21/2025	Hong, Matthew	Review of [REDACTED]	6.80
4/21/2025	Ambachtsheer, Todd	Weekly update call; discussions with Monitor team	0.50



Appendix #2

Work performed up to April 25

Date	Name	Narrative	Hours
4/21/2025	Sleeth, Jorden	All hands call; call with D. Hirsh re: [REDACTED]	1.30
4/22/2025	Sleeth, Jorden	Review [REDACTED] [REDACTED], discuss same with M. Hong	2.00
4/22/2025	Ambachtsheer, Todd	Review and discuss variance	0.70
4/23/2025	Sleeth, Jorden	Prepare for call with R. Nedadur re: [REDACTED] [REDACTED] attend call with R. Nedadur and M. Hong, direct analysis.	1.50
4/23/2025	Sleeth, Jorden	Call with V Cross re: [REDACTED] review	0.60
4/23/2025	Hong, Matthew	Preparation of variance analysis for the week ended April 30, disbursement review and approval, attend call with R. Kennedy, R. Nedadur, J. Sleeth, R. Vanden Broek re. SCS agreement	6.20
4/23/2025	Ambachtsheer, Todd	Call with V. Cross and J. Sleeth	0.70
4/24/2025	Ambachtsheer, Todd	Review HST materials	0.20
4/24/2025	Hong, Matthew	Draft variance analysis commentary, review [REDACTED] by R. Nedadur, internal discussion with J. Sleeth re. findings and audit request listing	6.50
4/24/2025	Sleeth, Jorden	Review [REDACTED], email to R Nedadur re: same, dcw M Hong re: same	2.80
4/25/2025	Sleeth, Jorden	Review of [REDACTED]; call with R. Nedadur; review update [REDACTED]	1.00
4/25/2025	Hong, Matthew	Review [REDACTED], call with J. Sleeth, V. Cross, and R. Nedadur re. workings	5.20
Total			66.6



ATTN: Rob Vanden Broek
Eastern Meat Solutions Inc.
5090 Explorer Drive, Suite 203
Mississauga ON L4W 4T9
Canada

Invoice 8006015956

Deloitte Restructuring Inc.
Bay Adelaide Centre
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9

Tel: (416) 601-6150
Fax: (416) 601-6151
www.deloitte.ca

Date:	May 08, 2025
Client No.:	1123210
WBS#:	EAS00748
Engagement Partner:	Jorden Sleeth
GST/HST Registration:	12289 3605 RT0001
QST Registration:	1000870419 TQ0002

For professional services rendered

Fees

In connection to our engagement letter dated May 7, 2024 for the period to May 02, 2025.

Please see attached appendices for details.

Sales Tax

HST applicable	21,060.00
Administrative Expense	631.80
HST at 13.00 %	<u>2,819.93</u>
Total Amount Due (CAD)	<u>24,511.73</u>

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty(30) days after the invoice date to the date on which the entire account is paid.



Invoice Number 8006015956

May 08, 2025

Use the following payment methods and ensure your payment contains the details provided in the example.

Client Name	Client#	Invoice#	Amount (CAD)	Comments
Eastern Meat Solutions Inc.	1123210	8006015956	24,511.73	Payment for invoice 8006015956

Contact:

Please send payment confirmation by email to: receivablesdebiturs@deloitte.ca, and reference the invoice number(s) paid

Payment Options

1. EFT Payments(remittance email mandatory) :

Preferred Method

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Transit – Institution : 47696-002

Account Number : 1590219

USD Payment

Transit – Institution : 47696-002

Account Number : 1363514

2. Wire Payment :

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Account Number : 476961590219

Swift Code : NOSCCATT

USD Payment, Beneficiary Bank (Bank of Nova Scotia) :

Account Number : 476961363514

Swift Code : NOSCCATT

Clearing Code : CC000247696

Address: P.O. Box 4234 STN A, Toronto ON M4W 5P6

USD Payment, Intermediary Bank (Bank of America NA) :

Address: 222 Broadway, New York, NY 10038

Account Number : 476961363514

Swift Code : BOFAUS3N

ABA Routing Number : 026009593

Note: Intermediary Bank information may not be required for payments coming from outside the US

3. Online Payment :

Select either Deloitte LLP or Deloitte S.E.N.C.R.L./s.r.l. through your financial institution and quote the seven digits of the Client No. shown above.

Please note we do not accept Interac e-Transfers.

4. Cheque payments, please mail to :

For CAD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP
c/o T04567C
PO Box 4567, Stn A
Toronto ON M5W 0J1

For USD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP
c/o T04567U
PO Box 4567, Stn A
Toronto ON M5W 0J1



Appendix #1

Summary of Fees

Name	Level	Role	Hours	Rate	Amount
Sleeth, Jorden	Partner	Monitor	13.1	900.00	11,790.00
Ambachtsheer, Todd	Partner	Monitor	1.3	900.00	1,170.00
Hong, Matthew	Staff	Monitor	21.6	375.00	8,100.00
Total Professional Hours and Fees			36.0		21,060.00
Total Fees and Expenses (CAD)					21,060.00

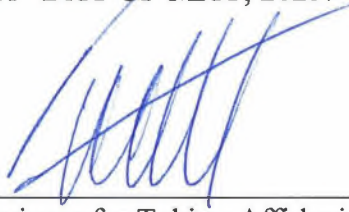


Appendix #2

Work performed up to May 02, 2025

Date	Name	Narrative	Hours
4/25/2025	Ambachtsheer, Todd	Review variance report.	0.30
4/28/2025	Hong, Matthew	Audit [REDACTED].	6.90
4/28/2025	Sleeth, Jorden	Meeting with R. Nedadur at EMS office to review [REDACTED] [REDACTED]; all hands call	4.50
4/29/2025	Hong, Matthew	Internal discussion with R. Nedadur re. [REDACTED] [REDACTED]	3.10
4/29/2025	Sleeth, Jorden	Review [REDACTED]; [REDACTED] [REDACTED], TGF, Dentons; email to [REDACTED] re: CCAA updates	3.00
4/30/2025	Hong, Matthew	Prepare weekly variance analysis and commentary, call with J. Sleeth re. audit	6.80
4/30/2025	Ambachtsheer, Todd	Pre-call with [REDACTED]; call with [REDACTED]	1.00
4/30/2025	Sleeth, Jorden	Update call with [REDACTED]; pre call with Dentons (V Cross and R Kennedy); [REDACTED] call with M Hong	1.10
5/1/2025	Hong, Matthew	Attend in person meeting re. [REDACTED] [REDACTED]	4.30
5/1/2025	Sleeth, Jorden	Ongoing [REDACTED], draft memo [REDACTED] [REDACTED]; call with M. Hong and R. Nedadur re: review procedures; call with [REDACTED] lawyer re: [REDACTED], circulate to EMS	3.80
5/2/2025	Hong, Matthew	Call with R. Nedadur, R. Vanden Broek, and J. Sleeth re: [REDACTED]	0.50
5/2/2025	Sleeth, Jorden	Call with R. Nedadur and RVB re: [REDACTED]; email to V Cross re: same	0.70
Total			36.0

THIS IS EXHIBIT "C" REFERRED TO IN THE
AFFIDAVIT OF JORDEN SLEETH SWORN BEFORE
ME THIS 21st DAY OF MAY, 2025.



A Commissioner for Taking Affidavits, etc.

Todd Jeffrey Ambachtsheer,
a Commissioner, etc., Province of Ontario,
for Deloitte LLP and Deloitte Restructuring Inc.
Expires September 9, 2027.

EXHIBIT “C”

Billing rates of Deloitte representatives acting during the Debtors' CCAA Proceedings

For the period January 6, 2025, to May 3, 2025

Name	Level	Role	Rate
Sleeth, Jorden	Partner	Monitor	900.00
Ambachtsheer, Todd	Partner	Monitor	900.00
Foran, James	Partner	Monitor	900.00
Lin, Mu-Shan Martin	Senior Manager	Monitor	600.00
Brown, Rose	Manager	Monitor	500.00
Hong, Matthew	Staff	Monitor	375.00
Mohamoud, Mohamed	Staff	Monitor	375.00
Pan, Shawn	Staff	Monitor	375.00
Conorton, Laura	Administrative Staff	Monitor	200.00

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF EASTERN MEAT SOLUTIONS INC., 2298442 ONTARIO LIMITED, COLDTERRA SUPPLY CHAIN SERVICES INC., COLDTERRA REALTY CORPORATION, RVB HOLDINGS INC., VANDEN BROEK HOLDINGS (2008) INC., COLDTERRA REALTY CALGARY CORPORATION AND EASTERN MEAT SOLUTIONS (USA) CORP.

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

PROCEEDING COMMENCED AT TORONTO

AFFIDAVIT OF JORDEN SLEETH

DENTONS CANADA LLP
77 King Street West, Suite 400
Toronto-Dominion Centre
Toronto, ON M5K 0A1
Fax: (416) 863-4592

Michael Schaffer (LSO# 39268J)
Tel: 416-863-4457
michael.schaffer@dentons.com

Robert J. Kennedy (LSO # 47407O)
Tel: (416) 367-6756
robert.kennedy@dentons.com

Valerie Cross (LSO # 91539Q)
Tel: 1-604-648-6541
valerie.cross@dentons.com

Lawyers for Deloitte Restructuring Inc., the Monitor

Appendix “D”
Kennedy Affidavit

Court File No.: CV-24-00720622-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985,
c. C-36, AS AMENDED

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
EASTERN MEAT SOLUTIONS INC., SIERRA CUSTOM FOODS INC., SIERRA
SUPPLY CHAIN SERVICES INC., SIERRA REALTY CORPORATION, RVB
HOLDINGS INC., VANDEN BROEK HOLDINGS (2008) INC., SIERRA REALTY
CALGARY CORPORATION AND EASTERN MEAT SOLUTIONS (USA) CORP.**

(the “**Applicants**”)

AFFIDAVIT OF ROBERT KENNEDY
(Sworn May 22, 2025)

I, **ROBERT KENNEDY**, of the City of Pickering, in the Province of Ontario, **SWEAR**
AND SAY AS FOLLOWS:

1. I am a Partner with Dentons Canada LLP (“**Dentons**”), as such, I have knowledge of the matters to which I hereinafter depose.
2. Pursuant to the Amended and Restated Initial Order of Justice Penny granted May 31, 2024 (the “**Amended and Restated Initial Order**”), Deloitte Restructuring Inc. was appointed Monitor of Eastern Meat Solutions Inc., Sierra Custom Foods Inc., Sierra Supply Chain Services Inc., Sierra Realty Corporation, RVB Holdings Inc., Vanden Broek Holdings (2008) Inc., Sierra Realty Calgary Corporation, and Eastern Meat Solutions (USA) Corp. in the within proceedings (the “**Monitor**”).

3. The Monitor retained Dentons as counsel to advise it with regard to the matters related to its appointment and the exercise of its powers and performance of its duties.
4. The Amended and Restated Initial Order provides at paragraph 33 that the Monitor, and counsel to the Monitor, shall be paid their reasonable fees and disbursements at their standard rates and charges.
5. The Dentons fees and disbursements for the period of January 1, 2025 to April 30, 2025 (the “**Fee Period**”), are summarized in the invoices rendered to the Monitor (the “**Invoices**”). The Invoices are a fair and accurate description of the services provided, the disbursements incurred and the amounts charged by Dentons. I am advised by the Monitor that it has reviewed the Invoices and that it considers the fees and disbursements as fair and reasonable. A copy of the Invoices, with minor redactions to protect confidentiality, are attached and marked as **Exhibit “A”**.
6. Attached and marked as **Exhibit “B”** is a schedule summarizing the Invoices, the total billable hours charged, the total fees charged (both prior to and after the application of the applicable discount) along with the average hourly rate charged.
7. Attached and marked as **Exhibit “C”** is a schedule summarizing the respective years of call and standard billing rates of each of the solicitors at Dentons who acted for the Monitor.
8. The Dentons rates and disbursements are consistent with those in the market for these types of matters and have been previously approved by this Honourable Court in similar proceedings.

9. I make this affidavit in support of the motion for, among other things, approval of the fees and disbursements of Dentons and for no other or improper purpose.

SWORN by video conference by Robert Kennedy of the City of Pickering in Province of Ontario, before me at the City of Toronto in the Province of Ontario on May 22, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Sarah Lam

716DC5FB63604ED...

Commissioner for Taking Affidavits
Sarah Lam (LSO # 87304S)

Signed by:

Robert Kennedy

54FD26D7145748A...

ROBERT KENNEDY

THIS IS EXHIBIT "A" REFERRED TO IN THE
AFFIDAVIT OF ROBERT KENNEDY SWORN
BEFORE ME THIS 22nd DAY OF MAY, 2025.

DocuSigned by:

Sarah Lam

716DC5FB63604ED...

A Commissioner for Taking Affidavits, etc.

DENTONS

Dentons Canada LLP
 77 King Street West, Suite 400
 Toronto-Dominion Centre
 Toronto, ON, Canada M5K 0A1

T 416 863 4511
 F 416 863 4592

dentons.com

Deloitte Restructuring Inc.
 8 Adelaide Street West, Suite 200
 Toronto ON M5H 0A9
 Canada
 Attention: Jorden Sleeth
 Senior Vice President

INVOICE # 3920191

GST/HST # R121996078
 QST # 1086862448 TQ 0001

<u>Date</u>	<u>Matter Number</u>	<u>Lawyer</u>
January 31, 2025	569588-000017	Robert Kennedy

**Deloitte Restructuring Inc.
 Re: Eastern Meat Solutions Inc.**

Professional Fees	\$ 117,573.50
Less: Discount	(10,573.50)
Net Professional Fees	\$ 107,000.00
Disbursements	102.30
HST (13.0%) on \$107,102.30	13,923.30
Total Amount Due	<u>\$ 121,025.60 CAD</u>

Payment Options:

Cheques:

Cheques payable to Dentons Canada LLP
 and mailed to the following address:
 77 King Street West, Suite 400
 Toronto-Dominion Centre
 Toronto, ON Canada M5K 0A1

Credit Card:

To pay online with a credit card, visit
<https://www.dentons.com/canada-CADpay>.

Alternatively, credit card payment is accepted via telephone at 1-888-444-8859.
 You will require your invoice number and amount to pay.

Interac e-Transfer:

e-Transfer funds to AR.Canada@dentons.com
 referencing invoice number in message. Auto-deposit
 is setup on our accounts and therefore no password
 required.

Internet Banking:

Accepted at most financial institutions. Your payee is Dentons Canada LLP and
 reference your payee account number (client ID) as 569588. Please email us at
AR.Canada@dentons.com referencing invoice number and payment amount.

Wire Transfer / EFT:

Bank of Montreal
 1st Canadian Place, Toronto, ON M5X 1A3
 Swift Code: BOFMCAM2

Bank ID: 001 Transit: 00022
 CAD Funds Bank Account: 0004-324 (or 00020004324)
 Routing: 000100022

For wire or EFT payments, please email remittance to AR.Canada@dentons.com referencing invoice number and payment amount.
 Payment due on receipt. Interest will be charged at the rate of 8% per annum on all outstanding amounts over 30 days.

DENTONS CANADA LLP
 Deloitte Restructuring Inc.
 Re: Eastern Meat Solutions Inc.

INVOICE 3920191
 Page 2 of 8
 Matter # 569588-000017

Invoice Detail

TO PROFESSIONAL SERVICES RENDERED in connection with the above noted matter:

Date	ID	Description of Work	Hours
01-Jan-25	RJK	Review and work Monitor summary. Consider restructuring matters and next steps re: [REDACTED].	1.7
03-Jan-25	RJK	Review correspondence from Ben Goodis. Conversation with Rebecca Kennedy.	0.4
06-Jan-25	SL	Reviewing received payments from Allianz and outstanding claims.	1.1
06-Jan-25	SL	Reviewing email correspondence from Todd Ambachtsheer regarding leases with non-PMSI parties.	0.1
06-Jan-25	VC	Attend weekly update call. attend Dentons/Deloitte call. Review cheque from Allianz. Emails with Allianz re same. Emails with TGF re PMSIs.	2.5
06-Jan-25	RJK	Attend update call. Consider strategy re: restructuring matters. Conversation with Rebecca Kennedy re: restructuring matters. Review correspondence from Jorden Sleeth. Review Monitor summary re: restructuring steps. Attend conference call with Monitor team. Conference with Valerie Cross. Review agenda summary re: BMO meeting. [REDACTED] [REDACTED] Review correspondence from Jorden Sleeth re: Allianz. Review correspondence from Jorden Sleeth re: Loblaws (x2). Conversation with Rebecca Kennedy re: PMSI review. Conference call with Todd Ambachtsheer and Rebecca Kennedy re: PMSI review. Review correspondence from Ramesh Nedadur. Review correspondence from Rebecca Kennedy and call agenda.	3.3
07-Jan-25	SL	Reviewing email correspondence regarding cheque received from Allianz.	0.2
07-Jan-25	VC	[REDACTED]	0.6
07-Jan-25	RJK	Conversation with Rebecca Kennedy re: administration matters. Review correspondence from Jorden Sleeth re: Allianz. Review correspondence from Valerie Cross (x2). Review various correspondence from Joanne Plamondon. Consider restructuring steps and strategy. Review correspondence from Shurabi Srikaruna. Conference call with Rebecca Kennedy and Jorden Sleeth. Conversation with Rebecca Kennedy re: strategy.	2.9
08-Jan-25	VC	Attend update call with TGF. Attend call with Deloitte. Attend call with BMO.	1.8
08-Jan-25	RJK	Work on administration matters. Review prior monitor's report. Conference with Valerie Cross. Attend conference call re: stay extension matters. Consider stay extension matters. Review prior BMO update. Review correspondence from Jorden Sleeth. Conference with Valerie Cross. Consider strategy re: update call. Conference call with Jorden Sleeth, Todd Ambachtsheer and Valerie Cross. Attend update. Review	3.2

DENTONS CANADA LLP

Deloitte Restructuring Inc.

Re: Eastern Meat Solutions Inc.

INVOICE 3920191

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Matter # 569588-000017

Date	ID	Description of Work	Hours
		summary. Review correspondence from Alex Macfarlane. Conversation with Rebecca Kennedy. Consider DIP amendment matters.	
09-Jan-25	SL	Reviewing and revising variance report.	0.6
09-Jan-25	VC	Emails re DIP, [REDACTED] and court materials. Call with TGF and BLG re issues.	2.7
09-Jan-25	RJK	Conference with Valerie Cross re: administration matters. Review various correspondence [REDACTED] Correspondence to and from Jorden Sleeth. Conversation with Rebecca Kennedy. Review correspondence from Matt Hong. [REDACTED] Review correspondence from Rebecca Kennedy. [REDACTED] [REDACTED] response. Review correspondence from Todd Ambachtsheer. Review correspondence from Jorden Sleeth. Consider [REDACTED] [REDACTED] Conference call with TGF re: administration matters. Conference with Valerie Cross. Review correspondence from Ramesh Nedadur. Review correspondence to [REDACTED].	3.4
10-Jan-25	SL	Reviewing and revising PMSI security review letter.	1.1
10-Jan-25	VC	Review and revise PMSI notice and PMSI letter. Call with Sarah Lam re same. Call with Rob Kennedy re same.	1.0
10-Jan-25	RJK	Conference with Valerie Cross re: administration matters. Review PMSI opinion. Review correspondence from Valerie Cross re: LOC. Review correspondence from Valerie Cross. Review correspondence re: PSA inventory adjustment. Conversation with Rebecca Kennedy re: LOC disclosure. Review correspondence from Shurabi Srikaruna re: LOC disclosure. Conversation with Valerie Cross. Consider LOC disclosure matters.	2.8
13-Jan-25	RA	Receive and review email from Sarah Lam. Ordering ON PPSA search. Various correspondence regarding the foregoing.	0.3
13-Jan-25	SL	Reviewing email correspondence regarding Buyer's Calculation and reviewing related documents.	0.3
13-Jan-25	SL	Reviewing cash-flow forecast.	0.2
13-Jan-25	SL	Reviewing and revising PMSI security review letter.	4.7
13-Jan-25	SL	Preparing call for outstanding PMSI documentation letters and reviewing and revising PMSI security review opinion.	0.2
13-Jan-25	SL	Reviewing BMO document production records relating to the LC.	0.1
13-Jan-25	SL	Reviewing matters concerning [REDACTED] outstanding payments to the company.	0.2
13-Jan-25	BB	Review leases and dataroom.	0.5
13-Jan-25	VC	Attend weekly update call with TGF and company. Conferences with Sarah Lam on outstanding lease documentation. Review inventory objection notice. Begin reviewing BMO documentary production. Review and comment on DIP amending agreement.	2.0
13-Jan-25	RJK	Attend weekly update call. Conversation with Rebecca Kennedy re: administration matters. Review correspondence from Gowlings. Review correspondence from Jorden Sleeth [REDACTED]. Consider stay extension matters. Review correspondence from Shurabi Srikaruna. Conversation	3.6

DENTONS CANADA LLP

Deloitte Restructuring Inc.

Re: Eastern Meat Solutions Inc.

INVOICE 3920191

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Matter # 569588-000017

Date	ID	Description of Work	Hours
		with Rebecca Kennedy. Review LC disclosure. Review correspondence from Sarah Lam re: PMSI review. Review correspondence from Doug Montgomery re: LC motion scheduling. Conversation with Rebecca Kennedy re: LC motion matters. Review correspondence to Doug Montgomery. Work on PMSI matters.	
14-Jan-25	RA	Receive, and review ON PPSA search. Ordering search summary. Receive, review, compile and forward same. Various correspondence regarding the foregoing.	0.4
14-Jan-25	SL	Preparing call for outstanding PMSI documentation letters and reviewing and revising PMSI security review opinion.	2.9
14-Jan-25	SL	Reviewing draft affidavit and order for stay extension.	1.2
14-Jan-25	SL	Call with Val Cross, Shurabi Srikaruna, and Ramesh Nedadur regarding outstanding PMSI registrations and PMSI security review and preparing for same.	0.9
14-Jan-25	SL	Reviewing and revising PMSI security review.	0.7
14-Jan-25	SL	Reviewing and updating service list.	0.2
14-Jan-25	VC	Call with TGF re various leases. Complete review of LC documentary production and provide summary of same. Review and comment on draft debtor court materials.	3.8
15-Jan-25	AC	Instructions from Robert Kennedy and Valerie Cross. Prepare Fee Affidavit for upcoming motion.	0.6
15-Jan-25	SL	Reviewing updated service list.	0.2
15-Jan-25	SL	Reviewing draft affidavit and order for stay extension.	1.0
15-Jan-25	VC	Emails with TGF re court materials and distributions.	0.3
15-Jan-25	RJK	Work on motion materials. Review correspondence from Rebecca Kennedy re: BLG comments. Review and consider comments. Conversation with Rebecca Kennedy. Conference with Valerie Cross. Review various correspondence re: cash flows. Various conversations with Jorden Sleeth. Review cash flow.	3.1
16-Jan-25	SL	Reviewing and revising PMSI security review and letters to various PMSI holders requesting outstanding information.	0.9
16-Jan-25	SL	Reviewing email correspondence regarding the DIP extension.	0.2
16-Jan-25	SL	Call with Val Cross regarding review of draft affidavit and order and revising same.	0.9
16-Jan-25	SL	Call with Val Cross and Rob Kennedy regarding PMSI security review.	0.3
16-Jan-25	SL	Reviewing and revising variance report.	0.4
16-Jan-25	VC	Emails re leases and finalizing court pleadings. Call with Rob Kennedy and Sarah Lam. Review and comment on from of order. Review and revise PMSI holder notice letters.	2.0
16-Jan-25	RJK	Various correspondence to and from Jorden Sleeth. Review and work on motion materials. Conversation with Rebecca Kennedy re: motion materials and next steps. Review prior Orders. Consider PMSI review and process. Conversation with Rebecca Kennedy re: motion materials. Various Review Court Order. Various conference calls with Todd	3.9

DENTONS CANADA LLP

Deloitte Restructuring Inc.

Re: Eastern Meat Solutions Inc.

INVOICE 3920191

Page 5 of 8

Matter # 569588-000017

Date	ID	Description of Work	Hours
		Ambachtsheer and Rebecca Kennedy. [REDACTED] Review correspondence from Rebecca Kennedy. Review correspondence from [REDACTED] Review correspondence from Matt Hong re: variance report. Review various correspondence re: PMSI holdback. Review various correspondence and revisions to motion materials.	
17-Jan-25	SL	Reviewing and revising PMSI security review and letters to various PMSI parties.	1.6
17-Jan-25	SL	Reviewing and revising third report of the monitor and Jorden Sleeth's fee affidavit.	1.2
17-Jan-25	VC	Review and revise final PMSI security review.	1.3
17-Jan-25	RJK	Review correspondence from Jorden Sleeth. Review draft report. Review various correspondence re: PMSI matters.	2.4
19-Jan-25	VC	Review and revise final monitor's report. Review and revise fee affidavit. Emails with TGF re same.	2.1
20-Jan-25	SL	Reviewing and revising PMSI security review and letters to various PMSI parties.	0.1
20-Jan-25	SL	Preparing Appendix E of the Monitor's Third Report.	1.5
20-Jan-25	SL	Reviewing updated cash flow.	0.1
20-Jan-25	VC	Attend weekly update call. Revise appendix to Monitor's report. Revise PMSI letter. Review final cash flow.	2.5
20-Jan-25	RJK	Review correspondence from Shurabi Srikaruna. Review correspondence from Jorden Sleeth. Review correspondence from Valerie Cross. Attend update call. Review comments on Monitor's report. Work on Monitor's report. Review draft fee affidavit. Work on PMSI matters. Review correspondence from Sarah Lam. Review appendices. Review correspondence from Shurabi Srikaruna. Review revisions to Monitor's report. Work on PMSI matters. Consider PMSI distribution matters and monitor's report.	3.6
21-Jan-25	SL	Reviewing and revising factum for January 24, 2025 motion.	1.0
21-Jan-25	SL	Reviewing service list and considering issues with Dixon Commercial as a party on the service list.	0.4
21-Jan-25	SL	Reviewing and revising third report of the monitor. Finalizing and serving same.	4.2
21-Jan-25	SL	Meeting with Val Cross regarding letters to deficient PMSI parties.	0.2
21-Jan-25	SL	Reviewing Deloitte's invoices as part of the Sleeth Fee Affidavit and redacting same.	0.5
21-Jan-25	VC	Review comments to monitor's report from TGF and Deloitte. Revise same. Call with Rob Kennedy; further revisions based on same. Circulate updated report. Review and comment on factum.	4.9
21-Jan-25	RJK	Work on Monitor's report. Various correspondence to and from Jorden Sleeth. Conference with Valerie Cross. Review revised Monitor's report. Work on report materials. Review correspondence from Bruce Darlington. Review various correspondence re: motion materials. Review factum. Conversation with Rebecca Kennedy re: factum.	3.3

DENTONS CANADA LLP

Deloitte Restructuring Inc.

Re: Eastern Meat Solutions Inc.

INVOICE 3920191

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Matter # 569588-000017

Date	ID	Description of Work	Hours
22-Jan-25	SL	Reviewing email correspondence regarding Dixon Commercial as a party on the service list.	0.1
22-Jan-25	SL	Reviewing lawyer's certificate of service.	0.3
22-Jan-25	SL	Internal EMS status call regarding PMSI matters.	0.9
22-Jan-25	SL	Call with Shurabi Srikaruna regarding revisions to letters to deficient PMSI parties.	0.1
22-Jan-25	SL	Reviewing and revising letters to deficient PMSI parties. Finalizing and circulating same.	2.3
22-Jan-25	SL	Reviewing list of equipment leases and outstanding amounts owing.	2.1
22-Jan-25	SL	Reviewing and revising PMSI security review report letter.	0.1
22-Jan-25	SL	Reviewing service list and ensuring appropriate parties have been added.	0.2
22-Jan-25	SL	Status call with Deloitte team regarding PMSI matters.	0.3
22-Jan-25	SL	Call with Val Cross regarding letters to deficient PMSI parties.	0.7
22-Jan-25	MDS	Reviewing latest emails.	0.2
22-Jan-25	VC	Call with Deloitte. Call with Loblaws counsel. Email to same. Call with Sarah Lam re PMSIs. Emails with Deloitte re same. Emails with BMO re various issues. Call with Rob Kennedy.	3.7
22-Jan-25	RJK	Review various correspondence re: Loblaws. Review various correspondence from Jorden Sleeth. Review correspondence from Alex MacFarlane. Review and consider PMSI matters. Correspondence to Jorden Sleeth. Conference with Valerie Cross. Conversation with Rebecca Kennedy. Review filed factum. Attend conference with Valerie Cross and Sarah Lam re: administration matters. Review file re: holdbacks. Review correspondence from Bruce Darlington. Consider BMO requests. Review correspondence from Jorden Sleeth. Review correspondence from Sarah Lam re: lease table. Attend conference call with Deloitte re: administration matters. With correspondence from Jorden Sleeth. Review various correspondence to PMSI holders.	2.5
23-Jan-25	SL	Reviewing master assignment agreement from Catalyst to CWB.	0.1
23-Jan-25	VC	Emails with CWB. Emails with TGF and Deloitte. Call with TGF re o/s issues. Prepare for court hearing.	4.2
24-Jan-25	SL	Attending January 24 hearing regarding, among other things, a stay extension and change of corporate name.	0.4
24-Jan-25	VC	Call with Rob Kennedy re court hearing. Prepare for same. Attend court hearing. Review revised order. Review endorsement from court. Review TGF PMSI review.	2.4
24-Jan-25	RJK	Preparation for motion. Conference with Valerie Cross re: motion. Attend motion. Various correspondence to and from Jorden Sleeth. Conversation with Rebecca Kennedy.	2.4
27-Jan-25	SL	Reviewing and revising PMSI matters including the PMSI security review report letter, PMSI summary for BMO, and considering amounts owing under equipment leases.	2.5
27-Jan-25	SL	Reviewing inventory statement and email correspondence regarding same.	0.2

DENTONS CANADA LLP

Deloitte Restructuring Inc.

Re: Eastern Meat Solutions Inc.

INVOICE 3920191

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Matter # 569588-000017

Date	ID	Description of Work	Hours
27-Jan-25	SL	[REDACTED]	0.8
27-Jan-25	SL	Reviewing master assignment agreement from Catalyst Finance Partners Inc.	0.7
27-Jan-25	VC	Weekly update call with debtor and counsel. Call with Rob Kennedy to prepare for meeting. Prepare summary of BMO PMSI information.	3.2
27-Jan-25	RJK	Attend weekly update call. Various correspondence to and from Jorden Sleeth. Review and consider adjustment matters. Conference with Valerie Cross [REDACTED]. Review correspondence from Sarah Lam. review PMSI table. Review correspondence from Shurabi Srikaruna. Review various correspondence from De Lage re: PMSIs. Review correspondence from Matt Hong. Review variance reporting.	2.6
28-Jan-25	SL	Reviewing and revising variance report.	0.5
28-Jan-25	SL	Reviewing and revising PMSI amounts owing under equipment leases and updating the PMSI security review letter, the PMSI summary for BMO, and table outlining all outstanding amounts owing under the various leases.	1.6
28-Jan-25	SL	Reviewing PMSI documents received from De Lage.	0.4
28-Jan-25	VC	Call with TGF. Emails with Ramesh. Prepare for lender call. attend call with lender.	1.5
28-Jan-25	RJK	Conference with Val Cross re: PMSI matters and BMO call. Review PMSI discussion notes and strategy. Attend conference call with TGF. Preparation for BMO update call. Attend call. Conference with Valerie Cross re: PMSI opinion and delivery of information. Consider next steps [REDACTED]. Conversation with Rebecca Kennedy. Conference with Valerie Cross. Conversation with Jorden Sleeth.	2.3
29-Jan-25	SL	Reviewing and revising PMSI table.	1.7
29-Jan-25	SL	Reviewing and revising PMSI amounts owing under equipment leases and preparing letter to De Lage confirming that no amounts are owing by Sierra Foods.	1.5
29-Jan-25	SL	Reviewing PMSI documents received from De Lage.	0.1
29-Jan-25	ZM	Cross-checking charts of PMSI parties with the search report under the PPSA.	0.8
29-Jan-25	VC	Finalize materials for BMO review; emails re same. Review and revise letter to De Lage.	1.6
29-Jan-25	RJK	Conference with Valerie Cross. Work on PMSI matters. Review correspondence from Valerie Cross. Work on administration matters.	1.2
30-Jan-25	SL	Reviewing executed notice to disclaim.	0.2
30-Jan-25	SL	Reviewing email correspondence regarding Sierra HST review.	0.3
30-Jan-25	SL	[REDACTED]	0.8

DENTONS CANADA LLP
Deloitte Restructuring Inc.
Re: Eastern Meat Solutions Inc.

INVOICE 3920191
Page 8 of 8
Matter # 569588-000017

Date	ID	Description of Work	Hours
30-Jan-25	SL	Conference call with Deloitte regarding outstanding action items [REDACTED]	0.5
30-Jan-25	VC	Review and revise further letters for De Lage. REview UKG letter. Call with Deloitte.	1.3
31-Jan-25	SL	Reviewing PMSI documentation received from De Lage and revising PMSI security review report letter.	3.0
31-Jan-25	VC	Emails with Deloitte re DIP; review draw.	0.1
31-Jan-25	RJK	Review correspondence from Jorden Sleeth. Review DIP advance notice. Consider restructuring steps.	0.8
Total			149.5

Timekeeper	Hours	Rate	Fees
Amanda Campbell	0.6	180.00	108.00
Birpal Benipal	0.5	480.00	240.00
Michael Schafler	0.2	1,125.00	225.00
Rennie Ali	0.7	310.00	217.00
Robert Kennedy	49.4	1,080.00	53,352.00
Sarah Lam	51.8	530.00	27,454.00
Valerie Cross	45.5	785.00	35,717.50
Zain Mookhi	0.8	325.00	260.00
Total	149.5		\$117,573.50

TOTAL PROFESSIONAL FEES	\$ 117,573.50
Less: Discount	(10,573.50)
NET PROFESSIONAL FEES	\$ 107,000.00

TAXABLE DISBURSEMENTS

Searches	\$ 102.30
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TOTAL TAXABLE DISBURSEMENTS	\$ 102.30
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TOTAL DISBURSEMENTS	\$ 102.30
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TOTAL FEES AND DISBURSEMENTS	\$ 107,102.30
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TAXES

HST (13.0%) on Professional Fees of \$107,000.00	\$ 13,910.00
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HST (13.0%) on Taxable Disbursements of \$102.30	13.30
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TOTAL TAXES	13,923.30
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TOTAL AMOUNT DUE	<u>\$ 121,025.60</u> CAD
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DENTONS

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Toronto, ON, Canada M5K 0A1

T 416 863 4511
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dentons.com

Deloitte Restructuring Inc.
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9
Canada
Attention: Jorden Sleeth
Senior Vice President

INVOICE # 3927077

GST/HST # R121996078
QST # 1086862448 TQ 0001

<u>Date</u>	<u>Matter Number</u>	<u>Lawyer</u>
March 17, 2025	569588-000017	Robert Kennedy

Deloitte Restructuring Inc.
Re: Eastern Meat Solutions Inc.

Professional Fees	\$ 52,688.00
HST (13.0%) on \$52,688.00	6,849.44
Total Amount Due	\$ 59,537.44 CAD

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Swift Code: BOFMCAM2

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CAD Funds Bank Account: 0004-324 (or 00020004324)
Routing: 000100022

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Payment due on receipt. Interest will be charged at the rate of 8% per annum on all outstanding amounts over 30 days.

Invoice Detail

TO PROFESSIONAL SERVICES RENDERED in connection with the above noted matter:

Date	ID	Description of Work	Hours
30-Jan-25	RJK	Review correspondence from Todd Ambachtsheer. Consider HST matters. Conference with Valerie Cross. Review correspondence from Jordan Sleeth. Consider HST audit matters. Conversation with Rebecca Kennedy. Work on inventory adjustment matters. Conversation with Jordan Sleeth. Review correspondence from Jordan Sleeth re: inventory adjustment. Review various correspondence re: UKG. Review various correspondence from Shurabi Srikaruna.	2.7
03-Feb-25	VC	Weekly update call with TGF and EMS. Call with Rob Kennedy. Emails re sublease. Emails re hearing.	0.9
03-Feb-25	RJK	Attend update call. Review and work on inventory adjustment matters. Attend conference call with TGF and Deloitte. Conversation with Jordan Sleeth. Review correspondence re: sub-lease. Review various correspondence re: scheduling. Conversation with Rebecca Kennedy. Conference with Valerie Cross. Consider next steps re: LC motion.	2.5
04-Feb-25	VC	Emails re LC Hearing. Call with Rob Kennedy. Emails with J Sleeth re Allianz claims.	0.7
05-Feb-25	VC	Emails re Allianz and LC hearing.	0.2
05-Feb-25	RJK	Review correspondence from Shurabi Srikaruna re: March 25 motion. Review correspondence from Jeff Larry. Conversation with Rebecca Kennedy. Review correspondence from Brendan Wong. Review correspondence from Rebecca Kennedy. Review correspondence from Valerie Cross. Review correspondence from Jordan Sleeth. Review correspondence from Rebecca Kennedy [REDACTED]. Review correspondence from Scott McGrath.	0.9
06-Feb-25	VC	[REDACTED]. Review objection notice email and materials.	0.8
07-Feb-25	RJK	Review correspondence from Rebecca Kennedy re: March 25 motion. Conversation with Rebecca Kennedy. Review correspondence from DJ Miller. Review correspondence from Shurani Srikaruna. Review inventory objection.	1.2
10-Feb-25	VC	Attend weekly update call. Review emails on LC disclosure.	0.5
10-Feb-25	RJK	Attend update call. Conversation with Rebecca Kennedy re: administration matters. [REDACTED] Review various correspondence re: LC motion. Conference with Valerie Cross.	2.1
11-Feb-25	SL	Reviewing documents related to the LC issue.	0.2
11-Feb-25	SL	Reviewing PMSI security report letter.	0.1
11-Feb-25	VC	Emails [REDACTED], PMSI document production and BMO document delivery.	0.4
11-Feb-25	RJK	Review correspondence from Rebecca Kennedy. Review prior correspondence re: disclosure of documents. Review attachments. Review litigation timetable.	0.5

Date	ID	Description of Work	Hours
12-Feb-25	SL	Reviewing PMSI security report letter.	0.3
12-Feb-25	VC	Emails [REDACTED] and motion materials.	0.1
12-Feb-25	RJK	Correspondence from and to Jorden Sleeth. Conversation with Jorden Sleeth re: administration matters. [REDACTED] [REDACTED] Review various correspondence re: PMSI review. Review correspondence from Shurabi Srikaruna. Review motion materials. Conversation with Rebecca Kennedy.	2.3
13-Feb-25	SL	Reviewing February 12, 2025 motion record of the applicants.	0.5
13-Feb-25	RJK	Review correspondence from Shurani Srikaruna. Review correspondence from Jorden Sleeth. Review correspondence from Todd Ambachtsheer. Consider next steps re: adjustments.	0.4
14-Feb-25	VC	Emails re objection notice.	0.1
14-Feb-25	RJK	Correspondence from and to Jorden Sleeth. Conversation with Jorden Sleeth re: administration matters. Review inventory adjustment matters. Review LC motion materials.	1.9
18-Feb-25	SL	Reviewing documentation received from deficient PMSI holders and revising PMSI security review.	0.8
18-Feb-25	RJK	Review various correspondence re: adjustments. Conference with Valerie Cross. Review correspondence from Jorden Sleeth. Consider administration matters and next steps.	1.2
20-Feb-25	RJK	Various correspondence to and from Jorden Sleeth. Conversation with Rebecca Kennedy re: LOC motion. Review timetable. Conference with Valerie Cross. Review correspondence from Brendan Wong. Review correspondence from Doug Montgomery.	1.1
21-Feb-25	SL	Reviewing responding motion record of the respondents, Sierra Winds/Woolsey Equities Inc.	0.1
21-Feb-25	RJK	Conversation with Rebecca Kennedy re: LOC matters. Review motion materials.	2.4
24-Feb-25	SL	[REDACTED]	0.6
24-Feb-25	SL	Reviewing documentation received from deficient PMSI parties.	0.7
24-Feb-25	VC	Review demand letter and comment. [REDACTED].	0.5
24-Feb-25	RJK	Various correspondence to and from Jorden Sleeth. Attend update call. Review inventory adjustment matters. Review correspondence from Jorden Sleeth and attachment. Review correspondence from Alex MacFarlane. Attend conference call re: inventory adjustment. Various conversations with Jorden Sleeth. Review APA. Review various correspondence [REDACTED]. Continue review of LOC motion materials. Conference with Valerie Cross. [REDACTED] [REDACTED] Correspondence to and from Jorden Sleeth. Conversation with Jorden Sleeth re: [REDACTED]. Review correspondence from Rebecca Kennedy. Review various correspondence re: cross-examinations.	4.8
25-Feb-25	VC	Call with Rob Kennedy re examinations and LCs.	0.3

Date	ID	Description of Work	Hours
25-Feb-25	RJK	Conference with Valerie Cross. Review PMSI matters. Correspondence from and to Todd Ambachtsheer. Consider LOC matters. Review correspondence from Scott McGrath. Review correspondence from Jeff Larry. Review correspondence from Valerie Cross. Review correspondence from Jordan Sleeth. Continue review of LOC motion materials.	4.1
26-Feb-25	SL	Reviewing documentation received from deficient PMSI parties and preparing summary regarding same, Reviewing PMSI lease balances as at February 27, 2025.	1.7
26-Feb-25	SL	[REDACTED]	0.1
26-Feb-25	SL	Reviewing motion record of the applicants dated February 12, 2025.	0.1
26-Feb-25	SL	Meeting with Val Cross regarding deficient PMSI holders.	0.2
26-Feb-25	VC	Review TGF motion record, BLG response and Woolsey response. Call with Sarah Lam re deficient PMSIs. Call with Deloitte re LC litigation. Call with Rob Kennedy re same.	2.5
26-Feb-25	RJK	Review correspondence from Brendan Wong. Conversation with Rebecca Kennedy re: LOC motion matters. Continue review of LOC motion materials. Various correspondence to and from Jordan Sleeth. Conversation with Jordan Sleeth re: LOC matters and inventory adjustment. Review correspondence from [REDACTED]. [REDACTED]. Review correspondence from Sarah Lam re: PMSIs. Conference with Valerie Cross. Review various correspondence re: cross-examinations. [REDACTED]. Review correspondence from Jordan Sleeth.	4.2
27-Feb-25	SL	Reviewing deficient PMSI parties and PMSI lease balances as at February 27, 2025.	0.5
27-Feb-25	VC	Attend examinations for discovery.	2.4
27-Feb-25	RJK	Review LOC motion materials. Conference with Valerie Cross re: cross-examination. Conversation with Rebecca Kennedy. Review various correspondence re: PMSIs. Review cross-examination notes. Conversation with Rebecca Kennedy re: administration matters.	3.9
28-Feb-25	SL	[REDACTED]	1.9
28-Feb-25	VC	Attend BMO representative examination for discovery and provide summary. [REDACTED] Emails with Sarah Lam re same. Review motion evidence and prepare summary of same.	3.6
28-Feb-25	RJK	Conversation with Rebecca Kennedy. Review correspondence from Valerie Cross. Review examination notes. Conversation with Valerie Cross. Consider cross-examination matters. Consider restructuring matters.	1.6
Total			58.6

Timekeeper	Hours	Rate	Fees
Robert Kennedy	37.8	1,030.00	38,934.00
Sarah Lam	7.8	455.00	3,549.00
Valerie Cross	13.0	785.00	10,205.00
Total	58.6		\$52,688.00

TOTAL PROFESSIONAL FEES \$ 52,688.00

TAXES

HST (13.0%) on Professional Fees of \$52,688.00 \$ 6,849.44

TOTAL TAXES 6,849.44

TOTAL AMOUNT DUE \$ 59,537.44 CAD

DENTONS

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77 King Street West, Suite 400
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Deloitte Restructuring Inc.
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9
Canada
Attention: Jorden Sleeth
Senior Vice President

INVOICE # 3935129

GST/HST # R121996078
QST # 1086862448 TQ 0001

<u>Date</u>	<u>Matter Number</u>	<u>Lawyer</u>
April 15, 2025	569588-000017	Robert Kennedy

**Deloitte Restructuring Inc.
Re: Eastern Meat Solutions Inc.**

Professional Fees	\$ 64,274.50
Less: Discount	<u>(1,274.50)</u>
Net Professional Fees	\$ 63,000.00
HST (13.0%) on \$63,000.00	<u>8,190.00</u>
Total Amount Due	<u>\$ 71,190.00 CAD</u>

Payment Options:

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 Deloitte Restructuring Inc.
 Re: Eastern Meat Solutions Inc.

INVOICE 3935129
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 Matter # 569588-000017

Invoice Detail

TO PROFESSIONAL SERVICES RENDERED in connection with the above noted matter:

Date	ID	Description of Work	Hours
01-Mar-25	RJK	Conference with Valerie Cross. Review and consider notes re: LOC motion matters.	0.9
02-Mar-25	VC	Emails with TGF	0.2
03-Mar-25	VC	Attend examination.	3.0
03-Mar-25	RJK	Review various correspondence re: administration matters. Review correspondence from Valerie Cross. Conversation with Rebecca Kennedy re: administration matters. Review correspondence from Jorden Sleeth.	0.7
04-Mar-25	SL	[REDACTED]	1.0
04-Mar-25	VC	[REDACTED].	0.2
04-Mar-25	RJK	Review various correspondence re: AMIR transition costs. Review correspondence from Valerie Cross.	0.3
05-Mar-25	SL	Reviewing ISP98 and saving to LC injunction court hearing file.	0.1
06-Mar-25	SL	Reviewing documentation received from deficient PMSI parties and preparing summary regarding same, Reviewing PMSI lease balances as at February 27, 2025.	0.4
06-Mar-25	SL	[REDACTED]	0.1
06-Mar-25	VC	[REDACTED].	0.1
10-Mar-25	SL	Reviewing and finalizing PMSI review letter.	1.3
10-Mar-25	VC	Attend weekly update call.	1.1
10-Mar-25	RJK	Attend weekly update call. Various correspondence to and from Jorden Sleeth and Todd Ambachtsheer. [REDACTED] Conversation with Rebecca Kennedy. Review litigation timetable. Review stay extension order and last monitor's report. Conference with Valerie Cross re: administration matters.	2.3
11-Mar-25	SL	Reviewing and revising PMSI security review report letter and update summary on PMSI holders.	1.2
11-Mar-25	VC	Conference and emails with Sarah Lam to finalize PMSI review. Email to Rob Kennedy re material contracts and court hearing.	0.5
11-Mar-25	RJK	Review correspondence from Shurabi Srikaruna. Review cross-examination transcripts. Review correspondence from [REDACTED]. [REDACTED]. Conference with Valerie Cross re: administration matters and LOC motion. Review various correspondence re: PMSI review.	2.6
12-Mar-25	SL	Reviewing and revising PMSI security review report letter and update summary on PMSI holders.	2.1

DENTONS CANADA LLP

Deloitte Restructuring Inc.

Re: Eastern Meat Solutions Inc.

INVOICE 3935129

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Matter # 569588-000017

Date	ID	Description of Work	Hours
12-Mar-25	RJK	[REDACTED] Conference with Valerie Cross. Consider LOC motion matters.	1.2
13-Mar-25	VC	[REDACTED]. Conference with Deloitte on o/s matters. Attend all-hands call with TGF, Gowlings and monitor. Call with Rob Kennedy.	2.1
13-Mar-25	RJK	[REDACTED] matters. Conference with Valerie Cross. Conversation with Rebecca Kennedy. Conversation with Jorden Sleeth re: administration matters and next steps. Conversation with Valerie Cross [REDACTED]. Conversation with Rebecca Kennedy re: LOC motion. Review transcripts.	1.9
14-Mar-25	SL	Call with Todd Ambachtsheer regarding updated outstanding amounts on leases with valid PMSIs.	0.1
14-Mar-25	SL	Reviewing and revising summary of documentation received by deficient PMSI holders.	1.9
14-Mar-25	VC	Review LC factum and prepare email summary of same for Deloitte. Finalize PMSI analysis.	1.5
14-Mar-25	RJK	Review Sierra factum. Conference with Valerie Cross. Review various correspondence re: PMSI review. Consider LOC motion matters.	1.4
17-Mar-25	SL	Reviewing and revising summary of documentation received by deficient PMSI holders.	0.8
17-Mar-25	VC	Attend weekly update call. Emails with Deloitte re same. Review [REDACTED]	1.6
17-Mar-25	RJK	Conversation with Rebecca Kennedy re: administration matters. [REDACTED] Attend weekly update call. Consider restructuring matters and next steps. Conference with Valerie Cross. Various conversations with Jorden Sleeth. Conference with Rebecca Kennedy and Jorden Sleeth. Review LOC motion materials.	3.3
18-Mar-25	SL	Reviewing and revising summary of documentation received by deficient PMSI holders.	0.2
18-Mar-25	SL	Preparing PMSI summary.	0.8
18-Mar-25	VC	Call with Rob Kennedy re court hearing. Review Woolsey factum.	0.8
18-Mar-25	RJK	Review litigation timetable. Conference with Valerie Cross. Review various correspondence re: PMSI review. Review current draft of PMSI review. Consider distribution order motion matters. Review motion materials. Review correspondence from Rebecca Kennedy. Review correspondence from DJ Miller. Review correspondence from Jorden Sleeth. Review correspondence from Valerie Cross. Consider strategy.	2.6
19-Mar-25	SL	Preparing PMSI summary.	0.4
19-Mar-25	SL	Reviewing case law concerning the LC issue.	3.0
19-Mar-25	VC	Conference with Rob Kennedy. Preparing for meeting with Deloitte. Attend meeting with Deloitte. Preparing court documents.	3.7
19-Mar-25	RJK	Review court materials. Conference with Valerie Cross. Consider LOC motion matters. Review various correspondence re: PMSI review.	2.4

DENTONS CANADA LLP
Deloitte Restructuring Inc.
Re: Eastern Meat Solutions Inc.

INVOICE 3935129
Page 4 of 5
Matter # 569588-000017

Date	ID	Description of Work	Hours
		Attend meeting with Deloitte. Correspondence to and from Rebecca Kennedy.	
20-Mar-25	SL	Reviewing factums of each of the Applicants, Woolsey Equities Inc. et al., and BMO, as well as case law concerning the LC issue. Preparing for court on Tuesday, March 25.	4.3
20-Mar-25	SL	Reviewing and revising summary of documentation received by deficient PMSI holders.	1.2
20-Mar-25	MDS	Conferring with Robert Kennedy on upcoming motion and submissions of Monitor in contentious matters.	0.5
20-Mar-25	VC	Review cases cited by respondents. Prepare speaking notes. Conference with Mike Schafler.	3.2
20-Mar-25	RJK	Review various correspondence re: HST refund. Review various correspondence re: PMSI review. Conference with Valerie Cross re: LC motion matters. Conference with Mike Schafler re: motion. Review LC motion materials. Conversation with Rebecca Kennedy.	2.2
21-Mar-25	SL	Reviewing factums of each of the Applicants, Woolsey Equities Inc. et al., and BMO, as well as case law concerning the LC issue. Preparing for court on Tuesday, March 25.	0.5
21-Mar-25	VC	Emails with company counsel. Revisions to court notes.	0.3
21-Mar-25	RJK	Conversation with Rebecca Kennedy. Review motion materials. Conference with Valerie Cross. Various conversations with Jorden Sleeth.	1.6
24-Mar-25	SL	Reviewing motion materials in preparation for court on Tuesday, March 25.	0.7
24-Mar-25	SL	Confirming service list matters.	0.2
24-Mar-25	SL	Reviewing and revising summary of documentation received by deficient PMSI holders.	0.7
24-Mar-25	SL	Call with Deloitte and TGF regarding preparation for March 25, 2025 court hearing.	0.5
24-Mar-25	VC	Prepare for and attend weekly update call. Call with TGF re court prep. Revise and finalize speaking notes for court.	3.3
24-Mar-25	RJK	Conversation with Rebecca Kennedy. Attend update call. Various correspondence to and from Jorden Sleeth. Conversation with Jorden Sleeth. Conference with Valerie Cross. Review various correspondence re: PMSIs. Various correspondence re: LOC motion. Review motion materials. Preparation for LOC motion. Attend conference call with representatives of TGF. Conference with Mike Schafler. Review research.	2.7
25-Mar-25	SL	Reviewing and revising summary of documentation received by deficient PSI holders.	0.1
25-Mar-25	SL	Preparing for March 25 court hearing regarding LC draw.	0.8
25-Mar-25	VC	Court prep - review new compendium. Emails and planning for rescheduled court date. Call with Deloitte re same.	3.1

DENTONS CANADA LLP

Deloitte Restructuring Inc.

Re: Eastern Meat Solutions Inc.

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Matter # 569588-000017

Date	ID	Description of Work	Hours
25-Mar-25	RJK	Preparation for motion. Conversation with Rebecca Kennedy. Review various correspondence re: scheduling. Conference with Mike Schafler. Various conversations with Jorden Sleeth. Conference with Valerie Cross. Prepare reply re: LOC motion. Review various correspondence re: Amir adjustment. Correspondence from and to Valerie Cross. Conversation with Valerie Cross. Conversation with Jorden Sleeth. Conversation with Rebecca Kennedy re: LOC motion. Consider [REDACTED]	2.7
26-Mar-25	SL	Reviewing additional motion materials added by Woolsey and BMO in preparation for motion regarding LC draw.	1.3
27-Mar-25	VC	Emails with Deloitte.	0.1
27-Mar-25	RJK	Conference with Valerie Cross. Various correspondence re: [REDACTED] Consider restructuring matters and next steps.	0.7
31-Mar-25	SL	Reviewing and summarizing costs requested by BMO, Woolsey, and the Applicants in connection with the LC hearing.	1.3
31-Mar-25	VC	Attend weekly update call. Court prep for LC hearing.	1.1
31-Mar-25	RJK	Attend weekly update call. Conference with Valerie Cross. Review motion materials. Conversation with Jorden Sleeth. Conversation with Rebecca Kennedy.	1.6
Total			82.5

Timekeeper	Hours	Rate	Fees
Michael Schafler	0.5	1,070.00	535.00
Robert Kennedy	31.1	1,030.00	32,033.00
Sarah Lam	25.0	455.00	11,375.00
Valerie Cross	25.9	785.00	20,331.50
Total	82.5		\$64,274.50

TOTAL PROFESSIONAL FEES	\$ 64,274.50
Less: Discount	<u>(1,274.50)</u>
NET PROFESSIONAL FEES	\$ 63,000.00

TAXES

HST (13.0%) on Professional Fees of \$63,000.00 \$ 8,190.00

TOTAL TAXES **8,190.00****TOTAL AMOUNT DUE** **\$ 71,190.00 CAD**

DENTONS

Dentons Canada LLP
 77 King Street West, Suite 400
 Toronto-Dominion Centre
 Toronto, ON, Canada M5K 0A1

T 416 863 4511
 F 416 863 4592

dentons.com

Deloitte Restructuring Inc.
 8 Adelaide Street West, Suite 200
 Toronto ON M5H 0A9
 Canada
 Attention: Jorden Sleeth
 Senior Vice President

INVOICE # 3944696

GST/HST # R121996078
 QST # 1086862448 TQ 0001

Date May 16, 2025	Matter Number 569588-000017	Lawyer Robert Kennedy
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Deloitte Restructuring Inc.
Re: Eastern Meat Solutions Inc.

Professional Fees	\$ 39,351.50
HST (13.0%) on \$39,351.50	5,115.70
Total Amount Due	\$ 44,467.20 CAD

Payment Options:

Cheques:

Cheques payable to Dentons Canada LLP
 and mailed to the following address:
 77 King Street West, Suite 400
 Toronto-Dominion Centre
 Toronto, ON Canada M5K 0A1

Credit Card:

To pay online with a credit card, visit
<https://www.dentons.com/canada-CADpay>.

Alternatively, credit card payment is accepted via telephone at 1-888-444-8859.
 You will require your invoice number and amount to pay.

Interac e-Transfer:

e-Transfer funds to AR.Canada@dentons.com
 referencing invoice number in message. Auto-deposit
 is setup on our accounts and therefore no password
 required.

Internet Banking:

Accepted at most financial institutions. Your payee is Dentons Canada LLP and
 reference your payee account number (client ID) as 569588. Please email us at
AR.Canada@dentons.com referencing invoice number and payment amount.

Wire Transfer / EFT:

Bank of Montreal
 1st Canadian Place, Toronto, ON M5X 1A3
 Swift Code: BOFMCAM2

Bank ID: 001 Transit: 00022
 CAD Funds Bank Account: 0004-324 (or 00020004324)
 Routing: 000100022

For wire or EFT payments, please email remittance to AR.Canada@dentons.com referencing invoice number and payment amount.
 Payment due on receipt. Interest will be charged at the rate of 8% per annum on all outstanding amounts over 30 days.

Invoice Detail

TO PROFESSIONAL SERVICES RENDERED in connection with the above noted matter:

Date	ID	Description of Work	Hours
01-Apr-25	SL	Attending motion regarding LC draw.	7.3
01-Apr-25	SL	Preparing for court hearing regarding LC draw.	0.6
01-Apr-25	VC	Prepare for and attend court hearing. Conferences with Deloitte and TGF.	8.3
01-Apr-25	RJK	Conference with Valerie Cross. Attend LOC motion. Conversation with Jorden Sleeth. Conversation with Rebecca Kennedy.	4.8
02-Apr-25	VC	Attend call with TGF and Deloitte. Review calculations re key contract. Call with Deloitte re same. Attend call with [REDACTED], Deloitte and TGF.	2.1
03-Apr-25	SL	Reviewing [REDACTED].	0.3
03-Apr-25	VC	Review revised [REDACTED].	0.2
04-Apr-25	VC	Call with TGF re [REDACTED] Call with Deloitte re same. Emails re same.	0.5
07-Apr-25	SL	Meeting with Val Cross regarding update on settling outstanding values owing under PMSI leases and obtaining a court date.	0.1
07-Apr-25	VC	Call with TGF re termination numbers. Call with Deloitte re same. Emails re same.	0.7
07-Apr-25	RJK	Attend weekly update call. Consider restructuring matters and next steps.	1.1
11-Apr-25	VC	Emails with Deloitte, TGF and company re settlement.	0.2
11-Apr-25	RJK	Review correspondence from [REDACTED] Review correspondence from Jorden Sleeth. Conference with Jorden Sleeth and Todd Ambachtsheer re: strategy and next steps. Consider restructuring matters.	0.8
14-Apr-25	VC	Attend weekly update call.	0.5
14-Apr-25	RJK	Attend weekly update call. Consider [REDACTED] [REDACTED]	0.9
15-Apr-25	SL	Reviewing [REDACTED] [REDACTED]	0.8
15-Apr-25	VC	Review [REDACTED] Attend call with TGF and debtor [REDACTED] Call with Deloitte [REDACTED]	2.1
15-Apr-25	RJK	Review various correspondence re: [REDACTED] Review correspondence. Various conversations with Jorden Sleeth re: [REDACTED] [REDACTED] Conference with Valerie Cross. Conversation with Rebecca Kennedy re: [REDACTED] Consider strategy re: [REDACTED]	1.9
16-Apr-25	SL	Reviewing letters between TGF and Gowlings regarding the [REDACTED] [REDACTED] [REDACTED]	1.1

DENTONS CANADA LLP

Deloitte Restructuring Inc.

Re: Eastern Meat Solutions Inc.

INVOICE 3944696

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Matter # 569588-000017

Date	ID	Description of Work	Hours
16-Apr-25	VC	Emails re [REDACTED]. Conference wit TGF and Deloitte.	0.5
16-Apr-25	RJK	Various correspondence re: [REDACTED] Conference with Valerie Cross re: administration matters. Conversation with Jorden Sleeth. Consider next steps.	0.9
17-Apr-25	VC	Call with TGF and Deloitte. Call with PB counsel, TGF and Deloitte. Call with Deloitte. Review [REDACTED]. Call with TGF.	2.7
17-Apr-25	RJK	Conversation with Jorden Sleeth. Consider [REDACTED] Conference with Valerie Cross. Conversation with Rebecca Kennedy re: [REDACTED] Conversation with Jorden Sleeth.	0.8
23-Apr-25	SL	[REDACTED]	0.3
23-Apr-25	VC	Review emails from BMO and Deloitte and Gowlings. Call with Deloitte. Draft email responses.	1.2
24-Apr-25	VC	Emails with Deloitte and TGF.	0.2
25-Apr-25	VC	Attend call with Deloitte and EMS re accounting. Call with Deloitte. Emails with TGF re numbers. Emails with TGF re creditor emails. Call with TGF re [REDACTED]. Emails with Gowlings. Emails with BMO.	2.0
25-Apr-25	RJK	Review various correspondence re: [REDACTED]. Review correspondence from Shurabi Srikaruna. Review reply notes re: update. Attend conference call re: [REDACTED]. Conversation with Rebecca Kennedy	0.7
28-Apr-25	VC	Attend weekly update call. Calls and messages with Jorden Sleeth. Call with Rebecca Kennedy. [REDACTED]	2.3
28-Apr-25	RJK	Attend weekly update. Conversation with Jorden Sleeth re: administration matters. Conference call with Valerie Cross. Consider administration matters.	0.9
29-Apr-25	SL	Reviewing outstanding PMSI balances.	0.2
29-Apr-25	VC	Emails with TGF and Deloitte. Call with Rob Kennedy re transaction.	0.4
29-Apr-25	RJK	Conference with Valerie Cross. Review correspondence re: [REDACTED] Attend conference call re: transaction matters. Conversation with Jorden Sleeth. Consider transaction matters. Conversation with Rebecca Kennedy. Review correspondence re: diligence.	1.2
30-Apr-25	SL	Reviewing [REDACTED]	0.1
30-Apr-25	VC	Emails with TGF and Deloitte. Call with Rob Kennedy re transaction. Attend BMO call. Call with Jorden.	1.6
Total			50.3

Timekeeper	Hours	Rate	Fees
Robert Kennedy	14.0	1,030.00	14,420.00
Sarah Lam	10.8	455.00	4,914.00
Valerie Cross	25.5	785.00	20,017.50
Total	50.3		\$39,351.50

TOTAL PROFESSIONAL FEES \$ 39,351.50

TAXES

HST (13.0%) on Professional Fees of \$39,351.50 \$ 5,115.70

TOTAL TAXES 5,115.70

TOTAL AMOUNT DUE \$ 44,467.20 CAD

THIS IS EXHIBIT "**B**" REFERRED TO IN THE
AFFIDAVIT OF ROBERT KENNEDY SWORN
BEFORE ME THIS 22nd DAY OF MAY, 2025.

DocuSigned by:

716DC5FB63604ED...

A Commissioner for Taking Affidavits, etc.

EXHIBIT “B”**Summary of Invoices and Calculation of Average Hourly Billing Rates of Dentons Canada LLP****The Period from January 1, 2025 to April 30, 2025**

Date	Invoice No.	Fees	Discount on Fees	Disbursements	Taxes(HST)	Hours	Average Rate	Total
January 31, 2025	3920191	117,573.50	- 10,573.50	102.30	13,923.30	149.5	715.72	121,025.60
March 17, 2025	3927077	52,688.00	0.00	0.00	6,849.44	58.6	899.11	59,537.44
April 15, 2025	3935129	64,274.50	-1,274.50	0.00	8,190.00	82.5	779.08	71,190.00
May 16, 2025	3944696	39,351.50	0.00	0.00	5,115.70	50.3	782.33	44,467.20
TOTALS:		\$273,887.50	(\$11,848.00)	\$ 102.30	\$34,078.44	340.9	\$ 794.06	\$296,220.24

THIS IS EXHIBIT "C" REFERRED TO IN THE
AFFIDAVIT OF ROBERT KENNEDY SWORN
BEFORE ME THIS 22nd DAY OF MAY, 2025.

DocuSigned by:

Sarah Lam

716DC5FB63604ED

A Commissioner for Taking Affidavits, etc.

EXHIBIT “C”**Billing Rates of Dentons Canada LLP**

For the period January 1, 2025 to April 30, 2025

	<u>Rate (Jan 2025)</u>	<u>Rate (Feb – April 2025)</u>	<u>Year of Call</u>
Michael Schafler	\$1,125	\$1,070	1997
Robert Kennedy	\$1,180	\$1,030	2002
Valerie Cross	\$785	\$785	2016 (BC)
Sarah Lam	\$530	\$455	2023
Birpal Benipal	\$480	-	2024
Zain Mookhi	\$325	-	Articling Student
Rennie Ali	\$310	-	Law Clerk
Amanda Campbell	\$180	-	Legal Assistant

Court File No.: CV-24-00720622-00CL

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF EASTERN MEAT SOLUTIONS INC., SIERRA CUSTOM FOODS INC., SIERRA SUPPLY CHAIN SERVICES INC., SIERRA REALTY CORPORATION, RVB HOLDINGS INC., VANDENBROEK HOLDINGS (2008) INC., SIERRA REALTY CALGARY CORPORATION AND EASTERN MEAT SOLUTIONS (USA) CORP.

<p>ONTARIO</p> <p>SUPERIOR COURT OF JUSTICE</p> <p>(COMMERCIAL LIST)</p>	
<p>PROCEEDING COMMENCED AT TORONTO</p>	
<p>AFFIDAVIT OF ROBERT KENNEDY</p>	<p>DENTONS CANADA LLP 77 King Street West, Suite 400 Toronto-Dominion Centre Toronto, ON M5K 0A1 Fax: (416) 863-4592</p> <p>Michael Schafner (LSO# 39268J) Tel: 416-863-4457 michael.schafner@dentons.com</p> <p>Robert J. Kennedy (LSO # 47407O) Tel: (416) 367-6756 robert.kennedy@dentons.com</p> <p>Valerie Cross (LSO # 91539Q) Tel: 1-604-648-6541 valerie.cross@dentons.com</p> <p><i>Lawyers for Deloitte Restructuring Inc., the Monitor</i></p>

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
EASTERN MEAT SOLUTIONS INC., 2298442 ONTARIO LIMITED, COLDTERRA
SUPPLY CHAIN LTD., COLDTERRA REALTY CORPORATION, RVB HOLDINGS
INC., VANDEN BROEK HOLDINGS (2008) INC., COLDTERRA REALTY CALGARY
CORPORATION AND EASTERN MEAT SOLUTIONS (USA) CORP.

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

PROCEEDING COMMENCED AT TORONTO

FOURTH REPORT OF THE MONITOR

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