

FORM 87

Notice and Statement of the Receiver (Subsections 245(1) and 246(1) of the Act)

The receiver gives notice and declares that:

1. On the 13th day of February, 2020, I, Deloitte Restructuring Inc. (“Deloitte”), became the receiver and manager (the “Receiver”) in respect of all of the assets, undertakings, and properties pursuant to Paragraph 2 of the Appointment Order (defined below) of Evergreen Consumer Brands Inc. (the “Company”), an insolvent company, that is described below. All amounts included in this Notice and Statement of the Receiver are denominated in Canadian Dollars.

Description	Book Value (*) as at November 30, 2019
Cash	\$535,252
Accounts Receivable (as at February 13, 2020)	1,976,427
Inventory (as at February 7, 2020)	5,522,338
Prepaid Expenses	117,397
Other Receivables	256,137
Fixed Assets	1,338,841
Trademarks	13,557,907
Goodwill	8,199,717
Other Assets	(374,748)

(*) – Based on information compiled by the Company as at November 30, 2019, unless otherwise stated. Deloitte has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the information and, accordingly, Deloitte expresses no opinion or other form of assurance on the information contained herein.

2. Deloitte became Receiver by virtue of being appointed by Order (“Appointment Order”) dated and effective February 13, 2020 of the Honourable Justice Gilmore of the Ontario Superior Court of Justice (Commercial List) pursuant to Section 243(1) of the *Bankruptcy and Insolvency Act* and Section 101 of the *Courts of Justice Act*.

3. The undersigned commenced the exercise of its power in respect of that appointment on the 13th day of February, 2020.

4. The following information relates to the receivership:

- (a) Address of insolvent company: 100 Delta Park Boulevard
Brampton, Ontario L6T 5E7
- (b) Principal line of business: Manufacturing
- (c) Location(s) of business: Various – See Exhibit A
- (d) Amounts owed by the Company to each creditor who appears to hold a security interest on the property described above include:

National Bank of Canada*	\$18,466,731
First West Credit Union Capital Corp.**	11,800,000
Royal Bank of Canada	19,636
Yale Industrial Trucks Inc.	To be determined
Canpaco Inc.	To be determined
Employees	To be determined
Canada Revenue Agency	To be determined

(*) – Paragraphs 10 and 11 of the Affidavit of Sonia de Lorenzi dated February 10, 2020.

(**) – Based on the Company’s unaudited financial statements as at November 30, 2019.

Deloitte has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the information and, accordingly, Deloitte expresses no opinion or other form of assurance on the information contained herein.

- (e) Attached herein as Exhibit B is a list of creditors to be notified of the receivership, including parties identified as secured creditors, unsecured creditors, and potential Government creditors.
- (f) The intended plan of action of the receiver during the receivership, to the extent that such a plan has been determined, is as follows: To maintain the business as a going concern in advance of a possible sale transaction.
- (g) Contact person for Receiver:
 - Stacey Greenbaum
 - Deloitte Restructuring Inc.
 - 8 Adelaide Street West, Suite 200
 - Toronto, ON M5H 0A9
 - Telephone: 416-874-4320
 - Fax: 416-601-6690

Dated at Toronto, ON, this 18th day of February, 2020.

DELOITTE RESTRUCTURING INC.,

solely in its capacity as

Court-Appointed Receiver of

Evergreen Consumer Brands Inc.,

and not in its personal or corporate capacity



Per:

Hartley Bricks, CPA, CA, CIRP, LIT
Senior Vice President

Appendix “A”

In the matter of the Receivership of Evergreen Consumer Brands Inc.

Appendix A - Locations of Business

Street Address	City	Province / State	Postal / Zip Code
100 Delta Park Blvd	Brampton	ON	L6T 5E7
8 Tracey Blvd	Brampton	ON	L6T 5R9
1020 Birchmount Rd	Scarborough	ON	M1L 4S7

Appendix “B”

Notice and Statement of the Receiver
Appendix B - Listing of Creditors of
Evergreen Consumer Brands Inc.
as at February 13, 2020
(unaudited, Canadian Dollars*)

Secured Creditors

National Bank of Canada	18,466,731
First West Credit Union Capital Corp.	11,800,000
Royal Bank of Canada	19,636
Yale Industrial Trucks Inc.	To be determined
Canpaco Inc.	To be determined
Employees	To be determined
Canada Revenue Agency	To be determined
Total Secured Debt	<u>30,286,367</u>

Unsecured Creditors

2277327 Ontario Inc.	1
2453503 ONTARIO INC. o/a Canstaff	48,727
3G Print Group Inc	33,020
407ETR	1,103
Abell Pest Control Inc	2,232
Adom Employment Services Inc.	359,677
Afftech Electrical Services Inc.	3,215
AFJ Disposal Services Inc	362
Aksh Industries Inc.	221,776
Alectra Utilities Corporation	3,518
Allied Fragrances	1
All Points Messenger & Cartage	319
Alvarez & Marsal Canada Securities ULC	28,250
Ameri Connect Freight Logistics	1,250
American Express	1
American International Chemical Inc.	7,850
Andicor Speciality Chemicals Corp	14,264
Anishabibi Malek	270
Aromatics & Flavors Inc.	160,308
Arturo Gonzalo Kronenberg Romero	2,046
A.S. Paterson Company Limited	10,637
Atlantic Packaging Products Ltd	8,458
Atlas Packaging & Displays Inc.	50
Baghai Digital	853
BDI Canada Inc	12,473
Bell	680
Better 4 You Meals	13,515
Better Office Equipment	4,439
Bmw Financial Services	1,809

Bramalea Bottle Inc.	1,194,295
Brands International Corporation	88,174
Brenntag Canada Inc.	65,247
BVD Capital Corporation	4,750
Cambrian Solutions Inc	39,516
Canex Freight Systems Inc	4,400
Canpaco Inc.	276,714
Canadian Linen & Uniform Service	1,102
Carmen Transportation	1,024
Cascades Recovery Inc.	1,508
CCC Chemical Distribution Inc.	9,717
Champion Commercial Products Inc.	2,278
Chaitons LLP	27,544
Charles Tennant & Co.	36,004
CHEP Canada	110,485
C.H. Robinson Worldwide, Inc.	3,575
Clark Industrial Wholesale	2,792
CLT Logistics Inc.	228,164
Coface Canada Branch	17,372
Commport Communications International Inc	226
Compagnie Parento Ltd.	20,984
Computrack Solutions	6,272
Consolidated Bottle Corporation	350,788
Contract Packaging Distribution Inc.	48,209
Corr-A- Box	56,816
Corporate Express- Staples	3,137
Cosmic Boxx And Packaging	16,565
Crossmark Canada Inc	4,260
Crossmark Inc.	10,120
Culligan Water	60
Daymon Worldwide Inc.	5,070
Debro Chemicals	9,636
Deco Adhesive products	93,646
Deloitte	52,925
Document Direction Limited	4,182
Dream Office LP	38,378
Effective Logistical Solutions (ELS) c/o Yusen Log	7,041
Emporium Partners	1,724
Enbridge	2,618
Envision Credit Union	52,603
Essa Logistics	673,145
Extreme Logistics Transportation Inc	583
Ez Chemicals Inc.	256,417
Fairview Courier	133
FedEx Canada Ltd.	297
Fercap Holdings Inc.	38,097

Flavor & Fragrance Specialties Inc.	27,967
Forte Labels and Shrink Sleeves Inc.	210,308
G.E & B Marketing Ltd.	4,995
Gore Mutual Insurance Company	3,376
Green Dot North America	4,046
Greenfield Global Inc.	36,538
GS1 Canada TH1029	12,995
GS1 Us, Inc.	729
Gundar Cartage & Express	5,438
Somodén Investments Ltd	12,737
Hellman Logistics	159,678
HENRY Logistics	45,914
Hybrid Reefer Services	28,707
IM Packaging Group Inc.	63,674
Impact Plastic Containers Ltd.	583,851
Impact Distribution Resources (2006) Inc.	10,542
Pony Express Ltd.	114,560
Iron Mountain	318
Johal's Trucking Inc	30,703
KI Sales Inc.	844
Kohl & Frisch Limited	7
Laub International, Inc	47,152
LEC (L' Pool) Ltd	16,673
Liftow Limited	21,584
Logistics Alliance Inc	2,774
Luis Garraton LLC	16,054
Mac-Air Compressor Ltd.,	5,650
Markem Imaje	1,735
Maridan Inc	3,229
Matrix Scale Service Inc.	406
MC Logistics Inc	68,480
Monarch Plastics Limited	81,752
Merchant & Gould Law	142,536
Meridian One Cap Credit Corporation	454
Mighty Expedite	4,200
Moore Packaging Corporation	1,670
Multiple Resource Group Inc.	5,571
National Bank of Canada	15,000
Mastercard Solutions National Bank of Canada	155,230
Near North Customs Brokers Inc.	108,095
Netchem Inc.	33,335
JMD Network Inc.	127,803
Nexgen Packaging	1,802,076
Nordia Advokatfirma	12,786
Norampac Cascades	169,738
Pacific Cap Company Inc.	145,500

Pathway Communications	2,480
Peel Plumbing & Mechanical Inc	3,471
Perflex Label Inc.	461,354
Phil Thompson Professional Corporation	4,859
Pinnacle Transport Ltd.	7,761
Pitney Bowes Leasing	622
Pk Chem Industries Ltd	603,020
Plasticap	33,563
Poly Blow Moulding Inc.	236,180
Polyrheo Inc.	429,539
Prime Enterprises, Inc.	91,009
Prime Packaging, Inc.	280,053
P.R. Resources	19,420
Pur Logistics Solutions Inc.	4,520
Quadra Chemicals Ltd.	181,447
Redridge Diligence Services	14,236
Region Of Peel	9,047
Remco Forwarding Ltd	16,542
Resyst Inc	1,783
Richter Llp	540,118
Rodl & Partner	6,228
Rogers Communications Canada Inc.	4,210
Royal Financial Corp	5,350
Sage Software Canada Ltd.	1,725
Sam Aronow	23,855
Seltzer Licensing Group	18,875
Service Experts	2,371
Servi - Pak	10,945
Sigan Industries Group	59,510
Silgan Dispensing Systems Canada	200,506
Sobeys Inc.	84
Speedway Packaging Machinery Inc.	5,350
Spray-Pak Industries Inc	1,030,858
SPS Commerce Inc	4,462
Stull Technologies	12,226
Supertiendas DeTodo S.A de CV	32,856
Thames River Chemical	150,336
The Placement Professionals	1,035
Thompson Dymond	23,325
Tigerpak Industrial Supplies	2,026
TMF USA Inc.	2,108
Top Brands International, S.A	3,380
Tootsie Roll Of Canada, Ulc	13,322
Toronto Beaches Jr. A Lacrosse	302
Toronto Salt & Chemicals Limited	3,214
Total Body Care	224,186

Trade Brilliance Inc.	3,661
Transplace Canada	21,623
Tri-Tex Co. Inc.	90,214
Troy Frederick	131
Tropical Trucking Service	82,759
Uline Canada Corporation	1,997
UL Information and Insights	11,244
Unique Blowmoulding Inc.	30,928
Univar Canada Ltd.	53,143
Air Liquide Canada Inc.	4,578
Universal Logistics USA Inc.	4,173
Unique Packaging	107,993
U.P.S Canada	209
Vision Transportation Systems Inc.	25,525
Vitran	7,984
V.K Delivery Ltd	10,279
VWR International LLC	1,832
Westtransauto Inc	3,500
Workplace Safety & Insurance Board	1,374
Yale Industrial Truck Ontario Ltd.	1,094
Canada Revenue Agency	To be determined
Employees	To be determined
Total Unsecured Debt	<u>14,405,014</u>

* Amounts not denominated in Canadian Dollars have been converted at the foreign exchange rate as at February 13, 2020