

October 15, 2020

To Whom It May Concern:

RE: Express Gold Refining Ltd. (the “Applicant” or “EGR”).

Take notice that on October 15, 2020, the Applicant sought and obtained protection from its creditors pursuant to the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”) before the Ontario Superior Court of Justice (Commercial List) (the “**Court**”).

Deloitte Restructuring Inc. has been appointed as monitor in the Applicant’s CCAA proceedings (the “**Monitor**”) pursuant to the Initial Order of the Court dated October 15, 2020 (the “**Initial Order**”). Under the Initial Order, the Court ordered a stay of proceeding prohibiting all parties from commencing or continuing legal or enforcement actions against the Applicant and all rights and remedies of any party against or in respect of the Applicant or its property are stayed and suspended except with the written consent of the Applicant and the Monitor, or leave of the Court.

Copies of the Initial Order and the Applicants’ application materials have been posted on the Monitor’s website at: <http://www.insolvencies.deloitte.ca/en-ca/ExpressGoldRefiningLtd> (the “**Website**”).

During the CCAA proceedings, EGR, with the assistance of the Monitor, expects that it will continue to operate in the normal course as it determines next steps.

Creditors are not required to file a proof of claim at this time.

EGR has issued a separate communication to its suppliers and customers as a part of this package.

Persons requiring further information should email the Monitor at egr@deloitte.ca or call the Monitor’s telephone hotline at 416-607-0727.

Deloitte Restructuring Inc.,

In its capacity as Court-appointed Monitor of
Express Gold Refining Ltd. and not in its personal capacity

Per:



Warren Leung, LIT
Vice-President