

**ONTARIO
SUPERIOR COURT OF JUSTICE**

**IN THE MATTER OF THE APPLICATION UNDER
THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, C. C-36, AS AMENDED**

– AND –

**IN THE MATTER OF THE *COURTS OF JUSTICE ACT*,
R.S.O. 1990, C. C-43**

– AND –

**IN THE MATTER OF THE PLANS OF COMPROMISE OR ARRANGEMENT OF
GANDALF TECHNOLOGIES INC. AND GANDALF CANADA LTD.**

CASE CONFERENCE ENDORSEMENT

1. A case conference was held on December 8, 2020.
2. The Court has reviewed the Case Conference Brief and is satisfied with the proposed approach by Deloitte as Monitor and Receiver / Manager (“Deloitte”). It is appropriate that Deloitte take the steps set out in the Brief to locate those stakeholders to whom funds are owed, and distribute the amounts remaining in its hands.
3. Following the distribution of funds, Deloitte shall then bring a motion, returnable before Kershman J., to seek approval of its activities and seek its discharge. In doing so, it shall serve everyone on the Service List, and set out in its motion record that, if anyone wishes to raise any objection with respect to the administration of the estate, they must do so by serving and filing a Notice of Objection, setting out the particulars of any such objection, with Deloitte and the court, not less than 10 days before the date scheduled for the hearing of the motion.
4. In the event that any of the monies to be distributed have not been claimed by the intended recipients before the return date of the motion referenced above, or it appears that is the case, Deloitte shall schedule a further case conference before Kershman J., in advance of the motion hearing date. At the case conference, Deloitte shall propose further options to the court as to what, in Deloitte’s view, should be done with respect to any such further amounts that may be owing, and that may be claimed, following any order that may be made discharging Deloitte from its obligations in this matter.

5. Any future motions and / or case conferences shall be take place via the Zoom platform before Kershman J.

A handwritten signature in black ink, consisting of a large, stylized 'K' followed by a horizontal line and a small flourish.

Dated: December 15, 2020

Kershman J.