

District of: Ontario
Division No. 09 - Toronto
Court File No. CV-23-00699663-00CL

Form 87
Notice and Statement of the Receiver
(Subsections 245(1) and 246(1) of the Act)

**IN THE MATTER OF THE RECEIVERSHIP OF
MOLDCO HOLDINGS INC.**

The receiver gives notice and declares that:

1. On the 26th day of May, 2023, Deloitte Restructuring Inc. (“**Deloitte**”) was appointed by Order of the Ontario Superior Court of Justice (Commercial List) (the “**Appointment Order**”) as the receiver and manager (the “**Receiver**”) without security, of all of the assets, undertakings and properties (collectively, the “**Property**”) of each of Injection Technologies Inc. (“**ITI**”), Moldco Plastics Inc. (“**MPI**”), and Moldco Holdings Inc. (“**Moldco Holdings**”, and together with ITI and MPI, the “**Debtors**”) acquired for, or used in relation to a business carried on by the Debtors, as described below:

Description of the assets of Moldco Holdings:	Net Book Value (*) as at July 31, 2021
Cash	\$ 10
Property Plant & Equipment, Net	370,970
Amounts Due from Related Parties	272,637
Total	<u><u>\$ 643,617</u></u>

(*) Net book values of the assets set out above are based on preliminary financial information prepared and compiled by management of the Debtors as at July 31, 2021. The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the information and, accordingly, expresses no opinion or other form of assurance on the information contained herein. Amounts may not total due to rounding of the underlying numbers.

2. As noted above, Deloitte became the Receiver by virtue of the Appointment Order of the Ontario Superior Court of Justice (Commercial List) pursuant to pursuant to Section 243(1) of the *Bankruptcy and Insolvency Act* (Canada) and Section 101 of the *Courts of Justice Act*. A copy of the Appointment Order is available on the Receiver’s website at www.insolvencies.deloitte.ca/en-ca/InjectionTechnologies.
3. The Receiver commenced the exercise of its power in respect of that appointment on the 26th day of May, 2023.
4. The following information relates to the receivership.
 - a. Stated address of the Company: The stated registered office address for Moldco Holdings is Suite 2300, 550 Burrard Street, Vancouver, British Columbia, V6C 2B5.
 - b. Principal line of business: Moldco Holdings was set up to hold certain of the equipment used by MPI at a production facility located at 41 Ardelt Place, Kitchener, Ontario, N2C 2C8 (the “**Kitchener Facility**”), but otherwise has no operations or employees.
 - c. Location of business: Moldco Holdings has no operations or employees.

- d. Amounts owed by the Company to each creditor who appear to hold a security interest on the property described above include:

Secured Creditor	Amount owed
The Toronto-Dominion Bank	Cdn \$13,018,713
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BMW Canada Inc.	Unknown
De Lage Landed Financial Services Canada Inc.	Unknown
CWB National Leasing Inc.	Unknown
Meridian OneCap Credit Corp.	Unknown
Bank of Montreal / Banque de Montreal	Unknown
Wells Fargo Equipment Finance Company	Unknown
2013 Gary Paul Cluthe Family Trust	Unknown

- e. A list of unsecured creditors based on the Company's books and records is attached to this Notice as **Schedule "A"**.

- f. The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows: (i) engage with prospective purchasers and auctioneers to realize on the Debtors' business and machinery and equipment, (ii) take steps to realize on remaining assets such as accounts receivables, inventory, related party receivables, and other amounts recoverable in respect of the Debtors, and (iii) operate the business of the Debtors in the discretion of the Receiver.


- g. Contact person for the Receiver:

Winston Cestnick
Deloitte Restructuring Inc.
8 Adelaide Street West, Suite 200, Toronto, ON M5H 0A9
Telephone: 519-650-7770
Fax: 416-601-6690
Email: InjectTech@deloitte.ca

* * *

Dated at the City of Toronto in the Province of Ontario, this 31st day of May, 2023.

DELOITTE RESTRUCTURING INC.,
solely in its capacity as the Court-appointed Receiver and Manager
of Moldco Holdings Inc.
and not in its personal or corporate capacity
Per:



Stefano Damiani, CPA, CA, CIRP, LIT
Senior Vice-President

Notice and Statement of the Receiver
Schedule A – Listing of unsecured creditors
of Moldco Holdings Inc.
as of July 31, 2021, Canadian Dollars*
unless otherwise stated

Canada Revenue Agency	1
Ministry of Finance	1
Unsecured Creditors	<u>2</u>
Injection Technologies Holdings, L.P.	272,637
Intercompany / Related Party Creditors	<u>272,637</u>
Total Unsecured Debt	<u>272,639</u>

Amounts may not total due to rounding of the underlying numbers.