



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-21-00663305-00CL

DATE: FEBRUARY 03, 2026

NO. ON LIST: 2

TITLE OF PROCEEDING: DELOITTE RESTRUCTURING INC.

BEFORE: JUSTICE JANA STEELE

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Virginie Gauthier	Counsels for the Applicant, Liquidator, Deloitte Restructuring Inc.	virginic.gauthier@gowlingwlg.com
Katherine Yurkovich		kate.yurkovich@gowlingwlg.com

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info
Jorden Sleeth	Court-Appointed Liquidator Deloitte as Liquidator for Ontario Electronic Stewardship ("OES")	jsleeth@deloitte.ca
Arpana Pandit		arpandit@deloitte.ca

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Erin Craddock	Counsel for the Resource Productivity & Recovery Authority Martin Lin Deloitte Restructuring Inc. (Liquidator)	craddock@millerthomson.com

ENDORSEMENT OF JUSTICE STEELE:

- [1] Deloitte, in its capacity as Liquidator of OES, seeks an Order, among other things, approving the Liquidator's Third Report and activities, approving professional fees (including approval of the Estimated Remaining Fees), terminating the Wind Up Proceedings upon the filing of the Termination Certificate, ordering the dissolution of OES, and approving the discharge of Deloitte as Liquidator upon the filing of the Termination Certificate.
- [2] Capitalized terms used in this endorsement that are not defined herein have the meaning set out in the Liquidator's factum.
- [3] No one opposed the relief sought.
- [4] The requested Order is granted (attached).
- [5] The Liquidator's Third Report and activities are approved. As noted by the Liquidator, it has acted in accordance with the powers granted to it under the terms of the Appointment Order and pursuant to section 256(1) of the Modified Corporations Act.
- [6] The Liquidator's fees and disbursements and those of its counsel are approved (as set out in the fee affidavits filed). I agree that the Professional Fees are fair and reasonable. Among other things, the hourly rates charged by the Liquidator and its counsel are consistent with comparable firms practicing in the insolvency area in Toronto.
- [7] I am also satisfied that it is appropriate for OES to be dissolved as a corporate entity at this time. The Liquidator stated that the technical requirements of the Transition Act and the Modified Corporations Act have been satisfied.
- [8] The proposed Termination, Dissolution and Discharge Order provides that the Winding Up Proceedings will be automatically terminated, and the Liquidator will be discharged and released on the date on which the Liquidator files the Termination Certificate confirming that all matters in connection with the Winding Up Proceedings have been completed. As set out at para. 18 of the Liquidator's factum, the estate is substantially complete and there are minor administrative matters remaining, including tax filings and the Final Distribution to RPRA in

accordance with the terms of the Distribution Order. The release sought by the Liquidator provides for the Liquidator's release from liability upon its discharge (subject to typical exceptions for gross negligence and wilful misconduct).

- [9] The Termination, Dissolution and Discharge Order to go as signed by me today. This order is effective from today's date and is enforceable without the need for entry and filing.

Date: February 03, 2026



JUSTICE JANA STEELE