

ONTARIO
SUPERIOR COURT OF JUSTICE
- COMMERCIAL LIST

IN THE MATTER OF RECEIVERSHIP OF SAGE GOLD INC.

and

**IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF
THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS
AMENDED; AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O.
1990, c. C.43, AS AMENDED**

MOTION RECORD
(returnable December 18, 2020)

December 11, 2020

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Deloitte Restructuring Inc.

TO: SERVICE LIST

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Court File Nos. CV-18-601307-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE - COMMERCIAL LIST**

IN THE MATTER OF THE RECEIVERSHIP OF SAGE GOLD INC.

AND

**IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF
THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS
AMENDED; AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O.
1990, c. C.43, AS AMENDED.**

**NOTICE OF MOTION
(RETURNABLE DECEMBER 18, 2020)**

Deloitte Restructuring Inc. (“**Deloitte**”), in its capacity as receiver (the “**Receiver**”) of Sage Gold Inc. (“**Sage**” or the “**Debtor**”), will make a motion to the Court, on December 18, 2020 at 10:30 am via Zoom videoconference due to the COVID-19 pandemic. The videoconference details will be served on the E-Service List in advance of the motion. Please advise Stephen Brown-Okruhlik if you intend to join the hearing of this motion by emailing stephen.brown-okruhlik@mcmillan.ca.

PROPOSED METHOD OF HEARING: The motion is to be heard orally.

THE MOTION IS FOR:

- (a) An Order (the “**Discharge Order**”), among other things:
 - (i) approving the activities of the Receiver as set out in the Sixth Report of the Receiver to the Court (the “**Sixth Report**”);
 - (ii) approving the fees and disbursements of the Receiver in this receivership proceeding as set out in the Affidavit of Philip Reynolds sworn December 11, 2020 (the “**Reynolds Affidavit**”);
 - (iii) approving the fees and disbursements of the Receiver’s legal counsel, McMillan LLP (“**McMillan**”), in this receivership

proceeding as set out in Affidavit of Wael Rostom sworn December 11, 2020 (the “**Rostom Affidavit**”, and together with the Reynolds Affidavit, the “**Fee Affidavits**”);

- (iv) approving the distribution of the proceeds available in this receivership to the Receiver and its counsel;
 - (v) discharging Deloitte Restructuring Inc. as Receiver of the undertakings, assets and property of Sage effective upon the filing of a Receiver’s certificate with the Court; and,
 - (vi) releasing Deloitte Restructuring Inc. from any and all liability in relation to its role as Receiver, save and except for any gross negligence or wilful misconduct on the Receiver’s part; and
- (b) Such further relief as counsel may advise and this Court may deem just.

THE GROUNDS FOR THE MOTION ARE:

- (a) On July 13, 2018, Deloitte was appointed interim receiver without security pursuant to s. 47 of the *Bankruptcy and Insolvency Act* (the “**BIA**”) and s. 101 of the *Courts of Justice Act* (Ontario) of all assets, undertakings and properties of Sage (the “**Property**”);
- (b) On July 30, 2020, Deloitte was discharged as interim receiver and appointed Receiver, without security, of the Property pursuant to s. 243 of the BIA (the “**Receivership Order**”);
- (c) This receivership proceeding has involved many challenges, but the Receiver and its counsel were able to consummate sales of Sage’s assets for the benefit of its stakeholders, including affected workers and government ministries;
- (d) During the course of this receivership proceeding, the Receiver and its counsel have, among other things:

- (i) Prepared and obtained the Court's approval of a sale and investment solicitation procedure (the "**SISP**");
- (ii) Administered the SISP in accordance with its terms, including taking steps to seek Court approval of a winning credit bid (the "**Credit Bid**") by the Applicant and Sage's principal secured creditor (the "**Secured Creditor**");
- (iii) Addressed the Secured Creditor's abandonment of the Credit Bid and withdrawal of funding for this receivership;
- (iv) In consultation with affected government ministries, sought and obtained urgent permission from this Court to abandon a mining property belonging to Sage;
- (v) Negotiated and consummated alternative asset sales for the benefit of Sage's stakeholders and estate following the failure of the SISP, and obtained Court approval for such transactions;
- (vi) Negotiated a second alternative sale transaction for Sage's principal mining asset following the failure of an approved transaction to close;
- (vii) Carried out protracted negotiations with the ultimately successful purchaser of Sage's principal mining asset to amend the commercial terms of the Court-approved sale transaction in order to accommodate difficulties related to the status of the mine and certain regulatory and funding requirements;
- (viii) Obtained Court approval for a set of amendments to the sale agreement and related vesting order for Sage's principal mining asset, and closed such transaction;
- (ix) Addressed various issues related to a provincial offenses prosecution against Sage proceeding in Timmins in relation to

regulatory offences by Sage alleged to have occurred prior to the appointment of the Receiver; and

- (x) Carried out extensive communications with Sage's various stakeholders throughout the many stages of this proceeding;

All of which are described in greater detail in the Sixth Report and the Fee Affidavits;

Grounds for Approval of the Sixth Report and the Receiver's Fees and Counsel's Fees

- (e) The Receiver's actions and activities, as described in the Sixth Report and the Fee Affidavits are lawful and proper, and are consistent with its powers and duties under the Receivership Order and the provisions of the BIA;
- (f) The Receiver and McMillan have incurred fees and expenses in their capacities as Receiver and counsel, respectively, as outlined in the Fee Affidavits;
- (g) The fees of the Receiver and its counsel were fair and reasonable in consideration of the complexity of the receivership, the rates charges by similarly qualified receivers in the Toronto market and the complications encountered during the receivership. Additionally, several events added to the cost of the receivership that the Receiver was not able to prevent or control. The Receiver and McMillan have provided further detail regarding these events and a detailed summary of their activities in this receivership in the Fee Affidavits;
- (h) Such fees and expenses were incurred at or below the Receiver's and McMillan's standard rates and charges and are fair and reasonable in the circumstances. Notwithstanding this fact, the Receiver and its counsel do not expect to fully recover the fees charged to Sage's estate in carrying out their respective duties;

- (i) Despite the diligent efforts of the Receiver and its counsel, the sale of Sage's assets have yielded limited recoveries after the payment of a number of categories of expenses to preserve the value of Sage's mining;
- (j) Due to the circumstances of this case, including a limited interest in Sage's mining assets, the Secured Creditor's withdrawal of the Credit Bid and withdrawal of funding for this receivership proceeding, costs associated with maintaining the safety of Sage's mining properties, and difficulties related to the consummation of the Court approved sales of Sage's assets, the estate has accrued significant unfunded professional fees owing to the Receiver and its counsel;
- (k) From shortly after the time that the Secured Creditor ceased funding this proceeding, being December 2018, the Receiver and its counsel have incurred substantial risk of not being paid for their services;
- (l) The Receiver and its counsel took such risk in order to negotiate and consummate asset sales for the benefit of Sage's stakeholders, including affected workers and the government ministries responsible for mining and the environment;
- (m) There will be insufficient recoveries for the estate to pay the professional fees of the Receiver and its counsel, which are subject to a first ranking administrative charge provided for in paragraph 18 of the Receivership Order;
- (n) Accordingly, there will be no funds available to distribute to the Secured Creditor or to any other creditor of Sage;
- (o) The funds in the estate should therefore be distributed to the Receiver in respect of its professional fees and those of its counsel;

Grounds for Discharge of the Receiver

- (p) The realization of the Property of the Debtor is complete, subject to the payment of certain deferred payments (the “**Deferred Payments**”) to the Receiver by the purchaser of Sage’s principal mining asset and the completion of various statutory tax filings, as provided in a previous order of this Court;
- (q) Beyond distributing the funds from the liquidation of the Property to the Receiver and its counsel, and activities ancillary thereto, there are no further steps necessary for the completion of the Receiver’s mandate;

Other Grounds for this Motion

- (r) The circumstances that exist make the Orders sought by the Receiver appropriate;
- (s) The provisions of the BIA, as amended, and this Court’s equitable and statutory jurisdiction thereunder;
- (t) The grounds set out in the Sixth Report;
- (u) Section 243 of the BIA;
- (v) Section 101 of the *Courts of Justice Act* (Ontario); and,
- (w) Such other grounds as counsel may advise.

THE FOLLOWING DOCUMENTARY EVIDENCE will be used at the hearing of the motion:

- (a) The Sixth Report of the Receiver and the appendices thereto;
- (b) The Affidavit of Wael Rostom, sworn December 11, 2020;
- (c) The Affidavit of Philip Reynolds, sworn December 11, 2020; and
- (d) Such further material as counsel may advise and this Court may permit.

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Lawyers for the Receiver,
Deloitte Restructuring Inc.

TO: **SERVICE LIST**

IN THE MATTER OF THE RECEIVERSHIP OF SAGE INC.

IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243(1) OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3 AS AMENDED; AND SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C43, AS AMENDED

Court File Nos. CV-18-601307-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE -
COMMERCIAL LIST**

Proceeding commenced at Toronto

**NOTICE OF MOTION
(RETURNABLE DECEMBER 18, 2020)**

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Court File No. 18-601307-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE**

(COMMERCIAL LIST)

BETWEEN:

CRH Funding II Pte. Ltd.

Applicant

- and -

SAGE GOLD INC.

Respondent

SIXTH REPORT OF THE RECEIVER

DELOITTE RESTRUCTURING INC.

DATED DECEMBER 11, 2020

INTRODUCTION AND PURPOSE OF REPORT

1. Pursuant to an Order (the “**Receivership Order**”) of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) dated July 30, 2018 (the “**Receivership Date**”), Deloitte Restructuring Inc. (“**Deloitte**”) was appointed as receiver (the “**Receiver**”) of all of the assets, undertakings and properties of Sage Gold Inc. (“**Sage**” or the “**Company**”) acquired for, or used in relation to business carried on by Sage (the “**Property**”) pursuant to section 243 of the *Bankruptcy and Insolvency Act* (Canada), R.S.C. 1985, c. B-3, as amended (the “**BIA**”) and section 101 of the *Courts of Justice Act*, R.S.O., 1990, C-43 (“**CJA**”). A copy of the Receivership Order is attached hereto as Appendix “**A**”.
2. The application for the appointment of Deloitte as Receiver by CRH Funding II Pte. Ltd. (“**CRH**”), the senior secured creditor of the Respondent, was opposed by the Company. At that time, the Court found it appropriate in the circumstances to make an Order for the appointment of Deloitte as an interim receiver pursuant to section 47 of the BIA (“**Interim Receivership Order**”) pending resolution of the Company’s opposition to the appointment at a subsequent hearing. On July 30, 2018, Mr. Justice Dunphy heard arguments from CRH, Deloitte (as interim receiver) and the Company, ultimately granting the Receivership Order. A copy of the Interim Receivership Order is attached hereto as Appendix “**B**”.
3. Despite a number of challenges, which are set out in the prior reports of the Receiver and further referenced herein, a purchase and sale agreement was negotiated for all of Sage’s Property including each of Sage’s most valuable mining lands: the Onaman property, which was a development property near Thunder Bay, Ontario (the “**Onaman Property**”), and the Clavos property, Sage’s formerly operating gold mine near Timmins, Ontario (the “**Clavos Property**”).

4. On August 29, 2018, Mr. Justice Hainey granted an order approving a sale and investor solicitation procedure (the “**SISP**”) for the marketing and sale of Sage’s assets by the Receiver. The conduct of the SISP and the transactions that resulted from the SISP and subsequent efforts by the Receiver were described in the Receiver’s Third Report, dated January 23, 2019 (the “**Third Report**”) and the Fourth Report of the Receiver, dated December 11, 2019 (the “**Fourth Report**”).

Additional background

5. While the SISP was being administered, CRH was providing the Receiver with financing to maintain the Clavos Property. Such funding was necessary as the Receiver, based on asset realizations to that time, did not have sufficient funds to cover such costs and keep up with the necessary care and maintenance program requirements.
6. Pursuant to the SISP, and after a marketing period of several months, the Receiver received a number of expressions of interest for each of the Onaman Property and the Clavos Property. Ultimately the following binding bids were negotiated between the Receiver and an interested party for each of the properties;
 - a. The Onaman Property was subject to a binding bid from RZJ Capital Management LLC (“**RZJ**”). An asset purchase agreement dated January 11, 2019 memorialized the agreement between the Receiver and RZJ (the “**Onaman APA**”); and
 - b. The Clavos Property was the subject of a credit bid from CRH (the “**Credit Bid**”). As part of the Credit Bid and consistent with the previous funding mechanism for the Clavos Property, CRH committed to providing ongoing

funding to maintain the Clavos Property.

7. As described in detail in the Second Report and the First and Second Supplements thereto, CRH purported to withdraw its binding credit bid (the “**Credit Bid**”) and suspend funding for this receivership proceeding in December 2018. This development threatened the pendency of these proceedings, including the Receiver’s oversight of the Clavos mine.
8. Beginning on December 14, 2018, the Receiver engaged CRH in urgent discussions with a view to obtaining further funding commitments over the holiday period and through January 31, 2019. The Receiver was unable to obtain such a commitment by the morning of December 18, 2018.
9. As a result of the lack of a workable funding protocol with CRH, the Receiver advised CRH that it would be abandoning the Clavos Property on or about December 27, 2018, as the Receiver did not have sufficient funds to permit the continued possession of the site beyond that date. The Receiver notified CRH and the various affected provincial ministries that it would be abandoning the Clavos Property on December 27, 2018. The Receiver served a notice of motion on December 18, 2018, which was returnable three days later (i.e. on December 21, 2018), to seek Court approval to abandon the Clavos Property. Such Order was granted by the Court (the “**Property Abandonment Order**”) and required the Receiver to provide two business days’ written notice to the Director of Mine Rehabilitation (the “**Director**”) of the Ministry of Northern Development and Mines (now called the Ministry of Energy, Northern Development and Mines (the “**ENDM**”)).
10. Over the next several days, the Receiver engaged with CRH in additional discussions to continue funding the care and maintenance program at the Clavos Property. This included providing CRH with up to date funding requirements for various scenarios of care and

maintenance.

11. At the same time, the Receiver continued to provide the Director and ENDM with information related to the likely abandonment of the site. Representatives of ENDM attended the Clavos Property on December 19, 2018 to conduct an inspection and also provided the Receiver with their views on key areas of focus should the mine be abandoned. During this time the Receiver was working in close collaboration with ENDM and the Director.
12. On December 20, 2018, CRH provided the Receiver with the necessary funding to maintain the Clavos Property through January 3, 2019 and continued to discuss future funding with CRH.
13. The following day, on December 21, 2018, the Court issued an Order that provided Her Majesty the Queen in right of Ontario (“**HMQ**”) with a charge on the real property of the Clavos Property (the “**Abandonment Cost Charge**”). Such charge was for the purpose reimbursing HMQ should out of pocket costs be disbursed in respect of the Clavos Property. CRH consented to the granting of the Abandonment Cost Charge. At the same time, the Court granted the Property Abandonment Order that gave the Receiver the power to abandon the Clavos Property.
14. HMQ has not incurred any expenses that would be secured by the Abandonment Cost Charge.
15. At the hearing on December 21, 2018, CRH provided the Court with a letter indicating its intent to continue working with the Receiver to reach an agreement that would allow CRH to continue funding the activity at the Clavos Property.

16. Between December 21, 2018 and January 3, 2019, the Receiver continued discussions with CRH regarding the provision of funding to manage the Clavos Property. However, on that date, the Receiver determined that it did not have sufficient funding to manage the site beyond January 7, 2019. Accordingly, the Receiver provided a notice of abandonment to the Director that it intended to abandon, renounce and divest its control and possession of the Clavos Property effective January 8, 2020 (the “**Abandonment**”). Such notice was a requirement of the Property Abandonment Order.
17. Notwithstanding the Abandonment, the Receiver continued to market the Clavos Property and the Onaman Property for sale to potentially interested parties in consultation with the Director. Given CRH’s decision to stop funding the receivership, the Receiver undertook such activity with no guarantee that a buyer could be found for either property and ultimately provide realizations to fund the receivership estate. As a result, the fees and out of pocket disbursements of the Receiver and its counsel were at risk with no certainty that any of them would be paid. However, in an effort to enhance recoveries for all stakeholders, the Receiver continued its efforts to try and find buyers for Sage’s assets.
18. The Receiver also funded certain specific costs associated with the maintenance of the Clavos mine site, which included hydro and security costs. To date, the Receiver has disbursed approximately \$324,321 and \$11,149 in respect of hydro and security costs, respectively. Such disbursements were made without any certainty of reimbursement.
19. As a consequence of the Receiver’s election to continue paying the ongoing costs, it was able to negotiate with two parties for the sale of the Clavos Property. This occurred in parallel with a separate process for the Onaman Property. As a result of such negotiations, two agreements were finalized for the Onaman Property and the Clavos Property.

20. On January 29, 2019, Madam Justice Dietrich granted orders approving:
 - a. The sale of the Onaman Property to RZJ pursuant to an asset purchase agreement; and
 - b. The sale of the Clavos Property (the “**Original Clavos Approval and Vesting Order**”, as defined in the Fourth Report) pursuant to an asset purchase agreement (the “**Original Clavos APA**”, as defined in the Fourth Report) between the Receiver and a proposed purchaser.
21. The sale of the Onaman Property closed on April 7, 2019. However, the sale contemplated in the Original Clavos APA did not close. The circumstances of the failure to close the transaction are set out in detail in the Receiver’s Fourth Report. Following further negotiations with a newly constituted purchaser, the Receiver entered into a new asset purchase agreement (the “**New Clavos APA**”, as defined in the Fourth Report) on substantially similar commercial terms to the Original Clavos APA.
22. On December 19, 2019, Madam Justice Conway granted an Order (the “**Vesting Order**”) approving the transaction contemplated in the New Clavos APA and vesting the assets purchased thereunder in the purchaser upon closing. Given certain changes that were required to the original Vesting Order, the Receiver sought and obtained, on October 1, 2020, a revised vesting order (the “**Amended and Restated Vesting Order**”) to allow the closing of the Clavos APA with the purchaser, Grace Gold Ltd. (the “**Clavos Purchaser**”), and its principals, Mr. Jonathon Quint and Mr. Jayson Flowers.
23. The sale of the Clavos Property closed on October 2, 2020. As such, all of Sage’s assets have now been sold. The activity of the Receiver will be limited in the coming months to:

- a. Waiting to receive the balance of the purchase price pursuant to the Clavos APA. As set out in the Fifth Report, certain components of the purchase price were deferred for a period of up to 120 days and were secured by a first ranking charge on the assets of the Clavos Purchaser; and
- b. Filing HST and corporate income tax returns for the relevant periods.

Purpose

24. The purpose of this sixth report of the Receiver (the “**Sixth Report**”) is to:
 - a. Seek the Court’s approval of the fees and disbursements of the Receiver and its counsel, McMillan LLP (“**McMillan**”);
 - b. Seek the Receiver’s discharge, subject to filing a certificate (the “**Certificate**”) once certain tax filings are complete (the “**Remaining Activities**”) and
 - c. Provide the Court with a summary of the Receiver’s receipts and disbursements from July 30, 2018 to November 30, 2020.
25. Unless otherwise stated, all dollar amounts contained in this Sixth Report are expressed in Canadian dollars.
26. Due to the extraordinary circumstances of this receivership proceeding the Receiver and its counsel incurred significant unfunded professional fees. This was done for the benefit of Sage’s stakeholders, including unpaid workers at the Clavos Property and the affected Ministries. The decision of the Receiver to work without secured funding has resulted in a sale transaction and the ongoing care and maintenance of the Clavos Mine.
27. The work performed by the Receiver and McMillan in this proceeding are set out in detail in the fee affidavits filed on this motion, with recovery of its fees and the fees of its counsel

at risk. It involved seven distinct phases of work, including multiple attempts to negotiate and consummate the sale of the Clavos Property. There are not sufficient funds in the estate to pay all of the professional fees incurred by the Receiver and its counsel, which are secured by an administrative charge. Accordingly, the Receiver and its counsel will not be fully compensated for their work in this proceeding and there will be no excess funds for distribution to CRH or any other creditors of Sage.

TERMS OF REFERENCE

28. In developing this Sixth Report, the Receiver has relied upon the Company's books and records and discussions with its management. The Receiver has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the information in a manner that would wholly or partially comply with Generally Accepted Assurance Standards pursuant to be the *CPA Canada Handbook* and, accordingly, the Receiver expresses no opinion or other form of assurance in respect of the information.

COURT APPROVAL OF RECEIVER AND MCMILLAN FEES AND DISBURSEMENTS

29. The Receiver is now seeking Court approval for its fees and those of its counsel, McMillan. The Receiver requests that the Court approve such fees and disbursements for the period from July 30, 2018 to the date of this Sixth Report (the "**Period**"). Time spent and the activities undertaken by the Receiver during the Period is more particularly set out in the affidavit of Philip J. Reynolds dated December 11, 2020 (the "**Reynolds Affidavit**") and is not reproduced within the body of this Sixth Report as it is included separately in the Receiver's motion record. The Reynolds Affidavit also includes a summary of these accounts and copies of the Receiver's invoices.

30. For the Period, the Receiver's fees total \$744,405.00, plus disbursements of \$137.74 and HST of \$95,601.84. None of these invoices have been paid and the Receiver has undertaken significant activities and disbursed tens of thousands of dollars without any certainty that its fees and disbursements would be paid by proceeds of the estate.
31. In addition to the fees and disbursements set out above, the Receiver expects to incur further storage costs of approximately \$35,000. Such costs are necessary to store the various records required of a Receiver pursuant to the BIA. Further professional time is estimated to be \$30,000, for which the Receiver is seeking Court approval.
32. The Receiver further seeks Court approval of the fees and disbursements of its independent legal counsel, McMillan, for the period from June 28, 2018 to September 30, 2020. Particulars of McMillan's fees and disbursements are set out in the affidavit of Waël Rostom dated December 11, 2020 (the "**Rostom Affidavit**"). The Rostom Affidavit is included in the Receiver's motion record and includes redacted copies of the invoices of McMillan during this period. The fees of McMillan during this period total \$890,790.50 plus disbursements of \$16,882.58 and HST of \$117,529.35. To date McMillan has been paid \$89,744 (inclusive of HST) and currently has \$935,458,14 of fees, disbursements and HST outstanding.
33. McMillan expects a further \$20,000 of fees to be incurred to finalize Sage's estate and the Receiver is currently seeking the Court's approval of this amount as well.

RECEIVER'S DISCHARGE

34. The liquidation of Sage's assets is now complete and, other than HST recoveries and the collection of the Deferred Amount, there are no further assets remaining in the estate. The

receipt of HST refunds from CRA has been delayed pending the assessment of corporate tax returns which are now being prepared by the Receiver.

35. The Receiver is now seeking its discharge from the Court. The Receiver requests that the Court grant such discharge, which will be conditional upon the Receiver filing the Certificate certifying that all remaining receivership activities have been satisfactorily completed. The Certificate will be filed once Sage's tax returns have been assessed by CRA, HST refunds received, and collection of the Deferred Amount has occurred. The proposed form of the Certificate is attached as Appendix "C" to this Sixth Report.

RECEIPTS AND DISBURSEMENTS

36. Attached as Appendix "D" to this Sixth Report is a summary of the Receiver's receipts and disbursements since the commencement of the receivership proceeding through November 30, 2020 (the "R&D").
37. As set out in the R&D, the Receiver is currently holding approximately \$995,473 and expects to further receive the Deferred Amount (as defined in the Fifth Report) and HST refunds as they are filed. As such, the Receiver expects to have approximately \$1.2 million to satisfy claims in order of their priority.
38. Of the expected \$1.2 million, the Receiver currently estimates that all such amounts will be used to pay outstanding professional fees of it and its counsel, McMillan. As noted earlier, the Receiver expects that it and McMillan will suffer a shortfall on their professional fees and that there will be no proceeds for any creditor of Sage.
39. The Receiver intends to return to Court to seek its discharge once it has completed the filing of all necessary tax returns for both HST and corporate income tax. The completion

of such returns is currently in progress.

RECOMMENDATIONS

40. Based on the foregoing, the Receiver respectfully requests that the Court approve the fees and disbursements of the Receiver and McMillan. The Receiver further recommends that the Court grant its discharge once the Certificate has been filed with the Court.

All of which is respectfully submitted this 11th day of December, 2020.

Deloitte Restructuring Inc.,
Solely in its capacity as the
Receiver of Sage Gold Inc., and not in its
personal capacity

Per:



Philip J. Reynolds, CPA, CA, CIRP, LIT
Senior Vice-President

Appendix "A"
Receivership Order

Court File No. CV-18-601307-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE)
 JUSTICE S.F. DUNPHY)

MONDAY, THE 30TH
 DAY OF JULY, 2018



CRH FUNDING II PTE. LTD.

Applicant

- and -

SAGE GOLD INC.

Respondent

ORDER
(Appointing Receiver)

THIS APPLICATION made by the Applicant for an Order pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "**BIA**") and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended (the "**CJA**") appointing Deloitte Restructuring Inc. as receiver ("**Deloitte**" or, in such capacities, the "**Receiver**") without security, of all of the assets, undertakings and properties of Sage Gold Inc. (the "**Debtor**") acquired for, or used in relation to a business carried on by the Debtor, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the affidavit of Andrew Wehrley sworn July 10, 2018, the Exhibits thereto and the Supplemental Affidavit of Andrew Wehrley sworn July 12, 2018 and on hearing the submissions of counsel for the Applicant, counsel for the Debtor, no one else appearing

although duly served as appears from the affidavits of service of Amy Sevigny sworn July 12, 2018 and on reading the consent of Deloitte to act as the Receiver,

SERVICE

1. THIS COURT ORDERS that the time for service of the Notice of Application and the Application is hereby abridged and validated so that this application is properly returnable today and hereby dispenses with further service thereof.

APPOINTMENT

2. THIS COURT ORDERS that pursuant to section 243(1) of the BIA and section 101 of the CJA, Deloitte is hereby appointed Receiver, without security, of all of the assets, undertakings and properties of the Debtor acquired for, or used in relation to a business carried on by the Debtor, including all proceeds thereof (the "**Property**").

RECEIVER'S POWERS

3. THIS COURT ORDERS that the Receiver is hereby empowered and authorized, but not obligated, to act at once in respect of the Property and, without in any way limiting the generality of the foregoing, the Receiver is hereby expressly empowered and authorized to do any of the following where the Receiver considers it necessary or desirable:

- (a) to take possession of and exercise control over the Property and any and all proceeds, receipts and disbursements arising out of or from the Property;
- (b) to receive, preserve, and protect the Property, or any part or parts thereof, including, but not limited to, the changing of locks and security codes, the relocating of Property to safeguard it, the engaging of independent security personnel, the taking of physical inventories and the placement of such insurance coverage as may be necessary or desirable;
- (c) to manage, operate, and carry on the business of the Debtor, including the powers to enter into any agreements, incur any obligations in the ordinary

course of business, cease to carry on all or any part of the business, or cease to perform any contracts of the Debtor;

- (d) to engage consultants, appraisers, agents, experts, auditors, accountants, managers, counsel and such other persons from time to time and on whatever basis, including on a temporary basis, to assist with the exercise of the Receiver's powers and duties, including without limitation those conferred by this Order;
- (e) to purchase or lease such machinery, equipment, inventories, supplies, premises or other assets to continue the business of the Debtor or any part or parts thereof;
- (f) to receive and collect all monies and accounts now owed or hereafter owing to the Debtor and to exercise all remedies of the Debtor in collecting such monies, including, without limitation, to enforce any security held by the Debtor;
- (g) to settle, extend or compromise any indebtedness owing to the Debtor;
- (h) to execute, assign, issue and endorse documents of whatever nature in respect of any of the Property, whether in the Receiver's name or in the name and on behalf of the Debtor, for any purpose pursuant to this Order;
- (i) to initiate, prosecute and continue the prosecution of any and all proceedings and to defend all proceedings now pending or hereafter instituted with respect to the Debtor, the Property or the Receiver, and to settle or compromise any such proceedings. The authority hereby conveyed shall extend to such appeals or applications for judicial review in respect of any order or judgment pronounced in any such proceeding;
- (j) to market any or all of the Property, including advertising and soliciting offers in respect of the Property or any part or parts thereof and

negotiating such terms and conditions of sale as the Receiver in its discretion may deem appropriate;

- (k) to sell, convey, transfer, lease or assign the Property or any part or parts thereof out of the ordinary course of business, ^{AND (but on three days notice to Debtor)}
- (i) without the approval of this Court in respect of any transaction not exceeding \$250,000, provided that the aggregate consideration for all such transactions does not exceed \$1,000,000; and
 - (ii) with the approval of this Court in respect of any transaction in which the purchase price or the aggregate purchase price exceeds the applicable amount set out in the preceding clause;

and in each such case notice under subsection 63(4) of the Ontario *Personal Property Security Act*, or section 31 of the Ontario *Mortgages Act*, as the case may be, shall not be required, and in each case the Ontario *Bulk Sales Act* shall not apply.

- (l) to apply for any vesting order or other orders necessary to convey the Property or any part or parts thereof to a purchaser or purchasers thereof, free and clear of any liens or encumbrances affecting such Property;
- (m) to report to, meet with and discuss with such affected Persons (as defined below) as the Receiver deems appropriate on all matters relating to the Property and the receivership, and to share information, subject to such terms as to confidentiality as the Receiver deems advisable;
- (n) to register a copy of this Order and any other Orders in respect of the Property against title to any of the Property;
- (o) to apply for any permits, licences, approvals or permissions as may be required by any governmental authority and any renewals thereof for and on behalf of and, if thought desirable by the Receiver, in the name of the Debtor;

- (p) to enter into agreements with any trustee in bankruptcy appointed in respect of the Debtor, including, without limiting the generality of the foregoing, the ability to enter into occupation agreements for any property owned or leased by the Debtor;
- (q) to exercise any shareholder, partnership, joint venture or other rights which the Debtor may have; and
- (r) to take any steps reasonably incidental to the exercise of these powers or the performance of any statutory obligations.

and in each case where the Receiver takes any such actions or steps, it shall be exclusively authorized and empowered to do so, to the exclusion of all other Persons (as defined below), including the Debtor, and without interference from any other Person.

DUTY TO PROVIDE ACCESS AND CO-OPERATION TO THE RECEIVER

4. THIS COURT ORDERS that (i) the Debtor, (ii) all of its current and former directors, officers, employees, agents, accountants, legal counsel and shareholders, and all other persons acting on its instructions or behalf, and (iii) all other individuals, firms, corporations, governmental bodies or agencies, or other entities having notice of this Order (all of the foregoing, collectively, being "**Persons**" and each being a "**Person**") shall forthwith advise the Receiver of the existence of any Property in such Person's possession or control, shall grant immediate and continued access to the Property to the Receiver, and shall deliver all such Property to the Receiver upon the Receiver's request.

5. THIS COURT ORDERS that all Persons shall forthwith advise the Receiver of the existence of any books, documents, securities, contracts, orders, corporate and accounting records, and any other papers, records and information of any kind related to the business or affairs of the Debtor, and any computer programs, computer tapes, computer disks, or other data storage media containing any such information (the foregoing, collectively, the "**Records**") in that Person's possession or control, and shall provide to the Receiver or permit the Receiver to make, retain and take away copies thereof and grant to the Receiver unfettered access to and use of accounting, computer, software and physical facilities relating thereto, provided however that

nothing in this paragraph 5 or in paragraph 6 of this Order shall require the delivery of Records, or the granting of access to Records, which may not be disclosed or provided to the Receiver due to the privilege attaching to solicitor-client communication or due to statutory provisions prohibiting such disclosure.

6. THIS COURT ORDERS that if any Records are stored or otherwise contained on a computer or other electronic system of information storage, whether by independent service provider or otherwise, all Persons in possession or control of such Records shall forthwith give unfettered access to the Receiver for the purpose of allowing the Receiver to recover and fully copy all of the information contained therein whether by way of printing the information onto paper or making copies of computer disks or such other manner of retrieving and copying the information as the Receiver in its discretion deems expedient, and shall not alter, erase or destroy any Records without the prior written consent of the Receiver. Further, for the purposes of this paragraph, all Persons shall provide the Receiver with all such assistance in gaining immediate access to the information in the Records as the Receiver may in its discretion require including providing the Receiver with instructions on the use of any computer or other system and providing the Receiver with any and all access codes, account names and account numbers that may be required to gain access to the information.

7. THIS COURT ORDERS that the Receiver shall provide each of the relevant landlords with notice of the Receiver's intention to remove any fixtures from any leased premises at least seven (7) days prior to the date of the intended removal. The relevant landlord shall be entitled to have a representative present in the leased premises to observe such removal and, if the landlord disputes the Receiver's entitlement to remove any such fixture under the provisions of the lease, such fixture shall remain on the premises and shall be dealt with as agreed between any applicable secured creditors, such landlord and the Receiver, or by further Order of this Court upon application by the Receiver on at least two (2) days' notice to such landlord and any such secured creditors.

NO PROCEEDINGS AGAINST THE RECEIVER

8. THIS COURT ORDERS that no proceeding or enforcement process in any court or tribunal (each, a "**Proceeding**"), shall be commenced or continued against the Receiver except with the written consent of the Receiver or with leave of this Court.

NO PROCEEDINGS AGAINST THE DEBTOR OR THE PROPERTY

9. THIS COURT ORDERS that no Proceeding against or in respect of the Debtor or the Property shall be commenced or continued except with the written consent of the Receiver or with leave of this Court and any and all Proceedings currently under way against or in respect of the Debtor or the Property, including the proceedings commenced by Toromont Industries Ltd., carrying on business as Battlefield Equipment Rentals, against the Debtor and the Applicant before the Ontario Superior Court of Justice in the Court file number CV-18-00000097-0000, are hereby stayed and suspended pending further Order of this Court, and that any Proceedings seeking to challenge the validity of the Applicant's claim against the Debtor or priority of the Applicant's security interest against its Property shall be brought before this Court, in the context of the present receivership proceedings.

without prejudice to the Debtor seeking leave to commence arbitration proceedings.

NO EXERCISE OF RIGHTS OR REMEDIES

10. THIS COURT ORDERS that all rights and remedies against the Debtor, the Receiver, or affecting the Property, are hereby stayed and suspended except with the written consent of the Receiver or leave of this Court, provided however that this stay and suspension does not apply in respect of any "eligible financial contract" as defined in the BIA, and further provided that nothing in this paragraph shall (i) empower the Receiver or the Debtor to carry on any business which the Debtor is not lawfully entitled to carry on, (ii) exempt the Receiver or the Debtor from compliance with statutory or regulatory provisions relating to health, safety or the environment, (iii) prevent the filing of any registration to preserve or perfect a security interest, or (iv) prevent the registration of a claim for lien.

NO INTERFERENCE WITH THE RECEIVER

11. THIS COURT ORDERS that no Person shall discontinue, fail to honour, alter, interfere with, repudiate, terminate or cease to perform any right, renewal right, contract, agreement,

licence or permit in favour of or held by the Debtor, without written consent of the Receiver or leave of this Court.

CONTINUATION OF SERVICES

12. THIS COURT ORDERS that all Persons having oral or written agreements with the Debtor or statutory or regulatory mandates for the supply of goods and/or services, including without limitation, all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation services, utility or other services to the Debtor are hereby restrained until further Order of this Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Receiver, and that the Receiver shall be entitled to the continued use of the Debtor's current telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of this Order are paid by the Receiver in accordance with normal payment practices of the Debtor or such other practices as may be agreed upon by the supplier or service provider and the Receiver, or as may be ordered by this Court.

RECEIVER TO HOLD FUNDS

13. THIS COURT ORDERS that all funds, monies, cheques, instruments, and other forms of payments received or collected by the Receiver from and after the making of this Order from any source whatsoever, including without limitation the sale of all or any of the Property and the collection of any accounts receivable in whole or in part, whether in existence on the date of this Order or hereafter coming into existence, shall be deposited into one or more new accounts to be opened by the Receiver (the "Post Receivership Accounts") and the monies standing to the credit of such Post Receivership Accounts from time to time, net of any disbursements provided for herein, shall be held by the Receiver to be paid in accordance with the terms of this Order or any further Order of this Court.

EMPLOYEES

14. THIS COURT ORDERS that all employees of the Debtor shall remain the employees of the Debtor until such time as the Receiver, on the Debtor's behalf, may terminate the employment of such employees. The Receiver shall not be liable for any employee-related

liabilities, including any successor employer liabilities as provided for in section 14.06(1.2) of the BIA, other than such amounts as the Receiver may specifically agree in writing to pay, or in respect of its obligations under sections 81.4(5) or 81.6(3) of the BIA or under the *Wage Earner Protection Program Act*.

PIPEDA

15. THIS COURT ORDERS that, pursuant to clause 7(3)(c) of the *Canada Personal Information Protection and Electronic Documents Act*, the Receiver shall disclose personal information of identifiable individuals to prospective purchasers or bidders for the Property and to their advisors, but only to the extent desirable or required to negotiate and attempt to complete one or more sales of the Property (each, a "**Sale**"). Each prospective purchaser or bidder to whom such personal information is disclosed shall maintain and protect the privacy of such information and limit the use of such information to its evaluation of the Sale, and if it does not complete a Sale, shall return all such information to the Receiver, or in the alternative destroy all such information. The purchaser of any Property shall be entitled to continue to use the personal information provided to it, and related to the Property purchased, in a manner which is in all material respects identical to the prior use of such information by the Debtor, and shall return all other personal information to the Receiver, or ensure that all other personal information is destroyed.

LIMITATION ON ENVIRONMENTAL LIABILITIES

16. THIS COURT ORDERS that nothing herein contained shall require the Receiver to occupy or to take control, care, charge, possession or management (separately and/or collectively, "**Possession**") of any of the Property that might be environmentally contaminated, might be a pollutant or a contaminant, or might cause or contribute to a spill, discharge, release or deposit of a substance contrary to any federal, provincial or other law respecting the protection, conservation, enhancement, remediation or rehabilitation of the environment or relating to the disposal of waste or other contamination including, without limitation, the *Canadian Environmental Protection Act*, the *Ontario Environmental Protection Act*, the *Ontario Water Resources Act*, or the *Ontario Occupational Health and Safety Act* and regulations thereunder (the "**Environmental Legislation**"), provided however that nothing herein shall

exempt the Receiver from any duty to report or make disclosure imposed by applicable Environmental Legislation. The Receiver shall not, as a result of this Order or anything done in pursuance of the Receiver's duties and powers under this Order, be deemed to be in Possession of any of the Property within the meaning of any Environmental Legislation, unless it is actually in possession. The Receiver shall be deemed not to have taken possession of any of the Property for the purposes of Environmental Legislation or the Mining Act, R.S.O. 1990, C. M.14 during the Review Period (as defined below) while it assesses the environmental condition of the Property and the requirements for completing the process of placing the Debtor's mines on care and maintenance. The Receiver will have the option at any time up to and including August 31, 2018 (the "**Review Period**") of abandoning all or any part of the Property at any time upon filing a certificate with this court so certifying and describing the abandoned Property, all without prejudice to the Debtor's interest in such property and rights and interests of creditors to the abandoned Property and all such rights and interests are expressly reserved. The Receiver shall provide prior written notice to the Director of Mine Rehabilitation and CRH (with a copy to the Service List) of its intention to file a certificate of abandonment at least ten business days in advance of filing such certificate with this Court prior to the expiry of the Review Period. In the event that the Receiver seeks to abandon all or any part of the Property at any other time during these proceedings, save and except for abandonment pursuant to section 14.06(4) of the BIA, the Receiver may do so only with leave of the Court obtained on motion with reasonable notice to the Director of Mine Rehabilitation and CRH (with a copy to the Service List).

LIMITATION ON THE RECEIVER'S LIABILITY

17. THIS COURT ORDERS that the Receiver shall incur no liability or obligation as a result of its appointment or the carrying out the provisions of this Order, save and except for any gross negligence or wilful misconduct on its part, or in respect of its obligations under sections 81.4(5) or 81.6(3) of the BIA or under the *Wage Earner Protection Program Act*. Nothing in this Order shall derogate from the protections afforded the Receiver by section 14.06 of the BIA or by any other applicable legislation.

RECEIVER'S ACCOUNTS

18. THIS COURT ORDERS that the Receiver and counsel to the Receiver shall be paid their reasonable fees and disbursements, in each case at their standard rates and charges unless otherwise ordered by the Court on the passing of accounts, and that the Receiver and counsel to the Receiver shall be entitled to and are hereby granted a charge (the "**Receiver's Charge**") on the Property, as security for such fees and disbursements, both before and after the making of this Order in respect of these proceedings, and that the Receiver's Charge shall form a first charge on the Property in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person, but subject to sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.

19. THIS COURT ORDERS that the Receiver and its legal counsel shall pass its accounts from time to time, and for this purpose the accounts of the Receiver and its legal counsel are hereby referred to a judge of the Commercial List of the Ontario Superior Court of Justice.

20. THIS COURT ORDERS that prior to the passing of its accounts, the Receiver shall be at liberty from time to time to apply reasonable amounts, out of the monies in its hands, against its fees and disbursements, including legal fees and disbursements, incurred at the standard rates and charges of the Receiver or its counsel, and such amounts shall constitute advances against its remuneration and disbursements when and as approved by this Court.

FUNDING OF THE RECEIVERSHIP

21. THIS COURT ORDERS that the Receiver be at liberty and it is hereby empowered to borrow by way of a revolving credit or otherwise, such monies from time to time as it may consider necessary or desirable, provided that the outstanding principal amount does not exceed \$1,000,000 (or such greater amount as this Court may by further Order authorize) at any time, at such rate or rates of interest as it deems advisable for such period or periods of time as it may arrange, for the purpose of funding the exercise of the powers and duties conferred upon the Receiver by this Order, including interim expenditures. The whole of the Property shall be and is hereby charged by way of a fixed and specific charge (the "**Receiver's Borrowings Charge**") as security for the payment of the monies borrowed, together with interest and charges thereon, in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise.

in favour of any Person, but subordinate in priority to the Receiver's Charge and the charges as set out in sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.

22. THIS COURT ORDERS that neither the Receiver's Borrowings Charge nor any other security granted by the Receiver in connection with its borrowings under this Order shall be enforced without leave of this Court.

23. THIS COURT ORDERS that the Receiver is at liberty and authorized to issue certificates substantially in the form annexed as Schedule "A" hereto (the "**Receiver's Certificates**") for any amount borrowed by it pursuant to this Order.

24. THIS COURT ORDERS that the monies from time to time borrowed by the Receiver pursuant to this Order or any further order of this Court and any and all Receiver's Certificates evidencing the same or any part thereof shall rank on a *pari passu* basis, unless otherwise agreed to by the holders of any prior issued Receiver's Certificates.

SERVICE AND NOTICE

25. THIS COURT ORDERS that the E-Service Protocol of the Commercial List (the "**Protocol**") is approved and adopted by reference herein and, in this proceeding, the service of documents made in accordance with the Protocol (which can be found on the Commercial List website at <http://www.ontariocourts.ca/scj/practice/practice-directions/toronto/e-service-protocol/>) shall be valid and effective service. Subject to Rule 17.05 this Order shall constitute an order for substituted service pursuant to Rule 16.04 of the Rules of Civil Procedure. Subject to Rule 3.01(d) of the Rules of Civil Procedure and paragraph 21 of the Protocol, service of documents in accordance with the Protocol will be effective on transmission. This Court further orders that a Case Website shall be established in accordance with the Protocol.

26. THIS COURT ORDERS that if the service or distribution of documents in accordance with the Protocol is not practicable, the Receiver is at liberty to serve or distribute this Order, any other materials and orders in these proceedings, any notices or other correspondence, by forwarding true copies thereof by prepaid ordinary mail, courier, personal delivery or facsimile transmission to the Debtor's creditors or other interested parties at their respective addresses as last shown on the records of the Debtor and that any such service or distribution by courier,

personal delivery or facsimile transmission shall be deemed to be received on the next business day following the date of forwarding thereof, or if sent by ordinary mail, on the third business day after mailing.

GENERAL

27. THIS COURT ORDERS that the Receiver may from time to time apply to this Court for advice and directions in the discharge of its powers and duties hereunder.

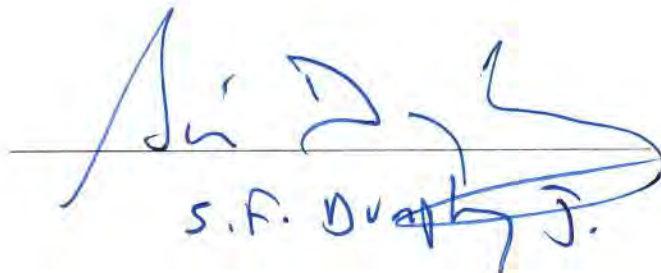
28. THIS COURT ORDERS that nothing in this Order shall prevent the Receiver from acting as a trustee in bankruptcy of the Debtor.

29. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

30. THIS COURT ORDERS that the Receiver be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that the Receiver is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside Canada.

31. THIS COURT ORDERS that the Applicant shall have its costs of this motion, up to and including entry and service of this Order, provided for by the terms of the Plaintiff's security or, if not so provided by the Plaintiff's security, then on a substantial indemnity basis to be paid by the Receiver from the Debtor's estate with such priority and at such time as this Court may determine.

32. THIS COURT ORDERS that any interested party may apply to this Court to vary or amend this Order on not less than seven (7) days' notice to the Receiver and to any other party likely to be affected by the order sought or upon such other notice, if any, as this Court may order.



S.F. Duagh J.

ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO:

JUL 30 2018

PER / PAR: RW

SCHEDULE "A"
RECEIVER CERTIFICATE

CERTIFICATE NO. _____

AMOUNT \$ _____

1. THIS IS TO CERTIFY that Deloitte Restructuring Inc., the receiver (the "**Receiver**") of the assets, undertakings and properties Sage Gold Inc. acquired for, or used in relation to a business carried on by the Debtor, including all proceeds thereof (collectively, the "**Property**") appointed by Order of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") dated the ___ day of _____, 2018 (the "**Order**") made in an application having Court file number ___-CL-_____, has received as such Receiver from the holder of this certificate (the "**Lender**") the principal sum of \$_____, being part of the total principal sum of \$_____ which the Receiver is authorized to borrow under and pursuant to the Order.
2. The principal sum evidenced by this certificate is payable on demand by the Lender with interest thereon calculated and compounded daily after the date hereof at a notional rate per annum equal to the rate of _____ per cent above the prime commercial lending rate of Bank of _____ from time to time.
3. Such principal sum with interest thereon is, by the terms of the Order, together with the principal sums and interest thereon of all other certificates issued by the Receiver pursuant to the Order or to any further order of the Court, a charge upon the whole of the Property, in priority to the security interests of any other person, but subject to the priority of the charges set out in the Order and in the *Bankruptcy and Insolvency Act*, and the right of the Receiver to indemnify itself out of such Property in respect of its remuneration and expenses.
4. All sums payable in respect of principal and interest under this certificate are payable at the main office of the Lender at Toronto, Ontario.
5. Until all liability in respect of this certificate has been terminated, no certificates creating charges ranking or purporting to rank in priority to this certificate shall be issued by the Receiver to any person other than the holder of this certificate without the prior written consent of the holder of this certificate.

6. The charge securing this certificate shall operate so as to permit the Receiver to deal with the Property as authorized by the Order and as authorized by any further or other order of the Court.

7. The Receiver does not undertake, and it is not under any personal liability, to pay any sum in respect of which it may issue certificates under the terms of the Order.

DATED the ____ day of _____, 2018.

DELOITTE RESTRUCTURING INC., solely in
its capacity as Receiver of the Property, and not
in its personal capacity

Per: _____

Name:

Title:

CRH FUNDING II PTE. LTD. SAGE GOLD INC.
Applicant and Respondent

Court File No.: CV-18-601307-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceeding commenced at Toronto

ORDER (APPOINTING RECEIVER)

STIKEMAN ELLIOTT LLP
Barristers & Solicitors
5300 Commerce Court West
199 Bay Street
Toronto, Canada M5L 1B9


Guy Martel
Tel: (514) 397-3163
Email: gmartel@stikeman.com

Kathryn Esaw LSUC#58264F
Tel: (416) 869-6820
Email: kesaw@stikeman.com

Lawyers for the Applicant

St. Dunlop 39
30 July 2018

Mr Rober appeared - he is in the process of being retained by the directors of the debtor but has not yet been retained. He asked for an adjournment of the motion which I denied. The IR's report demonstrates the urgent need for a properly funded custodian of this airline and there is no credible alternative to the receiver before me. Counsel for the Ministry is not opposed. Paragraph 3(k) and paragraph 9 of the draft order amended by me to ensure the Debtor - if actively and seriously pursuing a restructuring alternative to receivership - will have an opportunity to make that case. Para 16 has been vetted by the Crown who is not opposed. Draft Order signed as amended.



**Appendix “B”
Interim Receivership Order**

Court File No. CV-18-601307-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE MISTER)

FRIDAY, THE 13TH

JUSTICE HAINEY)

DAY OF JULY, 2018



CRH FUNDING II PTE. LTD.

Applicant

- and -

SAGE GOLD INC.

Respondent

ORDER
(Appointing an Interim Receiver)

THIS APPLICATION made by the Applicant for an Order pursuant to section 47 of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "BIA") and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended (the "CJA") appointing Deloitte Restructuring Inc. as an interim receiver ("Deloitte" or, in such capacities, the "Receiver") without security, of all of the assets, undertakings and properties of Sage Gold Inc. (the "Debtor") acquired for, or used in relation to a business carried on by the Debtor, was heard this day at 330 University Avenue, Toronto, Ontario.

THIS ORDER is rendered without prejudice to the respective positions of the parties on the merits of the Receivership Application filed by the Applicant on July 10, 2018 pursuant to section 243 of the BIA, and any of the relief therein.

ON READING the affidavit of Andrew Wehrley sworn July 10, 2018, the Exhibits thereto and the Supplemental Affidavit of Andrew Wehrley sworn July 12, 2018 and on hearing the submissions of counsel for the Applicant, counsel for the Debtor, no one else appearing although duly served as appears from the affidavits of service of Amy Sevigny sworn July 12, 2018 and on reading the consent of Deloitte to act as the Receiver,

SERVICE

1. THIS COURT ORDERS that the time for service of the Notice of Application and the Application is hereby abridged and validated so that this application is properly returnable today and hereby dispenses with further service thereof.

APPOINTMENT

2. THIS COURT ORDERS that pursuant to section 47 of the BIA and section 101 of the CJA, Deloitte is hereby appointed Receiver, without security, of all of the assets, undertakings and properties of the Debtor acquired for, or used in relation to a business carried on by the Debtor, including all proceeds thereof (the "**Property**").

RECEIVER'S POWERS

3. THIS COURT ORDERS that the Receiver is hereby empowered and authorized, but not obligated, to act at once in respect of the Property and, without in any way limiting the generality of the foregoing, the Receiver is hereby expressly empowered and authorized to do any of the following where the Receiver considers it necessary or desirable:

- (a) to take possession of and exercise control over the cash, receipts and disbursements arising out of or from the Property;
- (b) to monitor, preserve, and protect the Property, or any part or parts thereof, to safeguard it, the engaging of independent security personnel, the taking of physical inventories and the placement of such insurance coverage as may be necessary or desirable;

- (c) to engage consultants, appraisers, agents, experts, auditors, accountants, managers, counsel and such other persons from time to time and on whatever basis, including on a temporary basis, to assist with the exercise of the Receiver's powers and duties, including without limitation those conferred by this Order;
- (d) to purchase or lease such machinery, equipment, inventories, supplies, premises or other assets to continue the business of the Debtor or any part or parts thereof;
- (e) to receive and collect all monies and accounts now owed or hereafter owing to the Debtor and to exercise all remedies of the Debtor in collecting such monies, including, without limitation, to enforce any security held by the Debtor, provided, however that funds held by the Debtor, as of the date of this Order, shall only be used as determined by the Receiver in consultation with the Debtor;
- (f) to report to, meet with and discuss with such affected Persons (as defined below) as the Receiver deems appropriate on all matters relating to the Property and the receivership, and to share information, subject to such terms as to confidentiality as the Receiver deems advisable;
- (g) to apply for any permits, licences, approvals or permissions as may be required by any governmental authority and any renewals thereof for and on behalf of and, if thought desirable by the Receiver, in the name of the Debtor; and
- (h) to take any steps reasonably incidental to the exercise of these powers or the performance of any statutory obligations.

and in each case where the Receiver takes any such actions or steps, it shall be exclusively authorized and empowered to do so, to the exclusion of all other Persons (as defined below), including the Debtor, and without interference from any other Person.

DUTY TO PROVIDE ACCESS AND CO-OPERATION TO THE RECEIVER

4. THIS COURT ORDERS that (i) the Debtor, (ii) all of its current and former directors, officers, employees, agents, accountants, legal counsel and shareholders, and all other persons acting on its instructions or behalf, and (iii) all other individuals, firms, corporations,

governmental bodies or agencies, or other entities having notice of this Order (all of the foregoing, collectively, being "**Persons**" and each being a "**Person**") shall forthwith advise the Receiver of the existence of any Property in such Person's possession or control, shall grant immediate and continued access to the Property to the Receiver, and shall deliver all such Property to the Receiver upon the Receiver's request.

5. THIS COURT ORDERS that all Persons shall forthwith advise the Receiver of the existence of any books, documents, securities, contracts, orders, corporate and accounting records, and any other papers, records and information of any kind related to the business or affairs of the Debtor, and any computer programs, computer tapes, computer disks, or other data storage media containing any such information (the foregoing, collectively, the "**Records**") in that Person's possession or control, and shall provide to the Receiver or permit the Receiver to make, retain and take away copies thereof and grant to the Receiver unfettered access to and use of accounting, computer, software and physical facilities relating thereto, provided however that nothing in this paragraph 5 or in paragraph 6 of this Order shall require the delivery of Records, or the granting of access to Records, which may not be disclosed or provided to the Receiver due to the privilege attaching to solicitor-client communication or due to statutory provisions prohibiting such disclosure.

6. THIS COURT ORDERS that, for the purpose of preserving and protecting the property if any Records are stored or otherwise contained on a computer or other electronic system of information storage, whether by independent service provider or otherwise, all Persons in possession or control of such Records shall forthwith give unfettered access to the Receiver for the purpose of allowing the Receiver to recover and fully copy all of the information contained therein whether by way of printing the information onto paper or making copies of computer disks or such other manner of retrieving and copying the information as the Receiver in its discretion deems expedient, and shall not alter, erase or destroy any Records without the prior written consent of the Receiver. Further, for the purposes of this paragraph, all Persons shall provide the Receiver with all such assistance in gaining immediate access to the information in the Records as the Receiver may in its discretion require including providing the Receiver with instructions on the use of any computer or other system and providing the Receiver with any and

all access codes, account names and account numbers that may be required to gain access to the information.

NO PROCEEDINGS AGAINST THE RECEIVER

7. THIS COURT ORDERS that no proceeding or enforcement process in any court or tribunal (each, a "**Proceeding**"), shall be commenced or continued against the Receiver except with the written consent of the Receiver or with leave of this Court.

NO PROCEEDINGS AGAINST THE DEBTOR OR THE PROPERTY

8. THIS COURT ORDERS that no Proceeding against or in respect of the Debtor or the Property shall be commenced or continued except with the written consent of the Receiver or with leave of this Court and any and all Proceedings currently under way against or in respect of the Debtor or the Property, including the proceedings commenced by Toromont Industries Ltd., carrying on business as Battlefield Equipment Rentals, against the Debtor and the Applicant before the Ontario Superior Court of Justice in the Court file number CV-18-00000097-0000, are hereby stayed and suspended pending further Order of this Court, and that any Proceedings seeking to challenge the validity of the Applicant's claim against the Debtor or priority of the Applicant's security interest against its Property shall be brought before this Court, in the context of the present receivership proceedings.

NO EXERCISE OF RIGHTS OR REMEDIES

9. THIS COURT ORDERS that all rights and remedies against the Debtor, the Receiver, or affecting the Property, are hereby stayed and suspended except with the written consent of the Receiver or leave of this Court, provided however that this stay and suspension does not apply in respect of any "eligible financial contract" as defined in the BIA, and further provided that nothing in this paragraph shall (i) empower the Receiver or the Debtor to carry on any business which the Debtor is not lawfully entitled to carry on, (ii) exempt the Receiver or the Debtor from compliance with statutory or regulatory provisions relating to health, safety or the environment, (iii) prevent the filing of any registration to preserve or perfect a security interest, or (iv) prevent the registration of a claim for lien.

NO INTERFERENCE WITH THE RECEIVER

10. THIS COURT ORDERS that no Person shall discontinue, fail to honour, alter, interfere with, repudiate, terminate or cease to perform any right, renewal right, contract, agreement, licence or permit in favour of or held by the Debtor, without written consent of the Receiver or leave of this Court.

CONTINUATION OF SERVICES

11. THIS COURT ORDERS that all Persons having oral or written agreements with the Debtor or statutory or regulatory mandates for the supply of goods and/or services, including without limitation, all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation services, utility or other services to the Debtor are hereby restrained until further Order of this Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Receiver, and that the Receiver shall be entitled to the continued use of the Debtor's current telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of this Order are paid by the Receiver in accordance with normal payment practices of the Debtor or such other practices as may be agreed upon by the supplier or service provider and the Receiver, or as may be ordered by this Court.

RECEIVER TO HOLD FUNDS

12. THIS COURT ORDERS that all funds, monies, cheques, instruments, and other forms of payments received or collected by the Receiver from and after the making of this Order from any source whatsoever, including without limitation the sale of all or any of the Property and the collection of any accounts receivable in whole or in part, whether in existence on the date of this Order or hereafter coming into existence, shall be deposited into one or more new accounts to be opened by the Receiver (the "Post Receivership Accounts") and the monies standing to the credit of such Post Receivership Accounts from time to time, net of any disbursements provided for herein, shall be held by the Receiver to be paid in accordance with the terms of this Order or any further Order of this Court.

EMPLOYEES

13. THIS COURT ORDERS that all employees of the Debtor shall remain the employees of the Debtor. The Receiver shall not be liable for any employee-related liabilities, including any successor employer liabilities as provided for in section 14.06(1.2) of the BIA, other than such amounts as the Receiver may specifically agree in writing to pay, or in respect of its obligations under sections 81.4(5) or 81.6(3) of the BIA or under the *Wage Earner Protection Program Act*.

PIPEDA

14. THIS COURT ORDERS that, pursuant to clause 7(3)(c) of the Canada *Personal Information Protection and Electronic Documents Act*, the Receiver shall disclose personal information of identifiable individuals to prospective purchasers or bidders for the Property and to their advisors, but only to the extent desirable or required to negotiate and attempt to complete one or more sales of the Property (each, a "**Sale**"). Each prospective purchaser or bidder to whom such personal information is disclosed shall maintain and protect the privacy of such information and limit the use of such information to its evaluation of the Sale, and if it does not complete a Sale, shall return all such information to the Receiver, or in the alternative destroy all such information. The purchaser of any Property shall be entitled to continue to use the personal information provided to it, and related to the Property purchased, in a manner which is in all material respects identical to the prior use of such information by the Debtor, and shall return all other personal information to the Receiver, or ensure that all other personal information is destroyed.

LIMITATION ON ENVIRONMENTAL LIABILITIES

15. THIS COURT ORDERS that nothing herein contained shall require the Receiver to occupy or to take control, care, charge, possession or management (separately and/or collectively, "**Possession**") of any of the Property that might be environmentally contaminated, might be a pollutant or a contaminant, or might cause or contribute to a spill, discharge, release or deposit of a substance contrary to any federal, provincial or other law respecting the protection, conservation, enhancement, remediation or rehabilitation of the environment or relating to the disposal of waste or other contamination including, without limitation, the *Canadian Environmental Protection Act*, the *Ontario Environmental Protection Act*, the *Ontario*

Water Resources Act, or the *Ontario Occupational Health and Safety Act* and regulations thereunder (the "**Environmental Legislation**"), provided however that nothing herein shall exempt the Receiver from any duty to report or make disclosure imposed by applicable Environmental Legislation. The Receiver shall not, as a result of this Order or anything done in pursuance of the Receiver's duties and powers under this Order, be deemed to be in Possession of any of the Property within the meaning of any Environmental Legislation, unless it is actually in possession. The Receiver shall be deemed not to have taken possession of any of the Property for the purposes of Environmental Legislation for the first 10 days after the date of this order while it assesses the environmental condition of the Property and the requirements for completing the process of placing the Debtor's mines on care and maintenance. The Receiver will have the option of abandoning all or any part of the Property at any time upon filing a certificate with this court so certifying and describing the abandoned Property, all without prejudice to the Debtor's interest in such property and rights and interests of creditors to the abandoned Property and all such rights and interests are expressly reserved.

LIMITATION ON THE RECEIVER'S LIABILITY

16. THIS COURT ORDERS that the Receiver shall incur no liability or obligation as a result of its appointment or the carrying out the provisions of this Order, save and except for any gross negligence or wilful misconduct on its part, or in respect of its obligations under sections 81.4(5) or 81.6(3) of the BIA or under the *Wage Earner Protection Program Act*. Nothing in this Order shall derogate from the protections afforded the Receiver by section 14.06 of the BIA or by any other applicable legislation.

RECEIVER'S ACCOUNTS

17. THIS COURT ORDERS that the Receiver and counsel to the Receiver shall be paid their reasonable fees and disbursements, in each case at their standard rates and charges unless otherwise ordered by the Court on the passing of accounts, and that the Receiver and counsel to the Receiver shall be entitled to and are hereby granted a charge (the "**Receiver's Charge**") on the Property, as security for such fees and disbursements, both before and after the making of this Order in respect of these proceedings, and that the Receiver's Charge shall form a first charge on the Property in priority to all security interests, trusts, liens, charges and

encumbrances, statutory or otherwise, in favour of any Person, but subject to sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.

18. THIS COURT ORDERS that the Receiver and its legal counsel shall pass its accounts from time to time, and for this purpose the accounts of the Receiver and its legal counsel are hereby referred to a judge of the Commercial List of the Ontario Superior Court of Justice.

- (a) THIS COURT ORDERS that prior to the passing of its accounts, the Receiver shall be at liberty from time to time to apply reasonable amounts, out of the monies in its hands, against its fees and disbursements, including legal fees and disbursements, incurred at the standard rates and charges of the Receiver or its counsel, and such amounts shall constitute advances against its remuneration and disbursements when and as approved by this Court.
- (b) THIS COURT ORDERS that Ormston List Frawley's rights to seek payment of its professional fees and disbursements from the estate of the Debtor is expressly reserved, without prejudice to the rights of any part to oppose the payments of such fees.

FUNDING OF THE RECEIVERSHIP

19. THIS COURT ORDERS that the Receiver be at liberty and it is hereby empowered to borrow by way of a revolving credit or otherwise, such monies from time to time as it may consider necessary or desirable, provided that the outstanding principal amount does not exceed \$1,000,000 (or such greater amount as this Court may by further Order authorize) at any time, at such rate or rates of interest as it deems advisable for such period or periods of time as it may arrange, for the purpose of funding the exercise of the powers and duties conferred upon the Receiver by this Order, including interim expenditures. The whole of the Property shall be and is hereby charged by way of a fixed and specific charge (the "**Receiver's Borrowings Charge**") as security for the payment of the monies borrowed, together with interest and charges thereon, in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise,

in favour of any Person, but subordinate in priority to the Receiver's Charge and the charges as set out in sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.

20. THIS COURT ORDERS that neither the Receiver's Borrowings Charge nor any other security granted by the Receiver in connection with its borrowings under this Order shall be enforced without leave of this Court.

21. THIS COURT ORDERS that the Receiver is at liberty and authorized to issue certificates substantially in the form annexed as Schedule "A" hereto (the "**Receiver's Certificates**") for any amount borrowed by it pursuant to this Order.

22. THIS COURT ORDERS that the monies from time to time borrowed by the Receiver pursuant to this Order or any further order of this Court and any and all Receiver's Certificates evidencing the same or any part thereof shall rank on a *pari passu* basis, unless otherwise agreed to by the holders of any prior issued Receiver's Certificates.

SERVICE AND NOTICE

23. THIS COURT ORDERS that the E-Service Protocol of the Commercial List (the "**Protocol**") is approved and adopted by reference herein and, in this proceeding, the service of documents made in accordance with the Protocol (which can be found on the Commercial List website at <http://www.ontariocourts.ca/scj/practice/practice-directions/toronto/e-service-protocol/>) shall be valid and effective service. Subject to Rule 17.05 this Order shall constitute an order for substituted service pursuant to Rule 16.04 of the Rules of Civil Procedure. Subject to Rule 3.01(d) of the Rules of Civil Procedure and paragraph 21 of the Protocol, service of documents in accordance with the Protocol will be effective on transmission. This Court further orders that a Case Website shall be established in accordance with the Protocol.

24. THIS COURT ORDERS that if the service or distribution of documents in accordance with the Protocol is not practicable, the Receiver is at liberty to serve or distribute this Order, any other materials and orders in these proceedings, any notices or other correspondence, by forwarding true copies thereof by prepaid ordinary mail, courier, personal delivery or facsimile transmission to the Debtor's creditors or other interested parties at their respective addresses as last shown on the records of the Debtor and that any such service or distribution by courier,

personal delivery or facsimile transmission shall be deemed to be received on the next business day following the date of forwarding thereof, or if sent by ordinary mail, on the third business day after mailing.

GENERAL

25. THIS COURT ORDERS that the Receiver may from time to time apply to this Court for advice and directions in the discharge of its powers and duties hereunder.

26. THIS COURT ORDERS that nothing in this Order shall prevent the Receiver from acting as a trustee in bankruptcy of the Debtor.

27. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

28. THIS COURT ORDERS that the Receiver be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that the Receiver is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside Canada.

29. THIS COURT ORDERS that the Applicant shall have its costs of this motion, up to and including entry and service of this Order, provided for by the terms of the Plaintiff's security or, if not so provided by the Plaintiff's security, then on a substantial indemnity basis to be paid by the Receiver from the Debtor's estate with such priority and at such time as this Court may determine.

30. THIS COURT ORDERS that any interested party may apply to this Court to vary or amend this Order on not less than seven (7) days' notice to the Receiver and to any other party likely to be affected by the order sought or upon such other notice, if any, as this Court may order.



A handwritten signature in blue ink, appearing to read "Heiney", is written over a horizontal line. The signature is stylized and extends to the right of the line.

ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO:

JUL 13 2018

PER / PAR: *RW*

SCHEDULE "A"
RECEIVER CERTIFICATE

CERTIFICATE NO. _____

AMOUNT \$ _____

1. THIS IS TO CERTIFY that Deloitte Restructuring Inc., the receiver (the "**Receiver**") of the assets, undertakings and properties Sage Gold Inc. acquired for, or used in relation to a business carried on by the Debtor, including all proceeds thereof (collectively, the "**Property**") appointed by Order of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") dated the ___ day of _____, 2018 (the "**Order**") made in an application having Court file number __-CL-_____, has received as such Receiver from the holder of this certificate (the "**Lender**") the principal sum of \$ _____, being part of the total principal sum of \$ _____ which the Receiver is authorized to borrow under and pursuant to the Order.

2. The principal sum evidenced by this certificate is payable on demand by the Lender with interest thereon calculated and compounded daily after the date hereof at a notional rate per annum equal to the rate of _____ per cent above the prime commercial lending rate of Bank of _____ from time to time.

3. Such principal sum with interest thereon is, by the terms of the Order, together with the principal sums and interest thereon of all other certificates issued by the Receiver pursuant to the Order or to any further order of the Court, a charge upon the whole of the Property, in priority to the security interests of any other person, but subject to the priority of the charges set out in the Order and in the *Bankruptcy and Insolvency Act*, and the right of the Receiver to indemnify itself out of such Property in respect of its remuneration and expenses.

4. All sums payable in respect of principal and interest under this certificate are payable at the main office of the Lender at Toronto, Ontario.

5. Until all liability in respect of this certificate has been terminated, no certificates creating charges ranking or purporting to rank in priority to this certificate shall be issued by the Receiver to any person other than the holder of this certificate without the prior written consent of the holder of this certificate.

6. The charge securing this certificate shall operate so as to permit the Receiver to deal with the Property as authorized by the Order and as authorized by any further or other order of the Court.

7. The Receiver does not undertake, and it is not under any personal liability, to pay any sum in respect of which it may issue certificates under the terms of the Order.

DATED the ____ day of _____, 2018.

DELOITTE RESTRUCTURING INC., solely in its capacity as Receiver of the Property, and not in its personal capacity

Per: _____

Name:

Title:

CRH FUNDING II PTE. LTD. **SAGE GOLD INC.**
Applicant and Respondent

Court File No.: CV-18-601307-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceeding commenced at Toronto

**ORDER (APPOINTING AN
INTERIM RECEIVER)**

STIKEMAN ELLIOTT LLP
Barristers & Solicitors
5300 Commerce Court West
199 Bay Street
Toronto, Canada M5L 1B9

Guy Martel
Tel: (514) 397-3163
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Kathryn Esaw LSUC#58264F
Tel: (416) 869-6820
Email: kesaw@stikeman.com

Lawyers for the Applicant

**Appendix “C”
Certificate**

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

BETWEEN:

CRH Funding II Pte. Ltd.

Applicant

- and -

SAGE GOLD INC.

Respondent

RECEIVER'S DISCHARGE CERTIFICATE

RECITALS

1. Pursuant to the Order of the Ontario Superior Court of Justice (Commercial List)(the “**Court**”) dated July 30, 2018, Deloitte Restructuring Inc. was appointed Receiver (the “**Receiver**”), without security, of all of the assets, undertakings and property of Sage Gold Inc. (the “**Debtor**”).

2. Pursuant to an Order of the Court dated December 18, 2020 (the “**Discharge Order**”), Deloitte Restructuring Inc. was discharged as Receiver of the Debtor, with such discharge to be effective upon the filing by the Receiver of a Certificate with this Court certifying that all matters to be attended to in connection with the receivership as set out in the Sixth Report of the Receiver dated December 10, 2020 (the “**Sixth Report**”) have been completed to the satisfaction of the Receiver.

THE RECEIVER HEREBY CERTIFIES that all matters to be attended to in connection with the receivership as set out in the Sixth Report have been completed to the satisfaction of the Receiver.

DATED AT TORONTO, THIS _____ DAY OF _____ 2021.

DELOITTE RESTRUCTURING INC., solely in its capacity as the Court-appointed Receiver of Sage Gold Inc., with no personal or corporate liability

Per:

Philip J. Reynolds, LIT
Senior Vice-President

Appendix “D”
Receipts and disbursements to November 30, 2020

**DELOITTE RESTRUCTURING INC., RECEIVER OF
SAGE GOLD INC.
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD JULY 30, 2018 TO NOVEMBER 30, 2020**

Receipts	Total
Sale of Assets	1,177,345
Advance From Secured Creditor	1,089,000
Tax refunds	350,262
Other	105,233
Refunds - Miscellaneous	57,288
Sale of Inventory	24,052
Cash in bank	17,054
Tax collections	6,909
Interest	4,596
Total receipts	<u>2,831,740</u>
Disbursements	
Site operations	(904,888)
Utilities	(324,321)
Taxes Paid	(181,176)
Insurance	(168,698)
Contractor costs	(92,743)
Legal Fees and Costs	(79,491)
Leases	(49,600)
Security	(11,149)
Realty taxes	(8,862)
Other	(8,809)
Source deductions	(3,959)
Rent	(2,572)
Total disbursements	<u>(1,836,268)</u>
Surplus of Receipts over Disbursements	<u><u>995,473</u></u>

Court File No. CV-18-601307-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE - COMMERCIAL LIST
IN THE MATTER OF RECEIVERSHIP OF SAGE GOLD INC.

AND

**IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF
THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS
AMENDED; AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O.
1990, c. C.43, AS AMENDED.**

AFFIDAVIT OF WAEL ROSTOM
(sworn December 11, 2020)

I, **WAEL ROSTOM** of the City of Toronto, in the Province of Ontario, **MAKE OATH AND SAY:**

1. I am a partner at the law firm McMillan LLP ("**McMillan**"), counsel to Deloitte Restructuring Inc. ("**Deloitte**"), in its capacity as the Court-appointed receiver (the "**Receiver**") of all of the assets, undertakings and properties of Sage Gold Inc. ("**Sage**" or the "**Company**") and, as such, I have knowledge of the matters hereinafter deposed to. Unless I indicate to the contrary, the facts herein are within my personal knowledge and are true. Where I have indicated that I have obtained facts from other sources, I believe those facts to be true.

2. On July 13, 2018, pursuant to an order (the "**Interim Receivership Order**") of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") Deloitte was appointed as interim receiver (the "**Interim Receiver**"), without security, of the assets, undertakings and properties of Sage acquired for, or used in relation to a business carried on by Sage, pursuant to section 47 of the *Bankruptcy and Insolvency Act*, R.S.C.1985, c.B-3, as amended (the "**BIA**") and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c.C.43, as amended.

3. Subsequently, on July 30, 2018, in accordance with a further order of the Court (the “**Receivership Order**”) Deloitte was discharged as Interim Receiver and appointed as Receiver, without security, of all of the assets, undertakings and properties of Sage (the “**Property**”) pursuant to section 243(1) of the BIA.

4. This Affidavit is sworn in support of a motion to be made in these proceedings seeking, among other things, approval of the fees and disbursements of the Receiver and McMillan, in its capacity as legal counsel to the Receiver, for the period of June 28, 2018 to October 31, 2020 (the “**Period**”). The background information relating to the motion for approval of the fees and disbursements of McMillan is summarized in the Receiver’s Sixth Report to the Court dated December 11, 2020 (the “**Sixth Report**”) and the Receiver’s previous reports in this proceeding.

5. During the Period, McMillan incurred professional fees in the amount of \$890,790.50 exclusive of HST, and incurred out of pocket disbursements in the amount of \$16,882.58, for a total of \$907,673.08.

6. In the course of performing its duties, McMillan personnel have expended 1,339.8 hours during the Period. Summaries of the personnel and hours worked by McMillan during seven distinct phases of this proceeding are set out below in this affidavit. The average hourly rate of all of the Receiver’s personnel billed in connection with the services performed during the Period is approximately \$665.

7. Copies of the accounts rendered by McMillan in respect of work performed on this matter during the Period are attached as **Exhibit “A”**. Exhibit “A” has been redacted to omit any confidential and privileged information. To the best of my knowledge, the accounts at Exhibit “A” are accurate and correct.

8. The legal services provided by McMillan during the Period are set out below and are divided into seven separate phases of this proceeding:

- (i) the appointment of the Receiver (June 28 – July 31, 2018);
- (ii) the sale process (July 31, 2018 – December 2018);
- (iii) the Secured Creditor's (as defined below) withdrawal of its credit bid and related motions (December 2018);
- (iv) negotiating alternative sale transactions and related approval motions (January 2019);
- (v) closing the Onaman property asset purchase and the failure of the original Clavos property sale transaction (February 2019 – May 2019);
- (vi) negotiating the new Clavos sale transaction (June 2019 – December 2019); and
- (vii) closing the new Clavos sale transaction, the approval and vesting order amendment motion, and the Crown's prosecution of Sage (January – October 31 2020).

9. For each phase, I set out below a brief overview of the legal services that McMillan provided, a summary of the fees and hours incurred by McMillan in respect of the services rendered, and a point form description of work performed.

Appointment of the Receiver (June 28, 2018 – July 31, 2018)

10. The initial phase involved consultation with the Receiver and CRH Funding II PTE Ltd. (the "**Secured Creditor**") in connection with its contested receivership application. The application was opposed by the Company. McMillan attended the application hearing to speak to the matter and negotiated the settled form of interim receivership order. Deloitte was appointed as Interim Receiver pending a further return date.

11. During the Interim Receivership period, McMillan worked with Deloitte to familiarize it with the Company's business, operations and capital structure. It also advised on critical safety and environmental issues related to the Company's mining properties as well as security interests affecting its principal assets, being the Clavos mining property

(the “**Clavos Property**”) and the Onaman mineral exploration property (the “**Onaman Property**”). Before and throughout Sage’s receivership, the Company lacked funds to maintain the Clavos Property. As such, McMillan advised on potential health and safety issues and environmental liabilities and managing associated risk. In preparation for the ultimate sale of Sage’s properties, McMillan began a security and title review during this phase and engaged in discussions with royalty holders and lien claimants. McMillan also assisted in drafting the Interim Receiver’s First Report, attended the application comeback hearing, prepared the draft receivership order and performed other work in connection with the contested application.

12. The professional fees incurred during the first phase, exclusive of HST, are summarized in the chart below:

Appointment of Receiver (July 2018)		
Category of Timekeeper	Hours Billed	Total Dollar Amount
Partner	85.2	\$70,312.00
Principal	0	\$0.00
Associate	12.8	\$6,109.00
Student	4	\$1,000.00
Clerk	0	\$0.00
Total (Partner, Principal, Associate, Student, Clerk)	102	\$77,421.00

13. The services rendered during this phase are summarized below:

- (a) conducting an initial consultation with the Receiver and the Secured Creditor;
- (b) reviewing and providing comments on the Report of the Proposed Receiver dated July 12, 2018 and the Report of the Interim Receiver dated July 26, 2018;
- (c) preparing and attending the opposed receivership application hearing and the comeback hearing following the interim receivership period;

- (d) revising the draft receivership order to address environmental risk reflecting the Interim Receiver's consultations with the Crown;
- (e) conducting a review of environmental issues presented by receiverships in the mining context (performed by regulatory lawyers at McMillan);
- (f) providing advice to the Interim Receiver in connection with a Notice of Arbitration served on the Secured Creditor by the Company;
- (g) reviewing contracts between Sage and third parties;
- (h) consulting with royalty holders with interest claims in respect of Sage's mining properties;
- (i) providing advice regarding a lien claim brought by R. Ritchie Services Ltd., the contract mine manager for the Clavos Property, to perfect its claim under the *Construction Lien Act* (performed by construction lawyers at McMillan);
- (j) reviewing an environmental penalty order issued against Sage in respect of the Clavos mine and discussions with Ministry of Attorney General, Ministry of Energy Northern Development & Mines ("MNDM") and the Ministry of Environment (collectively, the "**Ministries**") to address environmental issues;
- (k) conducting a title review of the Clavos Property and the Onaman Property;
and
- (l) consideration and advice regarding a potential suspension of mining activities, including an assessment of the requirements for a mine closure or temporary suspension under the *Mining Act* and its regulations.

Sale Process (July 31, 2018 – December 2018)

14. Following the appointment of the Receiver, McMillan provided advice in respect of mitigating liability posed by environmental risk, the design and implementation of a Sale and Investor Solicitation Procedure (the “SISP”) to maximize the proceeds of a sale of the Clavos and Onaman Properties (the “Properties”), and conducting further due diligence in respect of security interests in Sage’s properties.

15. In respect of the SISP, McMillan advised on the appropriate commercial terms, timeline and fairness safeguards, brought a motion for court approval of the SISP, and assisted with its implementation across its two phases. McMillan assisted with the Receiver’s negotiations with several bidders identified in the process. The bids included a credit bid by the Secured Creditor (the “Credit Bid”). As the sale process approached completion, the Credit Bid was the only binding offer received pursuant to the terms of the SISP. McMillan conducted a review of the Secured Creditor’s security as well as several construction liens and provided the Receiver with a written opinion in this regard.

16. The professional fees incurred during this phase, exclusive of HST, are summarized in the chart below:

Sale Process (July 31, 2018 - December 2018)		
Category of Timekeeper	Hours Billed	Total Dollar Amount
Partner	184.7	\$135,329.00
Principal	0	\$0.00
Associate	86.2	\$41,254.00
Student	0	\$0.00
Clerk	2.9	\$741
Total (Partner, Principal, Associate, Student, Clerk)	273.8	\$177,324.00

17. The services rendered during this phase are summarized below:

- (a) providing guidance on the regulatory and legislative framework related to a temporary suspension of mining activity at the Clavos Property;

- (b) extensive consultation with the Ministries in respect of the Clavos mine's change in status;
- (c) extensive consultation with the Ministries in respect of permits, certificates and approvals required for regulatory compliance, including a Permit to Take Water;
- (d) consideration of issues related to nearby first nations communities;
- (e) addressing the lease termination for Sage's Toronto office and notice of termination requirements;
- (f) extensive communication with various lien claimants that filed construction liens against Sage and its property;
- (g) extensive consultation with the Receiver and the Secured Creditor to design the sale process and draft the terms of the SISP;
- (h) providing multiple sets of comments and revisions to the proposed SISP;
- (i) providing comments on the First Report of the Receiver dated August 21, 2018;
- (j) drafting motion materials in respect of the SISP approval motion including the Notice of Motion and Factum of the Receiver (returnable August 29, 2018);
- (k) scheduling and attending the SISP approval motion, and related communications with the Court and Sage's stakeholders;
- (l) retaining a financial advisor to assist the Receiver with the implementation of the SISP;
- (m) drafting non-disclosure agreements and providing comments on a teaser for use in the sale process;

- (n) extensive discussions with the Receiver and the Secured Creditor regarding the conformity of the Credit Bid with the SISP and its bid notice requirements;
- (o) extensive consultation with the Receiver during the administration of the SISP;
- (p) consultation with participants in the sales process in respect of the non-disclosure agreements;
- (q) review and comment on the form of asset purchase agreement, including drafting the property schedules;
- (r) conferring with counsel for interested bidders;
- (s) review and discussions of various priority payables;
- (t) review of royalty agreements between Sage and third parties to which the Clavos Property is subject, and providing advice to the Receiver in respect thereof;
- (u) extensive discussion with the Secured Creditor in respect of the Credit Bid;
- (v) discussions with the Receiver in respect of an extension of the SISP's second phase bid deadline (by request of the Secured Creditor and others) to facilitate ongoing negotiations and further due diligence by bidders;
- (w) discussions with the Receiver regarding issues arising from the Credit Bid and bids by the other bidders;
- (x) preparation of a written opinion in respect of certain security granted in connection with a Gold Prepayment Agreement between the Secured Creditor and Sage dated November 17, 2016; and
- (y) extensive corporate, PPSA, insolvency and litigation searches and a review of potential construction lien issues.

The Secured Creditor's Withdrawal of the Credit Bid and Related Motions (December 2018)

18. In late 2018, the SISP approached its final stage of evaluating and selecting winning bids for the Onaman and Clavos Properties. The Receiver wished to proceed with the Credit Bid as the winning bid for the Clavos Property. McMillan began preparing materials for a motion to approve the sales and a related priority claims process. The Receiver advised the Court in the Second Report of the Receiver dated December 12, 2018 that it sought approval of two transactions, including the Credit Bid for the Clavos Property.

19. On December 14, 2018, the Secured Creditor advised the Receiver and McMillan that it intended to revoke the Credit Bid, abandon its interest in Sage's property, and cease funding of the receivership. As a result, the Receiver had to seek urgent relief from the Court. On December 21, 2018, it brought an urgent motion for permission to abandon the Clavos Property on short notice, which relief was granted. Among other things, preparation for this motion required extensive and urgent discussions with the Ministries regarding an abandonment of the Clavos Property, which then hosted a working mine and posed significant potential environment risk if abandoned.

20. In parallel with such discussions, McMillan and the Receiver sought to negotiate a resumption of the Credit Bid and funding of the receivership with the Secured Creditor. The Receiver was able to secure additional funding from the Secured Creditor to continue monitoring activities at the Clavos Property until January 3, 2019, but was unable to obtain a viable offer to purchase the property prior to this date.

21. The professional fees incurred during this phase, exclusive of HST, are summarized in the chart below:

Secured Creditor's Revoked Bid and Related Motions (December 2018)		
Category of Timekeeper	Hours Billed	Total Dollar Amount
Partner	104	\$74,566
Principal	0	\$0.00
Associate	82	\$40,410
Student	0	\$0.00
Clerk	0	\$0.00
Total (Partner, Principal, Associate, Student, Clerk)	186	\$114,976 .00

22. The services rendered during this phase are summarized below:

- (a) extensive negotiations with the Receiver and the Secured Creditor to finalize the terms of the Credit Bid;
- (b) assisting with the and filing of the Receiver's Second Report dated December 12, 2018;
- (c) drafting motion materials to seek approval of a Priority Claims Process in respect of the Credit Bid (which motion was ultimately abandoned due to the withdrawal of the Credit Bid);
- (d) preparing motion materials to seek an approval and vesting order in respect of the Credit Bid;
- (e) consultations with counsel for the Ministries in respect of motion materials and the abandonment order;
- (f) responding to inquires from royalty holders and other stakeholders with an interest in the Clavos Property regarding the sale approval and lien claims process motion;
- (g) advice and development of a limited claims process to determine whether any priority claims rank in priority to the Secured Creditor's;
- (h) extensive negotiations with the Secured Creditor regarding its intention to abandon the Credit Bid and cease funding the receivership;

- (i) advice on transitioning the Clavos Property to a state of inactivity to reduce operating expenses;
- (j) advice on notice requirements pursuant to the *Mining Act* and its regulations in respect of placing the Clavos Property in a state of inactivity or abandonment;
- (k) appearing in Court on December 18, 2018 to request an adjournment of the pending motion to approve the priority claims process, and to advise the Court of the uncertainty of additional funding and the potential abandonment of the Clavos mine;
- (l) negotiations with the Secured Creditor resulting in securing short-term funding in an effort to give the Receiver an opportunity to finalize a sale with the SISP participants;
- (m) conducting negotiations with seven alternative purchasers about a possible transaction in respect of the Clavos Property and/or the Onaman property;
- (n) assisting with drafting and filing the Supplement to the Receiver's Second Report dated December 20, 2018;
- (o) consultation with the Receiver in respect of implementing the Clavos property mining closure plan and the financial assurance held by the MNDM for the closure of the Clavos property;
- (p) urgent research and preparation of the motion for the Receiver's abandonment of the Clavos property;
- (q) drafting, serving, and filing of a Fresh as Amended Notice of Motion (returnable December 21, 2018) to seek an amendment to the Receivership Order, permitting the Receiver to abandon all or any of the mining properties;

- (r) negotiating with the Crown in respect to the form of the abandonment order and the charge in favour of the Crown to secure any costs incurred by the Crown; and
- (s) consultation with the Receiver regarding the sale of the Onaman property.

23. The Receiver's and McMillan's activities during this phase, including events related to the Secured Creditor's withdrawal of the Credit Bid and funding for the Receivership, are described in further detail in the Receiver's Second Report, the Supplement to the Receiver's Second Report, dated December 20, 2018 and the Second Supplement to the Receiver's Second Report, dated January 8, 2019.

Negotiating an Alternative Sale and Related Approval Motions (January 2019)

24. Without sufficient funding to maintain the Clavos Property, the Receiver was required to abandon the Clavos mine. McMillan drafted and issued a notice of abandonment effective January 8, 2019.

25. However, the Receiver and McMillan, with the Ministries consent, voluntarily continued their expedited sale efforts to facilitate a sale of the Clavos mine for the benefit of Sage's stakeholders, including its employees and the Ministries, and to reduce environmental risks flowing from the abandonment of the mine. They did so without secured funding for the receivership and without any assurance that their accrued or future professional fees would be satisfied. Through these efforts, McMillan and the Receiver were able to negotiate asset purchase agreements in respect of the Clavos Property and the Onaman Property.

26. On January 11, 2019, the Receiver executed an asset purchase agreement between the Receiver and RZJ Capital Management LLC in respect of the Onaman Property (the "**Onaman APA**"). That transaction closed in April 2019.

27. On January 14, 2019 the Receiver executed an asset purchase agreement with Eric Quint on behalf of a corporation to be incorporated under the laws of Ontario and his representatives dated January 14, 2019 in respect of the Clavos Property (the "**Original**

Clavos APA”). At this time, Eric Quint and his father, Harry Quint, were working together with an investor (collectively, the “**Quint Group Purchaser**”).

28. The professional fees incurred during this phase, exclusive of HST, are summarized in the chart below:

Negotiating Alternative Sale and Related Approval Motions (January 2019)		
Category of Timekeeper	Hours Billed	Total Dollar Amount
Partner	159.4	\$118,499.50
Principal	0	\$0.00
Associate	83.2	\$44,394.50
Student	0	\$0.00
Clerk	0.1	\$22.00
Total (Partner, Principal, Associate, Student, Clerk)	242.7	\$162,916.00

29. The services rendered during this phase are summarized below:

- (a) drafting and serving the Notice of Abandonment dated January 3, 2019 in respect of the Clavos Property;
- (b) communications with prospective alternative purchasers of the Clavos Property and related consultations with the Receiver;
- (c) addressing inquiries of royalty holders and other stakeholders regarding the status of the receivership proceedings and the adjourned motions;
- (d) extensive discussions with the Ministry of Environment regarding the abandonment of the Clavos Property, safety concerns regarding the property and satisfactory arrangements in contemplation of a potential sale;
- (e) reviewing law and advising the Receiver in respect of legal issues stemming from the failure of the SISF;
- (f) discussions with service providers in respect of the continued care and maintenance of the Clavos mine during negotiations of a sale;

- (g) negotiating commercial terms with the Quint Group Purchaser in respect of the sale of the Clavos Property;
- (h) preparing the Second Supplement to the Second Report of the Receiver;
- (i) preparing motion materials to approve the alternative transaction and related vesting order;
- (j) extensive correspondence and discussions regarding affected stakeholders and contractual arrangements subject to the approval order;
- (k) consultation with the Crown regarding the terms of the contemplated asset purchase agreement and related draft approval and vesting order;
- (l) discussions and negotiations with environmental risk mitigation service providers in respect of the Clavos property;
- (m) extensive negotiations, drafting and execution of the Original Clavos APA;
- (n) extensive negotiations, drafting and execution of the Onaman APA;
- (o) draft, revision and finalization of schedules to the draft Clavos approval and vesting order setting out affected property interests;
- (p) resolving legal issues in respect of the assignment or disclaimer of key contracts connected with the Clavos Property and their respective cure costs and correspondence with affected counterparties;
- (q) advice related to GST/HST relief and joint elections under section 167 of the *Excise Tax Act* in respect of the Clavos APA; and
- (r) attending the January 29, 2019 motion for approval of the asset purchase agreements and vesting orders.

Closing Onaman Deal and Failure of Original Clavos sale (February 2019 – May 2019)

30. Following the Court’s approval of the transactions contemplated in the Onaman APA and the Original Clavos APA, the Receiver and McMillan worked to close the approved transactions. The Onaman transaction closed on April 7, 2019. However, the transaction set out in the Original Clavos APA failed to close. This was due to a splintering of the investor group supporting the purchaser.

31. The professional fees incurred during this phase, exclusive of HST, are summarized in the chart below:

Closing Onaman Transaction and Failure of Original Clavos APA (February 2019 – May 2019)		
Category of Timekeeper	Hours Billed	Total Dollar Amount
Partner	40.1	\$30,434.00
Principal	0	\$0.00
Associate	18.6	\$8,998.50
Student	0	\$0.00
Clerk	1.9	\$703.00
Total (Partner, Principal, Associate, Student, Clerk)	60.6	\$40,135.50

32. The services rendered during this phase are summarized below:

- (a) assisting the Receiver with closing conditions in respect of the Onaman APA;
- (b) addressing various stakeholder inquires regarding the approved sale transactions, the assignment of contracts in connection with the sale transactions and status of pre-existing royalty interests;
- (c) advising the Receiver in response to the purchaser’s refusal to close the transaction contemplated in the Original Clavos APA; and
- (d) reviewing potential litigation against the purchaser under the Original Clavos APA.

Negotiating New Clavos Asset Purchase Agreement (June 2019 – December 2019)

33. During this phase, the Quint Group Purchaser advised the Receiver that Harry Quint would replace Eric Quint under the Original Clavos APA as the nominal counterparty purchaser. Harry Quint requested an extension of the August closing date. McMillan and the Receiver negotiated an extension of the closing date in exchange for compensation to cover the delay and additional costs.

34. As the extended deadline approached, the Receiver and McMillan learned of a split among the investors supporting the purchaser, which proved fatal to the closing of the originally contemplated transaction. However, one member of the purchaser group proposed to consummate the transaction with a newly formed purchaser on substantially similar commercial terms.

35. The Receiver and McMillan invited both sides of the splintered investor group to propose a transaction substantially on the commercial terms that were already approved by the Court. Ultimately, the Receiver and McMillan negotiated an alternative Asset Purchase Agreement with Grace Gold Ltd. dated December 6, 2019 (the “**New Clavos APA**”).

36. The professional fees incurred during this phase, exclusive of HST, are summarized in the chart below:

Negotiating New Clavos APA (June 2019 - December 2019)		
Category of Timekeeper	Hours Billed	Total Dollar Amount
Partner	150.7	\$118,955.50
Principal	0	\$0.00
Associate	74.6	\$40,786.00
Student	0.9	\$261.00
Clerk	0.9	\$333.00
Total (Partner, Principal, Associate, Student, Clerk)	227.1	\$160,335.50

37. The services rendered during this phase are summarized below:

- (a) extensive correspondence and negotiation with the principals of the Quint Group Purchaser;
- (b) discussions regarding a sale to the originally constituted purchaser group;
- (c) communications with stakeholders, including the Member of Provincial Parliament for Timmins-James Bay, regarding the delay in closing the approved Clavos Property sale transaction;
- (d) the preparation of a letter setting out the terms and process by which either of the two interested factions of the original purchaser group could acquire the Clavos Property;
- (e) consultation with the MNDM in respect of the proposed alternative purchaser and obtaining ministry consent to the change;
- (f) discussions with counsel representing a third party regarding an alternative transaction proposal in respect of the Clavos Property;
- (g) negotiating amendments to the approved form of asset purchase agreement for sale to the new purchaser group, including an extension to the closing date;
- (h) discussions with the new purchaser and the MNDM regarding a draft mine closure plan;
- (i) providing advice to the Receiver regarding GST/HST relief and joint section 167 *Excise Tax Act* GST/HST election in respect of the New Clavos APA;
- (j) preparing for a contested (by third party bidder) motion for a new approval and vesting order in respect of the sale of the Clavos Property to the new purchaser;

- (k) making arrangements for the new purchaser group to visit the Clavos Property; and
- (l) preparing for and attending a motion on December 19, 2019 to approve the transaction contemplated by the New Clavos APA, the related vesting order, the assignment of Sage's contracts to the new purchaser group, and the rescinding of certain paragraphs of the previous approval and vesting order.

Closing the New Clavos APA, motion to amend the New Clavos Approval and Vesting Order and the Crown's prosecution of Sage (January – October 31 2020)

38. During this final phase, the Receiver and McMillan worked to close the New Clavos APA transaction. This was an involved period of the proceeding for the Receiver and McMillan due to complications with certain of the sale's closing conditions. The new purchaser group faced difficulties getting approval for an amended mine closure plan from the MNDM as well as comfort that their proposed financial assurance for the Clavos Property would be deemed sufficient by the MNDM after closing. These issues caused a further delay in closing the transaction. Ultimately, the parties agreed that the purchaser would be permitted to defer payment of certain portions of the purchase price to ensure that it had sufficient capital to satisfy the financial assurance for the Clavos mine. The Receiver and McMillan negotiated amendments to the New Clavos APA to reflect such changes and brought a motion for the Court's approval of such amendments as well as other revisions to the New Clavos Approval and Vesting Order that were necessary to reflect the transfer of ownership of the Clavos Property in certain public registries.

39. McMillan was also required to address an ongoing Crown prosecution of Sage that is proceeding in Timmins in respect of certain alleged regulatory offences at the Clavos Property prior to the receivership. While defending such proceeding is outside of the Receiver's mandate, McMillan had extensive discussions with the Crown about the charges and the effects of the stay of proceedings in this receivership, retained a local agent to attend hearings in Timmins, and attended certain Court hearings by telephone.

This was done as a courtesy to provide the Timmins Court with information about the pendency of these proceedings.

40. The professional fees incurred during this phase, exclusive of HST, are summarized in the chart below:

Closing New Clavos APA, AVO amendment motion and Crown's Prosecution of Sage Gold (January 2020 – October 31 2020)		
Category of Timekeeper	Hours Billed	Total Dollar Amount
Partner	151.1	\$109,501.00
Principal	11.3	\$6,780.00
Associate	85	\$41,239.00
Student	0	\$0.00
Clerk	.2	\$70
Total (Partner, Principal, Associate, Student, Clerk)	247.6	\$157,590.00

41. The serviced rendered during this phase are summarized below:

- (a) various communications with the Crown prosecutor regarding a regulatory offences proceeding against Sage;
- (b) review and analysis of materials in respect to the Sage regulatory offence proceeding;
- (c) retaining a local agent to appear for two hearings in Timmins in respect of the Sage regulatory offence proceeding and provide advice on local regulatory offences court practice;
- (d) review and consideration of the law regarding a receiver's duty and responsibilities in the context of a quasi-criminal proceedings against the debtor company;
- (e) attendance by telephone at the joint pre-trial in respect of the provincial offences matter;

- (f) negotiations with the new purchaser regarding an amendment to the vesting order granted on December 19, 2019 to reflect transfer of certain properties previously omitted from its schedules;
- (g) negotiating with the new purchaser regarding an amendment to the New Clavos APA to reflect the extensions of the closing date;
- (h) correspondence with lien claimants and other stakeholders regarding the status of the receivership proceedings;
- (i) negotiations to lift the stay of proceedings to permit certain construction lien claimants to comply with the *Construction Act*;
- (j) negotiating further amendments to the New Clavos APA with the purchaser to accommodate post-closing financial assurance expectations imposed by the MNDM;
- (k) preparing motion materials for the motion to amend the existing approval and vesting order in respect of the New Clavos APA, and the addition of a new charge in favour of the Receiver for deferred payments;
- (l) preparing for and attending the October 1, 2020 motion to amend the existing approval and vesting order in respect of the New Clavos APA;
- (m) preparation and filing of the Fifth Report of the Receiver dated September 22, 2020; and
- (n) satisfaction of closing conditions in respect of the New Clavos APA.

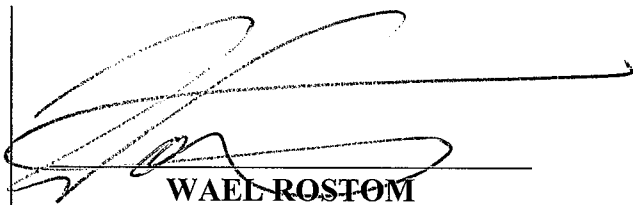
42. In addition to the fees and services described above, I expect that McMillan lawyers will provide generate an additional \$20,000 of fees in connection with work between the end of the Period and the hearing of the Receiver's discharge motion.

43. All of the fees described above were charged below the firm's standard applicable local office billing rates in effect from time to time. Disbursements were charged in

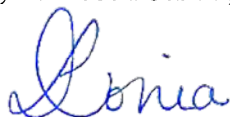
amounts which were less than or equal to standard charges in accordance with the firm's disbursement policy for clients. I verily believe that the time expended and the legal fees charged are reasonable in light of the service and prevailing market rates for legal services of this nature.

SWORN VIRTUALLY BEFORE ME

in accordance with O. Reg. 431/20 at the City of Toronto, in the Province of Ontario for both the commissioner and deponent, on December 11, 2020.



WAEEL ROSTOM



Commissioner for taking affidavits

IN THE MATTER OF THE RECEIVERSHIP OF SAGE GOLD INC.

IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-5, AS AMENDED; AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED

Court File No. CV-18-601307-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE -
COMMERCIAL LIST**

Proceeding commenced at Toronto

**AFFIDAVIT OF WAEL ROSTOM
(SWORN DECEMBER 11, 2020)**

McMILLAN LLP

181 Bay Street, Suite 4400
Brookfield Place
Toronto, ON M5J 2T3

WAEL ROSTOM

Tel: 416.865.7790
Email: wael.rostom@mcmillan.ca
LSUC# 43165S

STEPHEN BROWN-OKRUHLIK

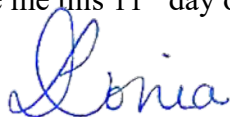
Tel: 416.865.7043
Email: stephen.brown-okruhlik@mcmillan.ca
LSUC# 66576P

Counsel for the Receiver

This is Exhibit "A" referred to in the affidavit of

Wael Rostom

sworn before me this 11th day of December, 2020.



A Commissioner for Taking Affidavits

DONIA HASHEM, LSO 79508U,
SWORN BY VIDEO CONFERENCE (COVID-19)

File No: 259537
 Invoice Number: 1181397

July 20, 2018

PRIVILEGED AND CONFIDENTIAL

Deloitte Restructuring Inc.
 Bay Adelaide Centre
 East Tower, Suite 200
 22 Adelaide Street West
 Toronto, ON M5H 0A9
 Canada

ATTENTION: Philip Reynolds

Sage Gold Inc.

FOR PROFESSIONAL SERVICES rendered to July 13, 2018 in connection with the above matter.

Our Fee	\$	19,900.00
Disbursements - Non Taxable		8.00
Disbursements - Taxable		17.80
Total Fees and Disbursements		<u>19,925.80</u>
HST		2,589.31
Total	CAD \$	<u><u>22,515.11</u></u>

McMillan LLP


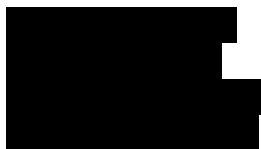



W.M. Rostom

Payment is due on receipt of this account. We reserve the right to charge interest at the rate of 1.5% monthly on the unpaid portion of this account calculated from a date that is one month after this account is delivered. Please mail cheques to:

McMillan LLP
 Brookfield Place
 181 Bay Street, Suite 4400
 Toronto, Ontario
 M5J 2T3

Wire transfer and EDI instructions:

Beneficiary Name: McMillan LLP		
Beneficiary Bank: Royal Bank of Canada Main Branch - 200 Bay Street Toronto, Ontario M5J 2J5		
Wires originating from Canada	Wires originating from US	International
		
Please include our Invoice Number in the Payments Detail section of the wire transfer.		

If you have any questions about this invoice, please contact W.M. Rostom or Accounts Receivable at arandcollections@mcmillan.ca.

Sage Gold Inc.**SUMMARY OF FEES AND HOURS**

Name	Service Area	Hourly Rate	Hours	Amount
D. Fanjoy	Students - Summer	250.00	4.00	1,000.00
W.M. Rostom	Financial Services	875.00	21.60	18,900.00
TOTAL			25.60	\$19,900.00

SUMMARY OF DISBURSEMENTS

Description of Services	Amount
Searches	17.80
Government Source Fee	8.00
TOTAL	\$25.80

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
28-Jun-18	W.M. Rostom	Emails and call with P. Reynolds.	0.40	350.00
29-Jun-18	D. Fanjoy	Research for W. Rostom re: Sage Gold.	3.80	950.00
29-Jun-18	W.M. Rostom	Instructions to student regarding due diligence review of Sage Gold; review publicly available information; review draft receivership materials; call with P. Reynolds; discuss comments with Stikeman; review revised materials.	3.80	3,325.00
02-Jul-18	W.M. Rostom	Email from P. Reynolds circulating revised receivership materials; review materials.	0.40	350.00
03-Jul-18	D. Fanjoy	Prepare binder for W. Rostom of Sage Gold Material.	0.20	50.00
03-Jul-18	W.M. Rostom	Call and emails with P. Reynolds.	0.30	262.50
03-Jul-18	W.M. Rostom	Emails and call with P. Reynolds; due diligence and review of publicly available information.	0.70	612.50
03-Jul-18	W.M. Rostom	Review due diligence materials.	0.50	437.50
05-Jul-18	W.M. Rostom	Emails with P. Reynolds.	0.10	87.50
09-Jul-18	W.M. Rostom	Update emails.	0.10	87.50
10-Jul-18	W.M. Rostom	Calls and emails with Deloitte and Stikeman; brief H. Krupa regarding [REDACTED].	1.50	1,312.50
10-Jul-18	W.M. Rostom	Update emails.	0.10	87.50
11-Jul-18	W.M. Rostom	Calls (x2) with Deloitte, Stikeman and CRH regarding status and next steps; review [REDACTED] email from Stikeman and reply.	2.60	2,275.00
11-Jul-18	W.M. Rostom	Meeting with H. Krupa regarding [REDACTED] and preliminary call with P. Reynolds.	0.70	612.50
11-Jul-18	W.M. Rostom	Review and comment on further revised drafts of report of proposed receiver.	1.00	875.00
11-Jul-18	W.M. Rostom	Review revised supplemental affidavit.	0.20	175.00
12-Jul-18	W.M. Rostom	Call with P. Reynolds.	0.20	175.00
12-Jul-18	W.M. Rostom	Call with P. Reynolds; call with P. Reynolds and G. Martel to prepare for court and [REDACTED].	1.00	875.00
12-Jul-18	W.M. Rostom	Email from H. Krupa.	0.10	87.50
12-Jul-18	W.M. Rostom	Participate on call wiith [REDACTED], Deloitte and Stikeman.	0.40	350.00
12-Jul-18	W.M. Rostom	Review P. Reynolds comments on draft report of proposed receiver; numerous emails from Stikeman and Deloitte re: stakeholder conference calls and service and filing of materials.	1.00	875.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
13-Jul-18	W.M. Rostom	Attend at court; negotiated settled form of order; re-attend before Justice Hainey; debrief with Stikeman and Deloitte; review final form of order; monitor emails from CRH and Deloitte.	5.50	4,812.50
13-Jul-18	W.M. Rostom	Prepare for court hearing; review court documents and prepare submissions.	1.00	875.00
TOTAL			25.60	\$19,900.00
HST				\$2,587.00
TOTAL FEES AND TAXES				\$22,487.00

Sage Gold Inc.**DISBURSEMENTS - NON TAXABLE**

Date	Description of Services	Amount
02-Jul-18	Oncorp Direct Inc. - SAGE GOLD INC.	8.00
TOTAL		\$8.00

DISBURSEMENTS - TAXABLE

Date	Description of Services	Amount
02-Jul-18	Oncorp Direct Inc. - SAGE GOLD INC.	17.80
TOTAL		\$17.80
HST		\$2.31
TOTAL DISBURSEMENTS AND TAXES		\$28.11

August 14, 2018

PRIVILEGED AND CONFIDENTIAL

Deloitte Restructuring Inc.
Bay Adelaide Centre
East Tower, Suite 200
22 Adelaide Street West
Toronto, ON M5H 0A9
Canada

ATTENTION: Philip Reynolds

Enclosed, please find our invoice for services rendered for the period ending July 31, 2018.

Should you have any questions or comments, please do not hesitate to contact us.

Yours truly,

A handwritten signature in black ink, appearing to read 'W.M. Rostom', written over a horizontal line.

W.M. Rostom

File No: 259537
 Invoice Number: 1183054

August 14, 2018

PRIVILEGED AND CONFIDENTIAL

Deloitte Restructuring Inc.
 Bay Adelaide Centre
 East Tower, Suite 200
 22 Adelaide Street West
 Toronto, ON M5H 0A9
 Canada

ATTENTION: Philip Reynolds

Sage Gold Inc.

FOR PROFESSIONAL SERVICES rendered to July 31, 2018 in connection with the above matter.

Our Fee		\$	57,521.00
Disbursements - Non Taxable			615.40
Disbursements - Taxable			1,429.25
Total Fees and Disbursements			<u>59,565.65</u>
HST			7,663.53
Total	CAD	\$	<u><u>67,229.18</u></u>

McMillan LLP


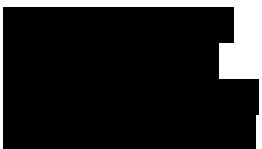



W.M. Rostom

Payment is due on receipt of this account. We reserve the right to charge interest at the rate of 1.5% monthly on the unpaid portion of this account calculated from a date that is one month after this account is delivered. Please mail cheques to:

McMillan LLP
 Brookfield Place
 181 Bay Street, Suite 4400
 Toronto, Ontario
 M5J 2T3

Wire transfer and EDI instructions:

Beneficiary Name: McMillan LLP		
Beneficiary Bank: Royal Bank of Canada Main Branch - 200 Bay Street Toronto, Ontario M5J 2J5		
Wires originating from Canada	Wires originating from US	International
		
Please include our Invoice Number in the Payments Detail section of the wire transfer.		

If you have any questions about this invoice, please contact W.M. Rostom or Accounts Receivable at arandcollections@mcmillan.ca.

Sage Gold Inc.**SUMMARY OF FEES AND HOURS**

Name	Service Area	Hourly Rate	Hours	Amount
Glenn Grenier	Advocacy & Employment	800.00	0.50	400.00
Henry J. Krupa	Regulatory	690.00	13.30	9,177.00
P. LaForgia	Commercial Real Estate	305.00	2.30	701.50
S. Martyn	Commercial Real Estate	730.00	12.00	8,760.00
S. Brown-Okruhlik	Advocacy & Employment	515.00	10.50	5,407.50
W.M. Rostom	Financial Services	875.00	37.80	33,075.00
TOTAL			76.40	\$57,521.00

SUMMARY OF DISBURSEMENTS

Description of Services	Amount
Teranet/Teraview	1,429.25
Teranet/Teraview non-taxable	615.40
TOTAL	\$2,044.65

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
15-Jul-18	W.M. Rostom	Monitor emails between Deloitte and CRH.	0.20	175.00
16-Jul-18	W.M. Rostom	Attend on conference call; debrief with Deloitte.	0.90	787.50
16-Jul-18	W.M. Rostom	Call with [REDACTED].	0.20	175.00
16-Jul-18	W.M. Rostom	Email from Deloitte.	0.10	87.50
16-Jul-18	W.M. Rostom	Emails re: conference call with CRH.	0.20	175.00
16-Jul-18	W.M. Rostom	Review and revise [REDACTED].	1.00	875.00
17-Jul-18	W.M. Rostom	Emails with Deloitte.	0.10	87.50
18-Jul-18	W.M. Rostom	Call with R. Biehler.	0.20	175.00
18-Jul-18	W.M. Rostom	Consider [REDACTED].	0.20	175.00
18-Jul-18	W.M. Rostom	Emails and call with G. Martel.	0.50	437.50
18-Jul-18	W.M. Rostom	Emails from Deloitte regarding funding.	0.10	87.50
18-Jul-18	W.M. Rostom	Emails with Deloitte regarding [REDACTED]; consider issues.	0.30	262.50
18-Jul-18	W.M. Rostom	Review [REDACTED]; discuss with H. Krupa.	0.30	262.50
19-Jul-18	Glenn Grenier	Conference with W. Rostom discussing [REDACTED].	0.50	400.00
19-Jul-18	Henry J. Krupa	Receipt and review of an email from W. Rostom; reviewing the [REDACTED]; reviewing the [REDACTED] receipt and review of a further email W. Rostom; preparing email to and receipt and review of an email from W. Rostom regarding site issues; telephone call to B. Biehler at Deloitte.	1.10	759.00
19-Jul-18	W.M. Rostom	Emails from Deloitte concerning discussions with MOE.	0.10	87.50
19-Jul-18	W.M. Rostom	Review Sage Gold's responding materials in opposition of Receivership; emails to Deloitte and Stikeman regarding same; emails with Stikeman regarding construction lien claimant's request for consent to commence an action to perfect construction lien; maintain issues list from Receiver's 1st Report.	1.40	1,225.00
19-Jul-18	W.M. Rostom	Several calls and emails with Deloitte and Stikeman regarding [REDACTED]; review open issues in [REDACTED]; call with Deloitte to discuss.	2.90	2,537.50

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
20-Jul-18	W.M. Rostom	Addressing [REDACTED]; request various emails with Deloitte and Stikeman; call with P. Reynolds; call with counsel to Ritchie.	1.50	1,312.50
21-Jul-18	W.M. Rostom	Emails between Deloitte and CRH regarding [REDACTED].	0.10	87.50
23-Jul-18	W.M. Rostom	Email from A. Sinnadurai; consider path; discuss with H. Krupa; email to Deloitte.	0.50	437.50
24-Jul-18	Henry J. Krupa	Review of emails from Deloitte; discussion with Deloitte and W. Rostom; review of emails from R. Biehler and attachments; review [REDACTED] and [REDACTED]; review of emails from R. Biehler [REDACTED] preparing email to W. Rostom with a summary	2.10	1,449.00
24-Jul-18	W.M. Rostom	Call with Deloitte to discuss [REDACTED]	1.00	875.00
24-Jul-18	W.M. Rostom	[REDACTED]	0.20	175.00
24-Jul-18	W.M. Rostom	Instruction regarding [REDACTED].	0.60	525.00
24-Jul-18	W.M. Rostom	Review emails from RBC; call with R. Biehler.	0.80	700.00
24-Jul-18	W.M. Rostom	Review enviromental materials sent from Deloitte.	0.40	350.00
25-Jul-18	Henry J. Krupa	Discussion with Ministry of Attorney General, Ministry of Energy Northern Developments & Mines & Ministry of Environment and W.Rostom; [REDACTED]; prepare email to W.Rostom regarding the [REDACTED].	1.10	759.00
25-Jul-18	S. Martyn	Review receiver materials and order; review executed documents; [REDACTED]	2.50	1,825.00
25-Jul-18	W.M. Rostom	Prepare for call with Government; discuss with H. Krupa; call with Stikemans regarding court preparations; discuss approach for court with Deloitte; review and comment on court report; related due diligence.	5.50	4,812.50
26-Jul-18	S. Brown-Okruhlik	Meeting with W. Rostom re: court appearance for [REDACTED]; reviewing materials filed by respondent debtor; preparing service of Interim receiver's Report.	1.30	669.50

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
26-Jul-18	Henry J. Krupa	[REDACTED]; receipt and review of an email from and preparing email to R. Beihler at Deloitte; [REDACTED], the [REDACTED]; discussion with W. Rostom; receipt and review of numerous emails from the client, W.Rostom and the Ontario Government; preparing email to R. Biehler and W. Rostom.	2.20	1,518.00
26-Jul-18	S. Martyn	Review materials from client; [REDACTED]; [REDACTED].	2.50	1,825.00
26-Jul-18	W.M. Rostom	Call with Deloitte to discuss [REDACTED] and other matters relating to draft court report and the MOE.	1.80	1,575.00
26-Jul-18	W.M. Rostom	Call with P. Reynolds.	0.10	87.50
26-Jul-18	W.M. Rostom	[REDACTED] and works with S. Martyn.	0.50	437.50
26-Jul-18	W.M. Rostom	Email re: draft court report.	0.10	87.50
26-Jul-18	W.M. Rostom	Emails with S. Brown-Okruhlik regarding service list and draft report of interim receiver.	0.30	262.50
26-Jul-18	W.M. Rostom	Emails with Stikeman regarding materials; emails with Deloitte regarding same.	0.30	262.50
26-Jul-18	W.M. Rostom	Review environmental documents provided by Deloitte; review further draft of court report; review Stikeman comments on report and further review; instructions to S. Brown-Okruhlik regarding report and service; calls with R. Biehler regarding various matters [REDACTED] and discussions with the Crown counsel.	2.50	2,187.50
27-Jul-18	S. Brown-Okruhlik	Drafting proposed revised language re: [REDACTED] for draft order; discussion with W. Rostom re: same; call with ministries re: same; various emails to Deloitte and secured creditor re: comments on draft language; preparing materials for court; preparing for hearing.	2.50	1,287.50

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
27-Jul-18	Henry J. Krupa	Considering proposed draft Order; receipt and review of numerous emails from Stikemans, the client and W. Rostom; receipt and review of numerous emails from W. Rostom; receipt and review of email from Ministry of the Attorney General-Crown Law Office Civil [REDACTED] Order; receipt and review of numerous emails from W. Rostom; preparing email to W. Rostom and S. Brown-Okruhlik; preparing numerous emails to W. Rostom; discussion with the Ministry of the Attorney General, Stikemans and the client.	2.50	1,725.00
27-Jul-18	P. LaForgia	Email from S. Martyn request to [REDACTED]; obtain copies of PINS and email to S. Martyn.	2.30	701.50
27-Jul-18	W.M. Rostom	Email for counsel for the Crown; arrange conference call; pre-call with Deloitte and H. Krupa; attend on call with Crown; draft language for [REDACTED]; subsequent call with counsel for the Crown and emails regarding same.	2.80	2,450.00
28-Jul-18	Henry J. Krupa	Receipt and review of an email from R. Biehler with attachment; reviewing the Notice of Material Change from St. Andrews Gold to Sage Gold and the [REDACTED].	0.60	414.00
29-Jul-18	Henry J. Krupa	Receipt and review of an email from R. Beihler with attachment; reviewing the [REDACTED].	0.50	345.00
29-Jul-18	W.M. Rostom	Prepare submissions for court; emails with Deloitte and Stikeman regarding status of discussions with Sage Gold and related matters; emails with S. Brown-Okruhlik; emails with counsel for the Crown regarding form of order.	1.60	1,400.00
30-Jul-18	S. Brown-Okruhlik	Preparing for and attending receivership application.	6.20	3,193.00
30-Jul-18	Henry J. Krupa	Receipt and review of numerous (3) emails from W. Rostom, R. Beihler and S. Brown-Okruhlik; considering the [REDACTED].	0.40	276.00
30-Jul-18	S. Martyn	Review [REDACTED].	4.50	3,285.00
30-Jul-18	W.M. Rostom	Email from the Crown with edits to service list.	0.10	87.50
30-Jul-18	W.M. Rostom	Emails with D. Bish for Franco-Nevada; discussion with counsel for the MOE.	0.10	87.50
30-Jul-18	W.M. Rostom	Emails with Deloitte regarding [REDACTED].	0.10	87.50

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
30-Jul-18	W.M. Rostom	Preparing for court; reviewing materials including new supplemental affidavit of the respondents; attend at court and debrief P. Reynolds.	5.00	4,375.00
31-Jul-18	S. Brown-Okruhlik	Call with MAG re: service list entries; call with secured creditor's counsel re: same.	0.50	257.50
31-Jul-18	Henry J. Krupa	Discussion with W. Rostom regarding the [REDACTED]; receipt and review of an email from R. Biehler regarding the email chain from R. Ritchie; reviewing the attached [REDACTED]; preparing email to W. Rostom regarding the notice requirements; further discussion with W. Rostom; receipt and review of a further email from R. Biehler regarding the [REDACTED]; receipt and review of numerous (6) emails from W. Rostom, R. Biehler and the Ministry of the Attorney General.	2.80	1,932.00
31-Jul-18	S. Martyn	Review [REDACTED].	2.50	1,825.00
31-Jul-18	W.M. Rostom	Meetings with team regarding [REDACTED] and critical path items for [REDACTED].	0.70	612.50
31-Jul-18	W.M. Rostom	Review [REDACTED] for purpose of [REDACTED] and process going forward; emails to Deloitte regarding required documentation relevant to design of sale process.	0.70	612.50
31-Jul-18	W.M. Rostom	Words with H. Krupa regarding path forward with the Crown; review [REDACTED]; call with Deoitte; arrange conference call with Crown; debrief with H. Krupa.	1.80	1,575.00
TOTAL			76.40	\$57,521.00
HST				\$7,477.73
TOTAL FEES AND TAXES				\$64,998.73

Sage Gold Inc.**DISBURSEMENTS - NON TAXABLE**

Date	Description of Services	Amount
27-Jul-18	Teranet - /JUL27-JUL29/18/Teranet - Inv. #Jul27-29/18	615.40
TOTAL		\$615.40

DISBURSEMENTS - TAXABLE

Date	Description of Services	Amount
27-Jul-18	Teranet - /JUL27-JUL29/18/Teranet - Inv. #Jul27-29/18	1,429.25
TOTAL		\$1,429.25
HST		\$185.80
TOTAL DISBURSEMENTS AND TAXES		\$2,230.45

September 30, 2018

PRIVILEGED AND CONFIDENTIAL

Deloitte Restructuring Inc.
Bay Adelaide Centre
East Tower, Suite 200
22 Adelaide Street West
Toronto, ON M5H 0A9
Canada

ATTENTION: Philip Reynolds

Enclosed, please find our invoice for services rendered for the period ending August 31, 2018.

Should you have any questions or comments, please do not hesitate to contact us.

Yours truly,

A handwritten signature in black ink, appearing to read 'W.M. Rostom', written over a horizontal line.

W.M. Rostom

File No: 259537
 Invoice Number: 1185744

September 30, 2018

PRIVILEGED AND CONFIDENTIAL

Deloitte Restructuring Inc.
 Bay Adelaide Centre
 East Tower, Suite 200
 22 Adelaide Street West
 Toronto, ON M5H 0A9
 Canada

ATTENTION: Philip Reynolds

Sage Gold Inc.

FOR PROFESSIONAL SERVICES rendered to August 31, 2018 in connection with the above matter.

Our Fee		\$	112,992.50
Disbursements - Non Taxable			467.60
Disbursements - Taxable			1,347.78
Total Fees and Disbursements			<u>114,807.88</u>
HST			14,864.24
Total	CAD	\$	<u><u>129,672.12</u></u>

McMillan LLP



W.M. Rostom

GST Registration Number : R119428555
 QST Registration Number : 1210248273

Payment is due on receipt of this account. We reserve the right to charge interest at the rate of 1.5% monthly on the unpaid portion of this account calculated from a date that is one month after this account is delivered. Please mail cheques to:

McMillan LLP
 Brookfield Place
 181 Bay Street, Suite 4400
 Toronto, Ontario
 M5J 2T3

Wire transfer and EDI instructions:

Beneficiary Name: McMillan LLP Beneficiary Bank: Royal Bank of Canada Main Branch - 200 Bay Street Toronto, Ontario M5J 2J5		
Wires originating from Canada	Wires originating from US	International
[REDACTED]	[REDACTED]	[REDACTED]
Please include our Invoice Number in the Payments Detail section of the wire transfer.		

If you have any questions about this invoice, please contact W.M. Rostom or Accounts Receivable at arandcollections@mcmillan.ca.

Sage Gold Inc.**SUMMARY OF FEES AND HOURS**

Name	Service Area	Hourly Rate	Hours	Amount
Henry J. Krupa	Regulatory	690.00	16.60	11,454.00
M. Singleton	Financial Services	215.00	1.60	344.00
R. Junger	Regulatory	845.00	0.40	338.00
S.J. Tyrrell	Financial Services	305.00	9.70	2,958.50
S. Martyn	Commercial Real Estate	730.00	8.30	6,059.00
S. Brown-Okruhlik	Advocacy & Employment	515.00	64.60	33,269.00
T.N. Weerasooriya	Restructuring	660.00	49.50	32,670.00
W.M. Rostom	Financial Services	875.00	29.60	25,900.00
TOTAL			180.30	\$112,992.50

SUMMARY OF DISBURSEMENTS

Description of Services	Amount
Photocopy	499.75
Teranet/Teraview	291.70
Searches	275.97
Teranet/Teraview non-taxable	272.60
Process Service	240.00
Filing Fees	160.00
Courier	40.36
Government Source Fee	35.00
TOTAL	\$1,815.38

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
31-Jul-18	M. Singleton	Emails to and from S.Tyrrell regarding searches and corporate history; obtain preliminary [REDACTED]; submit [REDACTED]; order litigation.	0.40	86.00
31-Jul-18	S.J. Tyrrell	E-mails to and from and discussion with W. Rostom re: [REDACTED]; begin conducting/coordinating and reviewing [REDACTED]; begin reviewing documents relevant to the security review; e-mails to and from T. Weerasooriya.	2.80	854.00
01-Aug-18	S. Brown-Okruhlik	Reviewing cases found by L. Sako re: [REDACTED] in [REDACTED] in [REDACTED].	5.00	2,575.00
01-Aug-18	Henry J. Krupa	Preparing email to W. Rostom regarding the requirements for a [REDACTED]; discussions with W. Rostom, R. Biehler, the Ministry of the Attorney General, the Ministry of Energy Northern Development Mines and the Ministry of the Environment.	1.70	1,173.00
01-Aug-18	S. Martyn	Review and preparation of [REDACTED]; meeting with T. Weerasooriya and S. Tyrrell; subsearch unpatented claims.	4.80	3,504.00
01-Aug-18	W.M. Rostom	Email instruction to team regarding rolling issues list.	0.10	87.50
01-Aug-18	W.M. Rostom	Prepare for call with Government regarding changing status of mine and protective measures; debrief with Deloitte and H. Krupa; review emails regarding [REDACTED] and discuss with [REDACTED].	1.80	1,575.00
01-Aug-18	W.M. Rostom	Review [REDACTED].	0.30	262.50
01-Aug-18	W.M. Rostom	Words with [REDACTED].	0.20	175.00
01-Aug-18	M. Singleton	[REDACTED] attend the courthouse and obtain [REDACTED]; compile, review and email search results to S. Tyrrell.	1.20	258.00
01-Aug-18	S.J. Tyrrell	Meeting with T. Weerasooriya and S. Martyn re: security review; continue reviewing security documents and drafting and reviewing [REDACTED].	1.80	549.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
01-Aug-18	T.N. Weerasooriya	Meeting with team to discuss security review; review GPA, debentures, appointment materials and receivership order; review searches; discuss [REDACTED] with S. Martyn; review royalty agreements.	4.80	3,168.00
02-Aug-18	S. Brown-Okruhlik	Creating issues list for W. Rostom; calls to R. Biehler re: missing contracts; group call with McMillan and Receiver re: [REDACTED].	1.70	875.50
02-Aug-18	W.M. Rostom	Call with Deloitte regarding [REDACTED]; review draft calculation.	0.30	262.50
02-Aug-18	W.M. Rostom	Discussions with SBO regarding [REDACTED].	0.30	262.50
02-Aug-18	W.M. Rostom	Instructions to SBO regarding issues list; email with SBO.	0.10	87.50
02-Aug-18	W.M. Rostom	Words with P. Reynolds.	0.20	175.00
02-Aug-18	T.N. Weerasooriya	Review gold mine operating plan and CRH valuation data; call with Receiver to discuss same, along with [REDACTED].	3.00	1,980.00
03-Aug-18	W.M. Rostom	Emails regarding sale process; debrief with T. Weerasooriya.	0.30	262.50
03-Aug-18	W.M. Rostom	Review Sage Gold press release; emails to Deloitte regarding same.	0.30	262.50
03-Aug-18	T.N. Weerasooriya	Emails re: Sage call with secured creditor.	0.10	66.00
04-Aug-18	T.N. Weerasooriya	Emails re: Sage call with secured creditors.	0.10	66.00
06-Aug-18	S. Brown-Okruhlik	Call with receiver and CRH re: [REDACTED]; reviewing [REDACTED] re: [REDACTED]; emails to T. Weerasooriya re: same.	2.70	1,390.50
06-Aug-18	W.M. Rostom	Emails regarding SISP design.	0.10	87.50
06-Aug-18	T.N. Weerasooriya	Review [REDACTED]; call with secured creditor, Deloitte and counsel re: options and approach to sales process; emails to and from S. Brown-Okruhlik re: service list, court booking and other preparation matters.	2.30	1,518.00
07-Aug-18	S. Brown-Okruhlik	Call with T. Weerasooriya re: SISP motion updates; call to commercial list re: booking motion; email to W. Rostom and T. Weerasooriya re: same.	0.70	360.50
07-Aug-18	W.M. Rostom	Emails and call regarding court date and timing of SISP motion.	0.30	262.50
07-Aug-18	S.J. Tyrrell	Complete drafting and reviewing security review to CRH; e-mails to T. Weerasooriya and S. Martyn re: same.	3.40	1,037.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
07-Aug-18	T.N. Weerasooriya	Call with W. Rostom and S. Brown Okruhlik re: sales structure and process; review first cut of [REDACTED]; deal with motion booking; review correspondence between creditor and Stikman.	2.80	1,848.00
08-Aug-18	S. Brown-Okruhlik	Call to court re: motion dates to approve SISP; emails re: availability and outstanding issues with SISP; emails from R. Biehler re: MOE updates; meeting with T. Weerasooriya and W. Rostom.	1.70	875.50
08-Aug-18	Henry J. Krupa	Receipt and review of an email from R. Biehler regarding the [REDACTED]; considering the cost estimates; receipt and review of a further email from R. Biehler regarding the Sage Gold permits and approvals; considering the email from the Ministry of the Environment with the attachments; receipt and review of a further email from R. Biehler regarding the [REDACTED]; discussions with the client and the security holder; receipt and review of an email from R. Biehler regarding the Surface Water Sampling Report.	2.50	1,725.00
08-Aug-18	W.M. Rostom	Emails regarding head office lease.	0.20	175.00
08-Aug-18	W.M. Rostom	Review additional permits and information provided to Deloitte by the Ministry of Environment.	0.80	700.00
08-Aug-18	W.M. Rostom	Review analysis of costs of "temporary suspension" of mining operations.	0.40	350.00
08-Aug-18	W.M. Rostom	Review and comment on Stikeman's draft of SISP.	1.00	875.00
08-Aug-18	W.M. Rostom	Words with T. Weerasooriya.	0.20	175.00
08-Aug-18	W.M. Rostom	Words with team regarding SISP motion; call with Deloitte.	0.30	262.50
08-Aug-18	T.N. Weerasooriya	Review Seafield form of SISP; call with Receiver re: same; discussion of [REDACTED] and [REDACTED].	3.00	1,980.00
09-Aug-18	S. Brown-Okruhlik	Reviewing SISP and preparing comments re: same; emails to court and others re: timing of SISP approval motion.	2.30	1,184.50
09-Aug-18	T.N. Weerasooriya	Reviewing SISP drafted by Stikeman; review temporary suspension criteria; call with [REDACTED]; review order re: notice requirements.	2.00	1,320.00
10-Aug-18	S. Brown-Okruhlik	Meeting with T. Weerasooriya; drafting letter from receiver to debtor re: [REDACTED]; providing SISP blackline to W. Rostom.	1.50	772.50

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
10-Aug-18	W.M. Rostom	Discussions with T. Weerasooriya regarding SISP and next steps.	0.70	612.50
10-Aug-18	T.N. Weerasooriya	Review lease terms; advise R. Biehler re: termination; review Receiver comments on SISP.	1.90	1,254.00
11-Aug-18	S. Brown-Okruhlik	Implementing comments on SISP from receiver; email to T. Weerasooriya re: same.	0.50	257.50
13-Aug-18	S. Brown-Okruhlik	Emails re: scheduling court time.	0.10	51.50
13-Aug-18	S. Martyn	Review and update [REDACTED]; review and revise [REDACTED].	2.50	1,825.00
13-Aug-18	W.M. Rostom	Draft letter to Crown regarding environmental matters.	1.10	962.50
13-Aug-18	W.M. Rostom	Monitor emails.	0.10	87.50
13-Aug-18	W.M. Rostom	Review revised draft of SISP.	0.30	262.50
13-Aug-18	W.M. Rostom	Sale process call.	0.40	350.00
13-Aug-18	T.N. Weerasooriya	Review comments on SISP; call with G. Martel re: same; revise SISP and recirculate; review amendments to security review report.	1.80	1,188.00
14-Aug-18	S. Brown-Okruhlik	Emails with assistant, T. Weerasooriya and court re: scheduling of SISP approval motion; email with assistant re: service list update.	0.80	412.00
14-Aug-18	Henry J. Krupa	Receipt of telephone call from and discussions with W. Rostom regarding the draft letter to the Ministry of the Environment; reviewing email from the Ministry of the Environment's Timmins District Manager; considering the [REDACTED] the [REDACTED]; [REDACTED]; preparing email to W. Rostom regarding the summary of the approvals; discussions with the client and W. Rostom.	3.80	2,622.00
14-Aug-18	W.M. Rostom	Draft letter to Crown regarding environmental matters.	1.50	1,312.50
14-Aug-18	W.M. Rostom	Emails and call with R. Biehler.	0.20	175.00
14-Aug-18	W.M. Rostom	Emails and discussions with team regarding SISP approval motion.	0.30	262.50
14-Aug-18	W.M. Rostom	Environmental matters call with Receiver.	0.60	525.00
15-Aug-18	S. Brown-Okruhlik	Preparing motion materials; call with T. Weerasooriya re: same.	0.80	412.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
15-Aug-18	Henry J. Krupa	Considering the draft letter to the government; preparing email to W. Rostom; receipt and review of an email from W. Rostom; further review of the letter to the government and preparing mark-ups; receipt and review and preparing email to W. Rostom; receipt and review of an email from R. Bihler; receipt and review of an email from and preparing an email to W. Rostom; receipt and review of an email from R. Biehler regarding the site information and inventory; discussions with the client and W. Rostom; receipt and review of an email from and preparing an email to W. Rostom.	2.80	1,932.00
15-Aug-18	W.M. Rostom	Further review of mine closure plan, review orders and correspondence; speak with H. Krupa regarding letter to government; revise letter to government; attend on conference call with Deloitte to discuss letter; words with T. Weerasooriya regarding SISP and court date.	2.00	1,750.00
15-Aug-18	W.M. Rostom	Review correspondence from Deloitte from government ministries and forms of permits and orders; draft letter to government; emails with R. Bieler and H. Krupa.	1.50	1,312.50
15-Aug-18	T.N. Weerasooriya	Reviewing and commenting on court materials; follow up with Stikeman re: SISP finalization; revise same; revising security review; reviewing letter to Company re: lease termination; call with R. Biehler re: same.	5.30	3,498.00
16-Aug-18	S. Brown-Okruhlik	Revising motion materials; meeting with T. Weerasooriya re: same; reviewing SISP and preparing comments on same.	3.20	1,648.00
16-Aug-18	Henry J. Krupa	Receipt and review of numerous (4) emails from W. Rostom; considering the draft letter to the Province; considering the Province's responses to the draft letter; receipt and review of numerous (4) emails from R. Biehler; considering the response of Energy Northern Development and Mines; considering numerous (3) responses from the Province; meeting with the client, the security holder and counsel from Stikemans.	2.30	1,587.00
16-Aug-18	T.N. Weerasooriya	Emails to and from Receiver re: report; email from Receiver re: lien claimant; review order stay provisions and draft response; revising SISP.	4.20	2,772.00
17-Aug-18	S. Brown-Okruhlik	Reviewing revised SISP; preparing comments on same; revising motion materials.	1.80	927.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
17-Aug-18	Henry J. Krupa	Discussions with the Ministry of the Attorney General, Northern Development and Mines and Environment; receipt and review of an email from W. Rostom regarding revised letter; considering the revised letter; preparing email to W. Rostom; telephone call to and discussions with W. Rostom; receipt and review of an email from and preparing an email to W. Rostom; considering the revised letter to the Province.	1.70	1,173.00
17-Aug-18	W.M. Rostom	Discussions and instructions to team re: SISP and motion materials; communications with Deloitte.	0.80	700.00
17-Aug-18	W.M. Rostom	Prepare for call with Ministries regarding environmental matters; attend on call with Ministries; debrief with H. Krupa and Deloitte; calls with Crown Counsel; prepare and send letters to Ministries.	2.00	1,750.00
17-Aug-18	T.N. Weerasooriya	Emails to and from R. Biehler re: report; discussion with W. Rostom re: Ministry correspondence and transition issues; email to lien claimant; consider email re: third party sales agent.	1.30	858.00
18-Aug-18	W.M. Rostom	Monitor emails.	0.10	87.50
18-Aug-18	T.N. Weerasooriya	Review and comment on First Report of the Receiver; emails to and from S. Brown-Okruhlik re: same.	1.30	858.00
19-Aug-18	S. Brown-Okruhlik	Reviewing and revising motion materials; emails with Receiver and T. Weerasooriya re: same.	2.80	1,442.00
19-Aug-18	W.M. Rostom	Monitor emails regarding SISP and SISP approval motion.	0.10	87.50
20-Aug-18	S. Brown-Okruhlik	Drafting SISP motion factum; call with T. Weerasooriya and R. Biehler re: [REDACTED]; [REDACTED]; instructing student re: revisions to factum.	3.70	1,905.50
20-Aug-18	W.M. Rostom	Monitor emails.	0.40	350.00
20-Aug-18	T.N. Weerasooriya	Reviewing correspondence re: construction lien; discussion with R. Biehler re: sales agent and [REDACTED]; email to and from CRH re: [REDACTED]	1.50	990.00
21-Aug-18	S. Brown-Okruhlik	Emails to T. Weerasooriya and P. Ramirez re: motion materials; meetings with T. Weerasooriya re: same; call with Receiver, secured creditor and counsel; revising and finalizing motion materials; instructing document specialists re: same; drafting factum.	6.40	3,296.00
21-Aug-18	Henry J. Krupa	Receipt and review of numerous (3) emails from the Province of Ontario.	0.30	207.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
21-Aug-18	S. Martyn	Review and revision of draft security review letter.	1.00	730.00
21-Aug-18	W.M. Rostom	Review draft sale process approval materials; monitor emails; emails to team.	1.00	875.00
21-Aug-18	S.J. Tyrrell	E-mail from and to T. Weerasooriya re: security review letter; update and review same.	0.80	244.00
21-Aug-18	T.N. Weerasooriya	Calls with CRH, Stikeman and Deloitte re: minimum bid issue; review case law and suggested precedent materials and discuss same with R. Biehler; settle terms of the SISP, order and receiver's report; review final security review report; correspond with AG's office re: sales process; review revised SISP, etc.; discussions with S. Brown-Okruhlik re: documentation and service.	5.20	3,432.00
22-Aug-18	S. Brown-Okruhlik	Revising Draft Order; emails with T. Weerasooriya and W. Rostom re: same; meeting with T. Weerasooriya re: final revisions to motion record; instructing assistant re: service and filing of same; other tasks related to motion.	3.30	1,699.50
22-Aug-18	W.M. Rostom	Review draft court materials and provide comments.	1.00	875.00
22-Aug-18	S.J. Tyrrell	Review updated Ontario PPSA search results; revise and review [REDACTED]; e-mail to T. Weerasooriya re: same.	0.30	91.50
22-Aug-18	T.N. Weerasooriya	Reviewing and revising sales motion materials; discussions with S. Brown-Okruhlik re: same; reviewing and commenting on factum; finalize security review.	5.00	3,300.00
23-Aug-18	S. Brown-Okruhlik	Revising and finalizing factum on SISP motion; receiving and implementing comments re: same from T. Weerasooriya; preparing Receiver's brief of authorities; service motion materials.	7.40	3,811.00
23-Aug-18	Henry J. Krupa	Receipt and review of an email from R. Biehler; reviewing the July reporting memorandum.	0.40	276.00
23-Aug-18	W.M. Rostom	Further review and comment on court materials.	0.80	700.00
23-Aug-18	S.J. Tyrrell	Conduct and review PPSA search; update and review security review letter; e-mail to T. Weerasooriya re: same.	0.60	183.00
23-Aug-18	T.N. Weerasooriya	Finalize factum; correspond with R. Biehler re: McKewon contract terms; review and consider same.	1.50	990.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
24-Aug-18	S. Brown-Okruhlik	Finalizing factum; meeting with student re: footnotes; serving and filing motion materials; meeting with T. Weerasooriya re: next steps; drafting response letter to stakeholder; emails to first nations with courtesy materials; drafting confidentiality agreement.	5.00	2,575.00
24-Aug-18	Henry J. Krupa	Receipt and review of an email from the Ministry of the Attorney General.	0.10	69.00
24-Aug-18	W.M. Rostom	Emails from S. Brown Okruhlik; monitor email traffic.	0.20	175.00
24-Aug-18	T.N. Weerasooriya	Review revised SISP materials; review service emails to First Nations; confer with S. Brown-Okruhlik re: same.	1.00	660.00
25-Aug-18	W.M. Rostom	Emails with Receiver and T. Weerasooriya regarding communications with the Crown.	0.20	175.00
25-Aug-18	T.N. Weerasooriya	Review and respond to AG request.	0.30	198.00
27-Aug-18	S. Brown-Okruhlik	Meeting with W. Rostom (call with T. Weerasooriya) re: CRH's credit bidding; emails re: correspondence received from interested parties; calls with counsel for Sage re: non-opposition to motion; emails re: [REDACTED]	1.50	772.50
27-Aug-18	R. Junger	Voice message and email from W. Rostom regarding [REDACTED]; related telephone call with W. Rostom and S. Brown-Okruhlik.	0.40	338.00
27-Aug-18	Henry J. Krupa	Discussions with the Ministry of the Environment regarding the [REDACTED].	0.40	276.00
27-Aug-18	W.M. Rostom	Call with D. Bish regarding [REDACTED].	0.30	262.50
27-Aug-18	W.M. Rostom	Call with R. Junger regarding First Nations matters.	0.20	175.00
27-Aug-18	W.M. Rostom	Call with T. Weerasooriya and SBO regarding outstanding items and next steps.	0.40	350.00
27-Aug-18	W.M. Rostom	Emails with Receiver regarding Franco-Nevada.	0.10	87.50
27-Aug-18	W.M. Rostom	Emails with SBO and Stikemans regarding status of opposition to SISP motion.	0.20	175.00
27-Aug-18	T.N. Weerasooriya	Review response from AG; call with W. Rostom and S. Brown-Okruhlik re: status of SISP motion preparation and argument.	0.90	594.00
28-Aug-18	S. Brown-Okruhlik	Call with R. Biehler re: correspondence with first nations; drafting responding email to first nation groups re: claims process; preparing for motion; meeting with W. Rostom; emails re: implications of the SISP.	6.30	3,244.50

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
28-Aug-18	W.M. Rostom	Call with G. Martel regarding SISP and court attendance.	0.30	262.50
28-Aug-18	W.M. Rostom	Email with [REDACTED].	0.10	87.50
28-Aug-18	W.M. Rostom	Emails with S. Brown-Okruhlik regarding response to First Nations group.	0.20	175.00
28-Aug-18	W.M. Rostom	Further preparations for court attendance.	0.50	437.50
28-Aug-18	W.M. Rostom	Preparations for SISP approval motion; discussions with S. Brown-Okruhlik.	2.00	1,750.00
29-Aug-18	S. Brown-Okruhlik	Preparing for and attending SISP approval motions; attending to issuing and entering order and serving same.	3.60	1,854.00
29-Aug-18	W.M. Rostom	Attending court for SISP approval motion.	0.50	437.50
30-Aug-18	Henry J. Krupa	Telephone call to and discussions with the Ministry of the Environment's technical section regarding the lead time for [REDACTED]; discussions with W. Rostom.	0.60	414.00
30-Aug-18	W.M. Rostom	Emails regarding Teaser and NDA; words with H. Krupa.	0.40	350.00
30-Aug-18	W.M. Rostom	Emails with R. Biehler regarding OSC correspondence.	0.10	87.50
30-Aug-18	W.M. Rostom	Emails with SBO regarding NDA.	0.20	175.00
30-Aug-18	W.M. Rostom	Meeting with H. Krupa regarding environmental matters and next steps.	0.40	350.00
30-Aug-18	W.M. Rostom	Non-binding expression of interest from [REDACTED]	0.10	87.50
30-Aug-18	T.N. Weerasooriya	Emails to and from S. Brown-Okruhlik re: confidentiality agreement draft.	0.20	132.00
31-Aug-18	S. Brown-Okruhlik	Emails to team; review and revising draft confidentiality agreement prepared by Deloitte.	1.80	927.00
31-Aug-18	W.M. Rostom	Review and revise NDA; review and comment on Teaser; call with Deloitte; emails with S. Brown-Okruhlik.	1.10	962.50
TOTAL			180.30	\$112,992.50
HST				\$14,689.03
TOTAL FEES AND TAXES				\$127,681.53

Sage Gold Inc.**DISBURSEMENTS - NON TAXABLE**

Date	Description of Services	Amount
16-Aug-18	Minister of Finance - /21981/Filing Motion Record with Commercial Court - August 29, 2018	160.00
06-Aug-18	Oncorp Direct Inc. - SAGE GOLD INC.	8.00
06-Aug-18	Oncorp Direct Inc. - SAHELIAN GOLDFIELDS INC.	8.00
06-Aug-18	Oncorp Direct Inc. - SAGE GOLD INC.	3.00
06-Aug-18	Oncorp Direct Inc. - SAGE GOLD INC.	8.00
27-Aug-18	Oncorp Direct Inc. - SAGE GOLD INC.	8.00
01-Aug-18	Teranet - /AUG1/18/Teranet - Inv. #Aug1/18	226.95
13-Aug-18	Teranet - /AUG13/18/Teranet - Inv. #Aug13/18	45.65
TOTAL		\$467.60

DISBURSEMENTS - TAXABLE

Date	Description of Services	Amount
31-Jul-18	Federal Express Canada Ltd. - Rose Kalicharan//2120693 Ontario Inc/WB#436748825321	40.36
27-Jul-18	Borg Process Servers Inc. - /294383/Filing Report of the Itnerim Receiver with Commercial Court.	60.00
24-Aug-18	Borg Process Servers Inc. - /295189/Filing Factum etc. with Commercial Court and pull Application Record for August 29 motion.	120.00
31-Aug-18	Borg Process Servers Inc. - Borg Process Servers Inc. - /295374/file Order and return issued and entered copy	60.00
31-Jul-18	Centro Legal Works Inc. - /21939/Searches conducted - Invoice#20204625	190.00
01-Aug-18	Royal Bank Visa - Inv #M.S-JUL5-AUG6/18/Bankruptcy Searches	8.00
01-Aug-18	Royal Bank Visa - Inv #M.S-JUL5-AUG6/18/Bankruptcy Searches	8.00
01-Aug-18	D+H Limited Partnership - /4142/JUL24-AUG9/18/Searches - 4142/August2018	16.00
01-Aug-18	D+H Limited Partnership - /4142/JUL24-AUG9/18/Searches - 4142/August2018	12.00
06-Aug-18	Oncorp Direct Inc. - SAHELIAN GOLDFIELDS INC.	9.87
06-Aug-18	Oncorp Direct Inc. - SAGE GOLD INC.	6.18
06-Aug-18	Oncorp Direct Inc. - SAGE GOLD INC.	9.87
06-Aug-18	Oncorp Direct Inc. - SAGE GOLD INC.	6.18
27-Aug-18	Oncorp Direct Inc. - SAGE GOLD INC.	9.87
01-Aug-18	Teranet - /AUG1/18/Teranet - Inv. #Aug1/18	182.55
13-Aug-18	Teranet - /AUG13/18/Teranet - Inv. #Aug13/18	109.15
	Photocopy	499.75
TOTAL		\$1,347.78

Sage Gold Inc.

HST	\$175.21
TOTAL DISBURSEMENTS AND TAXES	\$1,990.59

File No: 259537
 Invoice Number: 1186930

October 23, 2018

PRIVILEGED AND CONFIDENTIAL

Deloitte Restructuring Inc.
 Bay Adelaide Centre
 East Tower, Suite 200
 22 Adelaide Street West
 Toronto, ON M5H 0A9
 Canada

ATTENTION: Philip Reynolds

Sage Gold Inc.

FOR PROFESSIONAL SERVICES rendered to September 30, 2018 in connection with the above matter.

Our Fee		\$	6,280.50
Disbursements - Taxable			96.79
Total Fees and Disbursements			<u>6,377.29</u>
HST			829.05
Total	CAD	\$	<u><u>7,206.34</u></u>

McMillan LLP


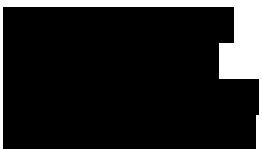



W.M. Rostom

Payment is due on receipt of this account. We reserve the right to charge interest at the rate of 1.5% monthly on the unpaid portion of this account calculated from a date that is one month after this account is delivered. Please mail cheques to:

McMillan LLP
 Brookfield Place
 181 Bay Street, Suite 4400
 Toronto, Ontario
 M5J 2T3

Wire transfer and EDI instructions:

Beneficiary Name: McMillan LLP		
Beneficiary Bank: Royal Bank of Canada Main Branch - 200 Bay Street Toronto, Ontario M5J 2J5		
Wires originating from Canada	Wires originating from US	International
		
Please include our Invoice Number in the Payments Detail section of the wire transfer.		

If you have any questions about this invoice, please contact W.M. Rostom or Accounts Receivable at arandcollections@mcmillan.ca.

Sage Gold Inc.**SUMMARY OF FEES AND HOURS**

Name	Service Area	Hourly Rate	Hours	Amount
S. Brown-Okruhlik	Advocacy & Employment	515.00	1.40	721.00
T.N. Weerasooriya	Restructuring	660.00	6.70	4,422.00
W.M. Rostom	Financial Services	875.00	1.30	1,137.50
TOTAL			9.40	\$6,280.50

SUMMARY OF DISBURSEMENTS

Description of Services	Amount
Process Service	60.00
Courier	35.79
Photocopy	1.00
TOTAL	\$96.79

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
10-Sep-18	T.N. Weerasooriya	Status update with S. Brown-Okruhlik.	0.10	66.00
12-Sep-18	W.M. Rostom	Review [REDACTED].	0.60	525.00
13-Sep-18	S. Brown-Okruhlik	Emails re: finalizing and issuing [REDACTED].	0.20	103.00
21-Sep-18	S. Brown-Okruhlik	Calls with T. Weerasooriya and R. Biehler re: [REDACTED].	0.60	309.00
21-Sep-18	T.N. Weerasooriya	Reviewing and commenting on confidentiality agreements from bidders; calls with S. Brown-Okruhlik.	1.00	660.00
22-Sep-18	W.M. Rostom	Monitor emails.	0.10	87.50
22-Sep-18	T.N. Weerasooriya	Reviewing and revising [REDACTED] emails to and from S. Brown-Okruhlik; circulate revisions to client.	2.10	1,386.00
24-Sep-18	S. Brown-Okruhlik	Emails with T. Weerasooriya re: final form of NDA.	0.10	51.50
24-Sep-18	W.M. Rostom	Email and call to Deloitte [REDACTED] process.	0.10	87.50
24-Sep-18	T.N. Weerasooriya	Call with R. Biehler re: [REDACTED], SISP process and [REDACTED]; revise confidentiality agreement and circulate to R. Biehler.	1.00	660.00
26-Sep-18	S. Brown-Okruhlik	Reviewing SISP for T. Weerasooriya re: [REDACTED]; call re: same.	0.50	257.50
26-Sep-18	W.M. Rostom	Debrief with T. Weerasooriya regarding secured claim valuation.	0.20	175.00
26-Sep-18	T.N. Weerasooriya	Reviewing SISP terms; call with R. Biehler re: phase 1 completion.	0.90	594.00
27-Sep-18	T.N. Weerasooriya	Review correspondence re: [REDACTED]; emails to and from client and [REDACTED] re: same; review revised version and call with R. Biehler re: same.	1.00	660.00
28-Sep-18	W.M. Rostom	Monitor emails concerning outcome of SISP.	0.20	175.00
28-Sep-18	T.N. Weerasooriya	Emails to and from R. Biehler re: bids and review summary of same; advise re: contact with CRH.	0.30	198.00
29-Sep-18	W.M. Rostom	Email from T. Weerasooriya.	0.10	87.50
29-Sep-18	T.N. Weerasooriya	Review and respond to R. Biehler re: [REDACTED].	0.30	198.00
TOTAL			9.40	\$6,280.50
HST				\$816.47
TOTAL FEES AND TAXES				\$7,096.97

Sage Gold Inc.**DISBURSEMENTS - TAXABLE**

Date	Description of Services	Amount
04-Sep-18	Federal Express Canada Ltd. - Cesar Camina/Sunset Contracting/2120693 Ontario Inc./WB#652458459779	35.79
22-Aug-18	Borg Process Servers Inc. - /295098/Rush filing of motion record on August 22, 2018	60.00
	Photocopy	1.00
TOTAL		\$96.79
HST		\$12.58
TOTAL DISBURSEMENTS AND TAXES		\$109.37

File No: 259537
 Invoice Number: 1187917

November 7, 2018

PRIVILEGED AND CONFIDENTIAL

Deloitte Restructuring Inc.
 Bay Adelaide Centre
 East Tower, Suite 200
 22 Adelaide Street West
 Toronto, ON M5H 0A9
 Canada

ATTENTION: Philip Reynolds

Sage Gold Inc.

FOR PROFESSIONAL SERVICES rendered to October 31, 2018 in connection with the above matter.

Our Fee		\$	52,152.00
Disbursements - Non Taxable			39.75
Disbursements - Taxable			244.48
Total Fees and Disbursements			<u>52,436.23</u>
HST			6,811.54
Total	CAD	\$	<u><u>59,247.77</u></u>

McMillan LLP






W.M. Rostom

Payment is due on receipt of this account. We reserve the right to charge interest at the rate of 1.5% monthly on the unpaid portion of this account calculated from a date that is one month after this account is delivered. Please mail cheques to:

McMillan LLP
 Brookfield Place
 181 Bay Street, Suite 4400
 Toronto, Ontario
 M5J 2T3

Wire transfer and EDI instructions:

Beneficiary Name: McMillan LLP		
Beneficiary Bank: Royal Bank of Canada Main Branch - 200 Bay Street Toronto, Ontario M5J 2J5		
Wires originating from Canada	Wires originating from US	International
		
Please include our Invoice Number in the Payments Detail section of the wire transfer.		

If you have any questions about this invoice, please contact W.M. Rostom or Accounts Receivable at arandcollections@mcmillan.ca.

Sage Gold Inc.**SUMMARY OF FEES AND HOURS**

Name	Service Area	Hourly Rate	Hours	Amount
Jane Whittington	Commercial Real Estate	305.00	1.30	396.50
P. Vineberg	Business Law	410.00	10.50	4,305.00
Ronald S. Petersen	Advocacy & Employment	700.00	9.90	6,930.00
S. Martyn	Commercial Real Estate	730.00	4.50	3,285.00
T.N. Weerasooriya	Restructuring	660.00	30.30	19,998.00
W.M. Rostom	Financial Services	875.00	19.70	17,237.50
TOTAL			76.20	\$52,152.00

SUMMARY OF DISBURSEMENTS

Description of Services	Amount
Courier	102.58
Photocopy	73.75
Teranet/Teraview	68.15
Teranet/Teraview non-taxable	39.75
TOTAL	\$284.23

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
01-Oct-18	W.M. Rostom	Call with R. Biehler; words with T. Weerasooriya regarding next steps.	0.70	612.50
01-Oct-18	T.N. Weerasooriya	Review bid summary; discuss next steps with W. Rostom; review [REDACTED].	1.10	726.00
02-Oct-18	W.M. Rostom	Calls with Receiver and CRH regarding sale process; discuss SISP with T. Weerasooriya; review [REDACTED].	2.50	2,187.50
02-Oct-18	W.M. Rostom	Communications from [REDACTED].	0.10	87.50
02-Oct-18	T.N. Weerasooriya	Calls with Receiver re: valuation of security and [REDACTED]; review SISP re: secured creditor limitations; call with CRH re: [REDACTED].	2.00	1,320.00
03-Oct-18	W.M. Rostom	Review SISP regarding bid notice requirements; discussions with G. Martel and Deloitte; calls regarding SISP and [REDACTED].	1.90	1,662.50
03-Oct-18	T.N. Weerasooriya	Emails from Receiver; attend on calls with Receiver re: [REDACTED].	1.00	660.00
04-Oct-18	W.M. Rostom	Emails and calls with Deloitte regarding SISP.	0.20	175.00
10-Oct-18	W.M. Rostom	Email to Deloitte for status update; review SISP and emails re: [REDACTED].	0.30	262.50
10-Oct-18	W.M. Rostom	Various issues relating to SISP, CRH Claim and CRH bid notice; discussions with Deloitte.	1.50	1,312.50
11-Oct-18	W.M. Rostom	Review and discuss bid notice.	0.60	525.00
11-Oct-18	T.N. Weerasooriya	Call with Receiver re: sales process and CRH claim.	0.50	330.00
12-Oct-18	W.M. Rostom	Review CRH Bid notice and communications with Deloitte and Stikeman (x2).	1.80	1,575.00
15-Oct-18	W.M. Rostom	Call with Deloitte regarding Bid Notice; drafting [REDACTED] and a [REDACTED].	0.60	525.00
15-Oct-18	W.M. Rostom	Communications with Stikeman and Deloitte regarding [REDACTED].	0.40	350.00
15-Oct-18	W.M. Rostom	Discussions regarding APA.	1.00	875.00
15-Oct-18	T.N. Weerasooriya	Reviewing data room; commence drafting [REDACTED].	1.50	990.00
16-Oct-18	S. Martyn	Sub search [REDACTED] preparation of summary of [REDACTED].	2.20	1,606.00
16-Oct-18	W.M. Rostom	Instructions regarding preparation of [REDACTED] discussions with Deloitte.	0.70	612.50

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
16-Oct-18	P. Vineberg	Meetings and call with T. Weerasooriya and W. Rostom to receive instructions on preparing [REDACTED] call and emails with S. Martyn re: [REDACTED] draft [REDACTED].	3.80	1,558.00
16-Oct-18	T.N. Weerasooriya	Reviewing data room; instructions to P. Vineberg; call with W. Rostom re: APA content; drafting APA form.	6.60	4,356.00
17-Oct-18	W.M. Rostom	Email from [REDACTED] call with [REDACTED]	0.50	437.50
17-Oct-18	W.M. Rostom	Review draft APA.	1.00	875.00
17-Oct-18	P. Vineberg	Review data room documents; draft APA schedules; review and summarize [REDACTED]	2.50	1,025.00
17-Oct-18	T.N. Weerasooriya	Discussion of APA requirements with W. Rostom and P. Vineberg; drafting APA.	6.00	3,960.00
18-Oct-18	Ronald S. Petersen	Review documents provided and email exchange with lawyers.	2.00	1,400.00
18-Oct-18	W.M. Rostom	Call with D. Vu; words with R. Biehler; instructions to construction lien experts.	0.70	612.50
18-Oct-18	P. Vineberg	Meetings with T. Weerasooriya and W. Rostom to receive instructions on [REDACTED]; call a with S. Martyn re: [REDACTED] Review and revise [REDACTED]	3.60	1,476.00
18-Oct-18	T.N. Weerasooriya	Revising APA; discuss same with P. Vineberg and W. Rostom; review and discuss [REDACTED].	4.50	2,970.00
19-Oct-18	W.M. Rostom	Review and comment on draft APA; discuss with T. Weerasooriya; discuss with Deloitte.	1.70	1,487.50
19-Oct-18	P. Vineberg	Draft [REDACTED].	0.60	246.00
19-Oct-18	T.N. Weerasooriya	Call with Receiver re: APA; revise and circulate to Stikeman Elliot.	1.20	792.00
22-Oct-18	Ronald S. Petersen	Review documents and call to W. Rostrom re: instructions; email [REDACTED].	1.10	770.00
22-Oct-18	W.M. Rostom	Call with [REDACTED]	0.40	350.00
22-Oct-18	W.M. Rostom	Review and comment on form of APA; discuss with Deloitte.	1.20	1,050.00
22-Oct-18	W.M. Rostom	Review Stikeman's comments regarding APA.	0.30	262.50
22-Oct-18	T.N. Weerasooriya	Finalize APA form.	2.30	1,518.00
23-Oct-18	Ronald S. Petersen	Organizing documents and reviewing same and requesting title search; [REDACTED]	1.30	910.00
23-Oct-18	W.M. Rostom	Email from R. Biehler.	0.10	87.50

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
23-Oct-18	W.M. Rostom	Finalizing review and comment on form of APA.	0.50	437.50
23-Oct-18	T.N. Weerasooriya	Finalize APA schedules.	0.30	198.00
23-Oct-18	Jane Whittington	Email/discussion with R. Petersen; [REDACTED]; obtained instruments and multiple PINs.	1.30	396.50
24-Oct-18	Ronald S. Petersen	Draft letter to Deloitte and review law; reviewed all documents.	4.00	2,800.00
24-Oct-18	W.M. Rostom	Emails/calls re: sale process; consider [REDACTED]	0.40	350.00
25-Oct-18	S. Martyn	Consideration of issues surrounding [REDACTED]; [REDACTED] review and subsearch title to lands; telephone call to T. Weerasooriya.	2.30	1,679.00
25-Oct-18	Ronald S. Petersen	Revising letter; email exchange with W. Rostrom regarding draft letter.	1.00	700.00
25-Oct-18	T.N. Weerasooriya	Reviewing royalty agreement; discussion with S. Martyn re: [REDACTED] discuss same with W. Rostom.	2.10	1,386.00
26-Oct-18	W.M. Rostom	Email with R. Biehler.	0.10	87.50
26-Oct-18	T.N. Weerasooriya	Discussion of [REDACTED] issues with W. Rostom; review [REDACTED]; advice to client re: same.	0.80	528.00
27-Oct-18	W.M. Rostom	Call with Rob Biehler; email to Stikeman.	0.40	350.00
30-Oct-18	Ronald S. Petersen	Email exchange with W. Rostom.	0.50	350.00
30-Oct-18	T.N. Weerasooriya	Email from G. Martel re: sales process; review [REDACTED] from R. Petersen; emails to and from W. Rostom re: same.	0.40	264.00
31-Oct-18	W.M. Rostom	Email to Stikemans.	0.10	87.50
TOTAL			76.20	\$52,152.00
HST				\$6,779.76
TOTAL FEES AND TAXES				\$58,931.76

Sage Gold Inc.**DISBURSEMENTS - NON TAXABLE**

Date	Description of Services	Amount
25-Oct-18	Teranet - /OCT25/18/Teranet - Inv. #Oct25/18	39.75
TOTAL		\$39.75

DISBURSEMENTS - TAXABLE

Date	Description of Services	Amount
28-Aug-18	Federal Express Canada Ltd. - Rose Kalicharan/Sunset Contracting/2120693 Ontario Inc./WB#436748826442	49.16
28-Aug-18	Federal Express Canada Ltd. - Cesar Camina/Sylvana A. Carlesso//WB#652458459632	53.42
25-Oct-18	Teranet - /OCT25/18/Teranet - Inv. #Oct25/18	68.15
	Photocopy	73.75
TOTAL		\$244.48
HST		\$31.78
TOTAL DISBURSEMENTS AND TAXES		\$316.01

File No: 259537
 Invoice Number: 1190699

December 13, 2018

PRIVILEGED AND CONFIDENTIAL

Deloitte Restructuring Inc.
 Bay Adelaide Centre
 East Tower, Suite 200
 22 Adelaide Street West
 Toronto, ON M5H 0A9
 Canada

ATTENTION: Philip Reynolds

Sage Gold Inc.

FOR PROFESSIONAL SERVICES rendered to November 30, 2018 in connection with the above matter.

Our Fee		\$	5,898.00
Disbursements - Non Taxable			451.70
Disbursements - Taxable			1,013.50
Total Fees and Disbursements			<u>7,363.20</u>
HST			898.50
Total	CAD	\$	<u><u>8,261.70</u></u>

McMillan LLP


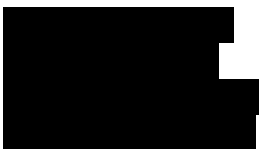



W.M. Rostom

Payment is due on receipt of this account. We reserve the right to charge interest at the rate of 1.5% monthly on the unpaid portion of this account calculated from a date that is one month after this account is delivered. Please mail cheques to:

McMillan LLP
 Brookfield Place
 181 Bay Street, Suite 4400
 Toronto, Ontario
 M5J 2T3

Wire transfer and EDI instructions:

Beneficiary Name: McMillan LLP		
Beneficiary Bank: Royal Bank of Canada Main Branch - 200 Bay Street Toronto, Ontario M5J 2J5		
Wires originating from Canada	Wires originating from US	International
		
Please include our Invoice Number in the Payments Detail section of the wire transfer.		

If you have any questions about this invoice, please contact W.M. Rostom or Accounts Receivable at arandcollections@mcmillan.ca.

Sage Gold Inc.**SUMMARY OF FEES AND HOURS**

Name	Service Area	Hourly Rate	Hours	Amount
J.M. Wilks	Tax	750.00	1.70	1,275.00
Patrick W. Murray	Commercial Real Estate	690.00	0.20	138.00
Ronald S. Petersen	Advocacy & Employment	700.00	1.30	910.00
T.N. Weerasooriya	Restructuring	660.00	2.50	1,650.00
W.M. Rostom	Financial Services	875.00	2.20	1,925.00
TOTAL			7.90	\$5,898.00

SUMMARY OF DISBURSEMENTS

Description of Services	Amount
Teranet/Teraview	1,013.50
Teranet/Teraview non-taxable	451.70
TOTAL	\$1,465.20

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
23-Oct-18	Patrick W. Murray	Email exchanges with R. Petersen and J. Whittington [REDACTED].	0.20	138.00
01-Nov-18	Ronald S. Petersen	Call to W. Rostom to discuss liens; call to receiver and then call to mortgagee.	1.30	910.00
05-Nov-18	W.M. Rostom	Emails with S. Kukulowicz; emails with Deloitte.	0.30	262.50
09-Nov-18	W.M. Rostom	Status updates and calls.	0.50	437.50
09-Nov-18	T.N. Weerasooriya	Call with R. Biehler re: SISP extension and status; call with W. Rostom, R. Biehler and P. Reynolds re: same.	0.90	594.00
12-Nov-18	W.M. Rostom	Review [REDACTED] and prepare for and attend on Call with Deloitte regarding [REDACTED].	0.70	612.50
12-Nov-18	T.N. Weerasooriya	Review [REDACTED]; call with Deloitte team re: next steps.	0.80	528.00
12-Nov-18	J.M. Wilks	Review of proposed Agreement of Purchase; advise on [REDACTED]	0.80	600.00
13-Nov-18	J.M. Wilks	Prepare revised [REDACTED] in proposed Asset Purchase Agreement and circulate revised [REDACTED] to W. Rostom.	0.90	675.00
15-Nov-18	W.M. Rostom	Call regarding status of sales process and next steps; instructions to T. Weerasooriya.	0.50	437.50
16-Nov-18	T.N. Weerasooriya	Update from Deloitte re: [REDACTED]	0.20	132.00
19-Nov-18	T.N. Weerasooriya	Review emails from Deloitte [REDACTED]	0.20	132.00
20-Nov-18	T.N. Weerasooriya	Call with R. Biehler and P. Reynolds regarding [REDACTED]	0.30	198.00
29-Nov-18	W.M. Rostom	Call with Deloitte.	0.20	175.00
30-Nov-18	T.N. Weerasooriya	Email from R. Biehler re: [REDACTED]	0.10	66.00
TOTAL			7.90	\$5,898.00
HST				\$766.74
TOTAL FEES AND TAXES				\$6,664.74

Sage Gold Inc.**DISBURSEMENTS - NON TAXABLE**

Date	Description of Services	Amount
23-Oct-18	McMillan Teranet Registrations Account - /27034/Teraview invoice October 1 - 25, 2018	451.70
TOTAL		\$451.70

DISBURSEMENTS - TAXABLE

Date	Description of Services	Amount
23-Oct-18	McMillan Teranet Registrations Account - /27034/Teraview invoice October 1 - 25, 2018	1,013.50
TOTAL		\$1,013.50
HST		\$131.76
TOTAL DISBURSEMENTS AND TAXES		\$1,596.96

File No: 259537
 Invoice Number: 1192427

December 31, 2018

PRIVILEGED AND CONFIDENTIAL

Deloitte Restructuring Inc.
 Bay Adelaide Centre
 East Tower, Suite 200
 22 Adelaide Street West
 Toronto, ON M5H 0A9
 Canada

ATTENTION: Philip Reynolds

Sage Gold Inc.

FOR PROFESSIONAL SERVICES rendered to December 31, 2018 in connection with the above matter.

Our Fee		\$	114,976.00
Disbursements - Non Taxable			160.00
Disbursements - Taxable			377.00
Total Fees and Disbursements			<u>115,513.00</u>
HST			14,995.89
Total	CAD	\$	<u><u>130,508.89</u></u>

McMillan LLP


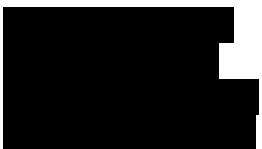



W.M. Rostom

Payment is due on receipt of this account. We reserve the right to charge interest at the rate of 1.5% monthly on the unpaid portion of this account calculated from a date that is one month after this account is delivered. Please mail cheques to:

McMillan LLP
 Brookfield Place
 181 Bay Street, Suite 4400
 Toronto, Ontario
 M5J 2T3

Wire transfer and EDI instructions:

Beneficiary Name: McMillan LLP		
Beneficiary Bank: Royal Bank of Canada Main Branch - 200 Bay Street Toronto, Ontario M5J 2J5		
Wires originating from Canada	Wires originating from US	International
		
Please include our Invoice Number in the Payments Detail section of the wire transfer.		

If you have any questions about this invoice, please contact W.M. Rostom or Accounts Receivable at arandcollections@mcmillan.ca.

Sage Gold Inc.**SUMMARY OF FEES AND HOURS**

Name	Service Area	Hourly Rate	Hours	Amount
G. Bhinder	Advocacy & Employment	390.00	7.90	3,081.00
Henry J. Krupa	Regulatory	690.00	6.00	4,140.00
J.M. Wilks	Tax	750.00	0.30	225.00
L. Ray	Advocacy & Employment	440.00	11.10	4,884.00
S. Brown-Okruhlik	Advocacy & Employment	515.00	63.00	32,445.00
T.N. Weerasooriya	Restructuring	660.00	71.10	46,926.00
W.M. Rostom	Financial Services	875.00	26.60	23,275.00
TOTAL			186.00	\$114,976.00

SUMMARY OF DISBURSEMENTS

Description of Services	Amount
Photocopy	249.50
Filing Fees	160.00
Process Service	127.50
TOTAL	\$537.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
03-Dec-18	L. Ray	Email to and from T. Weerasooriya re: scheduling motion before Court for [REDACTED] email to and from Commercial List scheduling unit; preparing motion date requisition for returnable date of December 18, 2018.	0.50	220.00
03-Dec-18	W.M. Rostom	Call with Deloitte to discuss next steps; attend on call with CRH and Stikeman; review summary email from [REDACTED] discussions with T. Weerasooriya regarding next steps.	1.80	1,575.00
03-Dec-18	T.N. Weerasooriya	Call with CRH and Receiver re: [REDACTED] [REDACTED] review emails from client re: timing; review email from Stikes re: next steps.	1.60	1,056.00
04-Dec-18	L. Ray	Emails to and from T. Weerasooriya re: motion for priority claims process and approval and vesting Order on December 18; analyzing precedent materials for approval and vesting Order and priority claims process; meeting with T. Weerasooriya re: [REDACTED] [REDACTED] initial drafting of approval and vesting Order.	4.10	1,804.00
04-Dec-18	T.N. Weerasooriya	Reviewing and revising [REDACTED] instructions to [REDACTED] re: [REDACTED]	4.50	2,970.00
04-Dec-18	J.M. Wilks	Advising T. Weerasooriya on "receiver" for [REDACTED].	0.30	225.00
05-Dec-18	L. Ray	Drafting and revising draft [REDACTED], draft [REDACTED] and draft Notice of Motion.	5.20	2,288.00
05-Dec-18	W.M. Rostom	Review revised draft of [REDACTED].	0.50	437.50
05-Dec-18	T.N. Weerasooriya	Call. [REDACTED] re: [REDACTED] [REDACTED] circulate comments to Stikeman; discussions with L. Ray re: draft materials.	1.10	726.00
06-Dec-18	L. Ray	Revising Notice of Motion and draft [REDACTED] [REDACTED] per T. Weerasooriya's comments.	1.30	572.00
06-Dec-18	T.N. Weerasooriya	Negotiations re: [REDACTED] with Stikeman Elliot; [REDACTED] [REDACTED] calls with Stikeman Elliot re: same.	9.30	6,138.00
07-Dec-18	S. Brown-Okruhlik	Meeting with T. Weerasooriya re: APA approval motion; reviewing and revising motion materials; email to T. Weerasooriya re: same.	3.80	1,957.00
07-Dec-18	Henry J. Krupa	Receipt and review of an email from T. Weerasooriya regarding the [REDACTED] [REDACTED]	0.30	207.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
07-Dec-18	W.M. Rostom	Emails and communications with T. Weerasooriya.	0.50	437.50
07-Dec-18	W.M. Rostom	Further emails with T. Weerasooriya regarding [REDACTED] and communications with Stikeman.	0.30	262.50
07-Dec-18	W.M. Rostom	Words with T. Weerasooriya regarding [REDACTED] motion; review draft order.	0.50	437.50
07-Dec-18	T.N. Weerasooriya	Discussion with S. Brown-Okruhlik re: drafting factum and revising orders; call with R. Biehler re: motion preparation and report; call with [REDACTED] emails to clients re: same and call with W. Rostom.	1.60	1,056.00
08-Dec-18	S. Brown-Okruhlik	Reviewing and commenting on draft orders; email to T. Weerasooriya re: same.	1.40	721.00
08-Dec-18	W.M. Rostom	Emails with T. Weerasooriya [REDACTED]	0.50	437.50
08-Dec-18	T.N. Weerasooriya	Review revised motion materials and email S. Brown-Okruhlik re: same.	0.80	528.00
09-Dec-18	S. Brown-Okruhlik	Drafting factum on motion for [REDACTED] email to T. Weerasooriya re: same.	2.60	1,339.00
09-Dec-18	W.M. Rostom	Emails with T. Weerasooriya.	0.20	175.00
09-Dec-18	T.N. Weerasooriya	Review comments from Stikes on APA; emails to client re: call to discuss.	0.50	330.00
10-Dec-18	S. Brown-Okruhlik	Drafting motion materials.	1.20	618.00
10-Dec-18	Henry J. Krupa	Receipt and review of an email from T. Weerasooriya regarding the implementation of the [REDACTED] and [REDACTED]; Reviewing the email chain, the stored emails regarding these and the regulations and legislations; discussion with T. Weerasooriya; receipt and review of further email from T. Weerasooriya.	1.40	966.00
10-Dec-18	W.M. Rostom	Email from H. Krupa re: enviromental matters.	0.10	87.50
10-Dec-18	W.M. Rostom	Emails with T. Weerasooriya regarding approach with Government.	0.10	87.50
10-Dec-18	W.M. Rostom	Words with T. Weerasooriya and monitoring emails.	0.20	175.00
10-Dec-18	W.M. Rostom	Words with T. Weerasooriya regarding email to Stikeman to [REDACTED].	0.20	175.00
10-Dec-18	T.N. Weerasooriya	Comments on draft APA with CRH; revising motion materials and orders; [REDACTED]	4.60	3,036.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
11-Dec-18	G. Bhinder	Review and edit factum; prepare motion record and brief of authorities; research on [REDACTED]; edit the draft orders.	3.00	1,170.00
11-Dec-18	S. Brown-Okruhlik	Revising motion materials; instructing G. Bhinder re: [REDACTED]; emails with T. Weerasooriya and Deloitte re: draft report; meetings re: revisions to materials.	7.80	4,017.00
11-Dec-18	W.M. Rostom	Discuss comments from [REDACTED] words with T. Weerasooriya.	0.50	437.50
11-Dec-18	W.M. Rostom	Review court materials (NOM and draft factum) and provide comments.	0.60	525.00
11-Dec-18	W.M. Rostom	Review Receiver's Second Report; provide comments to T. Weerasooriya.	0.80	700.00
11-Dec-18	W.M. Rostom	Review revised second report.	0.20	175.00
11-Dec-18	T.N. Weerasooriya	Reviewing and revising [REDACTED] approval materials; calls with Stikeman Elliot re: [REDACTED] whether APA can be approved (including [REDACTED]); finalizing notice of motion and court materials; reviewing factum; calls with R. Biehler re: report; review and comment on same.	7.90	5,214.00
12-Dec-18	G. Bhinder	Review and edit the factum and references within the factum re: [REDACTED] prepare final version of the brief of authorities to be filed.	1.00	390.00
12-Dec-18	S. Brown-Okruhlik	Meetings with T. Weerasooriya re: draft report and motion materials; revising same; instructing G. Bhinder re: updates to factum and BOA; serving materials on service list.	4.00	2,060.00
12-Dec-18	T.N. Weerasooriya	Finalize factum, report and court materials for service.	2.00	1,320.00
13-Dec-18	G. Bhinder	Update brief of authorities; email to S. Brown-Okruhlik re: the same.	0.20	78.00
13-Dec-18	S. Brown-Okruhlik	Revising and finalizing factum and Book of Authorities for priority claims order motion; instructing G. Bhinder re: assistance; meetings and calls with T. Weerasooriya re: same; updating service list; call with [REDACTED] re: [REDACTED] serving factum and BOA.	3.00	1,545.00
13-Dec-18	W.M. Rostom	Court materials; calls with Receiver and team.	0.80	700.00
13-Dec-18	T.N. Weerasooriya	Final comments to factum.	1.10	726.00

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
14-Dec-18	S. Brown-Okruhlik	Emails re: [REDACTED] re: [REDACTED] [REDACTED] call with W. Rostom and T. Weerasooriya re: revelation that CRH intends to abandon Clavos mine.	1.30	669.50
14-Dec-18	W.M. Rostom	Call with G. Martel.	0.20	175.00
14-Dec-18	W.M. Rostom	Discuss CRH position and letter to CRH re: same; review letter.	1.10	962.50
14-Dec-18	W.M. Rostom	Emails re: [REDACTED].	0.20	175.00
14-Dec-18	W.M. Rostom	Prepare for and attend call with Receiver and CRH; debrief.	1.20	1,050.00
14-Dec-18	T.N. Weerasooriya	Reviewing [REDACTED] correspondence with S. Brown-Okruhlik re: same; call with client re: CRHs interest in abandoning; drafting letter to CRH re: same.	3.50	2,310.00
15-Dec-18	S. Brown-Okruhlik	Call with R. Bhieler re: discussions with CRH about [REDACTED] related emails.	0.50	257.50
15-Dec-18	W.M. Rostom	Emails with Receiver and G. Martel.	0.40	350.00
17-Dec-18	S. Brown-Okruhlik	Call with T. Weerasooriya and W. Rostom re: [REDACTED] [REDACTED] reviewing existing Orders for reference to abandonment; further calls and emails re: upcoming; emails and calls with lawyer for Jubilee Gold re: [REDACTED]	2.70	1,390.50
17-Dec-18	W.M. Rostom	CRH and [REDACTED] numerous communications with Receiver and T. Weerasooriya.	4.50	3,937.50
17-Dec-18	W.M. Rostom	Review revised abandonment order; comments to T. Weerasooriya.	0.50	437.50
17-Dec-18	T.N. Weerasooriya	Preparing for priority claims process motion; discussions with CRH and its counsel; revising report and arranging for service and filing.	3.10	2,046.00
18-Dec-18	S. Brown-Okruhlik	Attending two all-hands calls; call with Receiver team; attendance at court (adjourned); second attendance at Court; meetings and emails re: strategy; assigning V. Meffe research re: [REDACTED]	6.50	3,347.50
18-Dec-18	W.M. Rostom	Negotiations with CRH re: form of order and [REDACTED] [REDACTED] consider [REDACTED] discussions with W. Rostom and S. Brown-Ohkrulik re: court strategy; attend court; emails to and from Stikeman Elliot re: [REDACTED] and discussions with Receiver.	6.50	5,687.50

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
18-Dec-18	T.N. Weerasooriya	Negotiations with CRH re: form of order and [REDACTED] consider implications of [REDACTED] discussions with W. Rostom and S. Brown-Ohkrulik re: court strategy; attend court; emails to and from Stikeman Elliot re: funding; reviewing funding proposal and discussions with Receiver.	10.70	7,062.00
19-Dec-18	S. Brown-Okruhlik	Calls and emails re: motion materials; all-hands call with CRH and Deloitte; drafting factum; research re: [REDACTED].	12.20	6,283.00
19-Dec-18	Henry J. Krupa	Receipt of a telephone call from and discussion with S. Brown-Okruhlik; discussion with S. Brown-Okruhlik; preparing email to and receipt and review of an email from S. Brown-Okruhlik; preparing email to S. Brown-Okruhlik regarding the [REDACTED].	1.50	1,035.00
19-Dec-18	T.N. Weerasooriya	Reviewing correspondence from CRH re: funding; discussions with AG re: abandonment option and timing; responding to stakeholder emails; reviewing [REDACTED] and providing comments to client; consider form of supplemental report to court.	4.20	2,772.00
20-Dec-18	G. Bhinder	Research law on [REDACTED]; additional research for law to add in the factum.	3.70	1,443.00
20-Dec-18	S. Brown-Okruhlik	Reviewing and implementing changes to draft factum by W. Rostom; revisions to motion materials; calls and emails with T. Weerasooriya and W. Rostom re: [REDACTED] calls with Deloitte and call-hands call re: same; drafting new motion materials for motion seeking [REDACTED] order; further discussions re: same with CRH and crown; serving new motion on service list.	8.60	4,429.00
20-Dec-18	Henry J. Krupa	Preparing email to S. Brown-Okruhlik regarding [REDACTED] receipt and review of an email from the real estate clerk regarding the [REDACTED].	1.40	966.00
20-Dec-18	Henry J. Krupa	Receipt and review of an email from S. Brown-Okruhlik regarding the Calavos and Onaman property; reviewing the attachments; preparing email to S. Brown-Okruhlik regarding [REDACTED] preparing email to S. Brown-Okruhlik regarding the list of Calavos properties and mining assets.	1.40	966.00

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
20-Dec-18	W.M. Rostom	Discussions regarding status with [REDACTED] [REDACTED] discuss next steps and court documents; monitor emails with Crown and discuss [REDACTED] [REDACTED] and set out approach for court on December 21; review draft court documents; review letter from CRH and discuss with Receiver; prepare mark-up of CRH letter acknowledgement.	3.10	2,712.50
20-Dec-18	W.M. Rostom	Review and comment on amended notice of motion and draft Receiver's report.	0.50	437.50
20-Dec-18	T.N. Weerasooriya	Drafting supplemental report; calls with the Receiver re: [REDACTED]; [REDACTED] [REDACTED] and provide comments to Receiver; reviewing updated notice of motion and order; settling form of order with AG and discussion re: same; preparation for court.	7.90	5,214.00
21-Dec-18	S. Brown-Okruhlik	Preparing for and attending motion for order amending Receivership Order; negotiation re: same with counsel for CRH and crown re: amendment; arranging for issuing and entering of orders; emails to service list re: same; emails and discussions with T. Weerasooriya and W. Rostom re: same.	7.40	3,811.00
21-Dec-18	W.M. Rostom	Words prior to court.	0.10	87.50
21-Dec-18	T.N. Weerasooriya	Attend court for abandonment order.	4.80	3,168.00
27-Dec-18	W.M. Rostom	Emails and call with T. Weerasooriya; review emails from Deloitte.	0.50	437.50
28-Dec-18	T.N. Weerasooriya	Update re: [REDACTED] [REDACTED]; correspond with S. Martyn re: [REDACTED] [REDACTED] correspond with [REDACTED] re: [REDACTED]	1.90	1,254.00
TOTAL			186.00	\$114,976.00
HST				\$14,946.87
TOTAL FEES AND TAXES				\$129,922.87

Sage Gold Inc.**DISBURSEMENTS - NON TAXABLE**

Date	Description of Services	Amount
13-Dec-18	Borg Process Servers Inc. - /298850/Rush Filing of Motion Record at CL and filing fee	160.00
TOTAL		\$160.00

DISBURSEMENTS - TAXABLE

Date	Description of Services	Amount
13-Dec-18	Borg Process Servers Inc. - /298850/Rush Filing of Motion Record at CL and filing fee	70.00
21-Dec-18	Kap Litigation Services - /492602/Entered order (x2). Photocopy	57.50 249.50
TOTAL		\$377.00
HST		\$49.02
TOTAL DISBURSEMENTS AND TAXES		\$586.02

November 5, 2020

PRIVILEGED AND CONFIDENTIAL

Deloitte Restructuring Inc.
Bay Adelaide Centre
East Tower, Suite 200
22 Adelaide Street West
Toronto, ON M5H 0A9
Canada

ATTENTION: Philip Reynolds

Enclosed, please find our invoice for services rendered for the period ending September 30, 2020.

Should you have any questions or comments, please do not hesitate to contact us.

Yours truly,

A handwritten signature in black ink, appearing to read 'W.M. Rostom', written over a horizontal line.

W.M. Rostom

File No: 259537
 Invoice Number: 1237435

November 5, 2020

PRIVILEGED AND CONFIDENTIAL

Deloitte Restructuring Inc.
 Bay Adelaide Centre
 East Tower, Suite 200
 22 Adelaide Street West
 Toronto, ON M5H 0A9
 Canada

ATTENTION: Philip Reynolds

Sage Gold Inc.

FOR PROFESSIONAL SERVICES rendered to September 30, 2020 in connection with the above matter.

Our Fee		\$	502,015.00
Disbursements - Non Taxable			1,728.60
Disbursements - Taxable			8,512.42
Total Fees and Disbursements			<u>512,256.02</u>
HST			66,368.56
Total	CAD	\$	<u><u>578,624.58</u></u>

McMillan LLP



W.M. Rostom

Payment is due on receipt of this account. We reserve the right to charge interest at the rate of 1.5% monthly on the unpaid portion of this account calculated from a date that is one month after this account is delivered. Please mail cheques to:

McMillan LLP
 Brookfield Place
 181 Bay Street, Suite 4400
 Toronto, Ontario
 M5J 2T3

Wire transfer and EDI instructions:

Beneficiary Name: McMillan LLP Beneficiary Bank: Royal Bank of Canada Main Branch - 200 Bay Street Toronto, Ontario M5J 2J5		
Wires originating from Canada	Wires originating from US	International
[REDACTED]	[REDACTED]	[REDACTED]
Please include our Invoice Number in the Payments Detail section of the wire transfer.		

If you have any questions about this invoice, please contact W.M. Rostom or Accounts Receivable at arandcollections@mcmillan.ca.

Sage Gold Inc.**SUMMARY OF FEES AND HOURS**

Name	Service Area	Hourly Rate	Hours	Amount
A. Borojeni	Commercial Real Estate	420.00	4.40	1,848.00
G. Bhinder	Advocacy & Employment	470.00	17.30	8,131.00
Henry J. Krupa	Regulatory	710.00	0.90	639.00
J.M. Wilks	Tax	775.00	3.10	2,402.50
J. Levine	Advocacy & Employment	640.00	0.20	128.00
J. Osborne	Students - Articling	290.00	0.90	261.00
L. Ray	Advocacy & Employment	485.00	21.70	10,524.50
M. Singleton	Financial Services	220.00	0.10	22.00
M. Schwan	Commercial Real Estate	400.00	0.10	40.00
N. Rozario	Advocacy & Employment	455.00	0.50	227.50
P. Ramirez	Advocacy & Employment	400.00	1.10	440.00
P. Vineberg	Business Law	455.00	27.10	12,330.50
P. Vineberg	Business Law	500.00	51.40	25,700.00
R. Cuervo-Lorens	Regulatory	800.00	9.40	7,520.00
S. Martyn	Commercial Real Estate	750.00	11.50	8,625.00
S. Martyn	Commercial Real Estate	775.00	2.60	2,015.00
S. Maynard-Dickenson	Business Law	370.00	1.90	703.00
S. Brown-Okruhlik	Advocacy & Employment	560.00	129.10	72,296.00
S. Brown-Okruhlik	Advocacy & Employment	600.00	49.40	29,640.00
S. Helson	Business Law	370.00	0.90	333.00
T. Gordner	Regulatory	620.00	0.50	310.00
T.N. Weerasooriya	Restructuring	680.00	188.30	128,044.00
T.N. Weerasooriya	Restructuring	700.00	51.50	36,050.00
W.B. Hanna	Advocacy & Employment	900.00	5.90	5,310.00
W.M. Rostom	Financial Services	900.00	132.70	119,430.00
W.M. Rostom	Financial Services	925.00	31.30	28,952.50
TOTAL			743.80	\$501,922.50
TOTAL FEES				\$501,922.50

Sage Gold Inc.**SUMMARY OF DISBURSEMENTS**

Description of Services	Amount
Photocopy	3,689.25
Courier	1,919.91
Process Service	1,424.50
Filing Fees	1,208.50
Teranet/Teraview	1,091.50
Teranet/Teraview non-taxable	492.10
Registered Mail	290.42
Searches	49.34
Agency Fees and Disbursements	47.50
Government Source Fee	28.00
TOTAL	\$10,241.02

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
02-Jan-19	S. Brown-Okruhlik	Email from stakeholder to court; preparing response re: same; discussion with T. Weerasooriya re: same.	0.40	224.00
02-Jan-19	W.M. Rostom	Email from Receiver providing update.	0.10	90.00
02-Jan-19	W.M. Rostom	Emails re: notice of abandonment.	0.10	90.00
02-Jan-19	T.N. Weerasooriya	Update email re: Sage abandonment; emails to R. Biehler re: [REDACTED] review Dec 21 Order re: [REDACTED]	0.90	612.00
03-Jan-19	S. Brown-Okruhlik	Emails and calls re: [REDACTED] and correspondence with Court; serving abandonment notice on service list.	0.90	504.00
03-Jan-19	S. Martyn	Review and confirm [REDACTED] description.	1.00	750.00
03-Jan-19	W.M. Rostom	Emails from Receiver and T. Weerasooriya regarding abandonment; emails and calls with P. Reynolds re: [REDACTED] and response.	0.50	450.00
03-Jan-19	W.M. Rostom	Monitor emails re: notice of abandonment; emails and words with T. Weerasooriya regarding same.	0.20	180.00

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
03-Jan-19	T.N. Weerasooriya	Reviewing and revising notice of abandonment; call with R. Biehler re: same; deliver notice to Ministry; emails with AG re: same.	1.80	1,224.00
04-Jan-19	W.M. Rostom	Calls and emails from P. Reynolds regarding McEwen.	0.30	270.00
04-Jan-19	W.M. Rostom	Emails with P. Reynolds; discuss [REDACTED] words with T. Weerasooriya.	0.50	450.00
04-Jan-19	T.N. Weerasooriya	Emails re: [REDACTED] call with W. Rostom re: [REDACTED]	0.70	476.00
05-Jan-19	S. Martyn	Receipt and review memo [REDACTED]	0.50	375.00
05-Jan-19	T.N. Weerasooriya	Drafting [REDACTED] re: Clavos property.	3.90	2,652.00
05-Jan-19	T.N. Weerasooriya	Emails to S. Martyn re: [REDACTED]	0.40	272.00
05-Jan-19	T.N. Weerasooriya	Reviewing [REDACTED].	1.10	748.00
06-Jan-19	W.M. Rostom	Emails from T. Weerasooriya.	0.20	180.00
06-Jan-19	T.N. Weerasooriya	Call with P. Reynolds and R. Biehler re: draft APA; email from P. Reynolds re: [REDACTED].	0.30	204.00
07-Jan-19	W.M. Rostom	Calls with P. Reynolds.	0.40	360.00
07-Jan-19	W.M. Rostom	Email from T. Weerasooriya regarding communication from Stikeman.	0.10	90.00
07-Jan-19	W.M. Rostom	Emails from Receiver [REDACTED] [REDACTED] emails with Receiver regarding communications with Stikeman.	0.20	180.00
07-Jan-19	W.M. Rostom	Emails from T. Weerasooriya [REDACTED] [REDACTED]; monitor emails from MOE.	0.20	180.00
07-Jan-19	W.M. Rostom	Emails with T. Weerasooriya regarding draft Receiver's report.	0.20	180.00
07-Jan-19	W.M. Rostom	Monitor emails from Receiver and T. Weerasooriya.	0.20	180.00
07-Jan-19	W.M. Rostom	Review draft receiver's report; words with T. Weerasooriya.	0.40	360.00
07-Jan-19	W.M. Rostom	Review mark-up of [REDACTED]; words with T. Weerasooriya regarding same.	0.30	270.00
07-Jan-19	W.M. Rostom	Review revised draft of Receiver's report and T. Weerasooriya comments on [REDACTED].	0.70	630.00
07-Jan-19	W.M. Rostom	Stakeholder email; emails with Stikeman and Deloitte.	0.20	180.00
07-Jan-19	T.N. Weerasooriya	Calls with Crown re: effect of abandonment and renewed sales process.	1.20	816.00
07-Jan-19	T.N. Weerasooriya	Calls with stakeholders and royalty holders re: [REDACTED].	1.10	748.00

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
07-Jan-19	T.N. Weerasooriya	Emails to and from and calls with counsel to [REDACTED]	3.20	2,176.00
08-Jan-19	L. Ray	Meeting with T. Weerasooriya re: [REDACTED] [REDACTED] drafting general order for sale of Sage property.	1.80	873.00
08-Jan-19	W.M. Rostom	Assisting D. Waters on [REDACTED].	0.50	450.00
08-Jan-19	W.M. Rostom	Discuss response to Stikeman.	0.20	180.00
08-Jan-19	W.M. Rostom	Discuss Stikeman's comments on Receiver's report with T. Weerasooriya and review revised draft.	0.50	450.00
08-Jan-19	W.M. Rostom	Emails from [REDACTED].	0.20	180.00
08-Jan-19	W.M. Rostom	Emails with T. Weerasooriya and Receiver regarding Receiver's report and communications with Stikeman.	0.30	270.00
08-Jan-19	W.M. Rostom	Review letter from Government; emails with T. Weerasooriya and P. Reynolds regarding same.	0.30	270.00
08-Jan-19	W.M. Rostom	Review various emails between CRH and Deloitte; discuss with P. Reynolds.	0.40	360.00
08-Jan-19	W.M. Rostom	Words with T. Weerasooriya regarding up coming motion and next steps.	0.30	270.00
08-Jan-19	T.N. Weerasooriya	Calls and emails with Crown re: [REDACTED]	0.40	272.00
08-Jan-19	T.N. Weerasooriya	Providing [REDACTED] and other diligence materials to [REDACTED]	0.20	136.00
08-Jan-19	T.N. Weerasooriya	Reviewing and revising draft supplemental report.	1.20	816.00
08-Jan-19	T.N. Weerasooriya	Reviewing [REDACTED], including [REDACTED]	2.40	1,632.00
09-Jan-19	W.M. Rostom	Call with Bennett Jones; emails and words with T. Weerasooriya.	0.50	450.00
09-Jan-19	W.M. Rostom	Discussions with T. Weerasooriya and Receiver re: Abbey deal.	0.80	720.00
09-Jan-19	W.M. Rostom	Emails and calls with T. Weerasooriya regarding CRH withdrawal of credit bid and options.	0.50	450.00
09-Jan-19	W.M. Rostom	Pre-call with Receiver and call with CRH.	1.00	900.00
09-Jan-19	W.M. Rostom	Review [REDACTED] prepare for call with [REDACTED]	0.50	450.00
09-Jan-19	W.M. Rostom	Updates from Receiver regarding [REDACTED]	0.20	180.00

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
09-Jan-19	T.N. Weerasooriya	Emails to and from [REDACTED]; call [REDACTED] emails to and from [REDACTED] and calls with Deloitte re: same.	3.70	2,516.00
10-Jan-19	S. Brown-Okruhlik	Working on AVO; meetings with T. Weerasooriya and L. Ray re: same.	1.50	840.00
10-Jan-19	L. Ray	Drafting and revising draft Approval and vesting order; discussion with S. Brown-Okruhlik re: revised order and instructions from T. Weerasooriya.	1.70	824.50
10-Jan-19	W.M. Rostom	Communications from [REDACTED]	0.20	180.00
10-Jan-19	W.M. Rostom	Consider and Draft timeline and process requested by Bennett Jones for [REDACTED]	1.20	1,080.00
10-Jan-19	W.M. Rostom	Emails with P. Reynolds re: next steps.	0.20	180.00
10-Jan-19	W.M. Rostom	Instructions to T. Weerasooriya regarding [REDACTED]	0.20	180.00
10-Jan-19	W.M. Rostom	Monitoring emails regarding [REDACTED]; attend on conference call with [REDACTED]	0.20	180.00
10-Jan-19	W.M. Rostom	Prepare for and attend on call with [REDACTED] and [REDACTED]	1.50	1,350.00
10-Jan-19	W.M. Rostom	[REDACTED]	0.30	270.00
10-Jan-19	W.M. Rostom	Status call with Receiver re: bidders and next steps.	0.50	450.00
10-Jan-19	T.N. Weerasooriya	Calls re: [REDACTED]	2.40	1,632.00
10-Jan-19	T.N. Weerasooriya	Discussion with S. Martyn re: [REDACTED] clarification and [REDACTED]	0.50	340.00
10-Jan-19	T.N. Weerasooriya	Reviewing and [REDACTED]	0.50	340.00
10-Jan-19	T.N. Weerasooriya	Reviewing and commenting on Onaman APA and claims listing.	2.40	1,632.00
10-Jan-19	T.N. Weerasooriya	Reviewing relevant [REDACTED]	1.40	952.00
11-Jan-19	S. Brown-Okruhlik	Meeting with T. Weerasooriya re: draft AVO and update on commercial discussions; drafting AVO; emails and discussions re: same with L. Ray.	2.00	1,120.00
11-Jan-19	S. Martyn	Preparation of summary of [REDACTED]	3.30	2,475.00
11-Jan-19	L. Ray	Email to and form K. Kmiec and T. Weerasooriya re: filing receiver's report with Court.	0.30	145.50

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
11-Jan-19	W.M. Rostom	Brief T. Weerasooriya and discuss next steps.	0.20	180.00
11-Jan-19	W.M. Rostom	Call with Receiver regarding [REDACTED]	0.30	270.00
11-Jan-19	W.M. Rostom	Call with [REDACTED]	0.20	180.00
11-Jan-19	W.M. Rostom	Communications and calls with Receiver and team regarding advancing [REDACTED]; emails regarding responding to questions posed by CRH and bidders.	0.80	720.00
11-Jan-19	W.M. Rostom	Emails with P. Reynolds.	0.10	90.00
11-Jan-19	W.M. Rostom	Prepare for call with CRH and Stikeman.	0.50	450.00
11-Jan-19	W.M. Rostom	Review draft response to Bennett Jones.	0.20	180.00
11-Jan-19	W.M. Rostom	Review [REDACTED]	0.40	360.00
11-Jan-19	W.M. Rostom	Update re: [REDACTED]	0.10	90.00
11-Jan-19	T.N. Weerasooriya	Call with Deloitte re: instructions on comments to [REDACTED]	0.50	340.00
11-Jan-19	T.N. Weerasooriya	Drafting forms of approval and vesting order and circulating to all potential purchasers.	1.30	884.00
11-Jan-19	T.N. Weerasooriya	Internal discussion re: [REDACTED]	0.90	612.00
11-Jan-19	T.N. Weerasooriya	Reviewing and commenting on form of [REDACTED]	2.10	1,428.00
11-Jan-19	T.N. Weerasooriya	Reviewing and commenting on form of [REDACTED]	2.50	1,700.00
12-Jan-19	S. Brown-Okruhlik	Creating second version of [REDACTED]	0.80	448.00
12-Jan-19	W.M. Rostom	Consider [REDACTED]	0.20	180.00
12-Jan-19	W.M. Rostom	Email with R. Biehler.	0.10	90.00
12-Jan-19	W.M. Rostom	Emails regarding [REDACTED]	0.20	180.00
12-Jan-19	W.M. Rostom	Monitor emails with [REDACTED]	0.20	180.00
12-Jan-19	W.M. Rostom	Review and comment on [REDACTED] and vesting order and illustrative timeline; provide comments to S. Brown-Okruhlik; review revised draft.	0.80	720.00
12-Jan-19	W.M. Rostom	Review and comment on response to [REDACTED] points; monitor email traffic.	0.60	540.00
12-Jan-19	W.M. Rostom	Status update emails regarding [REDACTED] and [REDACTED]	0.20	180.00
12-Jan-19	T.N. Weerasooriya	Review [REDACTED]; call with internal group re: settlement of [REDACTED]	2.60	1,768.00

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
13-Jan-19	S. Brown-Okruhlik	Reviewing correspondence re: commercial discussions.	0.20	112.00
13-Jan-19	W.M. Rostom	Call with Bennett Jones re: outstanding APA points.	0.50	450.00
13-Jan-19	W.M. Rostom	Call with P. Reynolds.	0.30	270.00
13-Jan-19	W.M. Rostom	Call with [REDACTED] call with T. Weerasooriya regarding [REDACTED] call with T. Weerasooriya and P. Reynolds; follow up call with [REDACTED]	1.30	1,170.00
13-Jan-19	W.M. Rostom	Emails and calls regarding [REDACTED]; emails re: [REDACTED]	0.50	450.00
13-Jan-19	W.M. Rostom	Review revised [REDACTED]	0.60	540.00
13-Jan-19	T.N. Weerasooriya	Call with [REDACTED] emails to and from Deloitte re: same; emails with Crown re: status; reviewing and drafting APA.	3.60	2,448.00
14-Jan-19	S. Martyn	Follow up on questions concerning [REDACTED]	0.50	375.00
14-Jan-19	W.M. Rostom	Call with [REDACTED]	0.60	540.00
14-Jan-19	W.M. Rostom	Call with [REDACTED]	0.20	180.00
14-Jan-19	W.M. Rostom	Call with Receiver to discuss [REDACTED] words with P. Reynolds regarding response to matters identified.	1.00	900.00
14-Jan-19	W.M. Rostom	Discussions with T. Weerasooriya regarding [REDACTED] and analysis; review [REDACTED] email to [REDACTED]	2.00	1,800.00
14-Jan-19	W.M. Rostom	Email with [REDACTED]	0.10	90.00
14-Jan-19	W.M. Rostom	Emails regarding [REDACTED] site matters; call with P. Reynolds; review response to [REDACTED]	1.00	900.00
14-Jan-19	W.M. Rostom	Emails regarding status of [REDACTED]	0.10	90.00
14-Jan-19	W.M. Rostom	Review [REDACTED]	0.30	270.00
14-Jan-19	W.M. Rostom	Review emails responding to [REDACTED] information requests.	0.30	270.00
14-Jan-19	W.M. Rostom	Review revised draft of approval and vesting order.	0.20	180.00
14-Jan-19	W.M. Rostom	Review revised draft of [REDACTED] APA.	0.70	630.00
14-Jan-19	W.M. Rostom	Review revised draft of [REDACTED] APA.	0.30	270.00

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
14-Jan-19	T.N. Weerasooriya	Advising parties of bid selection.	0.30	204.00
14-Jan-19	T.N. Weerasooriya	Call with Crown re: selection of [REDACTED] bid and Cown conditions re: same; report to client re: same.	0.80	544.00
14-Jan-19	T.N. Weerasooriya	Circulating execution copies.	0.20	136.00
14-Jan-19	T.N. Weerasooriya	Negotiations with [REDACTED] and settle form of documents, order and schedules.	3.20	2,176.00
14-Jan-19	T.N. Weerasooriya	Planning meeting with internal working group re: preparation of motion materials for approval of [REDACTED] and [REDACTED] bid.	0.80	544.00
15-Jan-19	S. Brown-Okruhlik	Meeting with T. Weerasooriya; drafting Notice of Motion for [REDACTED] sale approval motion.	2.10	1,176.00
15-Jan-19	W.M. Rostom	Call with Bennett Jones [REDACTED] [REDACTED] emails with [REDACTED]	0.80	720.00
15-Jan-19	W.M. Rostom	Further assessment and analysis re: [REDACTED] Purchase Agreement.	0.90	810.00
15-Jan-19	T.N. Weerasooriya	Reviewing and revising [REDACTED] schedules; discussion re: same with Cassels; revising vesting orders.	2.80	1,904.00
16-Jan-19	W.M. Rostom	Call with P. Reynolds re: [REDACTED]	0.20	180.00
16-Jan-19	W.M. Rostom	[REDACTED]	0.50	450.00
16-Jan-19	W.M. Rostom	Monitoring emails and status of bidders; discuss sale matters with T. Weerasooriya.	0.50	450.00
16-Jan-19	T.N. Weerasooriya	Settling schedules to APA; calls with Cassels re: same; call with Crown re: agreement terms.	2.40	1,632.00
17-Jan-19	S. Brown-Okruhlik	Meeting with T. Weerasooriya re: revisions to Notice of Motion; call with Deloitte and W. Rostom re: remaining steps to closing asset sales.	3.20	1,792.00
17-Jan-19	S. Martyn	Review and assemble [REDACTED]	1.00	750.00
17-Jan-19	L. Ray	Meeting with T. Weerasooriya and S. Brown-Okruhlik re: next steps for [REDACTED] [REDACTED] reviewing [REDACTED] [REDACTED] in file and preparing service lists for individuals/entities with [REDACTED] and email to T. Weerasooriya enclosing same.	2.60	1,261.00
17-Jan-19	W.M. Rostom	Matters relating to finalizing [REDACTED] APA; emails from Cassels regarding Deposit.	0.90	810.00
17-Jan-19	T.N. Weerasooriya	Finalize [REDACTED] APA changes; call with Deloitte re: same; call with [REDACTED] re: next steps to approval; meet with S. Brown-Okruhlik re: preparation of motion materials.	3.00	2,040.00

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
18-Jan-19	A. Borojeni	Prepare Schedules B and C to vesting orders for [REDACTED] transactions; [REDACTED].	3.20	1,344.00
18-Jan-19	S. Brown-Okruhlik	Emails and calls with L. Ray re: compiling motion record and revisions to service list.	1.20	672.00
18-Jan-19	S. Martyn	Consideration of [REDACTED] preparation of updated [REDACTED] instructions to A. [REDACTED]	1.30	975.00
18-Jan-19	L. Ray	Reviewing and revising royalty holders service list and email to T. Weerasooriya enclosing same; emails to and from T. Weerasooriya re: service on construction lien claimants; calls with S. Brown-Okruhlik and A. Borojeni re: construction claimants in service list; reviewing [REDACTED] call with A. Borojeni re: finalization of list.	2.40	1,164.00
18-Jan-19	W.M. Rostom	Monitor emails.	0.20	180.00
18-Jan-19	M. Singleton	Obtain an [REDACTED] search; review and email to L. Ray.	0.10	22.00
18-Jan-19	T.N. Weerasooriya	Reviewing and revising notice of motion; circulating for comment; revising orders; updating service list and reviewing service parties; emails to and from real property team re: AVO schedules.	3.40	2,312.00
19-Jan-19	W.M. Rostom	Monitor emails.	0.20	180.00
19-Jan-19	T.N. Weerasooriya	Emails to and from Crown re: revisions to AVO; emails to and from W. Rostom re: [REDACTED] emails to Cassels re: [REDACTED] revising schedules to [REDACTED].	2.00	1,360.00
20-Jan-19	T.N. Weerasooriya	Call with M. Sassi re: status of documents for service.	0.60	408.00
21-Jan-19	S. Brown-Okruhlik	Making revisions to motion materials requested by T. Weerasooriya.	1.00	560.00
21-Jan-19	S. Martyn	Clarification of [REDACTED].	0.50	375.00

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
21-Jan-19	L. Ray	Email to and from T. Weerasooriya re: tasks for service list and [REDACTED] letter; call with T. Weerasooriya re: tasks for service list and [REDACTED] email to and from M. Singleton re: corporate searches on royalty agreement companies to confirm mailing address for service; review of precedent letter for assignment of contracts and consent.	0.90	436.50
21-Jan-19	W.M. Rostom	Monitoring emails; emails from T. Weerasooriya.	0.10	90.00
21-Jan-19	W.M. Rostom	Review draft notice of motion and provide comments.	0.30	270.00
21-Jan-19	P. Vineberg	Meeting with T. Weerasooriya to receive update on sale; review [REDACTED] Asset Purchase Agreement; draft closing agenda for [REDACTED] APA.	2.80	1,274.00
21-Jan-19	T.N. Weerasooriya	Calls with Cassels and S. Martyn re: approval and vesting order and schedules for Onaman sale.	0.60	408.00
21-Jan-19	T.N. Weerasooriya	Reviewing and revising notice of motion and vesting order.	1.90	1,292.00
21-Jan-19	T.N. Weerasooriya	Reviewing and revising receiver's report.	2.10	1,428.00
21-Jan-19	T.N. Weerasooriya	Reviewing letter from Crown re: [REDACTED] and discuss same with Deloitte and purchaser's counsel.	2.30	1,564.00
21-Jan-19	J.M. Wilks	Review two draft APAs and research and advise on [REDACTED]	1.50	1,162.50
22-Jan-19	S. Brown-Okruhlik	Comments and revisions on NOM; revisions to Third Report; emails with Receiver re: further changes to report.	2.50	1,400.00
22-Jan-19	S. Brown-Okruhlik	Correspondence with Court re: alternative court dates.	0.30	168.00
22-Jan-19	S. Brown-Okruhlik	Meeting with T. Weerasooriya re: letters to assumed contract counter parties.	3.10	1,736.00
22-Jan-19	S. Brown-Okruhlik	Providing instructions and overseeing creation of [REDACTED].	0.60	336.00
22-Jan-19	S. Brown-Okruhlik	Redacting APAs; research re: availability of sealing orders.	2.10	1,176.00
22-Jan-19	S. Brown-Okruhlik	Updates to service list and revisions to motion materials; implementing same.	1.10	616.00
22-Jan-19	L. Ray	Drafting letter re: [REDACTED] for S. Brown-Okruhlik review; email from S. Brown-Okruhlik re: moving motion date.	1.30	630.50

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
22-Jan-19	W.M. Rostom	Comments on confidential supplement to Receiver's report; communications with S. Brown Okruhlik.	0.60	540.00
22-Jan-19	W.M. Rostom	Extensive review of Receiver's report; provide detailed comments to T. Weerasooriya.	1.50	1,350.00
22-Jan-19	W.M. Rostom	Monitor emails regarding revisions to court reports; efforts regarding service and communications with Cassels regarding same.	0.30	270.00
22-Jan-19	P. Vineberg	Review [REDACTED] from J. Wilks and Technical Bulletin re: [REDACTED]; emails with T. Weerasooriya re: same.	1.10	500.50
22-Jan-19	T.N. Weerasooriya	Calls with Ministry and Crown re: comments on APA.	0.90	612.00
22-Jan-19	T.N. Weerasooriya	Calls with N. Levine to settle final Onaman vesting order, notice of motion and schedules.	0.50	340.00
22-Jan-19	T.N. Weerasooriya	Comments and revisions to notice of motion and motion record and work to file and serve materials.	2.90	1,972.00
22-Jan-19	T.N. Weerasooriya	Final comments on receiver's report.	2.10	1,428.00
22-Jan-19	T.N. Weerasooriya	Final revisions to Clavos vesting order and settling list of [REDACTED]	0.90	612.00
22-Jan-19	T.N. Weerasooriya	Further revisions to Onaman vesting order and settling [REDACTED]	0.70	476.00
22-Jan-19	T.N. Weerasooriya	Revisions to [REDACTED] discussion with purchaser's counsel and Deloitte re: [REDACTED]	0.80	544.00
22-Jan-19	T.N. Weerasooriya	Various calls with Clavos purchaser's counsel re: [REDACTED]	0.90	612.00
23-Jan-19	S. Brown-Okruhlik	Coordinating finalization of report and confidential report with R. Bhieler.	2.20	1,232.00
23-Jan-19	S. Brown-Okruhlik	Drafting cover letters for courier service; updates to service list; serving motion record.	1.20	672.00
23-Jan-19	S. Brown-Okruhlik	Emails with M. Sassi re: draft letters to contract counterparties.	0.80	448.00
23-Jan-19	S. Brown-Okruhlik	Finalizing and compiling motion materials; implementing comments from Cassels to motion materials and draft letters to assumed contract counterparties.	4.30	2,408.00
23-Jan-19	S. Brown-Okruhlik	Providing instructions to L. Ray re: service.	0.80	448.00
23-Jan-19	S. Martyn	Discussion with MNDM regarding [REDACTED] telephone call with counsel for purchaser; circulate [REDACTED] and documents.	1.30	975.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
24-Jan-19	T.N. Weerasooriya	Drafting amendment and restatement of APA; call with Crown re: revisions to language; calls with Cassels re: same; drafting and delivering assignment letters to commercial contract parties.	1.40	952.00
25-Jan-19	S. Brown-Okruhlik	Coordinating service of motion materials.	2.10	1,176.00
25-Jan-19	S. Brown-Okruhlik	Drafting and revising factum; preparing book of authorities.	2.10	1,176.00
25-Jan-19	S. Brown-Okruhlik	Emails with Court re: motion.	0.40	224.00
25-Jan-19	S. Brown-Okruhlik	Emails with stakeholders.	1.00	560.00
25-Jan-19	S. Brown-Okruhlik	Meetings with T. Weerasooriya and W. Rostom re: factum.	1.80	1,008.00
25-Jan-19	W.M. Rostom	Discussions with T. Weerasooriya regarding government and approval motion.	0.20	180.00
25-Jan-19	W.M. Rostom	Review draft factum; prepare mark-up and discuss with S. Brown-Okruhlik.	2.50	2,250.00
25-Jan-19	P. Vineberg	Call with T. Weerasooriya re: update on sale; revise Clavos agenda.	0.20	91.00
25-Jan-19	T.N. Weerasooriya	Finalize amended and restated APA; finalizing orders; reviewing and revising factum.	4.60	3,128.00
26-Jan-19	S. Brown-Okruhlik	Finalizing and serving factum.	0.50	280.00
28-Jan-19	A. Borojeni	Compare APA documents with schedules re: mining claims, etc. for S. Martyn and T. Weerasooriya.	1.20	504.00
28-Jan-19	S. Brown-Okruhlik	Discussions with T. Weerasooriya re: same.	0.20	112.00
28-Jan-19	S. Brown-Okruhlik	Organizing materials for motion; preparing for motion.	0.30	168.00
28-Jan-19	S. Brown-Okruhlik	Organizing Supplement to Third Report; serving Supplement and revised draft orders.	1.80	1,008.00
28-Jan-19	S. Brown-Okruhlik	Revising draft orders.	2.10	1,176.00
28-Jan-19	L. Ray	Revising Amended and Restated APA to accord with redactions completed in blackline; call with T. Weerasooriya re: revisions to APA; implementing signature pages in revised APA and email to S. Brown-Okruhlik attaching same.	1.40	679.00
28-Jan-19	W.M. Rostom	Monitor emails and calls with S. Brown-Okruhlik.	0.50	450.00
28-Jan-19	W.M. Rostom	Words with T. Weerasooriya regarding supplemental report and monitoring emails re: motion and hearing.	0.20	180.00
28-Jan-19	T.N. Weerasooriya	Call with internal team re: preparation for motion arguments and possible opposition.	1.20	816.00
28-Jan-19	T.N. Weerasooriya	Discuss AVO with W. Rostom.	0.20	136.00

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
28-Jan-19	T.N. Weerasooriya	Drafting amendment to Clavos APA; negotiation of same with Purchaser.	3.20	2,176.00
28-Jan-19	T.N. Weerasooriya	Emails to and from Crown re: timing of motion and possible opposition.	0.40	272.00
29-Jan-19	S. Brown-Okruhlik	Preparing for and attending motion for approval and vesting orders; having orders issued and entered; serving orders on Service List; drafting and sending letters to Assumed Contract counterparties.	4.70	2,632.00
29-Jan-19	L. Ray	Organizing copies of unredacted APA for hearing.	0.40	194.00
29-Jan-19	W.M. Rostom	Monitor emails and calls with S. Brown-Okruhlik in preparation for court appearance.	0.50	450.00
29-Jan-19	W.M. Rostom	Preparing for and attending at court; debrief and instructions to S. Brown-Okruhlik re: contractual counter parties.	3.20	2,880.00
29-Jan-19	T.N. Weerasooriya	Reviewing letters to contract counterparty letters; emails to W. Rostom re: AVO language; emails with Cassels re: Ministry contacts.	0.80	544.00
30-Jan-19	T.N. Weerasooriya	Emails to and from [REDACTED] and [REDACTED] re: [REDACTED] discussion with [REDACTED] re: [REDACTED]	0.60	408.00
31-Jan-19	S. Brown-Okruhlik	Emails re: service of AVOs on non-email service list.	0.20	112.00
31-Jan-19	T.N. Weerasooriya	Meet with J. Wilkes re: [REDACTED]	0.20	136.00
31-Jan-19	J.M. Wilks	Meeting with T. Weerasooriya to advise as to [REDACTED]	0.30	232.50
02-Feb-19	T.N. Weerasooriya	Emails from and to the [REDACTED] [REDACTED] emails to S. Brown-Okruhlik re: same.	0.50	340.00
03-Feb-19	T.N. Weerasooriya	Emails to S. Brown-Okruhlik re: creditor inquiries.	0.20	136.00
04-Feb-19	T.N. Weerasooriya	Emails re: [REDACTED]	0.20	136.00
05-Feb-19	S. Brown-Okruhlik	Phone call and email to [REDACTED] (counter party to Access Arrangement) re: [REDACTED]	0.60	336.00
07-Feb-19	T.N. Weerasooriya	Emails to and from. S. Brown-Okruhlik re: [REDACTED] [REDACTED] emails to R. Biehler re: same; review email from MNDM re: [REDACTED]; email to [REDACTED] re: same.	0.90	612.00
08-Feb-19	T.N. Weerasooriya	Review [REDACTED].	0.50	340.00
11-Feb-19	S. Brown-Okruhlik	Emails re: [REDACTED]	0.20	112.00

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
11-Feb-19	S. Martyn	Telephone call from [REDACTED]	0.50	375.00
11-Feb-19	W.M. Rostom	Emails from T. Weerasooriya regarding [REDACTED]	0.10	90.00
11-Feb-19	P. Vineberg	Draft agenda for the Onaman acquisition; call and emails with T. Weerasooriya re: same.	0.80	364.00
11-Feb-19	T.N. Weerasooriya	Dealing with royalty claimant; reviewing and circulating closing agenda on Onaman; call with Cassels re: [REDACTED]	1.00	680.00
12-Feb-19	Henry J. Krupa	Exchange of emails with T. Weerasooriya; preparing for conference call; reviewing the legislation and regulations; discussion with T. Weerasooriya.	0.90	639.00
12-Feb-19	T.N. Weerasooriya	Discussion with H. Krupa re: Ministry documentation [REDACTED].	0.60	408.00
13-Feb-19	W.M. Rostom	Email from G. Martel.	0.10	90.00
13-Feb-19	T.N. Weerasooriya	Review emails from MNDM re: transfer documents.	0.20	136.00
19-Feb-19	T.N. Weerasooriya	Follow-up with Cassels re: structure; voicemail message from T. Kapsales re: transfer documentation.	0.70	476.00
20-Feb-19	S. Brown-Okruhlik	Call to [REDACTED]; call with W. Rostom and S. Martyn re: letter from royalty holder; reviewing same; call to R. Biehler re: same.	0.90	504.00
20-Feb-19	S. Martyn	Receipt and review correspondence from counsel for Purchaser; discussion with T. Weerasooriya; conference call with counsel for Purchaser.	0.50	375.00
20-Feb-19	W.M. Rostom	Addressing [REDACTED] royalty agreements.	0.50	450.00
20-Feb-19	W.M. Rostom	Call with P. Reynolds.	0.20	180.00
20-Feb-19	W.M. Rostom	Call with S. Brown-Okruhlik; message to Gowlings.	0.30	270.00
20-Feb-19	T.N. Weerasooriya	Calls with T. Kapsales re: transfer of real property/mining leases; discussion of same with S. Martyn; review documents re: same.	1.60	1,088.00
21-Feb-19	S. Brown-Okruhlik	Email to R. Biehler re: Metalla letter; call with [REDACTED]; call with counsel for Clavos purchaser re: status; calls and emails re: [REDACTED].	2.20	1,232.00
21-Feb-19	W.M. Rostom	Call with Gowlings; reporting email to group re: call.	0.60	540.00
21-Feb-19	T.N. Weerasooriya	Discussion with internal working group re: [REDACTED] review letter from Gowlings; call with Cassels re: closing update.	1.50	1,020.00
22-Feb-19	T.N. Weerasooriya	Emails from and to T. Kapsales re: transfer documents.	0.20	136.00

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
25-Feb-19	S. Brown-Okruhlik	Email to S. Moher re: Technosub assignment.	0.10	56.00
25-Feb-19	S. Martyn	Review and comment on Acknowledgement and Direction for Vesting order.	0.30	225.00
25-Feb-19	T.N. Weerasooriya	Review Acknowledgement and Direction; draft and email [REDACTED] to Cassels.	0.70	476.00
27-Feb-19	T.N. Weerasooriya	Emails re: Acknowledgement and Direction delivery; provide same to Cassels in escrow.	0.40	272.00
18-Mar-19	T.N. Weerasooriya	Follow-up re: [REDACTED]; call with T. [REDACTED]	1.60	1,088.00
19-Mar-19	T.N. Weerasooriya	Emails to and from R. Biehler re: APA amendment; circulate.	0.30	204.00
21-Mar-19	T.N. Weerasooriya	Calls and emails re: Onaman closing mechanics; instructions to P. Vineberg re: drafting closing materials; reviewing documents.	1.20	816.00
22-Mar-19	P. Vineberg	Call and email with T. Weerasooriya re: updating closing agenda and drafting closing documents.	0.30	136.50
22-Mar-19	T.N. Weerasooriya	Calls re: Onaman closing matters; [REDACTED]	0.80	544.00
25-Mar-19	S. Martyn	Receipt and review Acknowledgement and Direction on Onaman properties; telephone call and correspondence to counsel for purchaser.	0.50	375.00
25-Mar-19	S. Maynard-Dickenson	Review email from P. Vineberg; review asset purchase agreement; prepare [REDACTED] prepare direction to Vendor to pay purchase price and receipt for purchase price; prepare Certificate of Acknowledgement from the Vendor and Purchaser in relation to conditions precedent contained in the asset purchase agreement and provide to P. Vineberg for review.	1.90	703.00
25-Mar-19	P. Vineberg	Update agenda; draft closing documents; calls with T. Weerasooriya and Purchaser's counsel re: same.	2.90	1,319.50
25-Mar-19	T.N. Weerasooriya	Reviewing Onaman revised closing agenda.	0.70	476.00
26-Mar-19	S. Martyn	Telephone call and correspondence with counsel for Purchaser.	0.30	225.00
26-Mar-19	P. Vineberg	Update agenda; draft closing documents; calls with T. Weerasooriya re: same.	1.10	500.50

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
26-Mar-19	T.N. Weerasooriya	Reviewing Onaman closing documents; calls with Cassels re: same; discussions with P. Vineberg re: closing steps and requirements.	2.00	1,360.00
27-Mar-19	T.N. Weerasooriya	Emails to and from Cassels re: additional closing documents; email re: change in Clavos status.	0.40	272.00
28-Mar-19	T.N. Weerasooriya	Reviewing general conveyance; call with P. Vineberg re: same.	0.30	204.00
29-Mar-19	P. Vineberg	Review and revise general conveyance; calls with T. Weerasooriya re: same and closing.	0.80	364.00
29-Mar-19	T.N. Weerasooriya	Reviewing final documents; emails to and from P. Vineberg re: closing status.	0.30	204.00
01-Apr-19	P. Vineberg	Update agenda; prepare final closing documents for execution; calls with T. Weerasooriya and emails with R. Biehler re: same.	2.10	955.50
01-Apr-19	T.N. Weerasooriya	Correspondence and calls re: Onaman closing items.	0.90	612.00
02-Apr-19	T.N. Weerasooriya	Dealing with Onaman closing items.	0.30	204.00
03-Apr-19	T.N. Weerasooriya	Emails to and from Cassels re: closing mechanics of Onaman; [REDACTED]	0.50	340.00
05-Apr-19	W.M. Rostom	Call to discuss purchaser status and next steps.	0.30	270.00
05-Apr-19	W.M. Rostom	Update from Deloitte.	0.10	90.00
05-Apr-19	T.N. Weerasooriya	Calls with Deloitte re: [REDACTED] emails to and from B. Hanna re: [REDACTED]	1.50	1,020.00
06-Apr-19	W.B. Hanna	Exchange emails with T. Weerasooriya re: [REDACTED] receiver and review APA; conference call with T. Weerasooriya and W. Rostom re: [REDACTED] email to W. Rostom and T. Weerasooriya re: same.	2.70	2,430.00
06-Apr-19	W.M. Rostom	Considering options.	0.70	630.00
06-Apr-19	T.N. Weerasooriya	Call with B. Hanna re: [REDACTED] discussion of same with W. Rostom; call with Deloitte re: same; [REDACTED]	1.10	748.00
07-Apr-19	W.M. Rostom	Call with Receiver and purchaser.	0.70	630.00
07-Apr-19	W.M. Rostom	Considering options and next steps.	0.80	720.00
08-Apr-19	S. Brown-Okruhlik	Arranging for certified copies of approval and vesting orders for closing.	0.40	224.00
08-Apr-19	W.M. Rostom	Discussions and commenting on letter to purchaser.	0.30	270.00
08-Apr-19	P. Vineberg	Attend to closing of Onaman sale; update agenda; track closing documents; calls with T. Weerasooriya re: same.	1.00	455.00

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ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
08-Apr-19	T.N. Weerasooriya	Call with Clavos purchaser with W. Rostom; call with R. Biehler re: letter to Clavos purchaser; emails to and from P. Vineberg re: Onaman closing documents; email to and from S. Brown-Okruhlik re: certified orders for closing.	0.60	408.00
09-Apr-19	P. Vineberg	Attend to closing of Onaman sale; update agenda; draft Amending Agreement re: Clavos Asset Purchase Agreement; calls with T. Weerasooriya re: same.	3.50	1,592.50
11-Apr-19	P. Vineberg	Calls with T. Weerasooriya re: Amending Agreement re: Clavos Asset Purchase Agreement.	0.20	91.00
15-Apr-19	P. Vineberg	Review and revise Clavos APA Amending Agreement.	0.60	273.00
15-Apr-19	T.N. Weerasooriya	Review and comment on revised amendment.	0.20	136.00
16-Apr-19	P. Vineberg	Emails with Purchaser's counsel and R. Biehler re: Clavos APA Amending Agreement.	0.20	91.00
16-Apr-19	T.N. Weerasooriya	Email from Cassels re: status of Clavos amending agreement.	0.10	68.00
22-Apr-19	T.N. Weerasooriya	Update call with Deloitte re: Clavos sale status; review and comment on letter from Deloitte to Purchaser.	0.90	612.00
26-Apr-19	W.M. Rostom	Update emails re: APA.	0.10	90.00
28-Apr-19	W.M. Rostom	Emails with [REDACTED]	0.20	180.00
29-Apr-19	W.M. Rostom	Emails with T. Weerasooriy and Deloitte regarding status update.	0.20	180.00
01-May-19	T.N. Weerasooriya	Email to and from S. Brown-Okruhlik re: creditor inquiry.	0.10	68.00
08-May-19	W.M. Rostom	Update from R. Biehler.	0.10	90.00
09-May-19	S. Brown-Okruhlik	Emails with B. Goodis re: Clavos APA.	0.20	112.00
10-May-19	W.M. Rostom	Call with R. Biehler and P. Reynolds.	0.50	450.00
13-May-19	W.M. Rostom	Call with P. Reynolds.	0.40	360.00
13-May-19	T.N. Weerasooriya	Call re: status of Clavos acquisition with Deloitte.	0.50	340.00
21-May-19	W.B. Hanna	Telephone call from W. Rostom re: [REDACTED] [REDACTED] telephone call to W. Rostom to discuss; receive and review documents from W. Rostom.	0.60	540.00
21-May-19	W.M. Rostom	Drafting letter to [REDACTED] [REDACTED] consultation with B. Hanna regarding [REDACTED]	1.10	990.00

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ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
22-May-19	S. Brown-Okruhlik	Reviewing [REDACTED] providing comments to W. Rostom re: same.	0.50	280.00
22-May-19	W.B. Hanna	Exchange emails with W. Rostom re: [REDACTED] considered next steps; discussed same with W. Rostom.	2.60	2,340.00
22-May-19	W.M. Rostom	Finalizing [REDACTED]	0.20	180.00
24-May-19	W.M. Rostom	Update from R. Biehler.	0.10	90.00
28-May-19	W.M. Rostom	Update from R. Biehler.	0.10	90.00
12-Jun-19	T.N. Weerasooriya	Update call re: Sage/Clavos closing.	0.60	408.00
23-Jul-19	W.M. Rostom	Emails with P. Reynolds regarding status.	0.10	90.00
29-Jul-19	W.M. Rostom	Emails with Cassels Brock and Receiver.	0.20	180.00
31-Jul-19	W.M. Rostom	Email from Cassels.	0.10	90.00
01-Aug-19	W.M. Rostom	Emails with P. Reynolds regarding change of buyer group under APA.	0.20	180.00
06-Aug-19	W.M. Rostom	Update from Receiver.	0.10	90.00
07-Aug-19	W.M. Rostom	Updates from Receiver; email from [REDACTED]	0.30	270.00
08-Aug-19	W.M. Rostom	Communications with Receiver regarding status of transaction.	0.30	270.00
13-Aug-19	W.M. Rostom	Emails and call to discuss closing steps.	0.20	180.00
13-Aug-19	T.N. Weerasooriya	Emails to and from W. Rostom re: status of sale and new purchaser.	0.50	340.00
14-Aug-19	W.M. Rostom	Email to and call with Cassels Brock; emails and calls with Receiver to debrief and discuss next steps.	0.50	450.00
19-Aug-19	T.N. Weerasooriya	Review emails from Deloitte re: new purchaser; discuss next steps with S. Brown-Okruhlik.	0.40	272.00
30-Aug-19	W.M. Rostom	Emails and call with Receiver regarding [REDACTED] call with Cassels Brock; drafting email to Cassels Brock; review with Receiver; further communications with Cassels Brock and Receiver regarding next steps.	2.20	1,980.00
31-Aug-19	W.M. Rostom	Emails with P. Reynolds; voicemail message.	0.10	90.00
04-Sep-19	W.M. Rostom	Email from Receiver regarding status of discussions and deposit with Cassels Brock.	0.20	180.00
05-Sep-19	W.M. Rostom	Emails with [REDACTED]	0.20	180.00

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
05-Sep-19	W.M. Rostom	Further emails with [REDACTED] emails with Receiver.	0.20	180.00
06-Sep-19	W.M. Rostom	Further communications with Cassels Brock regarding status; emails with Receiver.	0.20	180.00
07-Sep-19	W.M. Rostom	Call with [REDACTED] emails to receiver.	0.30	270.00
08-Sep-19	W.M. Rostom	Call with Receiver and Cassels Brock.	0.40	360.00
08-Sep-19	W.M. Rostom	Call with receiver to debrief from call with Cassels Brock.	0.30	270.00
08-Sep-19	T.N. Weerasooriya	Call with Deloitte re: new option for purchaser group.	0.40	272.00
09-Sep-19	W.M. Rostom	Call with Cassels and H. Quint regarding path forward; debrief with Receiver.	0.70	630.00
09-Sep-19	W.M. Rostom	Emails and calls with P. Reynolds relating to expenses.	0.30	270.00
09-Sep-19	W.M. Rostom	Emails and calls with T. Weerasooriya regarding existing APA.	0.10	90.00
09-Sep-19	W.M. Rostom	Further emails with T. Weerasooriya regarding draft email to Cassels.	0.30	270.00
09-Sep-19	W.M. Rostom	Review draft email with amendments to existing APA; discuss with T. Weerasooriya; monitor emails with receiver and Cassels Brock.	0.80	720.00
09-Sep-19	T.N. Weerasooriya	Calls with client re: new purchaser bid; call with proposed purchaser's counsel re: same; discuss options/conditions with W. Rostom.	2.30	1,564.00
10-Sep-19	W.M. Rostom	Calls with P. Reynolds regarding developments with buyer group.	0.30	270.00
10-Sep-19	W.M. Rostom	Discussions with Receiver and Cassels Brock regarding [REDACTED]	1.10	990.00
10-Sep-19	T.N. Weerasooriya	Review emails from [REDACTED] purchase.	0.20	136.00
11-Sep-19	W.M. Rostom	Discussions with Deloitte and T. Weerasooriya regarding next steps with buyer groups.	0.70	630.00
11-Sep-19	W.M. Rostom	Drafting process letter to go to buyer groups.	2.70	2,430.00
11-Sep-19	T.N. Weerasooriya	Revising letters to two purchaser groups re: renewed offers and closing conditions.	0.90	612.00
20-Sep-19	S. Brown-Okruhlik	Reviewing Deloitte's letters to Quint brothers; email to T. Weerasooriya re: same.	0.30	168.00
24-Sep-19	W.M. Rostom	Attend on call to discuss [REDACTED]	0.30	270.00
24-Sep-19	W.M. Rostom	Prepare initial [REDACTED]	0.70	630.00
26-Sep-19	W.M. Rostom	Emails and calls with Receiver and [REDACTED]	0.60	540.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
26-Sep-19	T.N. Weerasooriya	Emails from Deloitte re: new transaction; emails to internal working group re: same; review correspondence with Quint group.	0.80	544.00
30-Sep-19	W.M. Rostom	Emails with Receiver and [REDACTED] regarding status of execution of offer letter.	0.20	180.00
01-Oct-19	W.M. Rostom	Emails with Receiver regarding status.	0.10	90.00
01-Oct-19	W.M. Rostom	Follow-up with [REDACTED] regarding status of execution of letter agreement.	0.10	90.00
01-Oct-19	W.M. Rostom	Review executed letter agreement provided by [REDACTED] [REDACTED] emails with Receiver regarding same and next steps.	0.10	90.00
02-Oct-19	W.M. Rostom	Email from [REDACTED]	0.10	90.00
03-Oct-19	W.M. Rostom	Communications re: [REDACTED] emails to Receiver; communication with Receiver regarding [REDACTED]	0.20	180.00
03-Oct-19	T.N. Weerasooriya	Review letter agreement with new purchaser.	0.50	340.00
04-Oct-19	T.N. Weerasooriya	Discussion of new purchaser with W. Rostom.	0.20	136.00
07-Oct-19	W.M. Rostom	Emails and words with T. Weerasooriya regarding discussions with [REDACTED] emails from Receiver regarding status and next steps.	0.50	450.00
07-Oct-19	T.N. Weerasooriya	Calls with Receiver; reviewing letter agreement; correspondence with and calls with [REDACTED]	1.60	1,088.00
08-Oct-19	T.N. Weerasooriya	Update call with Receiver re: [REDACTED] [REDACTED]; discuss same with W. Rostom re: strategy; email to S. Weisz re: same; reviewing prior email communication with H. Quint and prior purchaser group; call with AG representative.	1.50	1,020.00
09-Oct-19	W.M. Rostom	Words with T. Weerasooriya regarding status; call with T. Weerasooriya and [REDACTED]	0.50	450.00
09-Oct-19	T.N. Weerasooriya	Call with Receiver re: update on new purchaser's payment of [REDACTED] and call re: same; marking-up APA.	2.00	1,360.00
10-Oct-19	T.N. Weerasooriya	Emails to and from S. Weisz re: use of funds to pay contractors; call with S. Weisz re: same; obtaining instructions re: payment; emails to and from S. Weisz.	1.60	1,088.00
11-Oct-19	T.N. Weerasooriya	[REDACTED]	0.60	408.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
15-Oct-19	W.M. Rostom	Call from counsel on behalf of interested party; email to Receiver reporting on call.	0.40	360.00
15-Oct-19	W.M. Rostom	Emails with T. Weerasooriya regarding status of purchaser's site visit.	0.10	90.00
15-Oct-19	W.M. Rostom	Words with T. Weerasooriya regarding status; emails from T. Weerasooriya regarding status.	0.30	270.00
15-Oct-19	T.N. Weerasooriya	Follow-up with Ministry re: new APA; marking-up APA.	0.70	476.00
16-Oct-19	T.N. Weerasooriya	Call with AG's office re: new purchaser and [REDACTED] review old [REDACTED] email to Receiver re: same; call with S. Weisz re: same.	1.60	1,088.00
17-Oct-19	T.N. Weerasooriya	Drafting revisions to APA and reviewing new term sheet; reviewing schedules and form of order for consistency.	1.10	748.00
21-Oct-19	W.M. Rostom	Words with T. Weerasooriya regarding status and next steps [REDACTED] and purchaser; emails regarding [REDACTED] and preparation of asset purchase agreement.	0.30	270.00
21-Oct-19	T.N. Weerasooriya	Calls with [REDACTED] emails from S. [REDACTED] follow-up with AG's office re: same.	0.60	408.00
22-Oct-19	T.N. Weerasooriya	Drafting revised APA; discussion of same with W. Rostom; revise and circulate to Receiver and S. Weisz.	3.70	2,516.00
23-Oct-19	S. Brown-Okruhlik	Locating [REDACTED] email to T. Weerasooriya re: same.	0.20	112.00
23-Oct-19	T.N. Weerasooriya	Calls with [REDACTED] and comments on APA; words with S. Brown-Okruhlik re: [REDACTED] circulate same to Receiver; call with S. Weisz re: proposed payments to contractors; instructions from Receiver re: same.	1.00	680.00
24-Oct-19	W.M. Rostom	Emails with T. Weerasooriya.	0.10	90.00
24-Oct-19	T.N. Weerasooriya	Emails to and from [REDACTED] re: meeting between [REDACTED].	0.20	136.00
30-Oct-19	W.M. Rostom	Multiple emails and calls with [REDACTED].	1.20	1,080.00
30-Oct-19	W.M. Rostom	Review [REDACTED].	0.20	180.00
31-Oct-19	W.M. Rostom	Emails with S. Weisz and Receiver regarding status; call with T. Weerasooriya regarding closing conditions and MOE matters.	0.50	450.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
01-Nov-19	W.M. Rostom	Emails with S. Weisz concerning comments on APA.	0.20	180.00
04-Nov-19	W.M. Rostom	Email and call to S. Weisz.	0.10	90.00
04-Nov-19	W.M. Rostom	Emails with S. Weisz regarding outstanding issues.	0.20	180.00
04-Nov-19	T.N. Weerasooriya	Arrange call with Ministry and Deloitte.	0.20	136.00
05-Nov-19	T.N. Weerasooriya	Emails re: Ministry call; attend update call with Deloitte.	0.30	204.00
06-Nov-19	W.M. Rostom	Call from P. Reynolds regarding edits to APA; email from P. Reynolds regarding APA.	0.40	360.00
06-Nov-19	W.M. Rostom	Email from counsel to interested party; communication with Receiver.	0.20	180.00
06-Nov-19	W.M. Rostom	Emails and call with S. Weisz.	0.40	360.00
06-Nov-19	W.M. Rostom	Prepare redraft of APA.	1.10	990.00
07-Nov-19	W.M. Rostom	Emails from S. Weisz regarding APA; review comments; call with S. Weisz to discuss.	0.50	450.00
07-Nov-19	W.M. Rostom	Emails with S. Weisz and Receiver [REDACTED] and [REDACTED]	0.60	540.00
08-Nov-19	W.M. Rostom	Call with Receiver to discuss Purchaser's comments on APA.	0.30	270.00
08-Nov-19	W.M. Rostom	Call with S. Weisz regarding revised APA; debrief with Receiver.	0.30	270.00
08-Nov-19	W.M. Rostom	Calls and emails with S. Weisz and Receiver regarding comments on APA and [REDACTED]	0.50	450.00
08-Nov-19	W.M. Rostom	Email from S. Weisz with comments on APA; review and consider comments.	0.50	450.00
08-Nov-19	W.M. Rostom	Emails with Receiver regarding revised APA.	0.30	270.00
08-Nov-19	T.N. Weerasooriya	Respond to Deloitte re: [REDACTED]	0.20	136.00
09-Nov-19	W.M. Rostom	Call with Receiver to discuss APA and next steps.	0.60	540.00
09-Nov-19	W.M. Rostom	Emails with S. Weisz; emails with Receiver.	0.20	180.00
09-Nov-19	W.M. Rostom	Emails with T. Weerasooriya.	0.20	180.00
09-Nov-19	W.M. Rostom	Further emails with Receiver and S. Weisz.	0.40	360.00
09-Nov-19	W.M. Rostom	Revisions to APA; emails with Receiver and S. Weisz.	2.10	1,890.00
10-Nov-19	W.M. Rostom	Emails and calls with S. Weisz and Receiver; revise APA and recirculate for further review.	2.20	1,980.00
11-Nov-19	W.M. Rostom	Call with Receiver regarding APA.	0.30	270.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
11-Nov-19	W.M. Rostom	Call with T. Weerasooriya regarding APA and related matters.	0.40	360.00
11-Nov-19	W.M. Rostom	Email from S. Weisz with comments on APA; revise APA and circulate redraft and explanatory email; email to Receiver.	0.70	630.00
11-Nov-19	W.M. Rostom	Emails and call with S. Weisz regarding APA.	0.40	360.00
11-Nov-19	W.M. Rostom	Further emails with S. Weisz, Receiver and T. Weerasooriya regarding APA and related issues.	1.10	990.00
11-Nov-19	T.N. Weerasooriya	Revising APA with S. Weisz's comments.	1.20	816.00
12-Nov-19	W.M. Rostom	Email and call with S. Weisz regarding status.	0.20	180.00
12-Nov-19	W.M. Rostom	Email from S. Weisz regarding APA and response.	0.20	180.00
12-Nov-19	W.M. Rostom	Emails from Receiver regarding communicating with H. Quint.	0.10	90.00
12-Nov-19	W.M. Rostom	Further update from Receiver on discussions with H. Quint.	0.10	90.00
13-Nov-19	W.M. Rostom	Emails with T. Ambachtsheer regarding status and calls with H. Quint.	0.20	180.00
13-Nov-19	W.M. Rostom	Transmitting cumulative blackline to S. Weisz.	0.10	90.00
14-Nov-19	W.M. Rostom	Emails with S. Weisz requesting update.	0.10	90.00
14-Nov-19	W.M. Rostom	Emails with the Receiver regarding status of [REDACTED] transaction.	0.10	90.00
14-Nov-19	W.M. Rostom	Further emails with the Receiver regarding [REDACTED] email from S. Weisz regarding availability for call.	0.20	180.00
15-Nov-19	W.M. Rostom	Email from Receiver; detailed voicemail message from S. Weisz.	0.20	180.00
15-Nov-19	W.M. Rostom	Emails from Receiver attaching letter from Ministry of Ontario regarding Sage Gold.	0.20	180.00
15-Nov-19	W.M. Rostom	Emails from S. Weisz; response and reporting to Receiver.	0.20	180.00
15-Nov-19	W.M. Rostom	Emails with T. Ambachtsheer regarding further comments from purchaser.	0.40	360.00
15-Nov-19	W.M. Rostom	Emails with T. Weerasooriya regarding corporate filings for Sage Gold.	0.10	90.00
18-Nov-19	S. Helson	Emails from T. Weerasooriya and replying to same; [REDACTED]; telephone conversation with T. Weerasooriya.	0.40	148.00
18-Nov-19	W.M. Rostom	Emails with Receiver regarding status.	0.10	90.00
18-Nov-19	W.M. Rostom	Voicemail message and email to S. Weisz regarding status.	0.10	90.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
18-Nov-19	T.N. Weerasooriya	Revising APA.	0.30	204.00
19-Nov-19	S. Brown-Okruhlik	Revising Service List; calls and emails re: same; enquiries re: scheduling court appearance for sale approval motion.	1.50	840.00
19-Nov-19	S. Helson	Letter to the [REDACTED] email to T. Weerasooriya.	0.50	185.00
19-Nov-19	W.M. Rostom	Multiple communications with Receiver, Purchaser, T. Weerasooriya and S. Brown-Okruhlik.	3.20	2,880.00
19-Nov-19	T.N. Weerasooriya	Emails to and from W. Rostom and S. Brown-Okruhlik re: court time for approval motion.	0.20	136.00
20-Nov-19	S. Brown-Okruhlik	Calls with T. Weerasooriya re: scheduling approval motion.	0.10	56.00
20-Nov-19	W.M. Rostom	Call with P. Reynolds re: status with purchaser, options and next steps.	0.20	180.00
20-Nov-19	W.M. Rostom	Communications with Receiver and S. Weisz regarding status and next steps.	0.20	180.00
20-Nov-19	W.M. Rostom	Discussions with T. Weerasooriya regarding status and next steps.	0.40	360.00
20-Nov-19	W.M. Rostom	Emails from receiver regarding APA and outstanding points.	0.30	270.00
20-Nov-19	W.M. Rostom	Further emails with S. Weisz regarding comments on APA and next steps.	0.20	180.00
20-Nov-19	W.M. Rostom	Instructions to S. Brown-Okruhlik re: court preparations for AVO.	0.40	360.00
20-Nov-19	W.M. Rostom	Instructions to T. Weerasooriya re: edits to APA; review revisions.	0.30	270.00
20-Nov-19	W.M. Rostom	Responding to emails from S. Brown-Okruhlik requesting information concerning AVO.	0.20	180.00
20-Nov-19	T.N. Weerasooriya	Revise and recirculate APA to S. Weisz.	0.30	204.00
21-Nov-19	W.M. Rostom	Email exchange with S. Weisz.	0.10	90.00
21-Nov-19	W.M. Rostom	Emails with Receiver regarding [REDACTED]	0.20	180.00
21-Nov-19	W.M. Rostom	Prepare for call with Crown Counsel and Purchaser; preparation call with Receiver; attend on call; debrief with Receiver.	1.20	1,080.00
22-Nov-19	W.M. Rostom	Calls with Receiver regarding APA and outstanding issues.	0.40	360.00
22-Nov-19	W.M. Rostom	Emails and messages to S. Weisz.	0.20	180.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
23-Nov-19	W.M. Rostom	Emails with S. Weisz and Receiver regarding status; arranging call with Purchaser and counsel; prepare for call with Purchaser; attend on call with Receiver and Purchaser to discuss status and next steps.	1.30	1,170.00
25-Nov-19	W.M. Rostom	Call with Receiver.	0.30	270.00
25-Nov-19	W.M. Rostom	Call with S. Weisz; rReview materials sent by purchaser to Ministry of Northern Development and Mines.	0.40	360.00
25-Nov-19	W.M. Rostom	Drafting [REDACTED] emails with Receiver regarding same.	0.60	540.00
25-Nov-19	W.M. Rostom	Emails to and from Crown Counsel regarding Clavos.	0.10	90.00
25-Nov-19	W.M. Rostom	Emails with S. Weisz.	0.10	90.00
26-Nov-19	W.M. Rostom	Further emails with Receiver regarding status.	0.20	180.00
26-Nov-19	W.M. Rostom	Voicemail message to S. Weisz requesting status update.	0.10	90.00
26-Nov-19	T.N. Weerasooriya	Review correspondence from prior APA re: [REDACTED] [REDACTED] emails to and from Deloitte re: same.	0.40	272.00
27-Nov-19	W.M. Rostom	Call with T. Ambachtsheer regarding status; email from P. Reynolds regarding status.	0.30	270.00
27-Nov-19	W.M. Rostom	Emails with S. Weisz regarding status.	0.10	90.00
28-Nov-19	W.M. Rostom	Calls with Receiver (x2).	0.50	450.00
28-Nov-19	W.M. Rostom	Review comments on APA; discuss with T. Weerasooriya.	0.30	270.00
28-Nov-19	W.M. Rostom	Review S. Weisz comments on letter agreement; prepare black line and communicate with Receiver regarding same; reply from P. Reynolds.	0.30	270.00
28-Nov-19	T.N. Weerasooriya	Reviewing comments on APA from S. Weisz and email response to W. Rostom.	0.40	272.00
29-Nov-19	S. Brown-Okruhlik	Call with T. Weerasooriya and W. Rostom re: AVO motion.	0.40	224.00
29-Nov-19	W.M. Rostom	Call with Receiver to discuss APA and next steps.	0.30	270.00
29-Nov-19	W.M. Rostom	Call with S. Brown-Okruhlik and T. Weerasooriya regarding court, court report and next steps.	0.30	270.00
29-Nov-19	W.M. Rostom	Drafting emails to S.Weisz with comments on APA; email to MND&M regarding APA and next steps.	0.40	360.00
29-Nov-19	W.M. Rostom	Email exchanges with T. Weerasooriya; emails with Crown Counsel for MND&M.	0.20	180.00
29-Nov-19	W.M. Rostom	Email from S. Weisz.	0.10	90.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
29-Nov-19	W.M. Rostom	Meeting with T. Weerasooriya to prepare for call with Receiver regarding APA.	0.20	180.00
29-Nov-19	T.N. Weerasooriya	Call with client; revise APA and circulate to S. Weisz for comment; discussion with S. Brown-Okruhlik and W. Rostom re: court dates and court materials.	1.80	1,224.00
30-Nov-19	W.M. Rostom	Emails with Receiver regarding court report, next steps and call to discuss.	0.10	90.00
01-Dec-19	W.M. Rostom	Email to S. Weisz regarding status; email to Receiver regarding conference call.	0.10	90.00
02-Dec-19	S. Brown-Okruhlik	Call with T. Weerasooriya; preparing motion materials; emails with Court re: hearing date.	0.70	392.00
02-Dec-19	W.M. Rostom	Communications with MNDM regarding call regarding [REDACTED].	0.20	180.00
02-Dec-19	W.M. Rostom	Emails concerning court date for AVO.	0.10	90.00
02-Dec-19	W.M. Rostom	Emails with the Receiver and S. Weisz regarding status of APA matters.	0.20	180.00
02-Dec-19	T.N. Weerasooriya	Discussion with S. Brown-Okruhlik re: timing of approval motion and filing and content of materials; emails to and from Receiver re: Purchaser's request for early execution of notice of change for MNDM; revising APA and circulation to S. Weisz.	1.30	884.00
03-Dec-19	S. Brown-Okruhlik	Instructing N. Rozario; locating precedents; drafting motion materials; reviewing Receiver's draft Fourth Report.	4.30	2,408.00
03-Dec-19	W.M. Rostom	Emails and calls with Receiver and S. Weisz regarding transfer of closure plan and requirements of MNDM.	1.00	900.00
03-Dec-19	W.M. Rostom	Emails with A. Sinnadurai.	0.10	90.00
03-Dec-19	W.M. Rostom	Words with S. Brown-Okruhlik and T. Weerasooriya regarding preparation of court materials for AVO.	0.80	720.00
03-Dec-19	W.M. Rostom	Words with S. Brown-Okruhlik regarding court materials.	0.20	180.00
03-Dec-19	N. Rozario	Briefed on file by S. Brown-Okruhlik.	0.50	227.50
03-Dec-19	T.N. Weerasooriya	Review [REDACTED] and Purchaser's correspondence [REDACTED]; discuss motion materials with S. Brown-Okruhlik.	0.50	340.00
04-Dec-19	S. Brown-Okruhlik	Attending all-hands call with [REDACTED]	1.00	560.00
04-Dec-19	S. Brown-Okruhlik	Call with T. Weerasooriya.	0.20	112.00
04-Dec-19	S. Brown-Okruhlik	Drafting letter to S. Weisz re: closing Clavos transaction.	0.90	504.00
04-Dec-19	S. Brown-Okruhlik	Reviewing and commenting on draft 4th Report of Receiver.	1.30	728.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
04-Dec-19	S. Brown-Okruhlik	Revising draft 4th Report of the Receiver.	3.00	1,680.00
04-Dec-19	W.M. Rostom	Email from counsel to interested party; email to Receiver and responses regarding same.	0.20	180.00
04-Dec-19	W.M. Rostom	Email from Crown Counsel regarding [REDACTED]	0.10	90.00
04-Dec-19	W.M. Rostom	Email from MND&M and instructions to T. Weerasooriya.	0.20	180.00
04-Dec-19	W.M. Rostom	Email from S. Weisz regarding status.	0.10	90.00
04-Dec-19	W.M. Rostom	Emails regarding conference call with purchaser.	0.10	90.00
04-Dec-19	T.N. Weerasooriya	All-hands call to discuss open issues with Purchaser.	0.80	544.00
04-Dec-19	T.N. Weerasooriya	Emails to and from S. Weisz re: Ministry requirements/terms for closure plan and financial assurances.	0.70	476.00
04-Dec-19	T.N. Weerasooriya	Review and consider correspondence from additional bidder.	0.30	204.00
04-Dec-19	T.N. Weerasooriya	Reviewing comments form Purchaser and revising APA.	1.10	748.00
04-Dec-19	T.N. Weerasooriya	Reviewing Receiver's report and providing comments to S. Brown-Okruhlik.	0.70	476.00
05-Dec-19	S. Brown-Okruhlik	Drafting motion materials for sale approval motion.	2.30	1,288.00
05-Dec-19	W.M. Rostom	Email from S. Weisz concerning [REDACTED] [REDACTED] email to Receiver regarding same and reply.	0.10	90.00
05-Dec-19	W.M. Rostom	Emails concerning call with Purchaser and Receiver.	0.10	90.00
05-Dec-19	W.M. Rostom	Prepare for call with Purchaser and counsel; attend on call; debrief with Receiver and T. Weerasooriya.	1.20	1,080.00
05-Dec-19	W.M. Rostom	Review draft letter to S. Weisz regarding remaining points on APA.	0.10	90.00
05-Dec-19	T.N. Weerasooriya	Reviewing and commenting on approval and vesting order; call with Purchaser and counsel re: final issues; reviewing further comments on APA and revising same.	2.10	1,428.00
06-Dec-19	S. Brown-Okruhlik	Making revisions to motion materials.	1.50	840.00
06-Dec-19	W.M. Rostom	Emails from P. Reynolds and S. Weisz regarding discussions on outstanding issues and closing; email from T. Weerasooriya regarding amendments to APA.	0.30	270.00
06-Dec-19	W.M. Rostom	Emails from S. Weisz regarding [REDACTED]	0.20	180.00
06-Dec-19	W.M. Rostom	Emails regarding [REDACTED]	0.20	180.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
06-Dec-19	W.M. Rostom	Review revised APA.	0.20	180.00
06-Dec-19	T.N. Weerasooriya	Revising APA to reflect final deal terms and circulate to group; emails to and from [REDACTED] re: additional comments on APA; circulating signature pages.	4.00	2,720.00
07-Dec-19	T.N. Weerasooriya	Circulating execution copy of APA; revising and circulating approval and vesting order.	0.90	612.00
09-Dec-19	S. Brown-Okruhlik	Correspondence with Court re: hearing date; redacting APA; emails re: motion record; drafting factum; meeting with W. Rostom and T. Weerasooriya; further review and edit of draft Fourth Report.	7.00	3,920.00
09-Dec-19	W.M. Rostom	Assisting receiver with [REDACTED]	0.20	180.00
09-Dec-19	W.M. Rostom	Email and words with T. Weerasooriya regarding executed APA and discussions with [REDACTED]	0.20	180.00
09-Dec-19	W.M. Rostom	Email with T. Ambachtsheer regarding outstanding matters.	0.20	180.00
09-Dec-19	W.M. Rostom	Emails and discussions with T. Weerasooriya regarding booking court date for AVO motion.	0.10	90.00
09-Dec-19	W.M. Rostom	Further emails with Team and Receiver regarding court date and next steps.	0.20	180.00
09-Dec-19	W.M. Rostom	Further review and comment on Receiver's 4th report.	0.90	810.00
09-Dec-19	W.M. Rostom	Review comments from S. Wiesz on schedules to APA.	0.10	90.00
09-Dec-19	P. Vineberg	Draft closing agenda for Clavos acquisition by Grace Gold; meeting and call with T. Weerasooriya re: same.	2.40	1,092.00
09-Dec-19	T.N. Weerasooriya	Calls with Deloitte re: finalizing report.	0.70	476.00
09-Dec-19	T.N. Weerasooriya	Drafting and revising Receiver's report.	2.70	1,836.00
09-Dec-19	T.N. Weerasooriya	Emails to and calls with W. Rostom re: approval hearing.	0.10	68.00
09-Dec-19	T.N. Weerasooriya	Review and comment on initial drafts of notice of motion and confidential appendices; discuss same with W. Rostom and S. Brown-Okruhlik.	1.10	748.00
09-Dec-19	T.N. Weerasooriya	Reviewing Purchaser's comments on APA and schedule updates; confirming [REDACTED]	0.70	476.00
10-Dec-19	S. Brown-Okruhlik	Drafting factum for sale motion	3.50	1,960.00
10-Dec-19	S. Brown-Okruhlik	Meeting with W. Rostom and T. Weerasooriya re: motion materials; implementing revisions to same; providing further comments on same.	3.00	1,680.00
10-Dec-19	W.M. Rostom	Call with T. Weerasooriya and Deloitte regarding draft Fourth Report.	0.50	450.00

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
10-Dec-19	W.M. Rostom	Emails with Deloitte concerning court report.	0.30	270.00
10-Dec-19	W.M. Rostom	Further review and comment on revised draft of Fourth Report; words with T. Weerasooriya and S. Brown-Okruhlik regarding motion record and next steps.	1.20	1,080.00
10-Dec-19	W.M. Rostom	Review and comment on draft Fourth Report; words with T. Weerasooriya.	1.40	1,260.00
10-Dec-19	T.N. Weerasooriya	Call with Deloitte and W. Rostom re: changes to Receiver's report.	0.50	340.00
10-Dec-19	T.N. Weerasooriya	Discussion of changes to Receiver's report with S. Brown-Okruhlik and W. Rostom.	1.00	680.00
10-Dec-19	T.N. Weerasooriya	Drafting and revising Receiver's report.	3.90	2,652.00
10-Dec-19	T.N. Weerasooriya	Emails to and from Deloitte re: [REDACTED]	0.90	612.00
10-Dec-19	T.N. Weerasooriya	Reviewing factum and providing comments to S. Brown-Okruhlik.	1.90	1,292.00
10-Dec-19	T.N. Weerasooriya	Reviewing motion record and appendices.	0.80	544.00
10-Dec-19	T.N. Weerasooriya	[REDACTED] calls with Purchasers counsel re: same.	1.60	1,088.00
11-Dec-19	S. Brown-Okruhlik	Finalizing and serving motion record.	3.10	1,736.00
11-Dec-19	S. Brown-Okruhlik	Revisions to Fourth Report; discussions re: same.	3.60	2,016.00
11-Dec-19	P. Ramirez	Review and compile appendices for the Fourth Report.	1.10	440.00
11-Dec-19	W.M. Rostom	Monitor emails to and from S. Weisz; email with S. Brown-Okruhlik.	0.20	180.00
11-Dec-19	W.M. Rostom	Review of Fourth Report of the Receiver; discussions with T. Weerasooriya and S. Brown-Okruhlik regarding same.	0.70	630.00
11-Dec-19	T.N. Weerasooriya	Finalizing report for service.	1.00	680.00
12-Dec-19	S. Brown-Okruhlik	Preparations for motion,	1.60	896.00
12-Dec-19	W.M. Rostom	Email from S. Weisz; words with T. Weerasooriya; email to S. Weisz.	0.20	180.00
12-Dec-19	W.M. Rostom	Email from W. Peters regarding Fourth Report.	0.10	90.00
12-Dec-19	T.N. Weerasooriya	Discuss S. Weisz comments on receiver's report; review comments from H. Quint's assistant.	0.50	340.00
13-Dec-19	S. Brown-Okruhlik	Meeting with W. Rostom re: factum; revising factum; preparing supplementary record; emails with Teck, [REDACTED] and counsel for purchaser.	5.20	2,912.00

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
13-Dec-19	W.M. Rostom	Email from S. Weisz [REDACTED]; discussion with T. Weerasooriya and S. Brown-Okruhlik regarding same.	0.20	180.00
13-Dec-19	W.M. Rostom	Emails and instructions to S. Brown-Okruhlik regarding factum for sale approval motion.	0.30	270.00
13-Dec-19	W.M. Rostom	Emails from Teck and emails with S. Brown-Okruhlik and T. Weerasooriya to discuss [REDACTED]	0.40	360.00
13-Dec-19	W.M. Rostom	Emails regarding [REDACTED]	0.10	90.00
13-Dec-19	W.M. Rostom	Emails with Receiver concerning communications [REDACTED]	0.20	180.00
13-Dec-19	W.M. Rostom	Further communications with Receiver regarding comments and communications with H. Quint.	0.20	180.00
13-Dec-19	W.M. Rostom	Further discussions with S. Brown-Okruhlik regarding factum and court materials.	0.40	360.00
13-Dec-19	W.M. Rostom	Initial review of draft factum.	0.40	360.00
13-Dec-19	W.M. Rostom	[REDACTED]	0.20	180.00
13-Dec-19	W.M. Rostom	Review draft closing agenda.	0.10	90.00
13-Dec-19	W.M. Rostom	Review factum and consider argument.	0.40	360.00
13-Dec-19	P. Vineberg	Review and revise closing agenda for Clavos acquisition by Grace Gold.	0.20	91.00
13-Dec-19	T.N. Weerasooriya	Review amended schedules to vesting order.	0.30	204.00
14-Dec-19	T.N. Weerasooriya	Review and consider emails from MNM re: review and consider emails from MNM re: amendments and comments on Grace Gold APA.	0.30	204.00
15-Dec-19	S. Brown-Okruhlik	Revising factum for sale approval motion; drafting list of outstanding items for W. Rostom.	2.00	1,120.00
16-Dec-19	S. Brown-Okruhlik	Calls and emails with purchaser's counsel re: [REDACTED]	0.60	336.00
16-Dec-19	S. Brown-Okruhlik	Creating confidential appendixes.	1.00	560.00
16-Dec-19	S. Brown-Okruhlik	Drafting and revising receiver's factum; incorporating comments on same from Deloitte and purchaser's counsel.	2.20	1,232.00
16-Dec-19	S. Brown-Okruhlik	Letters to counter parties to assumed contracts.	1.00	560.00
16-Dec-19	S. Brown-Okruhlik	Other motion prep; instructing student re: book of authorities; serving materials.	2.00	1,120.00
16-Dec-19	S. Brown-Okruhlik	Serving same.	0.30	168.00
16-Dec-19	J. Osborne	Draft Book of Authorities for S. Brown-Okruhlik.	0.90	261.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
16-Dec-19	W.M. Rostom	Call with S. Weisz.	0.30	270.00
16-Dec-19	W.M. Rostom	Emails regarding [REDACTED] [REDACTED]	0.20	180.00
16-Dec-19	W.M. Rostom	Further emails with S. Brown-Okruhlik regarding draft factum.	0.20	180.00
16-Dec-19	W.M. Rostom	Review and comment on draft factum; communications with S. Brown-Okruhlik regarding same.	0.70	630.00
16-Dec-19	W.M. Rostom	Review assignment letters; emails from T. Weerasooriya and S. Brown-Okruhlik regarding same	0.20	180.00
16-Dec-19	W.M. Rostom	Review comments from Receiver and S. Weisz on draft factum.	0.20	180.00
16-Dec-19	P. Vineberg	Revise agenda and draft closing documents for [REDACTED] [REDACTED] acquisition of Clavos.	1.90	864.50
16-Dec-19	T.N. Weerasooriya	Reviewing letters to contract counterparties and provide comments to S. Brown-Okruhlik; reviewing and commenting on draft factum.	0.90	612.00
17-Dec-19	S. Brown-Okruhlik	Assembling final form of Approval and Vesting Order; emails re: position of Ministry of Mines.	1.60	896.00
17-Dec-19	S. Brown-Okruhlik	Discussion with W. Rostom re: [REDACTED]	0.40	224.00
17-Dec-19	S. Brown-Okruhlik	Email to counsel for [REDACTED]	0.30	168.00
17-Dec-19	S. Brown-Okruhlik	Emails and call with Court re: materials for judge; various updates to W. Rostom.	0.40	224.00
17-Dec-19	S. Brown-Okruhlik	Emails with counsel for secured creditor re: unredacted APA.	0.20	112.00
17-Dec-19	S. Brown-Okruhlik	Filing confidential appendices; drafting letters to court re: filing requirements; various emails with T. Ambachtsheer; drafting letters for service on non-email parties.	2.30	1,288.00
17-Dec-19	S. Brown-Okruhlik	Sending letters to counter parties to assumed contracts.	0.30	168.00
17-Dec-19	W.M. Rostom	Discussions with T. Weerasooriya and S. Brown-Okruhlik regarding motion and preparation for court and possible contested motion.	0.30	270.00
17-Dec-19	W.M. Rostom	Email from Stikeman for CRH; emails with Receiver and S. Brown-Okruhlik.	0.20	180.00
17-Dec-19	W.M. Rostom	Emails and call with S. Brown-Okruhlik regarding motion materials, service and court preparation.	0.60	540.00

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
17-Dec-19	W.M. Rostom	Emails and discussions with S. Brown-Okruhlik and T. Weerasooriya regarding McEwan royalty agreement and MOE comments on APA; instructions regarding amendment to APA.	0.80	720.00
17-Dec-19	W.M. Rostom	Emails to A. Sinnadurai.	0.20	180.00
17-Dec-19	W.M. Rostom	Review confidential exhibits and draft cover letter.	0.10	90.00
17-Dec-19	P. Vineberg	Draft APA Amending Agreement for [REDACTED] internal meeting with T. Weerasooriya re: same.	0.90	409.50
17-Dec-19	T.N. Weerasooriya	Reviewing final assignment letters; review and comment on closing agenda; discussion of amendment to the agreement re: MNDM comments with S. Brown-Okruhlik and W. Rostom; instructions re: drafting to P. Vineberg.	1.40	952.00
18-Dec-19	S. Brown-Okruhlik	Call with counsel for CRH re: no position on motion.	0.40	224.00
18-Dec-19	S. Brown-Okruhlik	Email from counsel for [REDACTED]	0.30	168.00
18-Dec-19	S. Brown-Okruhlik	Email to counsel for purchaser re: position of Teck Resources.	0.30	168.00
18-Dec-19	S. Brown-Okruhlik	Emails and calls re: position of Teck Resources re: status of its royalty.	0.30	168.00
18-Dec-19	S. Brown-Okruhlik	Emails re: Amending Agreement.	0.30	168.00
18-Dec-19	S. Brown-Okruhlik	Emails with Deloitte and counsel for purchaser re: approval and vesting order and addition of Finn Farms property to same.	1.20	672.00
18-Dec-19	S. Brown-Okruhlik	Making changes to approval and vesting order.	0.30	168.00
18-Dec-19	S. Brown-Okruhlik	Preparing submissions for court appearance; discussions with W. Rostom re: submissions; finalizing materials for use in court.	2.00	1,120.00
18-Dec-19	S. Brown-Okruhlik	Printing and compiling documents for use on motion.	1.20	672.00
18-Dec-19	W.M. Rostom	Addressing issues [REDACTED] and emails.	2.00	1,800.00
18-Dec-19	W.M. Rostom	Email from [REDACTED] email to Receiver; call with [REDACTED] report to Receiver.	0.30	270.00
18-Dec-19	W.M. Rostom	Email from Receiver regarding position of E. Quint.	0.10	90.00
18-Dec-19	W.M. Rostom	Email regarding CRH position on motion.	0.10	90.00
18-Dec-19	W.M. Rostom	Emails from [REDACTED]	0.20	180.00
18-Dec-19	W.M. Rostom	Review draft amending agreement to APA.	0.30	270.00

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
18-Dec-19	W.M. Rostom	Words with S. Brown-Okruhlik to prepare for court motion.	0.60	540.00
18-Dec-19	M. Schwan	Receive instructions from T. Weerasooriya [REDACTED]	0.10	40.00
18-Dec-19	P. Vineberg	Review and revise agenda, closing documents and APA Amending Agreement for Grace Gold acquisition of Clavos; internal meeting with T. Weerasooriya re: same.	1.40	637.00
18-Dec-19	T.N. Weerasooriya	Reviewing and commenting on closing; revising amending agreement; discuss same with W. Rostom; discuss changes to AVO [REDACTED] instructions to M. Schwan re: [REDACTED] discuss changes to AVO with W. Rostom and S. Brown-Okruhlik; review and [REDACTED] court preparation work.	3.90	2,652.00
18-Dec-19	J.M. Wilks	Review [REDACTED] documents and email from T. Weerasooriya and discuss with her.	0.20	155.00
19-Dec-19	S. Brown-Okruhlik	Preparing for and attending sale approval motion.	3.00	1,680.00
19-Dec-19	W.M. Rostom	Preparing for and attending APA sale approval and vesting order motion; debrief with Receiver and discuss next steps.	3.10	2,790.00
19-Dec-19	T.N. Weerasooriya	Discussion of [REDACTED] instructions to [REDACTED] re: same.	0.70	476.00
19-Dec-19	J.M. Wilks	Review executed APA and [REDACTED] and follow-up discussion with T. Weerasooriya.	1.10	852.50
20-Dec-19	W.M. Rostom	Review Closing agenda and closing documents.	0.20	180.00
20-Dec-19	P. Vineberg	Internal emails re: closing agenda and documents.	0.30	136.50
20-Dec-19	T.N. Weerasooriya	Reviewing and commenting on closing agenda.	0.30	204.00
21-Dec-19	W.M. Rostom	Email to S. Weisz regarding closing.	0.10	90.00
23-Dec-19	S. Brown-Okruhlik	Call with T. Weerasooriya; obtaining certified copies of [REDACTED]	0.20	112.00
23-Dec-19	W.M. Rostom	Monitor emails regarding notice of material change.	0.10	90.00
23-Dec-19	P. Vineberg	Review and [REDACTED]	1.60	728.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
23-Dec-19	T.N. Weerasooriya	Reviewing and commenting on Sage closing documents; instructions to P. Vineberg re: circulation of same to Grace Gold's counsel and Receiver; emails to and from [REDACTED] re: [REDACTED] emails to [REDACTED] re: [REDACTED]; arrange for same; instructions to S. Brown-Okruhlik re: arrangements to obtain certified copies of vesting order.	1.80	1,224.00
24-Dec-19	W.M. Rostom	Emails re: [REDACTED] [REDACTED] emails with Receiver regarding same; review summons.	0.40	360.00
24-Dec-19	T.N. Weerasooriya	Review letter from Sage re: summons and review emails re: same.	0.30	204.00
29-Dec-19	W.M. Rostom	Emails from [REDACTED].	0.10	90.00
30-Dec-19	W.M. Rostom	Email to [REDACTED] regarding status of closing documents.	0.10	90.00
30-Dec-19	W.M. Rostom	Emails with Receiver regarding [REDACTED] and summons.	0.10	90.00
02-Jan-20	W.M. Rostom	Call with P. Reynolds.	0.20	185.00
02-Jan-20	W.M. Rostom	Emails from Purchaser's counsel regarding closing documents; email to Receiver regarding call to discuss [REDACTED].	0.10	92.50
02-Jan-20	W.M. Rostom	Ministry matters.	1.00	925.00
02-Jan-20	P. Vineberg	Review revised closing documents sent by buyer's counsel.	0.70	350.00
02-Jan-20	T.N. Weerasooriya	Review correspondence from Crown; emails to and from P. Vineberg re: closing documentation and status.	0.30	210.00
03-Jan-20	W.M. Rostom	Ministry matters.	1.00	925.00
06-Jan-20	S. Brown-Okruhlik	Emails with W. Rostom re: summons issued by Crown; reviewing order re: stay of proceeding.	0.60	360.00
06-Jan-20	W.M. Rostom	Emails with A. Sinnadurai and P. Poly re: MOE Summons.	0.20	185.00
06-Jan-20	W.M. Rostom	Emails with [REDACTED]	0.10	92.50
06-Jan-20	P. Vineberg	Meeting with T. Weerasooriya; review and revise closing documents.	1.00	500.00
06-Jan-20	T.N. Weerasooriya	Discuss letter from Crown counsel re: water permit with W. Rostom.	0.20	140.00
07-Jan-20	S. Brown-Okruhlik	Email to W. Rostom re: summons issue and stay of proceedings.	0.30	180.00

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
07-Jan-20	W.M. Rostom	Emails from ██████ re: scheduling call with ██████; emails with S. Brown-Okruhlik regarding call with ██████	0.20	185.00
07-Jan-20	W.M. Rostom	Emails with P. Poly of ██████	0.10	92.50
08-Jan-20	S. Brown-Okruhlik	Meeting with W. Rostom re: summons; call with Crown counsel re: same; locating items for W. Rostom.	1.20	720.00
08-Jan-20	W.M. Rostom	Prepare for and attend on call with ██████ debrief with S. Brown-Okruhlik.	0.80	740.00
09-Jan-20	W.M. Rostom	Emails and calls with Purchaser's counsel; call with Receiver; monitor email traffic.	0.60	555.00
13-Jan-20	S. Brown-Okruhlik	Drafting letter to ██████	0.60	360.00
13-Jan-20	W.M. Rostom	Instruction to S. Brown-Okruhlik regarding letter to ██████	0.30	277.50
13-Jan-20	W.M. Rostom	Instructions to T. Weerasooriya; monitor emails regarding closing and update calls.	0.20	185.00
13-Jan-20	P. Vineberg	Call with T. Weerasooriya and email with buyer's counsel re: status of various outstanding closing items.	0.60	300.00
13-Jan-20	T.N. Weerasooriya	Instructions to P. Vineberg re: follow-up on closing with ██████	0.20	140.00
14-Jan-20	W.M. Rostom	Follow-up on closing; emails with Purchaser's counsel and Receiver.	0.30	277.50
14-Jan-20	W.M. Rostom	Instructions regarding ██████ responding letter.	0.20	185.00
20-Jan-20	W.M. Rostom	Emails with Receiver regarding Purchaser's progress with government.	0.10	92.50
21-Jan-20	S. Brown-Okruhlik	Reviewing correspondence from Crown counsel; discussion with environmental colleagues re: same; instructing student re: ██████	1.70	1,020.00
21-Jan-20	R. Cuervo-Lorens	Review material provided regarding charges; discussion with T. Gordner and provide advice on court appearance to W. Rostom.	1.40	1,120.00
21-Jan-20	T. Gordner	Advice to S. Brown-Okruhlik regarding provincial offences summons.	0.50	310.00
22-Jan-20	S. Brown-Okruhlik	Call with Timmins agent re: ██████	0.90	540.00

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
22-Jan-20	R. Cuervo-Lorens	Various communications regarding local counsel; attend conference with local counsel.	0.70	560.00
22-Jan-20	W.M. Rostom	██████████ response to Receiver letter and next steps; calls with S. Brown-Okruhlik and R. Cuervo-Lorens.	0.90	832.50
22-Jan-20	W.M. Rostom	Emails and calls with Receiver regarding ██████████ and next steps.	0.30	277.50
22-Jan-20	W.M. Rostom	Further instructions to S. Brown-Okruhlik regarding addressing ██████████	0.20	185.00
23-Jan-20	R. Cuervo-Lorens	Review report from court appearance.	0.20	160.00
24-Jan-20	W.M. Rostom	Instructions to S. Brown-Okruhlik re: attendance in Timmons.	0.20	185.00
24-Jan-20	P. Vineberg	Revise closing agenda for Clavos sale and revise APA Second Amending Agreement.	1.00	500.00
24-Jan-20	T.N. Weerasooriya	Emails from and to ██████████ ██████████ with W. Rostom; call with Weir Folds re: same.	1.00	700.00
27-Jan-20	W.M. Rostom	Discussions with T. Weerasooriya and P. Vineberg regarding status of closing.	0.30	277.50
27-Jan-20	P. Vineberg	Call with T. Weerasooriyah and W. Rostom re: outstanding closing items; draft receipt, APA Second Amending Agreement; review and revise agenda and closing documents.	2.40	1,200.00
27-Jan-20	T.N. Weerasooriya	Call with internal team re: closing preparations; review closing documents and instruct P. Vineberg to distribute same.	0.70	490.00
28-Jan-20	W.M. Rostom	Emails with S. Weisz and Deloitte regarding status of closing.	0.20	185.00
28-Jan-20	W.M. Rostom	Emails with T. Weerasooriya and Receiver regarding status of closing and review revised closing documents.	0.20	185.00
28-Jan-20	P. Vineberg	Review ██████████ in APA and summarize same in internal email.	0.40	200.00
28-Jan-20	T.N. Weerasooriya	Emails from Weir Folds re: closing mechanics; emails to Deloitte re: ██████████ ██████████ emails to and from P. Vineberg re: APA provisions regarding same.	0.50	350.00
29-Jan-20	W.M. Rostom	Emails with Receiver regarding ██████████ ██████████	0.20	185.00
29-Jan-20	W.M. Rostom	Monitor emails regarding closing.	0.10	92.50

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
29-Jan-20	T.N. Weerasooriya	Respond to Weir Foulds email re: amendments to the AVO; discuss briefly with S. Brown-Okruhlik; emails to Deloitte re: [REDACTED]	1.00	700.00
30-Jan-20	W.M. Rostom	Call with Receiver regarding [REDACTED]	0.20	185.00
30-Jan-20	W.M. Rostom	Emails with Receiver regarding [REDACTED] from [REDACTED]	0.30	277.50
30-Jan-20	W.M. Rostom	Voicemail and email exchange with [REDACTED]	0.10	92.50
31-Jan-20	W.M. Rostom	Drafting email to [REDACTED]	0.30	277.50
31-Jan-20	W.M. Rostom	Emails with Deloitte.	0.10	92.50
31-Jan-20	P. Vineberg	Emails with T. Weerasooriya and W. Rostom re: outstanding closing items.	0.30	150.00
31-Jan-20	T.N. Weerasooriya	Emails from Weir Foulds re: [REDACTED] correspond with W. Rostom re: same; review APA re: [REDACTED] of [REDACTED]	0.70	490.00
01-Feb-20	W.M. Rostom	Email to [REDACTED]	0.10	92.50
02-Feb-20	W.M. Rostom	Email with T. Weerasooriya re: [REDACTED]	0.10	92.50
03-Feb-20	W.M. Rostom	Emails and calls with S. Weisz regarding next steps.	0.30	277.50
03-Feb-20	W.M. Rostom	Ministry matters and emails.	0.70	647.50
03-Feb-20	T.N. Weerasooriya	Call with [REDACTED] and [REDACTED] changes to [REDACTED]	0.60	420.00
11-Feb-20	W.M. Rostom	Emails with S. [REDACTED]	0.10	92.50
11-Feb-20	T.N. Weerasooriya	Call with S. Weisz re: update.	0.30	210.00
12-Feb-20	W.M. Rostom	[REDACTED]	0.20	185.00
14-Feb-20	T.N. Weerasooriya	Emails to and from S. Brown-Okruhlik re: changes to order.	0.20	140.00
18-Feb-20	S. Brown-Okruhlik	[REDACTED] instructions to student re: same; [REDACTED] emails re: Deloitte re: stakeholder email; calls and emails with T. Weerasooriya and [REDACTED]	2.80	1,680.00
18-Feb-20	W.M. Rostom	Call with Receiver and S. Weisz regarding status.	0.20	185.00
18-Feb-20	W.M. Rostom	Call with Receiver regarding status.	0.10	92.50
18-Feb-20	W.M. Rostom	Call with T. Weerasooriya regarding next steps.	0.20	185.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
18-Feb-20	W.M. Rostom	Email from [REDACTED]; emails from T. Weerasooriya regarding same.	0.20	185.00
18-Feb-20	W.M. Rostom	Monitoring emails from S. Brown-Okruhlik and T. Weerasooriya regarding APA schedules and closing matters.	0.20	185.00
18-Feb-20	P. Vineberg	Review and revise closing documents, agenda and second amending agreement; call with T. Weerasooriya; correspondence with W. Rostom and S. Brown-Okruhlik re: same.	0.70	350.00
18-Feb-20	T.N. Weerasooriya	Review email from [REDACTED] discuss with S. Brown-Okruhlik; instructions to P. Vineberg re: amendments to agreement; instructions to S. Brown-Okruhlik re: amendments to order.	1.70	1,190.00
19-Feb-20	S. Brown-Okruhlik	Call with W. Rostom and T. Weerasooriya re: new AVO and approach to criminal proceedings.	1.40	840.00
19-Feb-20	W.M. Rostom	Call with S. Brown-Okruhlik regarding provincial offences matter.	0.40	370.00
19-Feb-20	W.M. Rostom	Review and comment on revised AVO; call with S. Brown-Okruhlik to provide comments and instructions.	0.80	740.00
19-Feb-20	P. Vineberg	Review and revise closing documents, agenda and second amending agreement; calls and correspondence with T. Weerasooriya, W. Rostom and S. Brown-Okruhlik re: same.	3.30	1,650.00
19-Feb-20	T.N. Weerasooriya	Call with S. Brown-Okruhlik and W. Rostom re: amendments to the vesting order and [REDACTED]	0.70	490.00
20-Feb-20	S. Brown-Okruhlik	Drafting Amended and Restated AVO; implementing revisions to same from W. Rostom; related emails; emails re: environmental charges.	2.20	1,320.00
20-Feb-20	W.M. Rostom	[REDACTED] emails with S. Brown-Okruhlik.	0.20	185.00
20-Feb-20	W.M. Rostom	Emails with S. Weisz.	0.20	185.00
20-Feb-20	W.M. Rostom	Further emails with P. Vineberg regarding closing documents and circulating to Receiver.	0.20	185.00
20-Feb-20	W.M. Rostom	Monitor further emails re: [REDACTED]	0.20	185.00
20-Feb-20	W.M. Rostom	Review draft of amended and restated vesting order; provide comments to S. Brown-Okruhlik.	0.50	462.50
20-Feb-20	W.M. Rostom	Review emails from Crown regarding re-appearance in Timmins court.	0.10	92.50

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
20-Feb-20	W.M. Rostom	Review form of APA amendment; provide comments to P. Vineberg.	0.50	462.50
20-Feb-20	W.M. Rostom	Review of revised amending agreement and revised vesting order.	0.20	185.00
20-Feb-20	P. Vineberg	Review and revise closing documents, agenda and second amending agreement; correspondence with T. Weerasooriya, W. Rostom and S. Brown-Okruhlik; Receiver and buyer's counsel re: same.	2.60	1,300.00
20-Feb-20	T.N. Weerasooriya	Emails from Deloitte re: status of closing.	0.10	70.00
21-Feb-20	S. Brown-Okruhlik	Reviewing law re: [REDACTED] re: same with W. Rostom; calls and emails with R. Cuervo-Lorens re: [REDACTED]	1.40	840.00
21-Feb-20	R. Cuervo-Lorens	Internal communications regarding upcoming court appearance.	0.70	560.00
21-Feb-20	W.M. Rostom	Email to Receiver regarding status.	0.10	92.50
21-Feb-20	W.M. Rostom	Emails with S. Brown-Okruhlik and R. Cuervo-Lorens regarding [REDACTED] calls with S. Brown-Okruhlik; monitor emails with Crown.	1.00	925.00
23-Feb-20	S. Brown-Okruhlik	Preparing for and taking call with McMillan team and Deloitte re: strategy for criminal proceeding against Sage.	1.30	780.00
23-Feb-20	R. Cuervo-Lorens	Attend client conference regarding court appearance; review case law regarding insolvency and regulatory liability.	0.80	640.00
23-Feb-20	W.M. Rostom	Calls and emails regarding next hearing regarding [REDACTED]	0.50	462.50
24-Feb-20	S. Brown-Okruhlik	Emails re: touching base with Crown and approach to [REDACTED] call with Crown re: proceeding in Timmins.	1.60	960.00
24-Feb-20	W.M. Rostom	Emails and call with S. Weisz regarding status.	0.30	277.50
24-Feb-20	W.M. Rostom	Emails regarding [REDACTED]	0.20	185.00
24-Feb-20	P. Vineberg	Calls and correspondence with buyer's counsel re: revises closing documents, agenda and second amending agreement.	0.20	100.00
25-Feb-20	S. Brown-Okruhlik	Emails with R. Cuervo-Lorens; drafting instructions to Timmins agent re: representations to Court on behalf of Receiver; various emails with team.	1.60	960.00
25-Feb-20	R. Cuervo-Lorens	Draft points for court appearance; communications with Crown regarding pre-trial; fix dates for same.	0.90	720.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
25-Feb-20	W.M. Rostom	Monitoring emails with Crown and Court regarding [REDACTED]	0.30	277.50
25-Feb-20	W.M. Rostom	Words with S. Weisz regarding status.	0.30	277.50
26-Feb-20	R. Cuervo-Lorens	Communications with local agent regarding court appearance; status update to W. Rostom.	0.20	160.00
26-Feb-20	W.M. Rostom	Emails regarding provincial offence matters.	0.10	92.50
28-Feb-20	W.M. Rostom	Emails and calls with S. Weisz regarding status; emails and calls with Receiver.	0.70	647.50
28-Feb-20	W.M. Rostom	Emails with Receiver regarding status; email to S. Weisz for status update.	0.10	92.50
28-Feb-20	W.M. Rostom	Message from E. Quint investor; forwarding to Receiver and response.	0.20	185.00
28-Feb-20	W.M. Rostom	Monitor emails regarding [REDACTED]	0.10	92.50
29-Feb-20	W.M. Rostom	Email to Deloitte re: call with purchaser.	0.10	92.50
01-Mar-20	W.M. Rostom	Emails and calls with S. Weisz and Receiver.	0.30	277.50
02-Mar-20	W.M. Rostom	Attending on call with Crown Counsel for update; debrief with Receiver.	0.60	555.00
02-Mar-20	T.N. Weerasooriya	Review update from Crown re: status of government transfer approval; discuss same with W. Rostom.	0.20	140.00
03-Mar-20	W.M. Rostom	Email with S. Weisz.	0.10	92.50
04-Mar-20	R. Cuervo-Lorens	Attend conference with Crown; internal [REDACTED]	0.50	400.00
04-Mar-20	R. Cuervo-Lorens	Review material provided [REDACTED] discussion with W. Rostom.	0.60	480.00
04-Mar-20	W.M. Rostom	Emails from Receiver with update on Purchaser's progress.	0.20	185.00
06-Mar-20	W.M. Rostom	Email to P. Reynolds.	0.10	92.50
06-Mar-20	W.M. Rostom	Email update from P. Reynolds.	0.10	92.50
06-Mar-20	W.M. Rostom	Email update from S. Weisz regarding wire transfers.	0.10	92.50
09-Mar-20	W.M. Rostom	Emails regarding conference call.	0.10	92.50
09-Mar-20	W.M. Rostom	Emails with Receiver and Purchaser's legal counsel regarding next steps.	0.50	462.50
11-Mar-20	W.M. Rostom	Call with T. Ambachtsheer; attending on call with Purchaser's counsel.	0.60	555.00
11-Mar-20	W.M. Rostom	Emails with Receiver regarding status and next steps.	0.20	185.00
12-Mar-20	W.M. Rostom	Emails and calls with P. Reynolds.	0.20	185.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
13-Mar-20	W.M. Rostom	Emails with Purchaser's counsel re: call.	0.10	92.50
16-Mar-20	W.M. Rostom	Email update from S. Weisz.	0.10	92.50
17-Mar-20	W.M. Rostom	Emails from Receiver setting out [REDACTED] [REDACTED] emails regarding next steps.	0.20	185.00
18-Mar-20	W.M. Rostom	Emails with Receiver.	0.10	92.50
19-Mar-20	W.M. Rostom	Call with S. Weisz.	0.10	92.50
20-Mar-20	W.M. Rostom	Email with S. Weisz.	0.10	92.50
21-Mar-20	W.M. Rostom	Attending call with Purchaser, Purchaser's counsel and the Receiver to discuss status and next steps.	0.80	740.00
25-Mar-20	W.M. Rostom	Email exchange with the Receiver.	0.10	92.50
26-Mar-20	S. Brown-Okruhlik	Call from [REDACTED] updating service list; email re: same to receiver.	0.30	180.00
30-Mar-20	W.M. Rostom	Emails suggesting catch-up call.	0.10	92.50
31-Mar-20	W.M. Rostom	Call with Receiver regarding status and next steps.	0.40	370.00
31-Mar-20	T.N. Weerasooriya	Emails to and from W. Rostom re: taxes; review APA re: same; call with Receiver to discuss options for closing.	0.50	350.00
14-Apr-20	S. Brown-Okruhlik	Emails re: request from construction lien claimant for lift stay.	0.40	240.00
14-Apr-20	J. Levine	Call with S. Brown-Okruhlik regarding construction lien claim request for lift stay.	0.20	128.00
21-Apr-20	S. Brown-Okruhlik	Revising draft consent and order of Toromont for lift stay.	0.50	300.00
23-Apr-20	S. Brown-Okruhlik	Emails with Deloitte and counsel for Toromont re: consent order.	0.30	180.00
28-Apr-20	S. Brown-Okruhlik	Emails re: status of JPT in Timmins criminal proceeding.	0.20	120.00
28-Apr-20	W.M. Rostom	Emails regarding [REDACTED]	0.20	185.00
28-Apr-20	P. Vineberg	review and revise closing agenda for Clavos sale; internal emails re: same.	0.30	150.00
28-Apr-20	T.N. Weerasooriya	Emails from Receiver re: [REDACTED] [REDACTED] email to P. Vineberg re: closing checklist and status of closing documents; call with T. Ambachtsheer re: [REDACTED]	0.70	490.00
29-Apr-20	S. Brown-Okruhlik	Emails and call to Timmins agent re: [REDACTED]	0.50	300.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
29-Apr-20	S. Brown-Okruhlik	Emails and call with Timmins agent and R. Cuervo-Lorens re: [REDACTED]	0.40	240.00
29-Apr-20	R. Cuervo-Lorens	Various communications with S. Brown-Okruhlik regarding upcoming court appearances.	0.30	240.00
01-May-20	W.M. Rostom	Emails with Receiver concerning advancing matters to closing.	0.20	185.00
04-May-20	T.N. Weerasooriya	Emails from and to T. Ambachtsheer re: closing.	0.10	70.00
05-May-20	S. Brown-Okruhlik	Email to W. Rostom and R. Cuervo-Lorens re: criminal proceeding against debtor.	0.30	180.00
05-May-20	S. Brown-Okruhlik	Reviewing motion record of Toromont for lift stay motion; emails re: Toromont motion.	0.90	540.00
06-May-20	S. Brown-Okruhlik	Calls with W. Rostom and T. Weerasooriya re: [REDACTED] call with client re: same; reviewing court closure notices; emails with P. Vineburg re: status of APA amendments; arranging group call with purchaser's counsel re: closing; email with counsel for Toromont re: consent motion for lift stay.	1.70	1,020.00
06-May-20	R. Cuervo-Lorens	Review materials regarding court status and provide to S. Brown-Okruhlik.	0.30	240.00
06-May-20	P. Vineberg	Review and revise closing agenda for Sage - Grace Gold SISP; emails and call with S. Brown-Okruhlik re: same.	0.60	300.00
06-May-20	T.N. Weerasooriya	Call with S. Brown-Okruhlik re: amendments to APA and vesting order, [REDACTED]	0.40	280.00
07-May-20	S. Brown-Okruhlik	Emails re: JPT attendance; call with R. Cuervo-Lorens re: same; emails re: all hands call for closing.	0.80	480.00
07-May-20	S. Brown-Okruhlik	Emails to set up all hands call re: closing; call with R. Cuervo-Lorens re: [REDACTED]	0.70	420.00
07-May-20	R. Cuervo-Lorens	Prepare and attend Judicial Pre-trial with S. Brown-Okruhlik.	0.70	560.00
07-May-20	W.M. Rostom	Emails and call with S. Brown-Okruhlik and Receiver.	0.40	370.00
07-May-20	W.M. Rostom	Monitoring emails regarding conference call with purchaser's counsel.	0.10	92.50
07-May-20	T.N. Weerasooriya	Emails to and from S. Brown-Okruhlik re: lift-stay hearing and preparation for potential closing.	0.20	140.00
08-May-20	S. Brown-Okruhlik	Attending JPT by telephone.	0.60	360.00
08-May-20	R. Cuervo-Lorens	Prepare and attend Judicial Pre-trial with S. Brown-Okruhlik; report to client.	1.20	960.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
08-May-20	W.M. Rostom	Emails from S. Brown-Okruhlik; call with Receiver and S. Brown-Okruhlik.	0.50	462.50
10-May-20	T.N. Weerasooriya	Review prior amendment agreement in preparation for closing organization call.	0.20	140.00
11-May-20	S. Brown-Okruhlik	Emails re: all hands call.	0.30	180.00
12-May-20	S. Brown-Okruhlik	Emails re: rescheduling closing call.	0.30	180.00
12-May-20	R. Cuervo-Lorens	Prepare for client call with S. Brown-Okruhlik.	0.10	80.00
12-May-20	W.M. Rostom	Emails regarding conference call and status of discussions with purchaser.	0.20	185.00
13-May-20	S. Brown-Okruhlik	Emails re: closing.	0.30	180.00
14-May-20	S. Brown-Okruhlik	Emails re: closing call.	0.30	180.00
15-May-20	S. Brown-Okruhlik	All hands call re: closing; emails re: closing documents and AVO.	0.50	300.00
15-May-20	R. Cuervo-Lorens	Communications with S. Brown-Okruhlik regarding next steps.	0.20	160.00
15-May-20	P. Vineberg	All parties call setting out outstanding items for closing; calls with S. Okruhlik and T. Weerasooriya re: closing agenda and finalizing closing documents; email to Purchaser's counsel re: same.	1.80	900.00
15-May-20	T.N. Weerasooriya	Reviewing status of closing documents; reviewing second amendment; call with purchaser's counsel re: closing timing and mechanics; reviewing revised schedules to AVO; call with P. Vineberg re: closing documents.	1.30	910.00
19-May-20	S. Brown-Okruhlik	Emails re: [REDACTED] call with T. Ambachsteer re: Timmins proceeding.	0.50	300.00
19-May-20	R. Cuervo-Lorens	Attend update call with client and S. Brown-Okruhlik.	0.20	160.00
20-May-20	W.M. Rostom	Status emails and report.	0.20	185.00
20-May-20	P. Vineberg	Emails with T. Weerasoriya re: sage closing agenda.	0.20	100.00
20-May-20	T.N. Weerasooriya	Follow-up with T. Ambachtsheer re: updated report and direction re: funds; emails from P. Reynolds re: same.	0.30	210.00
02-Jun-20	S. Brown-Okruhlik	Emails re: updated court schedule reflecting adjournments to Timmins' court matters.	0.50	300.00
02-Jun-20	R. Cuervo-Lorens	Communications with S. Brown-Okruhlik regarding court directions.	0.20	160.00
03-Jun-20	W.M. Rostom	Call with Purchaser to discuss next steps; debrief with Receiver.	0.50	462.50

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
03-Jun-20	T.N. Weerasooriya	Call with purchasers and receiver; revised and update second amendment; call with T. Ambachtscheer re: same; review schedule of expense reimbursement.	0.90	630.00
04-Jun-20	T.N. Weerasooriya	Revise amending agreement and circulate to S. Weisz.	0.40	280.00
05-Jun-20	P. Vineberg	Email with T. Weerasooriya re: sage gold grace gold APA amending agreements.	0.20	100.00
12-Jun-20	W.M. Rostom	Emails and calls with S. Weisz and Deloitte regarding closing.	0.40	370.00
12-Jun-20	W.M. Rostom	Further call with S. Weisz.	0.10	92.50
15-Jun-20	S. Brown-Okruhlik	Emails re: [REDACTED]	0.20	120.00
23-Jun-20	S. Brown-Okruhlik	Reviewing draft motion material from [REDACTED] for consent lift stay order; email to T. Weerasooriya re: same.	0.50	300.00
29-Jun-20	W.M. Rostom	Attend on call with Deloitte; email to S. Weisz.	0.30	277.50
30-Jun-20	W.M. Rostom	Call with S. Weisz; voicemail message to P. Reynolds.	0.20	185.00
28-Jul-20	W.M. Rostom	Update from Receiver regarding discussions with purchaser.	0.10	92.50
29-Jul-20	W.M. Rostom	Email from S. Weisz.	0.10	92.50
29-Jul-20	W.M. Rostom	Update from Receiver.	0.10	92.50
30-Jul-20	W.M. Rostom	Emails regarding call to discuss closing.	0.20	185.00
31-Jul-20	S. Brown-Okruhlik	Call with receiver and purchaser's counsel re: closing of APA.	0.80	480.00
31-Jul-20	R. Cuervo-Lorens	Communications with S. Brown-Okruhlik regarding court process status.	0.20	160.00
31-Jul-20	W.M. Rostom	Attend on call with Receiver and Purchaser regarding closing.	0.50	462.50
31-Jul-20	P. Vineberg	Correspondence internally and with Purchaser's counsel and receiver re: closing documents and agenda.	0.60	300.00
31-Jul-20	T.N. Weerasooriya	Call with purchaser and counsel re: [REDACTED] instructions to P. Vineberg re: circulation of closing documents; emails with S. Brown-Okruhlik re: amendments to order.	0.90	630.00
04-Aug-20	W.M. Rostom	Emails with S. Weisz and C. Fell.	0.20	185.00
04-Aug-20	W.M. Rostom	Monitor emails.	0.10	92.50
04-Aug-20	P. Vineberg	Emails with T. Weerasooriya and T. Ambachtsheer and purchaser's counsel re: draft closing documents and agenda.	0.40	200.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
04-Aug-20	T.N. Weerasooriya	Voicemail message from T. Abachtsheer; emails to and from working group re: closing documents.	0.10	70.00
05-Aug-20	W.M. Rostom	Emails with J. Flowers.	0.20	185.00
06-Aug-20	P. Vineberg	Emails and calls with T. Weerasooriya and T. Ambachtsheer and purchaser's counsel re: draft closing documents and agenda.	0.50	250.00
06-Aug-20	T.N. Weerasooriya	Instructions to P. Vineberg re: preparation and changes to closing document.	0.20	140.00
07-Aug-20	S. Brown-Okruhlik	Emails re: finalizing AVO and motion prep.	0.40	240.00
07-Aug-20	W.M. Rostom	Email from Receiver regarding [REDACTED] monitor emails.	0.20	185.00
07-Aug-20	P. Vineberg	Review and comment on AVO schedules and on purchasers revised draft closing documents and agenda; emails with T. Weerasooriya, S. Okruhlik, T. Ambachtsheer and purchaser's counsel re: same.	2.50	1,250.00
07-Aug-20	T.N. Weerasooriya	Reviewing closing documents and revising same; emails to and from P. Vineberg and T. Abachtsheer re: [REDACTED]	0.70	490.00
08-Aug-20	T.N. Weerasooriya	Emails from P. Vineberg with revised APA schedules.	0.20	140.00
10-Aug-20	S. Brown-Okruhlik	Emails with P. Vineberg; call with T. Amberstscheer.	0.70	420.00
10-Aug-20	S. Martyn	Review of Schedule C; review of email from counsel for purchaser; advice to P. Vineberg.	0.40	310.00
10-Aug-20	W.M. Rostom	Monitor emails.	0.20	185.00
10-Aug-20	P. Vineberg	Review and revise AVO schedules, closing documents and agenda; emails with purchaser's counsel and emails and calls with T. Weerasooriya, S. Okruhlik, T. Ambachtsheer re: same.	2.40	1,200.00
10-Aug-20	T.N. Weerasooriya	Reviewing and commenting on closing documents; emails to purchaser re: treatment of deposit for pre-filing workers; reviewing [REDACTED] emails to and from Receiver re: deposit with Purchaser; reviewing revised schedules and real estate documents.	1.60	1,120.00
11-Aug-20	S. Brown-Okruhlik	Reviewing claim and lease document provided by Deloitte against existing AVO; calls and emails with P. Vineberg re: same.	1.00	600.00
11-Aug-20	S. Martyn	Review and comment on Vesting Order.	0.50	387.50

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
11-Aug-20	P. Vineberg	Review and revise AVO schedules, closing documents and agenda; emails with purchaser's counsel and emails and calls with T. Weerasooriya, S. Okruhlik, T. Ambachtsheer re: same.	3.10	1,550.00
11-Aug-20	T.N. Weerasooriya	Call with P. Vineberg re: changes to second amendment and review [REDACTED] APA schedules; reviewing and commenting on documents provided by Purchaser's counsel.	0.70	490.00
12-Aug-20	S. Brown-Okruhlik	Call with P. Vineberg and T. Weerasooriya re: AVO schedules and closing items; making revisions to AVO and receiver's certificate; [REDACTED] various emails re: same.	2.20	1,320.00
12-Aug-20	P. Vineberg	Review and revise AVO schedules, closing documents and agenda; emails with purchaser's counsel and emails and calls with T. Weerasooriya, S. Okruhlik, [REDACTED] re: same.	3.80	1,900.00
12-Aug-20	T.N. Weerasooriya	Reviewing additional closing documents and commenting on same; discussion with S. Brown-Okruhlik of report draft, notice of motion and court date timing.	1.20	840.00
13-Aug-20	S. Brown-Okruhlik	Drafting motion materials; call with T. Ambachsteer re: deal documents; reviewing Receiver's report and providing documents on same; revising AVO to include second certificate.	2.60	1,560.00
13-Aug-20	P. Vineberg	Review and revise AVO schedules, closing documents and agenda; emails with purchaser's counsel and emails and calls with T. Weerasooriya, S. Okruhlik, T. Ambachtsheer re: same.	1.20	600.00
13-Aug-20	T.N. Weerasooriya	Reviewing closing document; reviewing report and comments re: same; emails to and from internal working group re: [REDACTED] instructions to S. Martyn re: [REDACTED] emails to and from S. Martyn re: scope of charge.	2.90	2,030.00
14-Aug-20	S. Brown-Okruhlik	Drafting Notice of Motion for Amended and Restated AVO; revising same; drafting order approving Fifth Report and sealing non-redacted Second Amendment; various emails and calls re: closing documents and court materials.	2.50	1,500.00
14-Aug-20	S. Martyn	Drafting and revising charges.	0.50	387.50
14-Aug-20	S. Martyn	Review title; [REDACTED] circulate and revise drafts.	1.20	930.00

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
14-Aug-20	W.M. Rostom	Review emails and drafts.	0.30	277.50
14-Aug-20	P. Vineberg	Review and revise AVO schedules, closing documents and agenda; emails with purchaser's counsel and emails and calls with T. Weerasooriya, S. Okruhlik, T. Ambachtsheer re: same.	1.70	850.00
14-Aug-20	T.N. Weerasooriya	Reviewing comments from Receiver on closing documents; respond re: same; reviewing and commenting on notice of motion; call with S. Brown-Okruhlik re: same; emails to and from S. Martyn re: charges; instructions to P. Vineberg re: revisions to documents; emails to and from T. Ambachtsheer re: report comments; review email with revised report; emails to and from team re: court dates.	3.40	2,380.00
17-Aug-20	S. Brown-Okruhlik	Emails re: finalization of motion materials and obtaining court date.	0.50	300.00
17-Aug-20	W.M. Rostom	Monitor emails and drafts.	0.20	185.00
18-Aug-20	S. Brown-Okruhlik	Correspondence with court; arranging for motion hearing.	1.00	600.00
20-Aug-20	S. Brown-Okruhlik	Emails re: [REDACTED]	0.20	120.00
20-Aug-20	P. Vineberg	Emails with purchaser's counsel and emails and calls with T. Weerasooriya, S. Okruhlik, T. Ambachtsheer re: amended AVO and [REDACTED]	0.30	150.00
20-Aug-20	T.N. Weerasooriya	Reviewing revised closing documents; discussions with S. Brown-Okruhlik and P. Vineberg re: closing issues and court date.	1.00	700.00
21-Aug-20	P. Vineberg	Emails with purchaser's counsel and emails and calls with T. Weerasooriya and S. Okruhlik re: amended AVO and property tax statements.	0.20	100.00
24-Aug-20	T.N. Weerasooriya	Emails to and from S. Brown-Okruhlik and T. Abachtscheer re: [REDACTED]	0.50	350.00
26-Aug-20	P. Vineberg	Emails internally and with purchaser's counsel re: revised closing documents and agenda.	0.20	100.00
26-Aug-20	T.N. Weerasooriya	Emails to and from P. Vineberg re: revisions to closing documents; review changes [REDACTED]	0.50	350.00
27-Aug-20	S. Brown-Okruhlik	Emails re: closing documents and motion materials.	0.30	180.00
27-Aug-20	P. Vineberg	Emails internally and with purchaser's counsel re: revised closing documents and agenda; review same.	0.80	400.00
27-Aug-20	T.N. Weerasooriya	Emails to and from T. Abachtscheer re: [REDACTED]	0.50	350.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
28-Aug-20	S. Brown-Okruhlik	Various motion prep.	1.00	600.00
28-Aug-20	W.M. Rostom	Monitor emails.	0.30	277.50
28-Aug-20	T.N. Weerasooriya	Emails to and from S. Brown-Okruhlik re: [REDACTED] [REDACTED] respond to Receiver re: same; confirm with [REDACTED] whether AVO schedules are complete.	1.00	700.00
31-Aug-20	S. Brown-Okruhlik	Call with T. Weerasooriya; revising and finalizing motion materials; reviewing and providing comments on new version of Fifth Report; circulating draft materials.	1.00	600.00
31-Aug-20	P. Vineberg	Emails with purchaser's counsel and emails and calls with T. Weerasooriya, S. Okruhlik re: outstanding closing items and proposed revisions to closing documents and APA amendments; review and revise closing documents.	1.60	800.00
31-Aug-20	T.N. Weerasooriya	Reviewing and managing Sage/Grace Gold closing issues; discussions with [REDACTED] [REDACTED] reviewing AVO schedules; reviewing revised Report and commenting on same; correspond with WFK re: status of closing and update call; revising 2nd amendment to reflect extension of closing to September 11.	4.20	2,940.00
01-Sep-20	G. Bhinder	Email correspondence with S. Brown-Okruhlik re: scheduling and updating motion record; emails with T. Weerasooriya re: the same.	0.20	94.00
01-Sep-20	W.M. Rostom	Emails with S. Brown-Okruhlik regarding status and next steps.	0.10	92.50
01-Sep-20	P. Vineberg	All hands and internal call re: outstanding closing items; emails with purchaser's counsel and emails and calls with T. Weerasooriya, S. Okruhlik re: outstanding closing items and proposed revisions to closing documents and APA amendments; review and revise closing documents.	3.20	1,600.00
01-Sep-20	T.N. Weerasooriya	All hands call with Purchaser's counsel to discuss outstanding items.	1.20	840.00
01-Sep-20	T.N. Weerasooriya	Circulating report and orders to Ministry for review.	0.50	350.00
01-Sep-20	T.N. Weerasooriya	Corresponding with Ministry re: [REDACTED] [REDACTED] call with Ministry re: same.	0.80	560.00
01-Sep-20	T.N. Weerasooriya	Discussion with Receiver of [REDACTED] [REDACTED]	0.90	630.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
01-Sep-20	T.N. Weerasooriya	Reviewing latest Sage claims schedule, cross-reference to Receiver's diligence materials and discussing same with Purchaser's counsel.	1.70	1,190.00
02-Sep-20	G. Bhinder	Email correspondence with M. Napolitano re: motion record; review and update the motion record and notice of motion; emails with T. Weerasooriya re: the same; emails with the court re: scheduling motion to amend; email correspondence with T. Weerasooriya re: the same.	1.20	564.00
02-Sep-20	W.M. Rostom	Monitor emails.	0.20	185.00
02-Sep-20	P. Vineberg	Emails with purchaser's counsel and emails and calls with T. Weerasooriya, S. Okruhlik re: outstanding closing items and proposed revisions to closing documents and APA amendments; review and revise closing documents.	0.90	450.00
02-Sep-20	T.N. Weerasooriya	Call with Receiver to discuss further amendments to APA.	0.30	210.00
02-Sep-20	T.N. Weerasooriya	Emails to and from S. Weisz et al re: second amendment comments.	0.30	210.00
02-Sep-20	T.N. Weerasooriya	Reviewing and commenting on closing documents.	0.30	210.00
02-Sep-20	T.N. Weerasooriya	Reviewing and commenting on final approval and vesting order and sealing order.	0.70	490.00
02-Sep-20	T.N. Weerasooriya	Reviewing second amendment re: [REDACTED]	0.50	350.00
02-Sep-20	T.N. Weerasooriya	Revising and commenting on Receiver's report.	0.90	630.00
03-Sep-20	G. Bhinder	Emails with M. Napolitano re: court dates; emails with T. Weerasooriya re: the same; emails with T. Weerasooriya re: updated Fifth report; redact the updated fifth report; update the motion record with the latest report and returnable date; emails with M. Napolitano re: service.	1.70	799.00
03-Sep-20	P. Vineberg	Review and revise closing agenda and documents.	0.90	450.00
03-Sep-20	T.N. Weerasooriya	Emails to WFK re: closing documents and signing of 2nd amendment; calls with Ministry; reviewing Ministry comments and reflecting changes to report and notice of motion.	0.60	420.00
04-Sep-20	G. Bhinder	Update the motion record; email T. Weerasooriya re: signature page.	0.20	94.00
04-Sep-20	W.M. Rostom	Monitor emails.	0.20	185.00
04-Sep-20	T.N. Weerasooriya	Emails to and from T. Ambachtscheer re: second amendment; email to WFK re: same.	0.30	210.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
06-Sep-20	W.M. Rostom	Monitor emails.	0.10	92.50
07-Sep-20	W.M. Rostom	Monitor emails.	0.10	92.50
08-Sep-20	G. Bhinder	Emails with S. Brown-Okruhlik re: updated motion record; review the motion record for updated dates; emails with T. Weerasooriya re: signature page and motion date.	0.30	141.00
08-Sep-20	W.M. Rostom	Emails regarding status and court time.	0.10	92.50
08-Sep-20	T.N. Weerasooriya	Follow-up with [REDACTED]	0.10	70.00
09-Sep-20	G. Bhinder	Receipt and review of emails from T. Weerasooriya re: comments on motion record; email S. Brown-Okruhlik re: hearing date.	0.10	47.00
09-Sep-20	W.M. Rostom	Monitor emails.	0.10	92.50
09-Sep-20	T.N. Weerasooriya	Emails to and from T. Abachtsheer re: new requests from J. Flowers; review emails from P. Reynolds re: same.	0.50	350.00
10-Sep-20	G. Bhinder	Emails with W. Leo re: vacating motion date.	0.10	47.00
15-Sep-20	T.N. Weerasooriya	Revising second amendment to reflect alternations to the purchase price and reimbursement mechanics; circulate same to Receiver.	1.40	980.00
16-Sep-20	W.M. Rostom	Monitor emails	0.10	92.50
16-Sep-20	T.N. Weerasooriya	Instructions to team re: preparation for hearing and changes to closing documents and orders; emails to and from WFK re: revisions to the 2nd amendment; revise and recirculate same; reviewing and commenting on revised Receiver's report; calls with S. Brown-Okruhlik re: same.	1.10	770.00
17-Sep-20	G. Bhinder	Emails with T. Weerasooriya and S. Brown-Okruhlik re: updated fifth report and order; review changes in the report; liaison with W. Leo re: court date; emails with S. Brown-Okruhlik re: the same.	0.50	235.00
17-Sep-20	S. Brown-Okruhlik	Revising Amended and Restated AVO to reflect changes to post-closing payments; emails re: same; emails re: new court date.	1.30	780.00
17-Sep-20	W.M. Rostom	Monitor email.	0.10	92.50
17-Sep-20	P. Vineberg	Review and revise closing documents and agenda; related internal emails.	1.60	800.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
17-Sep-20	T.N. Weerasooriya	Reviewing and commenting on revised receiver's report; [REDACTED] and closing documents; reviewing and commenting on closing agenda and closing documents.	1.50	1,050.00
18-Sep-20	G. Bhinder	Receipt and review of email from T. Weerasooriya re: court date; liaison with W. Leo re: the same; receipt and review of email from court; respond re: the same.	0.10	47.00
18-Sep-20	P. Vineberg	Review and revise closing documents and agenda; related internal emails.	0.40	200.00
18-Sep-20	T.N. Weerasooriya	Finalizing closing documents; emails to WFK re: hearing date.	1.00	700.00
19-Sep-20	G. Bhinder	Receipt and review of email from court re: court hearing; emails with T. Weerasooriya and S. Brown-Okruhlik re: court date; call with S. Brown-Okruhlik re: booking a hearing; emails with the court re: the same.	0.20	94.00
20-Sep-20	T.N. Weerasooriya	Dealing with hearing booking; emails to and from WFK re: change to closing date in 2nd amendment agreement.	0.40	280.00
21-Sep-20	G. Bhinder	Receipt and review of emails from T. Weerasooriya re: final copies of documents for motion record; respond re: the same; update the motion record; emails with S. Brown-Okruhlik re: the same; email the updated motion record to T. Weerasooriya; receipt and review of email from T. Weerasooriya re: the same.	1.40	658.00
21-Sep-20	S. Brown-Okruhlik	Emails with G. Bhinder re: updates to motion materials.	0.60	360.00
21-Sep-20	W.M. Rostom	Monitoring emails.	0.10	92.50
21-Sep-20	P. Vineberg	Review and revise second amending agreement, closing documents and agenda; emails with Sellers counsel and T. Weerasooriya re: same.	1.50	750.00
21-Sep-20	T.N. Weerasooriya	Reviewing and commenting on receiver's report and further comments on the 2nd amendment.	0.80	560.00

Sage Gold Inc.

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
22-Sep-20	G. Bhinder	Email correspondence with T. Weerasooriya and S. Brown-Okruhlik re: finalizing the orders, second amending agreement and fifth report; review and update the same; receipt and review of emails from the Receiver re: finalizing and executing the fifth report; liaison with W. Leo re: sending letters to service list; prepare, edit and finalize the motion record; discussions with S. Brown-Okruhlik re: the same; prepare brief of confidential appendix; liaison with M. Napolitano re: filing of the motion record; calls with S. Brown-Okruhlik and M. Napolitano re: the same.	3.90	1,833.00
22-Sep-20	S. Brown-Okruhlik	Emails with Receiver and counsel for Purchaser re: Fifth Report; finalizing motion record; service of same.	2.10	1,260.00
22-Sep-20	T.N. Weerasooriya	Emails to and from working group re: finalizing report and materials for amended AVO for service; emails to and from client re: same.	0.70	490.00
23-Sep-20	G. Bhinder	Emails with S. Brown-Okruhlik, T. Weerasooriya and P. Vineberg re: reviewing motion record and updates to the draft amended and restated approval and vesting order; review the motion record and send summary; update the draft order and send to S. Brown-Okruhlik; prepare sync folder for court materials and provide link to S. Brown-Okruhlik.	2.30	1,081.00
23-Sep-20	P. Vineberg	Review and provide comments on Motion Record; internal emails re: same.	1.60	800.00
23-Sep-20	T.N. Weerasooriya	[REDACTED]	0.40	280.00
24-Sep-20	G. Bhinder	Emails with S. Brown-Okruhlik and P. Vineberg re: [REDACTED] the amended and restated approval and vesting order; review the blackline for accuracy; liaison with the document specialist team to prepare an accurate blackline; call with S. Brown-Okruhlik re: the same.	2.70	1,269.00
24-Sep-20	S. Brown-Okruhlik	Resolving issue with order and other knits in motion record; emails and calls with G. Bhinder and P. Vineberg re: same.	1.50	900.00
24-Sep-20	P. Vineberg	Review and provide comments on Amended and Restated Approval and Vesting Order; internal emails re: same.	3.20	1,600.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
25-Sep-20	G. Bhinder	Emails and call with S. Brown-Okruhlik re: updating the blackline; liaison with the document specialist team re: the same; update the sync folder; review the updated blackline; email parties on the service list zoom hearing details and sync folder link.	2.10	987.00
25-Sep-20	S. Brown-Okruhlik	Reviewing email and revised comparison document from G. Bhinder; other prep for motion.	1.10	660.00
25-Sep-20	P. Vineberg	Review and provide comments on Amended and Restated Approval and Vesting Order; internal emails re :same.	0.20	100.00
28-Sep-20	P. Vineberg	Emails with Sellers counsel and T. Weerasooriya re: closing.	0.20	100.00
29-Sep-20	G. Bhinder	Email Justice Hainey sync folder link; receipt and review of email from service list company re: email address; email motion materials to the company; liaison with M. Napolitano to update the service list; email Deloitte re: the same.	0.30	141.00
29-Sep-20	P. Vineberg	Finalize closing documents and agenda; emails with Sellers counsel and T. Weerasooriya re: same and closing date.	1.10	550.00
29-Sep-20	T.N. Weerasooriya	Emails re: closing mechanics to WFK; voicemail message from Receiver; respond re: same.	0.30	210.00
30-Sep-20	W.M. Rostom	Monitor emails.	0.20	185.00
30-Sep-20	P. Vineberg	Coordinate closing; finalize closing documents and agenda; emails with signatories, Sellers counsel and T. Weerasooriya re: same and closing date.	1.00	500.00
30-Sep-20	T.N. Weerasooriya	Call re: [REDACTED] emails to Receiver re: [REDACTED] [REDACTED] emails to P. Vineberg re: closing documents and execution copies; emails to and from S. Brown-Okruhlik re: motion preparation; emails to S. Martyn re: amendments to Receiver's charge.	1.30	910.00
TOTAL			743.80	\$501,922.50
HST				\$65,261.95
TOTAL FEES AND TAXES				\$567,184.45

Sage Gold Inc.**DISBURSEMENTS - NON TAXABLE**

Date	Description of Services	Amount
19-Dec-18	Borg Process Servers Inc. - /298905/Filing notice of motion - December 21, 2018 motion	160.00
24-Jan-19	Minister of Finance - /33150/Filing Motion Record at Commercial List - January 29, 2019	160.00
19-Apr-19	Borg Process Servers Inc. - /302336/Obtaining certified copies of Onamon Order and Clavos Order at Commercial List.	161.00
17-Dec-19	Borg Process Servers Inc. - /310721/File Motion Record, Factum and Book of Authorities and USB and disburse fee.	320.00
23-Dec-19	Borg Process Servers Inc. - /310951/Obtain 2 certified copies of orders and disburse fee.	87.50
22-Sep-20	Royal Bank Visa - Royal Bank Visa/Invoice#: D.P-SEP4-OCT5/20/Mag-Civil Efiling/Filing of Motion Record. /Sep 22, 2020	320.00
21-Jan-19	Oncorp Direct Inc. - 2090720 ONTARIO INC.	3.00
21-Jan-19	Oncorp Direct Inc. - 2090720 ONTARIO INC.	8.00
28-Jan-19	Oncorp Direct Inc. - OSISKO GOLD ROYALTIES LTD / REDEVANCES A	6.00
28-Jan-19	Oncorp Direct Inc. - 1051989 ONTARIO INC.	3.00
28-Jan-19	Oncorp Direct Inc. - 1051989 ONTARIO INC.	8.00
07-Jan-19	Teranet - /JAN7/19/Teranet - Inv. #Jan7/19	465.10
18-Jan-19	Teranet - /JAN18-JAN20/19	17.20
18-Dec-19	Teranet - /DEC18/19/Teranet- Inv#Dec18/19	9.80
TOTAL		\$1,728.60

Sage Gold Inc.**DISBURSEMENTS - TAXABLE**

Date	Description of Services	Amount
14-Jan-19	Kap Litigation Services - /494937/File Second Supplement to Second Report of Receiver	47.50
18-Dec-18	Federal Express Canada Ltd. - Cesar Camina/2120693 Ontario Inc./(Sunset Contracting)/WB#466727943762	51.26
25-Dec-18	Federal Express Canada Ltd. - Rose Kalicharan/Sunset Contracting/2120693 Ontario Inc./WB#464843626551	35.52
25-Dec-18	Federal Express Canada Ltd. - Cesar Camina/Sylvano A. Carlesso/Barrister & Solicitor/WB#466727943751	55.53
01-Jan-19	Federal Express Canada Ltd. - Rose Kalicharan/Sunset Contracting/2120693 Ontario Inc./WB#464843626780	35.52
01-Jan-19	Federal Express Canada Ltd. - Rose Kalicharan/Sylvana A. Carlesso//WB#464843626779	39.75
01-Jan-19	Federal Express Canada Ltd. - Rose Kalicharan/Sylvana A. Carlesso//WB#464843626540	39.75
08-Jan-19	Federal Express Canada Ltd. - Cesar Camina/Sunset Contracting/2120693 Ontario Inc./WB#466727943980	35.52
08-Jan-19	Federal Express Canada Ltd. - Rose Kalicharan/Darren K/Esdc/Services Canada/WB#464843627249	39.75
15-Jan-19	Federal Express Canada Ltd. - Rose Kalicharan/Sunset Contracting/2120693 Ontario Inc./WB#464843627271	35.52
26-Jan-19	Blizzard Courier Service Ltd. - #7839469/"/199 Bay Street	4.00
26-Jan-19	Blizzard Courier Service Ltd. - #7839470/"/2401 Eglinton Avenue East	23.20
29-Jan-19	Federal Express Canada Ltd. - Rose Kalicharan/C/O Suhonen C Suhonen/Estate Of Olga Shuhonen/WB#464843628690	78.68
29-Jan-19	Federal Express Canada Ltd. - Rose Kalicharan//Technosub/WB#464843628602	69.61
29-Jan-19	Federal Express Canada Ltd. - Rose Kalicharan/Peter Poole/Waterton Global Value L.P/WB#464843628716	119.56
29-Jan-19	Federal Express Canada Ltd. - Rose Kalicharan/C/O Kevin John Filo/2090720 Ontario Inc/WB#464843628668	53.22
29-Jan-19	Federal Express Canada Ltd. - Rose Kalicharan/Darren Timmer/Cabo Drilling Corp/WB#464843628624	44.02
29-Jan-19	Federal Express Canada Ltd. - Rose Kalicharan//Ok Mining & Commercial Servic/WB#464843628598	45.24
29-Jan-19	Federal Express Canada Ltd. - Rose Kalicharan/S.A.Suhonen & C. Suhonen/Estate Of Olga Suhonen/WB#464843628657	78.68
29-Jan-19	Federal Express Canada Ltd. - Rose Kalicharan//Osisko Gold Royalties Ltd/WB#464843628680	34.11
29-Jan-19	Federal Express Canada Ltd. - Rose Kalicharan/Sunset Contracting/2120693 Ontario Inc./WB#464843628613	45.24
29-Jan-19	Federal Express Canada Ltd. - Rose Kalicharan//Teck Resources Limited/WB#464843628679	44.02
29-Jan-19	Federal Express Canada Ltd. - Rose Kalicharan/S.A.Suhonen & C. Suhonen/Estate Of Olga Suhonen/WB#464843628646	78.68

Sage Gold Inc.

31-Jan-19	Blizzard Courier Service Ltd. - #7840760/"/2401 Eglinton Ave East	34.80
31-Jan-19	Blizzard Courier Service Ltd. - #7840767/"/199 Bay Street	4.00
05-Feb-19	Federal Express Canada Ltd. - Rose Kalicharan/Sunset Contracting/2120693 Ontario Inc./WB#464843629046	45.24
05-Feb-19	Federal Express Canada Ltd. - Rose Kalicharan/Ok Mining & Commercial Serv/Ok Mining & Commercial Serv/WB#464843629035	45.24
05-Feb-19	Federal Express Canada Ltd. - Rose Kalicharan/Business Centre/Mcmillan Llp/WB#464843629149/C.Goldman	44.02
05-Feb-19	Federal Express Canada Ltd. - Cesar Camina/Technosub/Technosub/WB#466727944552	77.13
05-Feb-19	Federal Express Canada Ltd. - Rose Kalicharan/C/O Kevin John Filo/2090720 Ontario Inc/WB#464843629080	49.51
05-Feb-19	Federal Express Canada Ltd. - Rose Kalicharan/Osisko Gold Royalties Ltd/Osisko Gold Royalties Ltd/WB#464843629024	34.11
05-Feb-19	Federal Express Canada Ltd. - Rose Kalicharan/Darren Timmer/Cabo Drilling Corp/WB#464843629057	44.02
05-Feb-19	Federal Express Canada Ltd. - Rose Kalicharan/Technosub/Technosub/WB#464843629068	69.61
05-Feb-19	Federal Express Canada Ltd. - Rose Kalicharan/Peter Poole/Waterton Global Value L.P/WB#464843628999	89.99
05-Feb-19	Federal Express Canada Ltd. - Rose Kalicharan//Technosub/WB#464843629219	61.57
13-Apr-19	Blizzard Courier Service Ltd. - #7868305/"/40 King St W	7.00
24-Dec-19	Federal Express Canada Ltd. - Rose Kalicharan/Peter Poole/Waterton Global Value L.P/WB#464843642889	66.45
26-Sep-20	Blizzard Courier Service Ltd. - #7036315/"/199 bay street	4.00
26-Sep-20	Blizzard Courier Service Ltd. - #7036318/"/2401 eglinton ave	11.90
29-Sep-20	Federal Express Canada Ltd. - Cesar Camina/Paavo Kangas And Anna Irene Ka//WB#466727968262	56.42
29-Sep-20	Federal Express Canada Ltd. - Cesar Camina//Technosub/WB#466727968321	56.42
29-Sep-20	Federal Express Canada Ltd. - Cesar Camina//Ok Mining & Commercial Service/WB#466727968295	32.10
19-Dec-18	Borg Process Servers Inc. - /298905/Filing notice of motion - December 21, 2018 motion	70.00
21-Dec-18	Kap Litigation Services - /492603/File motion record at 330 University courthouse	57.50
24-Jan-19	Borg Process Servers Inc. - /299854/Filing Motion Record at Commercial List	60.00
25-Jan-19	Borg Process Servers Inc. - /299921/Delivering Sealed Document to Judge	60.00
28-Jan-19	Borg Process Servers Inc. - /299976/Filing Factum and Book of Authorities at Commercial List	60.00
29-Jan-19	Borg Process Servers Inc. - /300020/Issuing and Entering Order at Commercial List	90.00
09-Apr-19	Borg Process Servers Inc. - /302342/Filing Receiver's Certificate at Commercial List	122.00
19-Apr-19	Borg Process Servers Inc. - /302336/Obtaining certified copies of Onamon Order and Clavos Order at Commercial List.	70.00
21-Nov-19	Royal Bank Visa - /C.G.NOV5-DEC3/19/Sage Gold Inc. - Letter to Ontario Ministry	35.00
17-Dec-19	Borg Process Servers Inc. - /310721/File Motion Record, Factum and Book of Authorities and USB and disburse fee.	70.00

Sage Gold Inc.

17-Dec-19	Borg Process Servers Inc. - /310723/Rush filing of an envelope to the Judge's Administration - Invoice 310723	120.00
18-Dec-19	Colbert & Associates - /2135/3 services in Timmins, ON and 1 service in Ramore, ON	390.00
19-Dec-19	Borg Process Servers Inc. - /310876/Enter Order at Commercial List.	90.00
19-Dec-19	Borg Process Servers Inc. - /310722/Pulling requested files from court.	60.00
23-Dec-19	Borg Process Servers Inc. - /310951/Obtain 2 certified copies of orders and disburse fee.	70.00
23-Jan-19	Registered Mail/S. Brown-Okruhlik	16.09
23-Jan-19	Registered Mail/S. Brown-Okruhlik	21.72
23-Jan-19	Registered Mail/S. Brown-Okruhlik	42.56
23-Jan-19	Registered Mail/S. Brown-Okruhlik	42.56
23-Jan-19	Registered Mail/S. Brown-Okruhlik	21.72
23-Jan-19	Registered Mail/S. Brown-Okruhlik	21.72
24-Jan-19	Registered Mail/T. Weerasooriya	13.35
25-Jan-19	Registered Mail/S. Brown-Okruhlik	16.06
25-Jan-19	Registered Mail/S. Brown-Okruhlik	23.59
25-Jan-19	Registered Mail/S. Brown-Okruhlik	21.72
25-Jan-19	Registered Mail/S. Brown-Okruhlik	16.06
25-Jan-19	Registered Mail/S. Brown-Okruhlik	17.21
30-Jan-19	Registered Mail/S. Brown-Okruhlik	16.06
21-Jan-19	Oncorp Direct Inc. - 2090720 ONTARIO INC.	6.18
21-Jan-19	Oncorp Direct Inc. - 2090720 ONTARIO INC.	6.18
28-Jan-19	Oncorp Direct Inc. - OSISKO GOLD ROYALTIES LTD / REDEVANCES A	24.62
28-Jan-19	Oncorp Direct Inc. - 1051989 ONTARIO INC.	6.18
28-Jan-19	Oncorp Direct Inc. - 1051989 ONTARIO INC.	6.18
07-Jan-19	Teranet - /JAN7/19/Teranet - Inv. #Jan7/19	1,022.80
14-Jan-19	Teranet - /JAN14/19/Teranet - Inv. #Jan14/19	3.00
18-Jan-19	Teranet - /JAN18-JAN20/19	42.90
18-Dec-19	Teranet - /DEC18/19/Teranet- Inv#Dec18/19	22.80
	Photocopy	3,689.25
TOTAL		\$8,512.42
HST		\$1,106.61
TOTAL DISBURSEMENTS AND TAXES		\$11,347.63

November 19, 2020

PRIVILEGED AND CONFIDENTIAL

Deloitte Restructuring Inc.
Bay Adelaide Centre
East Tower, Suite 200
22 Adelaide Street West
Toronto, ON M5H 0A9
Canada

ATTENTION: Philip Reynolds

Enclosed, please find our invoice for services rendered for the period ending October 31, 2020.

Should you have any questions or comments, please do not hesitate to contact us.

Yours truly,

A handwritten signature in black ink, appearing to read 'W.M. Rostom', written over a horizontal line.

W.M. Rostom

File No: 259537
 Invoice Number: 1238309

November 19, 2020

PRIVILEGED AND CONFIDENTIAL

Deloitte Restructuring Inc.
 Bay Adelaide Centre
 East Tower, Suite 200
 22 Adelaide Street West
 Toronto, ON M5H 0A9
 Canada

ATTENTION: Philip Reynolds

Sage Gold Inc.

FOR PROFESSIONAL SERVICES rendered to October 31, 2020 in connection with the above matter.

Our Fee		\$	19,055.50
Disbursements - Non Taxable			130.10
Disbursements - Taxable			242.41
Total Fees and Disbursements			<u>19,428.01</u>
HST			2,508.73
Total	CAD	\$	<u><u>21,936.74</u></u>

McMillan LLP


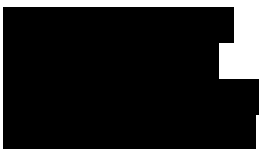



W.M. Rostom

Payment is due on receipt of this account. We reserve the right to charge interest at the rate of 1.5% monthly on the unpaid portion of this account calculated from a date that is one month after this account is delivered. Please mail cheques to:

McMillan LLP
 Brookfield Place
 181 Bay Street, Suite 4400
 Toronto, Ontario
 M5J 2T3

Wire transfer and EDI instructions:

Beneficiary Name: McMillan LLP		
Beneficiary Bank: Royal Bank of Canada Main Branch - 200 Bay Street Toronto, Ontario M5J 2J5		
Wires originating from Canada	Wires originating from US	International
		
Please include our Invoice Number in the Payments Detail section of the wire transfer.		

If you have any questions about this invoice, please contact W.M. Rostom or Accounts Receivable at arandcollections@mcmillan.ca.

Sage Gold Inc.**SUMMARY OF FEES AND HOURS**

Name	Service Area	Hourly Rate	Hours	Amount
Deborah Pouliot	Advocacy & Employment	350.00	0.20	70.00
G. Bhinder	Advocacy & Employment	470.00	1.60	752.00
P. Vineberg	Business Law	500.00	5.40	2,700.00
R. Rothstein	Advocacy & Employment	430.00	9.20	3,956.00
S. Brown-Okruhlik	Advocacy & Employment	600.00	11.30	6,780.00
T.N. Weerasooriya	Restructuring	700.00	5.40	3,780.00
W.M. Rostom	Financial Services	925.00	1.10	1,017.50
TOTAL			34.20	\$19,055.50
TOTAL FEES				\$19,055.50

SUMMARY OF DISBURSEMENTS

Description of Services	Amount
Courier	192.96
Teranet/Teraview non-taxable	130.10
Photocopy	27.75
Teranet/Teraview	21.70
TOTAL	\$372.51

ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
01-Oct-20	G. Bhinder	Emails with S. Brown-Okruhlik re: confidential exhibit; review the confidential exhibit; email the exhibit to Justice Hainey; prepare a word version of the draft order and send to S. Brown-Okruhlik.	0.70	329.00
01-Oct-20	S. Brown-Okruhlik	Preparing for and attending motion to approve amended and restated AVO; calls and emails re: same; emails re: closing transaction; emails with Court re: order.	2.50	1,500.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
01-Oct-20	W.M. Rostom	Monitoring emails.	0.30	277.50
01-Oct-20	P. Vineberg	Coordinate closing; finalize closing documents and agenda; emails with signatories, sellers counsel and T. Weerasooriya re: same and closing date.	2.10	1,050.00
01-Oct-20	T.N. Weerasooriya	Closing Sage.	2.50	1,750.00
02-Oct-20	G. Bhinder	Receipt and review of email from T. Weerasooriya re: filing receiver's certificate; respond re: the same.	0.10	47.00
02-Oct-20	S. Brown-Okruhlik	Emails re: closing items for Clavos transactions; emails with court re: issuing/entering orders.	0.50	300.00
02-Oct-20	W.M. Rostom	Emails regarding closing of Clavos mine sale.	0.10	92.50
02-Oct-20	P. Vineberg	Coordinate closing; finalize closing documents and agenda; emails with signatories, sellers counsel and T. Weerasooriya re: same and closing date.	1.40	700.00
02-Oct-20	T.N. Weerasooriya	Closing sale to [REDACTED]	1.50	1,050.00
05-Oct-20	S. Brown-Okruhlik	Obtaining issued and entered order from Court; emails re: registration of entered orders.	0.80	480.00
05-Oct-20	Deborah Pouliot	Enter Court Order.	0.20	70.00
05-Oct-20	P. Vineberg	Review Amended and Restated Approval Vesting Order for filing; emails with buyer's counsel and internally re: same.	0.90	450.00
06-Oct-20	G. Bhinder	Emails with S. Brown-Okruhlik re: serving copies of orders and endorsement; serve the endorsement and order on the service list; call from a claimant; receipt and review of claimant re: email address; update the service list and send to Deloitte.	0.40	188.00
07-Oct-20	S. Brown-Okruhlik	Call with T. Weerasooriya and W. Rostom re: discharge motion; [REDACTED]	0.60	360.00
07-Oct-20	W.M. Rostom	Emails regarding fee approval motion.	0.10	92.50
07-Oct-20	R. Rothstein	Receive instructions from S. Brown Okruhlik regarding research related to [REDACTED]	0.20	86.00
07-Oct-20	R. Rothstein	Research law related to [REDACTED]	1.00	430.00
07-Oct-20	T.N. Weerasooriya	Discussion with S. Brown-Okruhlik and W. Rostom re: receiver discharge motion preparation.	0.40	280.00
08-Oct-20	R. Rothstein	Continue to research law related to [REDACTED]	6.30	2,709.00
09-Oct-20	R. Rothstein	Continue to research law related to [REDACTED]	1.70	731.00
15-Oct-20	G. Bhinder	Emails with W. Leo re: confirmation of filing of the receiver's certificate.	0.10	47.00

Sage Gold Inc.**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
15-Oct-20	S. Brown-Okruhlik	Reviewing research and supporting cases provided by R. Rothstein; email to W. Rostom and T. Weerasooriya re: same.	0.50	300.00
15-Oct-20	P. Vineberg	Finalize closing agenda and documents for closing book.	1.00	500.00
16-Oct-20	W.M. Rostom	Review [REDACTED] research; email from S. Brown-Okruhlik and T. Weerasooriya regarding fee approval motion and next steps.	0.20	185.00
19-Oct-20	G. Bhinder	Emails with W. Leo re: follow up on filing of the receiver's certificate; receipt and review of emails from the court re: the same.	0.20	94.00
20-Oct-20	G. Bhinder	Emails with the court re: filing of the receiver's certificate.	0.10	47.00
21-Oct-20	S. Brown-Okruhlik	Emails re: fee affidavit.	0.20	120.00
21-Oct-20	W.M. Rostom	Emails with S. Brown-Okruhlik regarding fee approval matters.	0.20	185.00
21-Oct-20	T.N. Weerasooriya	Call with W. Rostom and S. Brown-Okruhlik re: [REDACTED]	0.20	140.00
29-Oct-20	W.M. Rostom	Emails regarding [REDACTED]	0.10	92.50
29-Oct-20	T.N. Weerasooriya	Call with [REDACTED] review APA terms re: same.	0.80	560.00
30-Oct-20	S. Brown-Okruhlik	Reviewing all historical dockets; preparing notes for [REDACTED] email to W. Rostom and T. Weerasooriya re: same.	6.20	3,720.00
30-Oct-20	W.M. Rostom	Monitor emails regarding fee approval motion.	0.10	92.50
TOTAL			34.20	\$19,055.50
HST				\$2,477.21
TOTAL FEES AND TAXES				\$21,532.71

Sage Gold Inc.**DISBURSEMENTS - NON TAXABLE**

Date	Description of Services	Amount
05-Oct-20	McMillan LLP Teranet - /71002 /Registration Fees - Charges	130.10
TOTAL		\$130.10

DISBURSEMENTS - TAXABLE

Date	Description of Services	Amount
06-Oct-20	Federal Express Canada Ltd. - Patricia Giguere/Olivia/Mcmillan Llp/WB#771654366581	32.10
06-Oct-20	Federal Express Canada Ltd. - Cesar Camina/Robert Robitaille Douglas Lal/And Mike Caron/WB#466727968284	36.17
06-Oct-20	Federal Express Canada Ltd. - Patricia Giguere/Olivia/Mcmillan Llp/WB#771648989631	32.10
13-Oct-20	Federal Express Canada Ltd. - Cesar Camina/Kevin John Filo/2090720 Ontario Inc./WB#466727968310	36.17
13-Oct-20	Federal Express Canada Ltd. - Cesar Camina/George Bourgeois/1051989 Ontario Inc./WB#466727968300	56.42
05-Oct-20	McMillan LLP Teranet - /71002 /Registration Fees - Charges	21.70
	Photocopy	27.75
TOTAL		\$242.41
HST		\$31.52
TOTAL DISBURSEMENTS AND TAXES		\$404.03

Court File No. CV-18-601307-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE - COMMERCIAL LIST**

IN THE MATTER OF RECEIVERSHIP OF SAGE GOLD INC.

AND

**IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF THE
BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED; AND
SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS
AMENDED.**

**AFFIDAVIT OF PHILIP J. REYNOLDS
(sworn December 11, 2020)**

I, **PHILIP J. REYNOLDS** of the City of Toronto, in the Province of Ontario, **MAKE OATH
AND SAY:**

1. I am a partner and Senior Vice-President at the firm Deloitte Restructuring Inc. (“**Deloitte**”), acting in its capacity as the Court-appointed receiver (the “**Receiver**”) of all of the assets, undertakings and properties of Sage Gold Inc. (“**Sage**” or the “**Company**”) and, as such, I have knowledge of the matters hereinafter deposed to. Unless I indicate to the contrary, the facts herein are within my personal knowledge and are true. Where I have indicated that I have obtained facts from other sources, I believe those facts to be true.
2. On July 13, 2018, pursuant to an order (the “**Interim Receivership Order**”) of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) Deloitte was appointed as interim receiver (the “**Interim Receiver**”), without security, of the assets, undertakings and properties of Sage acquired for, or used in relation to a business carried on by Sage, pursuant to section 47 of the *Bankruptcy and Insolvency Act*, R.S.C.1985, c.B-3, as amended (the “**BIA**”) and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c.C.43, as amended.
3. Subsequently, on July 30, 2018, in accordance with a further order of the Court (the “**Receivership Order**”) Deloitte was discharged as Interim Receiver and appointed as

Receiver, without security, of all of the assets, undertakings and properties of Sage (the “**Property**”) pursuant to section 243(1) of the BIA.

4. This Affidavit is sworn in support of a motion to be made in these proceedings seeking, among other things, approval of the fees and disbursements of the Receiver and McMillan LLP, in its capacity as legal counsel to the Receiver (“**McMillan**”), for the period of June 28, 2018 to November 30, 2020 (the “**Period**”). The background information relating to the motion for approval of the fees and disbursements of both Deloitte and McMillan is summarized in the Receiver’s Sixth Report to the Court dated December 11, 2020 (the “**Sixth Report**”) and the Receiver’s previous reports in this proceeding. With respect to McMillan’s fees and disbursements, a separate affidavit has been sworn by Waël Rostom, a partner in McMillan’s insolvency group (the “**Rostom Affidavit**”).
5. During the Period, Deloitte incurred professional fees in the amount of \$744,405 exclusive of HST, and incurred out of pocket disbursements in the amount of \$137.73, for a total of \$744,542.74. Total HST charged is \$95,601.84. The total of these three amounts is \$840,144.58.
6. In the course of performing its duties, Deloitte personnel have expended 1,681.6 hours during the Period. Attached hereto and marked as Appendix “**A**” to this affidavit is a summary of personnel, hours, and hourly rates charged by the Receiver during the Period in respect of these proceedings. The average hourly rate of all of the Receiver’s personnel billed in connection with the services performed during the Period is approximately \$442.68. To the best of my knowledge, such fees are comparable to other firms providing similar services in the Toronto market.
7. Copies of the accounts rendered by Deloitte in respect of work performed on this matter during the Period are attached as Appendix “**B**”. Appendix “**B**” has been redacted to omit any confidential and privileged information. To the best of my knowledge, the accounts at Appendix “**B**” are accurate and correct.

8. The services provided by Deloitte during the Period are set out below and are divided into seven separate phases of this proceeding:
- a. the appointment of the Receiver (June 28 – July 31, 2018);
 - b. the sale process (July 31, 2018 – December 2018);
 - c. the Secured Creditor's (as defined below) withdrawal of its credit bid and related motions (December 2018);
 - d. negotiating alternative sale transactions and related approval motions (January 2019);
 - e. closing the Onaman property asset purchase and the failure of the original Clavos property sale transaction (February 2019 – May 2019);
 - f. negotiating the new Clavos sale transaction (June 2019 – December 2019); and
 - g. closing the new Clavos sale transaction, the approval and vesting order amendment motion, and the Ministry of the Environment, Climate Change and Parks (the "**Crown**") prosecution of Sage (January – September 2020).
9. For each phase, I set out below a brief overview of the services that the Receiver provided, a summary of the fees and hours incurred by the Receiver in respect of the services rendered, and a point form description of work performed.

Appointment of the Receiver (June 28, 2018 – July 31, 2018)

10. The initial phase involved consultation with the Receiver and CRH Funding II PTE Ltd. (the "**Secured Creditor**") in connection with its contested receivership application. The application was opposed by the Company. Deloitte attended the application hearing to speak to the matter and, along with McMillan, negotiated the settled form of interim receivership order. Deloitte was appointed as Interim Receiver pending a further return date.
11. During the Interim Receivership period, Deloitte worked to familiarize itself with the Company's business, operations and capital structure. It also advised on critical operational, safety and environmental issues related to the Company's mining properties as well as security interests affecting its principal assets, being the Clavos mining property

(the “**Clavos Property**”) and the Onaman mineral exploration property (the “**Onaman Property**”). Before and throughout Sage’s receivership, the Company lacked funds to maintain the Clavos Property. As such, the Receiver and its counsel, McMillan, advised on potential health and safety issues and environmental liabilities and managing associated risk. In preparation for the ultimate sale of Sage’s properties, the Receiver instructed McMillan to undertake a security and title review during this phase and engaged in discussions with royalty holders and lien claimants along with counsel. Deloitte also issued the Interim Receiver’s First Report, attended the application comeback hearing, worked with McMillan to prepare a draft receivership order and performed other work and participated in a number of negotiations in connection with the contested application.

12. The professional fees incurred during the first phase, exclusive of HST, are summarized in the chart below:

Appointment of Receiver (July 2018)		
Category of Timekeeper	Hours Billed	Total Dollar Amount
Partner	102.9	\$62,570.00
Senior Manager	84.0	\$39,900.00
Senior Associate/Analyst	45.7	\$11,405.00
Other	9.2	\$1,380.00
Total	241.8	\$115,255.00

13. The duties performed by the Receiver during this phase are summarized below:
- a. consulting with the Secured Creditor and other significant Sage stakeholders;
 - b. drafting the Report of the Proposed Receiver dated July 12, 2018 and the Report of the Interim Receiver dated July 26, 2018;
 - c. preparing and attending the opposed receivership application hearing and the comeback hearing following the interim receivership period;
 - d. working with its counsel, McMillan, to revise the draft receivership order to address environmental risk reflecting the Interim Receiver’s consultations with affected provincial government ministries;

- e. working with its counsel to conduct a review of environmental issues presented by receiverships in the mining context;
- f. responding to a Notice of Arbitration that was served on the Secured Creditor by the Company;
- g. reviewing contracts, in order to assess their impact on Sage's assets and operations, between Sage and third parties;
- h. consulting with royalty holders with interest claims in respect of Sage's mining properties;
- i. responding to, and instructing its counsel in respect of, a lien claim brought by R. Ritchie Services Ltd., the contract mine manager for the Clavos Property, to perfect its claim under the *Construction Lien Act*;
- j. responding to an environmental penalty order issued against Sage in respect of the Clavos mine and discussions with Ministry of Attorney General, Ministry of Energy Northern Development & Mines ("ENDM") and the Ministry of Environment, Climate Change and Parks (the "MECP" and together with ENDM, the "**Ministries**") to address environmental issues; and
- k. considering a potential suspension of mining activities, including an assessment of the requirements for a mine closure or temporary suspension under the *Mining Act* and its regulations.

Sale Process (July 31, 2018 – December 2018)

14. Following its appointment, the Receiver began work to design and implement a Sale and Investor Solicitation Procedure (the "**SISP**") to maximize the proceeds of a sale of the Clavos and Onaman Properties (the "**Properties**"), and conduct further due diligence and operational reviews in respect of in Sage's properties.
15. In respect of the SISP, the Receiver worked with McMillan and the Secured Creditor to design the appropriate commercial terms, timeline and fairness safeguards in respect of the

SISP. The Receiver also brought a motion for court approval of the SISP and implemented it across its two phases. Pursuant to its terms, the Receiver negotiated with several bidders identified in the process. The bids included a credit bid by the Secured Creditor (the “**Credit Bid**”). As the sale process approached completion, the Credit Bid was the only binding offer received pursuant to the terms of the SISP.

16. The professional fees incurred during this phase, exclusive of HST, are summarized in the chart below:

Sale Process (July 31, 2018 - December 2018)		
Category of Timekeeper	Hours Billed	Total Dollar Amount
Partner	292.9	\$177,600.00
Director	111.5	\$52,962.50
Senior Manager	32.5	\$15,437.50
Manager	11.0	\$4,125.00
Senior Associate/Analyst	285.7	\$74,805.00
Other	60.4	\$9,060.00
Total	795.0	\$334,590.00

17. The services rendered during this phase are summarized below:
- a. extensive consultation with the Ministries in respect of the Clavos mine’s change in status;
 - b. extensive consultation with the Ministries in respect of permits, certificates and approvals required for regulatory compliance, including a Permit to Take Water;
 - c. consideration of issues related to nearby First Nations communities;
 - d. addressing the lease termination for Sage’s Toronto office and notice of termination requirements;
 - e. instructing McMillan in respect of extensive communication with various lien claimants that filed construction liens against Sage and its property;

- f. extensive consultation with the Secured Creditor to design the sale process and drafting the terms of the SISP;
- g. processing multiple sets of comments and revisions to the proposed SISP;
- h. drafting the First Report of the Receiver dated August 21, 2018;
- i. instructing McMillan in respect of drafting motion materials in relation to the SISP approval motion including the Notice of Motion and Factum of the Receiver (returnable August 29, 2018);
- j. attending the SISP approval motion, and related communications with Sage's stakeholders;
- k. reviewing non-disclosure agreements and drafting a teaser for use in the SISP;
- l. extensive discussions with McMillan and the Secured Creditor regarding the conformity of the Credit Bid with the SISP and its bid notice requirements;
- m. extensive consultation with McMillan and the Secured Creditor during the administration of the SISP;
- n. consulting with participants in the SISP in respect of the non-disclosure agreements and other process related items;
- o. reviewing and commenting on the form of asset purchase agreement and providing data in respect of the schedules thereto;
- p. conferring with interested bidders;
- q. reviewing and discussing various priority payables;
- r. reviewing royalty agreements between Sage and third parties to which the Clavos Property is subject in order to assess the impact of same on the SISP and the various bids related thereto;
- s. extensive discussions with the Secured Creditor in respect of the Credit Bid;

- t. discussions with McMillan in respect of an extension of the SISP's second phase bid deadline (by request of the Secured Creditor and others) to facilitate ongoing negotiations and further due diligence by bidders; and
- u. discussions with McMillan regarding issues arising from the Credit Bid and bids by the other bidders.

The Secured Creditor's Withdrawal of the Credit Bid and Related Motions (December 2018)

18. In late 2018, the SISP approached its final stage of evaluating and selecting winning bids for the Onaman and Clavos Properties. The Receiver wished to proceed with the Credit Bid as the winning bid for the Clavos Property and instructed McMillan to begin preparing materials for a motion to approve the sales and a related priority claims process. The Receiver advised the Court in the Second Report of the Receiver dated December 12, 2018 that it sought approval of two transactions, including the Credit Bid for the Clavos Property.
19. On December 14, 2018, the Secured Creditor advised the Receiver and McMillan that it intended to revoke the Credit Bid, abandon its interest in Sage's property, and cease funding of the receivership. As a result, the Receiver had to seek urgent relief from the Court. On December 21, 2018, it brought an urgent motion for permission to abandon the Clavos Property on short notice, which relief was granted. Among other things, preparation for this motion required extensive and urgent discussions with the Ministries regarding an abandonment of the Clavos Property, which then hosted a working mine and posed significant potential environment risk if abandoned.
20. In parallel with such discussions, the Receiver and its counsel sought to negotiate a resumption of the Credit Bid and funding of the receivership with the Secured Creditor. The Receiver was able to secure additional funding from the Secured Creditor to continue monitoring activities at the Clavos Property until January 3, 2019, but was unable to obtain a viable offer to purchase the property prior to this date.
21. The professional fees incurred during this phase, exclusive of HST, are summarized in the chart below:

Secured Creditor's Revoked Bid and Related Motions (December 2018)		
Category of Timekeeper	Hours Billed	Total Dollar Amount
Partner	32.4	\$20,260.00
Director	5.0	\$2,375.00
Senior Associate/Analyst	44.0	\$12,100.00
Other	10.1	\$1,515.00
Total	91.5	\$36,250.00

Note: Time in the table above is duplicative of the July 31, 2018 to December , 2018 period

22. The services rendered during this phase are summarized below:
- a. extensive negotiations with the Secured Creditor to finalize the terms of the Credit Bid;
 - b. issuing the Receiver's Second Report dated December 12, 2018;
 - c. instructing its counsel to draft motion materials to seek approval of a Priority Claims Process in respect of the Credit Bid (which motion was ultimately abandoned due to the withdrawal of the Credit Bid);
 - d. instructing its counsel to draft motion materials to seek an approval and vesting order in respect of the Credit Bid;
 - e. consultations with the Ministries in respect of motion materials and the abandonment order;
 - f. responding to inquires from royalty holders and other stakeholders with an interest in the Clavos Property regarding the sale approval and lien claims process motion;
 - g. development of a limited claims process to determine whether any priority claims rank in priority to the Secured Creditor's;
 - h. extensive negotiations with the Secured Creditor regarding its intention to abandon the Credit Bid and cease funding the receivership;

- i. working with the Ministries to transfer the Clavos Property to a state of inactivity to reduce operating expenses given its abandonment;
- j. discussing notice requirements pursuant to the *Mining Act* and its regulations in respect of placing the Clavos Property in a state of inactivity or abandonment;
- k. appearing in Court on December 18, 2018 to request an adjournment of the pending motion to approve the priority claims process, and to advise the Court of the uncertainty of additional funding and the potential abandonment of the Clavos mine;
- l. negotiating with the Secured Creditor which resulted in securing short-term funding in an effort to give the Receiver an opportunity to finalize a sale with the SISP participants;
- m. conducting negotiations with alternative purchasers about a possible transaction in respect of the Clavos Property and/or the Onaman Property;
- n. drafting and filing the Supplement to the Receiver's Second Report dated December 20, 2018;
- o. implementing the Clavos Property mine closure plan and the financial assurance held by the ENDM for the closure of the Clavos Property;
- p. working with McMillan to file a Fresh as Amended Notice of Motion (returnable December 21, 2018) to seek an amendment to the Receivership Order, permitting the Receiver to abandon all or any of the mining properties;
- q. negotiating with the Ministries in respect to the form of the abandonment order and the charge in favour of the Ministries to secure any costs incurred by the Ministries; and
- r. consulting with McMillan regarding the sale of the Onaman Property.

23. The Receiver's and McMillan's activities during this phase, including events related to the Secured Creditor's withdrawal of the Credit Bid and funding for the receivership, are described in further detail in the Receiver's Second Report, the Supplement to the Receiver's Second Report, dated December 20, 2018 and the Second Supplement to the Receiver's Second Report, dated January 8, 2019.

Negotiating an Alternative Sale and Related Approval Motions (January 2019)

24. Without sufficient funding to maintain the Clavos Property, the Receiver was required to abandon the Clavos mine. The Receiver issued a notice of abandonment effective January 8, 2019.
25. However, the Receiver, with the Ministries' consent, voluntarily continued their expedited sale efforts to facilitate a sale of the Clavos mine for the benefit of Sage's stakeholders, including its employees and the Ministries, and to reduce environmental risks flowing from the abandonment of the mine. It did so without secured funding for the receivership and without any assurance that its accrued or future professional fees would be satisfied. Through these efforts, the Receiver and its counsel were able to negotiate asset purchase agreements in respect of the Clavos Property and the Onaman Property.
26. On January 11, 2019, the Receiver executed an asset purchase agreement between it and RZJ Capital Management LLC in respect of the Onaman Property (the "**Onaman APA**"). That transaction closed in April 2019.
27. On January 14, 2019, the Receiver executed an asset purchase agreement with Eric Quint on behalf of a corporation to be incorporated under the laws of Ontario and his representatives dated January 14, 2019 in respect of the Clavos Property (the "**Original Clavos APA**"). At this time, Eric Quint and his father, Harry Quint, were working together with an investor (collectively, the "**Quint Group Purchaser**").
28. The professional fees incurred during this phase, exclusive of HST, are summarized in the chart below:

Negotiating Alternative Sale and Related Approval Motions (January 2019)		
Category of Timekeeper	Hours Billed	Total Dollar Amount
Partner	67.4	\$43,580.00
Director	9.0	\$4,275.00
Senior Associate/Analyst	72.6	\$19,965.00
Other	12.2	\$1,830.00
Total	161.2	\$69,650.00

29. The services rendered during this phase are summarized below:
- a. communications with prospective alternative purchasers of the Clavos Property and related consultations with McMillan;
 - b. addressing inquiries of royalty holders and other stakeholders regarding the status of the receivership proceedings;
 - c. extensive discussions with the MECP regarding the abandonment of the Clavos Property, safety concerns regarding the property and satisfactory arrangements in contemplation of a potential sale;
 - d. discussion with McMillan regarding legal issues stemming from the failure of the SISP;
 - e. discussions with service providers in respect of the continued care and maintenance of the Clavos mine during negotiations of a sale;
 - f. negotiating commercial terms with the Quint Group Purchaser in respect of the sale of the Clavos Property;
 - g. preparing and issuing the Second Supplement to the Second Report of the Receiver;
 - h. instructing McMillan to prepare motion materials to approve the alternative transaction and related vesting order;
 - i. extensive correspondence and discussions regarding affected stakeholders and contractual arrangements subject to the approval order;

- j. consultation with the Ministries regarding the terms of the contemplated asset purchase agreement and related draft approval and vesting order;
- k. discussions and negotiations with environmental risk mitigation service providers in respect of the Clavos Property;
- l. extensive negotiations related to the Original Clavos APA;
- m. extensive negotiations related to the Onaman APA;
- n. disclaiming key contracts connected with the Clavos Property and their respective cure costs and correspondence with affected counterparties;
- o. discussions related to joint elections under section 167 of the *Excise Tax Act* in respect of the Clavos APA; and
- p. attending the January 29, 2019 motion for approval of the asset purchase agreements and vesting orders.

Closing Onaman Deal and Failure of Original Clavos sale (February 2019 – May 2019)

- 30. Following the Court's approval of the transactions contemplated in the Onaman APA and the Original Clavos APA, the Receiver and McMillan worked to close the approved transactions. The Onaman transaction closed on April 7, 2019. However, the transaction set out in the Original Clavos APA failed to close. The Receiver understands that this was due to a splintering of the investor group supporting the purchaser.
- 31. The professional fees incurred during this phase, exclusive of HST, are summarized in the chart below:

Closing Onaman Transaction and Failure of Original Clavos APA (February 2019 – May 2019)		
Category of Timekeeper	Hours Billed	Total Dollar Amount
Partner	126.4	\$76,140.00
Director	0.5	\$237.50
Senior Manager	0.5	\$237.50
Senior Associate	30.9	\$8,497.50
Other	10.0	\$1,500.00
Total	168.3	\$86,612.50

32. The services rendered during this phase are summarized below:
- a. closing the Onaman APA;
 - b. addressing various stakeholder inquires regarding the approved sale transactions, the assignment of contracts in connection with the sale transactions and status of pre-existing royalty interests;
 - c. discussing the purchaser's refusal to close the transaction contemplated in the Original Clavos APA; and
 - d. reviewing with counsel potential litigation against the purchaser under the Original Clavos APA.

Negotiating New Clavos Asset Purchase Agreement (June 2019 – December 2019)

33. During this phase, the Quint Group Purchaser advised the Receiver that Harry Quint would replace Eric Quint under the Original Clavos APA as the nominal counterparty purchaser. Harry Quint requested an extension of the August closing date. The Receiver negotiated an extension of the closing date in exchange for compensation to cover the delay and additional costs.
34. As the extended deadline approached, the Receiver and its counsel learned of another split among the investors supporting the purchaser, which proved fatal to the closing of the originally contemplated transaction. However, one member of the purchaser group

proposed to consummate the transaction with a newly formed purchaser on substantially similar commercial terms.

35. The Receiver and McMillan invited both sides of the splintered investor group to propose a transaction substantially on the commercial terms that were already approved by the Court. Ultimately, the Receiver and McMillan negotiated an alternative Asset Purchase Agreement with Grace Gold Ltd. dated December 6, 2019 (the “**New Clavos APA**”).
36. The professional fees incurred during this phase, exclusive of HST, are summarized in the chart below:

Negotiating New Clavos APA (June 2019 - December 2019)		
Category of Timekeeper	Hours Billed	Total Dollar Amount
Partner	26.8	\$17,780.00
Senior Manager	123.2	\$58,520.00
Senior Associate	20.8	\$3,120.00
Other	19.0	\$3,537.50
Total	189.8	\$82,957.50

37. The services rendered during this phase are summarized below:
- a. extensive correspondence and negotiation with the principals of the Quint Group Purchaser;
 - b. discussions regarding a sale to the originally constituted purchaser group;
 - c. communications with stakeholders, including the Member of Provincial Parliament for Timmins-James Bay, regarding the delay in closing the approved Clavos Property sale transaction [**NTD – did Deloitte do this as well?**];
 - d. the preparation of a letter setting out the terms and process by which either of the two interested factions of the original purchaser group could acquire the Clavos Property;
 - e. consultation with the ENDM in respect of the proposed alternative purchaser and obtaining ministry consent to the change;

- f. discussions with counsel representing a third party regarding an alternative transaction proposal in respect of the Clavos Property;
- g. negotiating amendments to the approved form of asset purchase agreement for sale to the new purchaser group, including an extension to the closing date;
- h. discussions with the new purchaser and the ENDM regarding a draft mine closure plan;
- i. preparing for a contested (by third party bidder) motion for a new approval and vesting order in respect of the sale of the Clavos Property to the new purchaser;
- j. making arrangements for the new purchaser group to visit the Clavos Property; and
- k. preparing for and attending a motion on December 19, 2019 to approve the transaction contemplated by the New Clavos APA, the related vesting order, the assignment of Sage's contracts to the new purchaser group, and the rescinding of certain paragraphs of the previous approval and vesting order.

Closing the New Clavos APA, motion to amend the New Clavos Approval and Vesting Order and the Crown's prosecution of Sage (January – November 2020)

38. During this final phase, the Receiver and McMillan worked to close the New Clavos APA transaction. This was an involved period of the proceeding for the Receiver and McMillan due to complications with certain of the sale's closing conditions. The new purchaser group faced difficulties getting approval for an amended mine closure plan from the ENDM as well as comfort that their proposed financial assurance for the Clavos Property would be deemed sufficient by the ENDM after closing. These issues caused a further delay in closing the transaction. Ultimately, the parties agreed that the purchaser would be permitted to defer payment of certain portions of the purchase price to ensure that it had sufficient capital to satisfy the financial assurance for the Clavos mine. The Receiver and McMillan negotiated amendments to the New Clavos APA to reflect such changes and brought a motion for the Court's approval of such amendments as well as other revisions to the New

Clavos Approval and Vesting Order that were necessary to reflect the transfer of ownership of the Clavos Property in certain public registries.

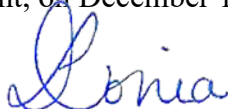
39. The Receiver also directed McMillan to address an ongoing Crown prosecution of Sage that is proceeding in Timmins in respect of certain alleged regulatory offences at the Clavos Property prior to the receivership.
40. The professional fees incurred during this phase, exclusive of HST, are summarized in the chart below:

Closing New Clavos APA, AVO amendment motion and Crown's Prosecution of Sage Gold (January 2020 – November 2020)		
Category of Timekeeper	Hours Billed	Total Dollar Amount
Partner	26.5	\$18,550.00
Senior Manager	65.2	\$30,970.00
Senior Associate/Analyst	11.5	\$1,825.00
Other	22.3	\$3,995.00
Total	125.5	\$55,340.00

41. The services rendered during this phase are summarized below:
- a. negotiations with the new purchaser regarding an amendment to the vesting order granted on December 19, 2019 to reflect transfer of certain properties previously omitted from its schedules;
 - b. negotiating with the new purchaser regarding an amendment to the New Clavos APA to reflect the extensions of the closing date;
 - c. correspondence with lien claimants and other stakeholders regarding the status of the receivership proceedings;
 - d. negotiations to lift the stay of proceedings to permit certain construction lien claimants to comply with the *Construction Act*;
 - e. negotiating further amendments to the New Clavos APA with the purchaser to accommodate post-closing financial assurance expectations imposed by the ENDM;

- f. instructing McMillan to prepare motion materials for the motion to amend the existing approval and vesting order in respect of the New Clavos APA, and the addition of a new charge in favour of the Receiver for deferred payments;
 - g. preparing for and attending the October 1, 2020 motion to amend the existing approval and vesting order in respect of the New Clavos APA;
 - h. preparation and filing of the Fifth Report of the Receiver dated September 22, 2020; and
 - i. satisfaction of closing conditions in respect of the New Clavos APA.
42. In addition to the fees and services described above, I expect that the Receiver will provide an additional 60 hours of services and generate an additional \$30,000 of fees in connection with work between the end of the Period and the hearing of the Receiver's discharge motion.
43. All of the fees described above were charged below the firm's standard applicable local office billing rates in effect from time to time. Disbursements were charged in amounts which were less than or equal to standard charges in accordance with the firm's disbursement policy for clients. I verily believe that the time expended and the fees charged are reasonable in light of the service and prevailing market rates for legal services of this nature.

SWORN VIRTUALLY BEFORE ME
in accordance with O. Reg. 431/20 at the
City of Toronto, in the Province of
Ontario for both the commissioner and
deponent, on December 11, 2020.



Commissioner for taking affidavits

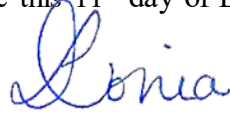


PHILIP J. REYNOLDS

This is Appendix "A" referred to in the affidavit of

PHILIP J. REYNOLDS

sworn before me this 11th day of December, 2020.



A Commissioner for Taking Affidavits

DONIA HASHEM, LSO 79508U,
SWORN BY VIDEO CONFERENCE (COVID-19)

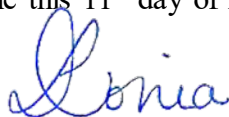
**Appendix “A”
Summary of hours by person**

Timekeeper	# of hours	Billing rate	Fees
Ambachtsheer, Todd	185.9	\$475	\$88,302.50
Biehler, Robert	538.1	\$633	\$322,860.00
Boghossian, Razmig	121.1	\$475	\$57,475.00
Brown, Rose	120.1	\$150	\$18,015.00
Camara, Rodrigo	0.5	\$475	\$237.50
Haghiri, Golnaz	383.5	\$275	\$105,462.50
Keene, Ashley	10.7	\$275	\$2,942.50
Klein, Emily	69.9	\$150	\$10,485.00
Koo, Ada	2.1	\$150	\$315.00
Ludena, Kevin	0.8	\$275	\$220.00
Reynolds, Philip	99.8	\$700	\$69,860.00
Shum, Wendy	2.5	\$475	\$1,187.50
Sleeth, Jordan	1.0	\$700	\$700.00
Casey, Brian	11.0	\$275	\$4,125.00
Chirisa, Munyar	115.5	\$475	\$54,862.50
McDonald, Douglas	4.0	\$700	\$2,800.00
Choy, Tim	1.0	\$275	\$275.00
Lee, Huey	1.0	\$600	\$600.00
Marval, Eleizer	11.0	\$275	\$3,025.00
Bhanji, Faiz	1.0	\$150	\$150.00
Miles, Corey	1.0	\$275	\$475.00
Conorton, Laura	0.2	\$150	\$30.00
Total	1,681.6	\$442.68	\$744,405.00

This is Appendix "B" referred to in the affidavit of

PHILIP J. REYNOLDS

sworn before me this 11th day of December, 2020.



A Commissioner for Taking Affidavits

DONIA HASHEM, LSO 79508U,
SWORN BY VIDEO CONFERENCE (COVID-19)

**Appendix “B”
Copies of invoices**


Invoice 8000272398
Deloitte LLP

Bay Adelaide Centre
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9

Sage Gold Inc.
c/o Deloitte Restructuring Inc.
Bay Adelaide Centre, East Tower, Suite 200
22 Adelaide Street West
Toronto ON M5H 0A9
Canada

Tel: (416) 601-6150
Fax: (416) 601-6151
www.deloitte.ca

Date: October 25, 2018
Client No.: 1103196
WBS#: CAR00336
Engagement Partner: Robert Biehler

HST Registration: 133245290RT0001

For professional services rendered
Fees

Attention: Phil Reynolds, Senior Vice President and National
Restructuring Leader

Professional services rendered as Interim Receiver and Receiver in
respect of Sage Gold Inc. pursuant to the Orders of the Ontario Superior
Court of Justice dated July 13, 2018 and July 30, 2018.

Total of this invoice: \$300,305.00
Less amount on file \$ 69,267.50
Balance owing \$231,037.50

HST applicable 300,305.00

Sales Tax

HST at 13.00% 39,039.65

Total Amount Due (CAD) 339,344.65

Use the following payment methods and ensure your payment contains the details provided in the example.

Client Name	Client#	Invoice#	Amount (CAD)	Comments
Sage Gold Inc.	1103196	8000272398	339,344.65	Payment for invoice 8000272398

Contact:

Please send payment confirmation by email to: receivablesdebitours@deloitte.ca, and reference the invoice number(s) paid

Payment Options

1. EFT Payments(remittance email mandatory):

Preferred Method

The Bank of Nova Scotia

Business Service Centre, 20 Queen Street West, 4th Floor, Toronto, Ontario M5H 3R3

For CAD Dollar (\$) Payments, pay:

ABA/Transit Routing: 47696002

Account Number: 1590219

For USD Dollar (\$) Payments, pay:

ABA/Transit Routing: 47696002

Account Number: 1363514

2. Wire Payment:

The Bank of Nova Scotia

Business Service Centre, 20 Queen Street West, 4th Floor, Toronto, Ontario M5H 3R3

For CAD Dollar (\$) Payments, pay:

Account Number: 476961590219

Swift Code: NOSCCATT

For USD Dollar (\$) Payments, pay:

Account Number: 476961363514

Swift Code: NOSCUS33

3. Online Payment:

Select either Deloitte LLP or Deloitte S.E.N.C.R.L./s.r.l. through your financial institution and quote the seven digits of the Client No. shown above.

Please note we do not accept Interac e-Transfers.

4. Cheque payments, please mail to:

For CAD Dollar (\$) Payments, pay:

DELOITTE MANAGEMENT SERVICES LP
c/o T04567C
PO Box 4567, Stn A
Toronto ON M5W 0J1

For USD Dollar (\$) Payments, pay:

DELOITTE MANAGEMENT SERVICES LP
c/o T04567U
PO Box 4567, Stn A
Toronto ON M5W 0J1

Appendix

Client Name: Cartesian - Sage

WIP Summary by professional

Staff Member	Position	Time	Rate
Biehler, Robert	Senior Vice President	225.9	\$600
Boghossian, Boghos	Senior Manager	65.0	\$475
Brown, Rose	Technical Staff	32.1	\$150
Casey, Brian	Manager	7.0	\$375
Chirisa, Munyaradzi	Senior Manager	113.0	\$475
Choy, Tim	Senior	1.0	\$275
Haghiri, Golnaz	Senior	187.0	\$275
Klein, Emily	Analyst	38.4	\$150
Lee, Huey	Senior Vice President	1.0	\$600
Marval, Eleizer	Senior	11.0	\$275
McDonald, Douglas	Partner	4.0	\$700
Reynolds, Philip	Senior Vice President	12.7	\$700
		<u>698.1</u>	
	Fee		<u>\$ 300,305.00</u>
	Total		<u>\$ 300,305.00</u>

Staff Member	Date	Hours	Narrative
Biehler, Robert	7/13/2018	10.0	Attending at court for hearing; meeting to review draft order; call with CFO to request info; meetings with staff to set up banking and other tasks; notify key parties of Interim Receiver Order; travel to Timmins
Chirisa, Munyaradzi	7/13/2018	4.0	Attending the site upon receivership appointment. Assessing the situation on the ground and the immediate actions needed to protect the asset. Holding employee meetings with the site team and K. Gage.
Haghiri, Golnaz	7/13/2018	2.0	Reviewing the Interim Receivership Order and prepare materials for interim receivership. Working on the interim receiver checklist. reviewing and responding to several emails from professionals.
Klein, Emily	7/13/2018	3.0	Attending internal meeting regarding the interim receivership. Reviewing materials and court documents. Assisted in preparing several letters.
Reynolds, Philip	7/13/2018	3.2	Attending court and participated in several discussions with professionals regarding interim receivership.
Biehler, Robert	7/14/2018	9.0	Attending at bailiff to deliver order; calls and emails regarding Toyota repo; meetings with Deloitte mining engineer; attending on site; meeting with R Ritchie principal and staff to review Interim Receiver order and operations and water levels; call with executives with P Reynolds;
Chirisa, Munyaradzi	7/14/2018	8.0	Attending the site with R. Biehler. Assessing the water pumping situation on site. Touring the mine to assess the location and condition of various equipment and stockpiles.
Reynolds, Philip	7/14/2018	1.5	Attending conference call with company executives
Biehler, Robert	7/15/2018	7.0	Attending on site to assess the volumes of water underground and capacity until equipment is at risk; monitoring operations; emails and discussions regarding operations and next steps ; reviewing financial information provided by CFO
Chirisa, Munyaradzi	7/15/2018	4.0	Attending the site with R. Biehler. Assessing the water pumping situation.
Reynolds, Philip	7/15/2018	1.1	Reviewing court documents and engaged in conference call with professionals.
Biehler, Robert	7/16/2018	10.0	Preparing for and attending status and funding call with CRH and counsel; attending at mine site to monitor operations; securing tractor; calls and emails with stakeholders regarding interim receivership and future supply and addressing questions
Brown, Rose	7/16/2018	2.2	Trust Banking Administration - Opening bank account at RBC. Setting up folder on Q Drive. Setting up Sage on Ascend Insolvency Program. Confirming incoming wire and preparing cheque and wire.
Chirisa, Munyaradzi	7/16/2018	8.0	Assessing the water pumping situation. Continue working on site as Management's "go to" person. Assessing the status of various critical supplies (tractor, Testmark, fuel, etc.).
Haghiri, Golnaz	7/16/2018	2.6	Reviewing the insurance policy. Reviewing the hydro invoices. Preparing interim receivership notices. Responding to several parties requesting information regarding the interim receivership.
Klein, Emily	7/16/2018	2.0	Creating schedule for Hydro invoices and going through interim receivership checklist.
Reynolds, Philip	7/16/2018	1.0	Attending status and update call with R. Biehler
Biehler, Robert	7/17/2018	0.1	Travel to YYZ (actual time 2.5 hours)
Biehler, Robert	7/17/2018	2.0	Calls and emails regarding environmental, funding, securing equipment and supplies for mine site
Brown, Rose	7/17/2018	1.0	Trust Banking Administration - Preparing wire and check on incoming and outgoing wire. Inputting transaction in Ascend.
Chirisa, Munyaradzi	7/17/2018	8.0	Hosting the MOE representatives and accompanying them on the tour of the mine. Attending discussions with site team on care and maintenance budget and activities, including preparation of a schedule.
Haghiri, Golnaz	7/17/2018	1.0	Reviewing and responding to inquiries from creditors.
Biehler, Robert	7/18/2018	7.0	Calls and emails regarding environmental matters and status; calls and emails to secure services and equipment; mine monitoring; reviewing funding requirements
Brown, Rose	7/18/2018	0.8	Trust Banking Administration - Preparing wire and check with bank that it is processed and input into Ascend.
Chirisa, Munyaradzi	7/18/2018	8.0	Monitoring the status of critical supplies (tractor, fuel, Testmark, etc.). Working on the preliminary preparations for the count, including preparation of procedures and survey of stockpiles.
Haghiri, Golnaz	7/18/2018	1.1	Reviewing Testmark outstanding invoices. Responding to inquiries from legal counsels and creditors.
Klein, Emily	7/18/2018	0.1	Finding contact information for Northertel
Biehler, Robert	7/19/2018	5.5	Attending to calls and emails regarding mine operations, environmental matters, funding and securing supply; call with CRH regarding funding; call with Ministry of Environment ("MOE") and Ministry of Northern Development and Mines organizations ("MNDM"); monitoring mine staffing and operations
Brown, Rose	7/19/2018	1.0	Estate Administration - Setting up website page and upload documents.

Chirisa, Munyaradzi	7/19/2018	8.0	Engaging in discussions with team onsite regarding status of geological information and server backup. Participate in phone calls with P. Hubacheck. Reviewing the e-documentation provided by MOE.
Haghiri, Golnaz	7/19/2018	0.8	Updating the Information Request List. Reviewing and drafting several emails regarding current status of the mine and on-going operations.
Klein, Emily	7/19/2018	0.2	Retrieving account receivable department contact info for Xylem Canada and Technosub.
Biehler, Robert	7/20/2018	2.0	Attending conference call with CRH regarding funding and status of Clavos mine; email correspondence regarding mining operations and securing equipment and services; update call with P. Reynolds; status report from mine regarding pumping and access to mine
Chirisa, Munyaradzi	7/20/2018	4.0	Reviewing the e-documentation provided by MOE. Extracting details regarding the state of inactivity vs. temporary suspension options.
Haghiri, Golnaz	7/20/2018	1.5	Drafting the receiver's certificate. Several email correspondences with professionals regarding current status of the mine and on-going operations. Engaging in phone conversation with R. Biehler and company regarding outstanding items including payroll.
Biehler, Robert	7/23/2018	4.0	Developing care and maintenance budget; conference call with CRH regarding funding and status of mine and future options; attending to stakeholder inquiries; securing supply and services; monitoring mine operations
Chirisa, Munyaradzi	7/23/2018	4.0	Traveling to site and updating with Keith on status of supplies, water testing. Engaging in discussions regarding the upcoming stock count.
Haghiri, Golnaz	7/23/2018	4.1	Reviewing General Ledger and Trial Balance. Preparing cash flow and other financial schedules including variance analysis and de-watering cost. Reviewing and responding to several email correspondences from professionals. Reviewing Technosub invoices.
Klein, Emily	7/23/2018	1.5	Making schedule for Technosub invoices and organizing disbursements and receipts into Q drive
Biehler, Robert	7/24/2018	5.5	Calls and emails with counsel; attending to creditor inquiries; calls with Deloitte and Sage team regarding funding and monitoring operations and environmental matters; drafting court report
Brown, Rose	7/24/2018	0.5	Trust Banking Administration - following up with RBC on wires (outgoing and incoming) and input into Ascend.
Chirisa, Munyaradzi	7/24/2018	8.0	Preparing for stock count. Conducting mock count with K. Gage. Assessing the mine to identify main areas where major assets lay. Preparation for count sheets and procedures.
Haghiri, Golnaz	7/24/2018	2.3	Reviewing and respond to several email correspondences from professionals including creditors. Reviewing the vehicle insurance and email correspondence with M. Chirisa in respect of same.
Biehler, Robert	7/25/2018	6.0	Attending to calls and emails regarding court report and future attendance; drafting court report; monitoring mining operations and contacts with unpaid creditors and suppliers; call with CRH representatives regarding mining operations and environmental matters
Brown, Rose	7/25/2018	1.3	Estate and Trust Banking Administration - preparation of wires, cheque/courier and deposits. Setting up folders for Bank Reconciliations and Receipts/Disbursements.
Chirisa, Munyaradzi	7/25/2018	8.0	Conducting stock count, including counting underground inventory. Meeting with B. Ritchie and K. Gage to discuss MOE requests and state of inactivity vs. temporary suspension options.
Haghiri, Golnaz	7/25/2018	5.7	Reviewing and responding to several email correspondences from professionals including creditors. Reviewing final Receiver's certificate. Reviewing trade invoices and preparing for payment. Updating cash flow and variance analysis for previous week.
Biehler, Robert	7/26/2018	5.0	Finalizing court report and schedules; reviewing disbursements; attending to pre-call and call with MOE and MNDM stakeholders; attending to environmental and mining matters; email correspondence
Brown, Rose	7/26/2018	1.0	Trust Banking Administration - Scanning all receipts and disbursements and save on Q Drive, Preparing wire and confirm processed. Sending detail general ledger to E. Klein.
Chirisa, Munyaradzi	7/26/2018	5.0	Reading through the Golder report to extract details on state of inactivity vs. temporary suspension options
Haghiri, Golnaz	7/26/2018	3.4	Reviewing M. Farrant's employment agreement. Responding to several creditors and providing current status of the interim receivership. Reviewing invoices and preparing for payment. Email correspondence with professionals regarding on-going operations.
Biehler, Robert	7/27/2018	4.5	Attending to call and emails with mine staff regarding MOE; call with McMillan regarding Ministries and next steps; conference call with Ministries counsel and McMillan; call with counsels regarding MOE note and Monday date; email correspondence regarding Interim Receiver matters and approval of Sage payments
Chirisa, Munyaradzi	7/27/2018	3.0	Working on stock count results to ensure they are accurate, legible and correctly organized.
Haghiri, Golnaz	7/27/2018	2.2	Reviewing and responding to several emails of professionals. Attending the internal discussions with R. Biehler regarding payroll. Reviewing the interim receiver's report.
Biehler, Robert	7/30/2018	8.0	Attending in Toronto at Court; reviewing supplementary affidavit of Sage; meeting with counsel in preparation for hearing; meeting with CRH representative (F. Barreto) regarding funding needs and estimated expenses; planning for on-site; team discussion regarding possession and control
Haghiri, Golnaz	7/30/2018	3.4	Reviewing the receiver's order. Working on the Receiver's checklist. Reviewing and responding to several emails from professionals regarding the receivership. Preparing the receiver's cash flow. Attending a meeting with M. Farrant and R. Biehler regarding receiver's duties.
Klein, Emily	7/30/2018	0.3	Matching general ledger, receipts and disbursements, and cash flow amounts.
Biehler, Robert	7/31/2018	9.0	Travel and attending on-site at Clavos; meetings and analysis of operations, environmental and geological data; attending to suppliers; reviewing records; email correspondence with team regarding Toronto attendance; travel to Timmins
Brown, Rose	7/31/2018	1.4	Trust Banking Administration - Preparing disbursement cheque and providing copies to J. Haghiri. Updating Ascend for Receivership. Updating website text and documents.
Chirisa, Munyaradzi	7/31/2018	4.0	Working on site with R. Biehler and CRH representative. Discussed the status of operations with K. Gage and the pumping / water testing activities. Undertaking a tour of the mine with representatives from the Federal government. Assessing the environmental results for compliance.
Haghiri, Golnaz	7/31/2018	6.3	Reviewing the service list and email correspondence with legal counsels in respect of same. Working on receiver's website to organize and update with appropriate materials. Preparing letters for utilities and several emails and phone conversations with vendors in respect of same. Conference call with CFO. Preparing consulting agreement for CFO and AP personnel.
Klein, Emily	7/31/2018	2.2	Updating letters from the Interim Receivership. Importing inventory count from pdf to excel.
Reynolds, Philip	7/31/2018	1.5	Attending status and update call with R. Biehler
Biehler, Robert	8/1/2018	9.0	Attending on-site at Clavos; meetings and analysis regarding operations, environmental, geological records; attending to call with Ministries; reviewing closure plans; travel to YYZ
Brown, Rose	8/1/2018	0.6	Trust Banking Administration - Liaison with bank to confirm incoming wires

Casey, Brian	8/1/2018	0.5	Reviewing the company server back-up request. Following up and establishing the quality control.
Chirisa, Munyaradzi	8/1/2018	8.0	Working on site with R. Biehler and CRH representative. Identifying pumps in the inventory count. Discussing options to secure geological data and core with professionals.
Haghiri, Golnaz	8/1/2018	6.6	Attending meeting with CEO, CFO and AP employee on-site. Attended a conference call with R. Biehler regarding first day matters. Reviewing several emails from professionals. Reviewing bank account transactions. Reviewing email from Golder and closure plan. Draft letter for RBC and Phone conversation in respect of bank accounts.
Klein, Emily	8/1/2018	5.0	Meeting with CEO and conference with R. Biehler regarding inquiries of the receivership process and next steps. Meet with CFO and P. DeSanto regarding what they need to do for us. Review signed employment contracts. HO Inventory count/pictures
Biehler, Robert	8/2/2018	5.5	Analysis regarding temporary suspension steps; call with alternate care & maintenance supplier; call with counsel; meeting with CRH representative (F. Barreto) regarding sales process and site visit; reviewing CRH debt for claim; email correspondence; attending to operations and creditor calls
Brown, Rose	8/2/2018	0.3	Estate Administration - Updating website page.
Casey, Brian	8/2/2018	0.5	Reviewing the company server back-up request. Following up and establishing the quality control.
Haghiri, Golnaz	8/2/2018	6.4	Working on Notice of the Receiver. Working with HydroOne to open new accounts for the Receiver. Reviewing accounts payable Listing. Attended discussions with professionals regarding status update. Responding to any inquiries from CEO and other parties.
Klein, Emily	8/2/2018	4.0	Filling out RC59 form and letter to be attached to it to CRA. Importing accounts payable schedule into excel form to be sent to creditors and updating creditors addresses/listing
Biehler, Robert	8/3/2018	3.0	Attending on site in Toronto; meeting team regarding receivership assets, reporting and creditors; call regarding geology data, environmental; meeting with Nigel Lees; email correspondence regarding operations, environmental and sales process
Brown, Rose	8/3/2018	2.8	Estate Administration - Updating spreadsheets and preparing notices and labels for mailing. Preparing re-direction of mail letter. Preparing letter to OSB to register Receivership and obtaining the receivership certificate.
Chirisa, Munyaradzi	8/3/2018	2.0	Working on stock count results to ensure they are accurate, legible and correctly organized.
Haghiri, Golnaz	8/3/2018	4.8	Continuing the discussion with RBC regarding the bank accounts. Continuing to monitor the bank accounts. Attending conference call with Northern Tel. Working on matters related to Head Office including review books and records. Participated in a call with Service Canada. Review claims and liens.
Klein, Emily	8/3/2018	5.0	Compiling creditor's addresses/list. Boxing files and creating index for documents in head office.
Reynolds, Philip	8/3/2018	1.0	Participating in a meeting with professional regarding status of receivership
Biehler, Robert	8/6/2018	1.3	Prepare for / attend call with CRH and receiver counsel regarding status and sale process options
Reynolds, Philip	8/6/2018	2.0	Participating in a meeting with professional regarding status of receivership
Biehler, Robert	8/7/2018	7.0	Calls regarding sales process; information for CRH regarding capital budget; update call with P. Reynolds; call with Deloitte team regarding premises and records; call with contract geologist; email correspondence regarding mine operations and water testing
Boghossian, Boghos	8/7/2018	1.0	Preparation of buyer list
Brown, Rose	8/7/2018	0.3	Trust Banking Administration - updating Ascend and organizing the supporting documentation for disbursements
Casey, Brian	8/7/2018	0.5	Attending conference call regarding the company servers back-up.
Haghiri, Golnaz	8/7/2018	6.7	Continuing to work on server back up coordination. Attended a phone conversation with R. Biehler regarding the land manager. Reviewing books and records at the Head Office. Arranging for the document retention procedure. Reviewing mail and invoices. Attending to urgent matters.
McDonald, Douglas	8/7/2018	1.0	Attending meeting regarding sales process
Reynolds, Philip	8/7/2018	0.4	Attending status and update call with R. Biehler
Biehler, Robert	8/8/2018	5.0	Call with counsel; calls and emails with explosive company for removal; attending to operations and cash flow matters; call with Mining Ministry contact
Boghossian, Boghos	8/8/2018	3.0	Preparation of buyer list
Brown, Rose	8/8/2018	1.5	Trust Banking Administration - preparing the disbursement cheques and wires. Attending Canada Post to finalize the redirection of mail (4months).
Haghiri, Golnaz	8/8/2018	4.2	Reviewing the bank account transactions. Follow up email correspondences with RBC. Engaging in several phone and email conversations with the landlord. Responding to emails from creditors. Reviewing GL and preparing the cash flow. Phone conversation with Northern Tel. Responding to email inquiries from K. Gage
McDonald, Douglas	8/8/2018	1.0	Attending meeting regarding sales process
Biehler, Robert	8/9/2018	5.0	Attend call with Golder regarding closure plan; reviewing cash flow; calls and emails regarding operations, Toronto records, environmental and other matters; reviewing draft SISP
Boghossian, Boghos	8/9/2018	5.0	Preparation of buyer list
Brown, Rose	8/9/2018	0.7	Trust Banking Administration - Preparing wire payments and cheques.
Choy, Tim	8/9/2018	1.0	Working on the data verification process.
Haghiri, Golnaz	8/9/2018	6.8	Preparing cash flow. Responding to creditor and third party inquiries. Attending calls with IT regarding company server back ups to discuss the issues. Attending status update call with R. Biehler regarding outstanding matters including Cash flow.
Klein, Emily	8/9/2018	4.5	Packaging and indexing office documents.
McDonald, Douglas	8/9/2018	1.0	Attending meeting regarding sales process
Biehler, Robert	8/10/2018	4.0	Call with CRH regarding operations and cash flow; review draft report outline with J. Haghiri; emails and calls regarding operations; call with contractor regarding care and maintenance options
Boghossian, Boghos	8/10/2018	1.0	Preparation of buyer list
Brown, Rose	8/10/2018	0.8	Trust Banking Administration - Preparing wire payments and cheques.
Haghiri, Golnaz	8/10/2018	7.3	Drafting the First Report of the Receiver and phone conversation with R. Biehler in respect of same. Working on books and records retention process. Responding to email correspondences from insurance company. Responding to inquiries to several creditors. Reviewing independent contracts.
Klein, Emily	8/10/2018	6.5	Finishing indexing and packing office documents, documenting the claims schedule, creating schedule for independent contractors. Sending notice to rogers, assisting with WEPP and the registering
McDonald, Douglas	8/10/2018	1.0	Attending meeting regarding sales process
Biehler, Robert	8/13/2018	7.0	Attending in Toronto; meeting with Nigel Lees and Michael Farrant; reviewing draft court report; attending to operational, environmental and sales process

Boghossian, Boghos	8/13/2018	2.0	Finalizing the quals
Brown, Rose	8/13/2018	0.6	Trust Banking Administration - Preparing wire payments and cheques.
Chirisa, Munyaradzi	8/13/2018	2.0	Working on stock count results to ensure they are accurate, legible and correctly organized.
Haghiri, Golnaz	8/13/2018	6.6	Working on First Report of the Receiver. Reviewing invoices for payment and preparing for payment arrangements. Following up with insurance company regarding receiver's coverage. Responding to creditors' inquiries. Reviewing WEPP documents. Attending the meeting with RBiehler regarding the First Report of the Receiver
Klein, Emily	8/13/2018	1.0	Sending out RC59 form/notice to the CRA office in Sudbury, filling out WEPP letter for employees and Form 31.
Reynolds, Philip	8/13/2018	1.0	Attending status and update call
Biehler, Robert	8/14/2018	5.0	Prepare and attend sale process call; call with counsel regarding environmental; call with staff at mine site; call with M. Chirisa regarding sales process, environmental and other matters; attending to operational and environmental matters
Boghossian, Boghos	8/14/2018	0.5	Attending the meeting with CRH
Brown, Rose	8/14/2018	0.5	Trust Banking Administration - attending call with RBC to discuss wire confirmations and bank accounts print-outs.
Chirisa, Munyaradzi	8/14/2018	4.0	Travelling to site to begin assessing pumping alternatives. Meeting with K. Gage to discuss the status of mine, outstanding MOE issues, and to fetch the server backup. Attending call with Receiver's counsel.
Haghiri, Golnaz	8/14/2018	6.4	Responding to emails from creditors. Reviewing final WEPP document. Attending phone conversation with Service Canada regarding WEPP. Reviewing final RC59 document. Continuing work on the First Receiver's Report. Email correspondence with Company's former counsel.
Klein, Emily	8/14/2018	1.5	Making changes to Form 31 and WEPP letter with J. Haghiri. Updating inventory listing. Continue working on contractors and required information using employment/consulting contracts.
Biehler, Robert	8/15/2018	4.0	Calls and emails regarding operations, lease, CLA action; attending to environmental matters - application, impact of status on M&A, calls and emails regarding explosives; calls with CRH regarding geological data, staffing and operations; attending calls with counsel regarding staffing and environmental matters
Brown, Rose	8/15/2018	1.8	Trust Banking Administration - Preparing wires and cheques, obtaining wire confirmation report from RBC, Updating general ledger and preparing general Ledger report for J. Haghiri.
Casey, Brian	8/15/2018	0.5	Performing the data collection
Chirisa, Munyaradzi	8/15/2018	8.0	Assessing the pumping alternatives as part of budget optimization.
Haghiri, Golnaz	8/15/2018	6.7	Working on reviewing invoices and payments. Updating the Cash-flow. Reviewing and responding to several inquiries from the creditors and legal counsel. Drafting the lease termination letter & email correspondence with professionals in respect of same. Responding to several email correspondence from professional regarding the status update.
Klein, Emily	8/15/2018	0.6	Submitting TIF form and WEPP Application for Patricia DeSantos on Service Canada site.
Biehler, Robert	8/16/2018	5.0	Drafting update on environmental matters for CRH and counsel; Attending conference call with CRH regarding draft communication with Ministries regarding environmental matters; reviewing pumping visual report; weekly cash flow report; attending to landlord disclaimer; email correspondence regarding operations
Casey, Brian	8/16/2018	0.5	Performing the data collection
Chirisa, Munyaradzi	8/16/2018	1.0	Preparing the pumping diagram, showing various options.
Haghiri, Golnaz	8/16/2018	1.0	Reviewing emails. Finalizing the landlord's letter. Reviewing the landlord's invoice.
Biehler, Robert	8/17/2018	9.0	Attending to operations, analysis of pumping and staffing efficiencies, drafting report, attending cash and operations call with CRH; attending environmental conference call with Ministries representatives; Attending conference call with mining staffing company
Chirisa, Munyaradzi	8/17/2018	2.0	Attending the status-update call with CRH.
Biehler, Robert	8/20/2018	3.0	Calls and emails regarding staffing, including with former CFO; attending to operations matters and cash flow
Brown, Rose	8/20/2018	1.1	Trust Banking Administration - disbursement cheques and request print out.
Casey, Brian	8/20/2018	2.0	Work on the evidence management
Haghiri, Golnaz	8/20/2018	5.3	Updating the weekly Cash flow and discussions with professionals in respect of same. Responding to several email and phone correspondence from the landlord. Reviewing M. Farrant's invoice. Working on the matters related to insurance policy and coverage. Working on modifications to insurance policy
Lee, Huey	8/20/2018	1.0	Reviewing receiver's reports.
Biehler, Robert	8/21/2018	4.0	Calls and emails with counsel regarding sale process execution; attending several calls with CRH regarding proposed sale process execution and elements in the teaser and in preparation for court; formalizing engagement of former CFO and setting out tasks
Brown, Rose	8/21/2018	1.0	Trust Banking Administration - Preparing the disbursement cheques and obtaining confirmation from RBC.
Casey, Brian	8/21/2018	2.0	Work on the evidence management
Haghiri, Golnaz	8/21/2018	3.8	Following up call with RBC regarding Sage's funds. Phone conversation with MOF regarding the debt. Updating cash flow with R. Biehler's comments.
Biehler, Robert	8/22/2018	2.5	Calls and emails regarding geology options, sale process and cash flow; calls with representative on-site at mine regarding operations
Boghossian, Boghos	8/22/2018	0.5	Attending the internal meeting (M&A)
Brown, Rose	8/22/2018	1.7	Trust Banking Administration - Preparing the disbursement cheques/wires and updating Ascend.
Haghiri, Golnaz	8/22/2018	6.8	Responding to several emails and phone calls from third parties including creditors. Working on Xplornet issue regarding the internet at the mine. Working on insurance policy and the modifications. Preparing forms regarding receiver's reports. Reviewing ROEs.
Biehler, Robert	8/23/2018	3.0	Call with counsel regarding McEwan agreement and other matters; call with care maintenance manager regarding staffing; emails; update cash flow; update report
Boghossian, Boghos	8/23/2018	0.5	Attending the internal meeting (M&A)
Haghiri, Golnaz	8/23/2018	3.6	Working on sales process materials for the SISP. Setting up the logistics for the data room. Reviewing off-site storage inventory. Work on modification to court report's receipts and disbursement reports. (SISP 2.5hrs)
Klein, Emily	8/23/2018	1.0	Organizing documents for retention purposes.
Biehler, Robert	8/24/2018	2.5	Attend weekly conference call with CRH regarding cash, operations; call with M. Farrant; call with divestiture team; email correspondence
Boghossian, Boghos	8/24/2018	2.5	Attending the M&A internal Meeting; Working on the development of the marketing Material
Haghiri, Golnaz	8/24/2018	1.8	Attending conference call regarding Sales process. Reviewing and organizing mail. Reviewing motion materials. Working on inquiries from OK Tire. Reviewing letter from WSIB. (SISP 1hr)

Biehler, Robert	8/27/2018	3.5	Reviewing emails regarding staffing and explosive removal and payment; provide documents and update M. Farrant; attend to operations; follow-up geology analysis; drafting email to MNDM
Boghossian, Boghos	8/27/2018	5.0	Preparation of the teaser and press releases
Brown, Rose	8/27/2018	1.4	Trust Banking Administration - preparing disbursement cheques and internal discussion regarding entries for incoming wires
Haghiri, Golnaz	8/27/2018	4.7	Engaged in several phone conversations with Snap Finance regarding insurance payments and financing. Working on receipts and disbursements reconciliation on Ascend. Reviewing and drafting response to creditors with outstanding amounts owed and current status of the proceeding. Assisting with the sales process marketing materials (SISP 3hrs)
Biehler, Robert	8/28/2018	2.0	Call with counsel regarding court attendance and sale process; email correspondence and calls regarding environmental consultant; attending to teaser completion
Boghossian, Boghos	8/28/2018	6.0	Preparation teaser and non disclosure agreement. Follow up with LCSPs for authorization. Work on the newspaper advertisements.
Brown, Rose	8/28/2018	0.8	Trust Banking Administration - Preparing the disbursement cheques and obtaining confirmation from RBC.
Haghiri, Golnaz	8/28/2018	5.7	Work on SISP and responding to several correspondences from professionals in respect of same. Following up call with Service Canada. Reviewing disbursements. (SISP 2.5hrs)
Biehler, Robert	8/29/2018	3.5	Attendance at court; call and emails regarding on site operations, permitting and Onaman property; drafting teaser document
Boghossian, Boghos	8/29/2018	2.0	Continue discussion with LCSPs. Working on marketing and sales process.
Haghiri, Golnaz	8/29/2018	3.6	Meeting with Trust Examiner. Working on sales process and correspondence with professionals in respect of same. Working on issues with Xplornet matter. Reviewing court documents. (SISP 1.5hrs)
Biehler, Robert	8/30/2018	1.5	Contacting parties regarding care and maintenance options; calls regarding sale process; email correspondence and calls regarding operations; completing cash flow reports
Boghossian, Boghos	8/30/2018	1.0	Attending calls with potential buyers.
Brown, Rose	8/30/2018	0.5	Estate Administration - Updating website page.
Haghiri, Golnaz	8/30/2018	4.5	Reviewing and preparing the weekly cash flow and variance analysis. Following up with RBC regarding remaining funds. Several phone conversation with M. Farrant regarding identification of leased equipment. Reviewing disbursements for payment. Working on hydro matter.
Biehler, Robert	8/31/2018	3.0	Attend call with CRH representatives; attending to sale process set up; emails regarding pump and on-site operations; follow up geology proposal
Boghossian, Boghos	8/31/2018	2.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Brown, Rose	8/31/2018	1.3	Trust Banking Admin - Preparing the disbursement cheques and updating the website. Scanning and organizing the disbursement/receipts on Q Drive.
Haghiri, Golnaz	8/31/2018	3.7	Working on Cash flow forecast. Reviewing final sales process marketing materials. Coordinating the newspaper advertisements. Several correspondence with professionals in respect of SISP and status. (SISP 2.5hrs)
Biehler, Robert	9/4/2018	1.5	Calls and emails regarding interested parties and sale process matters; attending to operations and staffing matters; cash flow analysis
Boghossian, Boghos	9/4/2018	3.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Brown, Rose	9/4/2018	0.3	Completing the Affidavit of mailing and saving on Q Drive.
Casey, Brian	9/4/2018	0.5	Working on the data imagining
Haghiri, Golnaz	9/4/2018	6.6	Working on sales process and procedures. Responding to several emails and attended meetings regarding the sales process. Discussions regarding September Cash flow forecast and prepared analysis in respect of same. (SISP 3hrs)
Biehler, Robert	9/5/2018	2.5	Attending conference call regarding geology options; sale process matters; email correspondence regarding cease trading; email correspondence regarding operations and staffing
Boghossian, Boghos	9/5/2018	3.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Marval, Eleizer	9/5/2018	6.0	Working on sales process
Biehler, Robert	9/6/2018	2.5	Calls and emails regarding environmental matters, geology proposal, staffing and sale process
Boghossian, Boghos	9/6/2018	3.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Brown, Rose	9/6/2018	0.8	Trust Banking Administration - Preparing the disbursement cheques and obtaining confirmation from RBC.
Haghiri, Golnaz	9/6/2018	2.5	Working on sales process materials (SISP 2.5)
Marval, Eleizer	9/6/2018	2.0	Working on sales process
Boghossian, Boghos	9/7/2018	3.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Haghiri, Golnaz	9/7/2018	1.5	Reviewing invoices for payment and updating cash flow. Responding to inquiries from third parties.
Biehler, Robert	9/10/2018	4.0	Call with M. Farrant regarding status of operations, divestiture preparation and other matters; weekly call with CRH representative; email correspondence with various stakeholders; status meeting with counsel; meeting regarding cash flow projection and finalize for CRH review
Boghossian, Boghos	9/10/2018	2.5	Working on the sales and marketing process and discussion with interested parties in respect of same.
Brown, Rose	9/10/2018	0.6	Trust Banking Administration - Preparing the disbursement cheques and obtaining confirmation from RBC.
Haghiri, Golnaz	9/10/2018	6.3	Preparing the news release. Attending conference call with R. Biehler regarding cash flow. Engaged in discussions with M. Farrant regarding several matters. Work on matters related to sales process including the CIM. (SISP 5hrs)
Marval, Eleizer	9/10/2018	3.0	Working on sales process
Biehler, Robert	9/11/2018	4.0	Prepare for and attend call with CRH representative regarding funding and cash flow projection; emails and calls regarding operations and financial matters; email with MNDM regarding status and propose meeting; update regarding divestiture process and data room
Boghossian, Boghos	9/11/2018	2.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Haghiri, Golnaz	9/11/2018	3.5	Working on matters related to sales process including CIM. Working on setting up the data room and organizing the documents required. (SISP 3.5hrs)
Biehler, Robert	9/12/2018	1.0	Calls and emails regarding outstanding matters
Boghossian, Boghos	9/12/2018	2.0	Working on the sales and marketing process. Attending the meeting with Nigel Lees
Brown, Rose	9/12/2018	0.6	Trust Banking Administration - Preparing the disbursement cheques/wires and updating Ascend with returned mail.

Haghiri, Golnaz	9/12/2018	6.3	Work on matters related to sales process. Respond to inquiries in respect of same. Reviewing and organizing mail. Attending conference call with R. Biehler regarding outstanding matters in receivership. Attending conference call with a creditor to discuss the liens. (SISP 4hrs)
Biehler, Robert	9/13/2018	3.0	Email correspondence with counsel, CRH, mine team and suppliers regarding operations and financial matters; setting up call with proposed geological consultants; attending to cash flow and operations matters
Boghossian, Boghos	9/13/2018	2.5	Working on the sales and marketing process. Preparation of the confidential information memorandum.
Chirisa, Munyaradzi	9/13/2018	1.0	Assessing the resource estimate proposal. Liaising with Venmyn QPs on the issued in the proposal. Responding to Peter and Scott.
Haghiri, Golnaz	9/13/2018	7.1	Work on matters related to sales process including several correspondence with potential buyers. Internal discussion with professionals regarding status of proceeding and reviewing several emails regarding receivership. Working on news release. Working on the data room documents. (SISP 6hrs)
Biehler, Robert	9/14/2018	4.0	Preparation for and attend weekly operation and cash flow call with CRH; call with interested parties; preparation and attend call with Orix and PH geologist representative; email correspondence with MNDM and other interested parties; brief written update to CRH
Boghossian, Boghos	9/14/2018	2.0	Working on the sales and marketing process. Preparation of the confidential information memorandum.
Brown, Rose	9/14/2018	1.5	Trust Banking Administration - Preparing the disbursement cheques/wires
Chirisa, Munyaradzi	9/14/2018	0.5	Attending call to discuss the proposal from Peter et. Al. on resource estimation.
Haghiri, Golnaz	9/14/2018	6.8	Working on sales process and several correspondence with purchasers and buyers in respect of same. Attending conference call with CRH. Reviewing several invoices for payments. updating Cash flow for the week. Responding to third party inquiries regarding the receivership. (SISP 5hrs)
Boghossian, Boghos	9/17/2018	2.0	Working on the sales and marketing process. Preparation of the confidential information memorandum.
Brown, Rose	9/17/2018	1.1	Trust Banking Administration - preparing wires, monitoring the bank account for incoming wires, reviewing invoices for Testmark.
Biehler, Robert	9/18/2018	0.5	Call with R. Boghossian regarding sale process; email correspondence
Boghossian, Boghos	9/18/2018	2.0	Working on the sales and marketing process. Preparation of the confidential information memorandum.
Brown, Rose	9/18/2018	0.3	Trust Banking Administration - obtaining and reviewing the banking report.
Biehler, Robert	9/19/2018	1.0	Call with M. Farrant regarding status of initiatives and tasks; email correspondence
Boghossian, Boghos	9/19/2018	2.0	Working on the sales and marketing process. Preparation of the confidential information memorandum.
Biehler, Robert	9/20/2018	4.0	Email correspondence with CRH, interested parties, geologists; call with CRH counsel regarding potential credit bid process; call with M. Farrant regarding status; call with McEwan regarding ore and sale process
Boghossian, Boghos	9/20/2018	2.0	Working on the sales and marketing process. Preparation of the confidential information memorandum.
Biehler, Robert	9/21/2018	5.0	Call with R. Ritchie; attend weekly call with CRH regarding operation and M&A; update call with J Haghiri; call with Orix; call with geologist; call with Levert regarding staffing; email correspondence; update task reporting
Boghossian, Boghos	9/21/2018	2.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Chirisa, Munyaradzi	9/21/2018	0.5	Attending call with professionals to discuss NI43-101 compliant resources
Haghiri, Golnaz	9/21/2018	3.0	Reviewing emails. Following up on matters related to sale process. Conference call with R. Biehler regarding outstanding matters. Updating the weekly cash flow. Attended call with CRA regarding GST and audit. Updating the WEPP for employees. Reviewing and organizing mail. (SISP 2.5hrs)


Invoice 8000309918
Deloitte LLP

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Date: November 23, 2018
Client No.: 1103196
WBS#: CAR00336
Engagement Partner: Robert Biehler

HST Registration: 133245290RT0001

For professional services rendered
Fees

Attention: Phil Reynolds, Senior Vice President and National
Restructuring Leader

Professional services rendered as Receiver up to November 2, 2018 in
respect of Sage Gold Inc. pursuant to the Order of the Ontario Superior
Court of Justice dated July 30, 2018.

HST applicable 76,600.00

Expense

HST applicable 8,769.27

Sales Tax

HST at 13.00% 11,098.01

Total Amount Due (CAD) 96,467.28

Use the following payment methods and ensure your payment contains the details provided in the example.

Client Name	Client#	Invoice#	Amount (CAD)	Comments
Sage Gold Inc.	1103196	8000309918	96,467.28	Payment for invoice 8000309918

Contact:

Please send payment confirmation by email to: receivablesdebitours@deloitte.ca, and reference the invoice number(s) paid

Payment Options

1. EFT Payments(remittance email mandatory):

Preferred Method

The Bank of Nova Scotia

Business Service Centre, 20 Queen Street West, 4th Floor, Toronto, Ontario M5H 3R3

For CAD Dollar (\$) Payments, pay:

ABA/Transit Routing: 47696002

Account Number: 1590219

For USD Dollar (\$) Payments, pay:

ABA/Transit Routing: 47696002

Account Number: 1363514

2. Wire Payment:

The Bank of Nova Scotia

Business Service Centre, 20 Queen Street West, 4th Floor, Toronto, Ontario M5H 3R3

For CAD Dollar (\$) Payments, pay:

Account Number: 476961590219

Swift Code: NOSCCATT

For USD Dollar (\$) Payments, pay:

Account Number: 476961363514

Swift Code: NOSCUS33

3. Online Payment:

Select either Deloitte LLP or Deloitte S.E.N.C.R.L./s.r.l. through your financial institution and quote the seven digits of the Client No. shown above.

Please note we do not accept Interac e-Transfers.

4. Cheque payments, please mail to:

For CAD Dollar (\$) Payments, pay:

DELOITTE MANAGEMENT SERVICES LP
c/o T04567C
PO Box 4567, Stn A
Toronto ON M5W 0J1

For USD Dollar (\$) Payments, pay:

DELOITTE MANAGEMENT SERVICES LP
c/o T04567U
PO Box 4567, Stn A
Toronto ON M5W 0J1

Appendix

Client Name: Cartesian - Sage
Up to November 2, 2018

WIP Summary by professional

Staff Member	Position	Time	Rate
Bhanji, Faiz	Analyst	1.0	\$150
Biehler, Robert	Senior Vice President	71.3	\$600
Boghossian, Boghos	Senior Manager	39.0	\$475
Brown, Rose	Technical Staff	12.4	\$150
Casey, Brian	Manager	1.0	\$375
Chirisa, Munyaradzi	Senior Manager	2.5	\$475
Haghiri, Golnaz	Senior	35.7	\$275
Koo, Ada	Analyst	0.2	\$150
Miles, Corey	Senior Manager	1.0	\$475
Reynolds, Philip	Senior Vice President	2.0	\$700
		166.1	
	Fee	\$	76,600.00
	Expenses	\$	8,769.27
	Total	\$	85,369.27

Staff Member	Date	Hours	Narrative
Bhanji, Faiz	9/6/2018	1.0	Assisting Raz Boghossian with sale process
Biehler, Robert	9/24/2018	2.5	Analysis re: CRH debt value; call w/ counsel re: sale process; emails re: sale process; call w/ CRH rep
Biehler, Robert	9/25/2018	2.0	Call w/ interested party; call re: winterization and operations options; email correspondence re: operations, sale process and cash flow
Biehler, Robert	9/26/2018	2.5	Attending to Sale Process; call w/ CRH re: claim valuation; email correspondence and calls re: operations, geology, environmental reporting and other matters
Biehler, Robert	9/27/2018	3.0	Attending to sale process discussions and email correspondence; prepare for and attend weekly call; following up outstanding operations and other matters
Biehler, Robert	9/28/2018	2.0	Reviewing EOIs; calls w/ team; email correspondence with CRH and receiver counsel re: prelim status; emails re: operations and cash flow
Biehler, Robert	10/1/2018	2.0	Review and summarize EOIs; email correspondence with team; calls and emails re: mine operations; discussions re: next steps
Biehler, Robert	10/2/2018	2.5	Call w/ CRH re: EOIs; call w/ counsel re: SISP and EOIs; call w/ all counsel and CRH re: EOIs to discuss next steps; attending to data room matters
Biehler, Robert	10/3/2018	3.0	Call w/ Ministries re: care and maintenance and status meeting; calls and emails re: SISP and operations matters w/ mine
Biehler, Robert	10/4/2018	3.0	Attending to calls w/ interested parties; call and emails re: sale of ore to McEwan; attending to call w/ W Love re: geology and data; call w/ CRH reps
Biehler, Robert	10/5/2018	2.5	Call w/ interested parties; email correspondence and calls re: suppliers and hydro; attending to operations and cash flow call; update report to CRH
Biehler, Robert	10/9/2018	2.0	Attending to calls with interested parties; calls and email correspondence re: operations, cash flow and sale process
Biehler, Robert	10/10/2018	2.5	Attending to calls with interested parties; email correspondence with team and stakeholders re: operations, cash flow and other matters; calls and emails re: geology data
Biehler, Robert	10/11/2018	2.0	Calls w/ interested parties; attending to call w/ CRH re: SISP and bid process; attending to calls and emails re: geological matters
Biehler, Robert	10/12/2018	1.5	Attending to weekly update call re: operations and cash flow; emails and calls re: operations matters
Biehler, Robert	10/15/2018	2.5	Calls and emails re: CRH Bid Notice, data room and other sale process matters; attending to operations matters, including excavator; calls w/ interested parties
Biehler, Robert	10/16/2018	2.5	Calls w/ interested parties; calls and emails re: sale process and operations matters with mine staff and suppliers; call w/ propane supplier to confirm supply arrangements; calls re: environmental matters
Biehler, Robert	10/17/2018	1.0	Reviewing and responses to emails re: operations, geology call and cash flow
Biehler, Robert	10/18/2018	2.0	Update re: sale process w/ CRH reps; attending to operations matters at Clavos; debrief geology call w/ Munyar Chirisa
Biehler, Robert	10/19/2018	1.8	Call w/ counsel re: APA draft; operations and cash flow call w/ CRH representatives; emails re: cash flow

Biehler, Robert	10/22/2018	2.5	Conference call w/ M Farrant and mine management re: winterization, operations and staffing; calls and emails re: operations, cash flow; reviewing draft APA for interested parties to complete; calls w/ interested parties
Biehler, Robert	10/23/2018	1.0	Email correspondence re: SISP; calls and emails re: winterization, operations and cash flow
Biehler, Robert	10/24/2018	1.5	Prepare for / attend call w/ CRH representatives re: funding and professional fees
Biehler, Robert	10/24/2018	2.5	Attending to SISP status call w/ CRH; calls and emails re: operations, cash flow and winterization steps; call w/ interested party; call w/ party claiming a real property interest and email to counsel and communications re: receivership
Biehler, Robert	10/25/2018	2.0	Attending to calls w/ interested parties re: potential terms; preparing for sale transaction; emails and calls re: operations, cash flow analysis; call w/ CRH re: sale process and interested parties and information for due diligence
Biehler, Robert	10/26/2018	1.5	Call w/ Phil R re: sale process status; set-up weekend call w/ counsel; call w/ CRH's counsel re: schedules and party with land interest; email correspondence w/ counsel re: party with land interest; calls and emails re: operations and sale process
Biehler, Robert	10/27/2018	0.5	Prepare for and attend calls w/ Phil R and counsel re: deadline extension; team email correspondence
Biehler, Robert	10/29/2018	2.0	Operations and cash call w/ CRH and M Farrant; email correspondence and discussions re: SISP and operations
Biehler, Robert	10/30/2018	4.0	Call w/ mine personnel and CRH rep re: operations and winterization plans; calls and payment arrangements w/ material suppliers; calls and email correspondence re: SISP
Biehler, Robert	10/31/2018	2.5	Sale process update calls; Calls w/ interested parties; developing schedules for agreements; calls and emails re: operations and SISP matters
Biehler, Robert	11/1/2018	2.5	Calls and emails re: operations, SISP matters and cash flow
Biehler, Robert	11/2/2018	6.0	Call re: data w/ CRH and consultants; calls re: cash and operations w/ CRH; calls and email correspondence re: SISP; calls re: winterization; emails re: operations; call w/ IT personnel re: data; email corresp. w/ Ministries re: permits
Boghossian, Boghos	9/24/2018	2.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	9/25/2018	2.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	9/26/2018	2.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	9/27/2018	2.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	9/28/2018	2.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	10/1/2018	2.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	10/2/2018	2.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	10/3/2018	2.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	10/4/2018	2.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	10/5/2018	2.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	10/9/2018	1.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	10/10/2018	1.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	10/11/2018	1.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	10/15/2018	1.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	10/16/2018	1.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	10/17/2018	1.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	10/18/2018	1.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	10/19/2018	1.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	10/22/2018	2.0	Working on the sales and marketing process and discussion with interested parties in respect of same.

Boghossian, Boghos	10/23/2018	1.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	10/24/2018	1.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	10/25/2018	1.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	10/26/2018	1.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	10/29/2018	1.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	10/30/2018	1.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	10/31/2018	1.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	11/1/2018	1.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Boghossian, Boghos	11/2/2018	1.0	Working on the sales and marketing process and discussion with interested parties in respect of same.
Brown, Rose	9/24/2018	0.8	Trust Banking Administration - Disbursement cheques and input Testmark invoice into Ascend for further disbursements.
Brown, Rose	9/25/2018	0.5	Trust Banking Administration - Disbursement cheques.
Brown, Rose	9/26/2018	0.3	Trust Banking Administration - Disbursements.
Brown, Rose	10/1/2018	0.5	Trust Banking Administration - Prepare disbursement cheques.
Brown, Rose	10/2/2018	0.5	Print back up for various disbursements.
Brown, Rose	10/3/2018	1.1	Trust Banking Administration - Disbursement cheques and wire.
Brown, Rose	10/5/2018	1.1	Trust Banking Administration - Disbursement cheques.
Brown, Rose	10/15/2018	1.7	Trust Banking Administration - Disbursement cheques and wires.
Brown, Rose	10/16/2018	1.2	Trust Banking Administration - Disbursements
Brown, Rose	10/17/2018	0.1	Trust Banking Administration - Confirming wire.
Brown, Rose	10/18/2018	0.4	Trust Banking Administration - Deposit.
Brown, Rose	10/22/2018	0.3	Trust Banking Administration - Testmark-Print invoice for payment and input into Ascend.
Brown, Rose	10/24/2018	0.4	Trust Banking Administration - Disbursement cheques prepare courier slip and prepare wire disbursement.
Brown, Rose	10/26/2018	0.3	Trust Banking Administration - Disbursement and courier.
Brown, Rose	10/29/2018	0.2	Trust Banking Administration - print and review invoices.
Brown, Rose	10/30/2018	1.6	Trust Banking Administration - Prepare disbursement cheques, copy cheques and prepare courier slip for three payments.
Brown, Rose	10/31/2018	0.8	Trust Banking Administration - Disbursement cheques and confirm courier information.
Brown, Rose	11/1/2018	0.6	Trust Banking Administration.
Casey, Brian	11/2/2018	1.0	Data collection review and meetings
Chirisa, Munyaradzi	10/1/2018	0.5	Meeting with Bill Love
Chirisa, Munyaradzi	10/2/2018	0.5	Update discussions and email correspondence
Chirisa, Munyaradzi	10/17/2018	1.5	Hosting a call between Pat, Peter and Fransisco
Haghiri, Golnaz	9/24/2018	1.8	Attending to operating expenses and cash flow. Working on SISP.
Haghiri, Golnaz	9/25/2018	2.2	Reviewing emails re: expenses. Attending to operating disbursements and cash flow
Haghiri, Golnaz	10/9/2018	1.6	Attended meeting with RBiehler regarding outstanding matters. Attended Conference call with RBiehler and RBoghossian regarding CRH security and sales process.
Haghiri, Golnaz	10/10/2018	0.5	Update call with Insurance company regarding policy extension. Discussions with professionals in respect of same,
Haghiri, Golnaz	10/11/2018	1.5	Prepare and update cashflow. Review and upload documents for Data room. Conference call with MFarrant and CRA. Prepared necessary documents for CRA.
Haghiri, Golnaz	10/12/2018	0.5	Review and respond to third party inquiries.
Haghiri, Golnaz	10/15/2018	1.9	Prepare payments. Review dataroom documents for accuracy. Arrange for access codes for professionals.
Haghiri, Golnaz	10/16/2018	2.1	Update cash flow forecast. Review and organize mail. Prepare and file GSTHST.
Haghiri, Golnaz	10/22/2018	2.0	Follow up on matters related to SISP. Review several invoices for payment. Email correspondence with RBiehler regarding outstanding matters.
Haghiri, Golnaz	10/23/2018	3.1	Work on the insurance extension policy. Call with RBC to resolve the bank account issue. Review R.Ritchie expenses. Several email correspondence with R.Biehler on outstanding matters. Review and prepare payments. Update Sharefile documents.
Haghiri, Golnaz	10/24/2018	0.5	Review requests from Cabo Drilling.
Haghiri, Golnaz	10/25/2018	1.7	Review APA. Prepare schedules for APA. Several email and phone correspondence with professionals in respect of same. Conference call meeting with RBiehler regarding insurance, HST refunds and other current outstanding matters.

Haghiri, Golnaz	10/26/2018	2.9	Review APA. Prepare schedules for APA. Several email and phone correspondence with professionals in respect of same. Review WIP report
Haghiri, Golnaz	10/29/2018	4.6	Review data room for compliance. Review emails WIP report and discussion with RBiehler regarding the cash flow. Finalize the request list for CRH and email correspondence with MFarrant. Work on Second Report of the Receiver draft.
Haghiri, Golnaz	10/30/2018	4.0	Correspondence with RBC regarding bank accounts. Continue working on the Second Report of the Receiver.
Haghiri, Golnaz	10/31/2018	4.8	Continue working APA schedules. Respond to inquiries from professionals in respect of same. Review and respond to several email inquiries. Phone conversation with T. Poehlman regarding land taxes. Continue work on the Second report.
Koo, Ada	10/25/2018	0.2	September 2018 bank reconciliation
Miles, Corey	10/15/2018	1.0	research on discount rates for gold mining, calls with RB
Reynolds, Philip	10/2/2018	1.0	Attending to group conference call re: update and next steps
Reynolds, Philip	10/11/2018	0.5	Attending to call w/ counsel and R Biehler re: CRH bid notice and SISP
Reynolds, Philip	10/19/2018	0.5	Attending to call w/ counsel and R Biehler re: APA draft


Invoice 8000353323
Deloitte LLP

Bay Adelaide Centre
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9

Sage Gold Inc.
c/o Deloitte Restructuring Inc.
Bay Adelaide East
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9
Canada

Tel: (416) 601-6150
Fax: (416) 601-6151
www.deloitte.ca

Date: December 27, 2018
Client No.: 1103196
WBS#: CAR00336
Engagement Partner: Robert Biehler

HST Registration: 133245290RT0001

For professional services rendered
Fees

Attention: Phil Reynolds, Senior Vice President and National
Restructuring Leader

Professional services rendered as Receiver up to December 13, 2018 in
respect of Sage Gold Inc. pursuant to the Order of the Ontario Superior
Court of Justice dated July 30, 2018.

Sales Tax

HST applicable 55,752.50

HST at 13.00% 7,247.84

Total Amount Due (CAD) 63,000.34

Use the following payment methods and ensure your payment contains the details provided in the example.

Client Name	Client#	Invoice#	Amount (CAD)	Comments
Sage Gold Inc.	1103196	8000353323	63,000.34	Payment for invoice 8000353323

Contact:

Please send payment confirmation by email to: receivablesdebitours@deloitte.ca, and reference the invoice number(s) paid

Payment Options

1. EFT Payments(remittance email mandatory):

Preferred Method

The Bank of Nova Scotia

Business Service Centre, 20 Queen Street West, 4th Floor, Toronto, Ontario M5H 3R3

For CAD Dollar (\$) Payments, pay:

ABA/Transit Routing: 47696002

Account Number: 1590219

For USD Dollar (\$) Payments, pay:

ABA/Transit Routing: 47696002

Account Number: 1363514

2. Wire Payment:

The Bank of Nova Scotia

Business Service Centre, 20 Queen Street West, 4th Floor, Toronto, Ontario M5H 3R3

For CAD Dollar (\$) Payments, pay:

Account Number: 476961590219

Swift Code: NOSCCATT

For USD Dollar (\$) Payments, pay:

Account Number: 476961363514

Swift Code: NOSCUS33

3. Online Payment:

Select either Deloitte LLP or Deloitte S.E.N.C.R.L./s.r.l. through your financial institution and quote the seven digits of the Client No. shown above.

Please note we do not accept Interac e-Transfers.

4. Cheque payments, please mail to:

For CAD Dollar (\$) Payments, pay:

DELOITTE MANAGEMENT SERVICES LP
c/o T04567C
PO Box 4567, Stn A
Toronto ON M5W 0J1

For USD Dollar (\$) Payments, pay:

DELOITTE MANAGEMENT SERVICES LP
c/o T04567U
PO Box 4567, Stn A
Toronto ON M5W 0J1

Appendix

Client Name: Cartesian - Sage

Up to December 13, 2018

WIP Summary by professional

Staff Member	Position	Time	Rate
Biehler, Robert	Senior Vice Presiden	65.7	\$600
Boghossian, Razmig	Senior Manager	3.5	\$475
Brown, Rose	Technical Staff	18.6	\$150
Casey, Brian	Manager	3.0	\$375
Haghiri, Golnaz	Senior	39.0	\$275
Koo, Ada	Analyst	0.2	\$150
		<u>130.0</u>	
	Fee	\$	55,752.50
	Expenses	\$	-
	Total	\$	55,752.50

Staff Member	Date	Hours	Narrative
Boghossian, Razmig	11/5/2018	0.50	Working on the sales and marketing process and discussion with interested parties in respect of same.
Haghiri, Golnaz	11/5/2018	3.80	Continue work on matters related to sales process. Review emails from different parties. Work on matters related to IT and attend several phone calls with professionals in respect of same.
Biehler, Robert	11/5/2018	2.50	Calls with interested parties regarding deadline; emails to stakeholders regarding sale process; call with Dennis Bordin regarding workplan for environmental matters; attending to winterization matters
Brown, Rose	11/5/2018	1.30	Trust Banking Administration - Prepare disbursement cheques and Scan Receipts and disbursements for September and October and saving on Q Drive.
Boghossian, Razmig	11/6/2018	0.50	Working on the sales and marketing process and discussion with interested parties in respect of same.
Casey, Brian	11/6/2018	1.00	Project Management / Data QC / Data delivering / Meetings
Haghiri, Golnaz	11/6/2018	2.40	Review emails. Meeting with GREid regarding IT services. Arrange and coordinate the servers issues. Continue work on the Receiver's report.
Biehler, Robert	11/6/2018	2.50	Update call with CRH representative regarding sale process; calls with interested parties; attending to winterization supplies and operations matters
Brown, Rose	11/6/2018	0.50	Trust Banking Administration - Disbursement cheques.
Boghossian, Razmig	11/7/2018	0.50	Working on the sales and marketing process and discussion with interested parties in respect of same.
Casey, Brian	11/7/2018	1.00	Project Management / Data QC / Data delivering / Meetings
Biehler, Robert	11/7/2018	3.00	Calls with interested parties; update call with CRH regarding sale process; Call with Ministry representative regarding permit application; emails regarding winterization, operations and supplies; updating application for water permit
Brown, Rose	11/7/2018	0.50	Trust Banking Administration - Disbursement cheques.
Boghossian, Razmig	11/8/2018	0.50	Working on the sales and marketing process and discussion with interested parties in respect of same.
Casey, Brian	11/8/2018	1.00	Project Management / Data QC / Data delivering / Meetings
Biehler, Robert	11/8/2018	2.50	Conference call with Nasco and mine management; calls and emails regarding geological data; reviewing draft APA from interested party; supplier and cash flow emails
Brown, Rose	11/8/2018	1.70	Trust Banking Administration - Disbursement cheques and wires.
Biehler, Robert	11/9/2018	4.00	Plan and attend weekly operation and cash call with CRH representative; call with Nasco representative regarding visit; several calls with interested party regarding deadline and offer; calls with CRH; Conference call with counsel and PReynolds regarding interested party; reviewing offers; email correspondence
Boghossian, Razmig	11/12/2018	0.50	Working on the sales and marketing process and discussion with interested parties in respect of same.
Haghiri, Golnaz	11/12/2018	2.20	Review second report with RBiehler. Review several invoices. Work on Sharefile. Several correspondence with professionals in respect IT and documents for storage on Sharefile.

Biehler, Robert	11/12/2018	2.50 Reviewing bids; call with counsel to review bids; calls and correspondence with interested parties regarding SISP; calls and correspondence regarding winterization, operations and mining data
Brown, Rose	11/12/2018	0.20 Trust Banking Administration - Disbursement cheques.
Haghiri, Golnaz	11/13/2018	3.40 Continue work on Sharefile. Resolve Citirix issue regarding account shut downs. Review email from TPoehlman regarding mining claims and permits. Work on Praxair matter. Discussions with MFarrant regarding RC59.
Biehler, Robert	11/13/2018	2.00 calls and emails regarding SISP, winterization and operations
Brown, Rose	11/13/2018	0.90 Trust Banking Administration - Disbursement cheques and wires.
Biehler, Robert	11/14/2018	2.00 Attending to Ministry application matters regarding PTTW; emails and calls regarding mining data; calls regarding winterization and sale process
Brown, Rose	11/14/2018	0.60 Trust Banking Administration - prepare outgoing wire and update Ascend with wire confirmed.
Biehler, Robert	11/15/2018	2.00 Calls regarding mine heater and winterization; call with counsel regarding sale process; calls with interested parties regarding SISP; attending to environmental matters
Biehler, Robert	11/16/2018	3.00 Estate banking matters and updating cash flow report; attending weekly update call with CRH representative; calls with mine furnace supplier; email correspondence regarding mine heat and winterization; calls regarding SISP
Brown, Rose	11/16/2018	2.90 Trust Banking Administration - Prepare disbursements (Cheque, Wire and draft request).
Biehler, Robert	11/17/2018	0.50 Calls and emails regarding heater and SISP
Biehler, Robert	11/19/2018	2.50 call with interested party regarding bid; call with CRH regarding bidders and process; call with MFarrant regarding on-site operations; email bid to working group
Brown, Rose	11/19/2018	0.40 Trust Banking Administration - Disbursements and pick bank draft at RBC.
Biehler, Robert	11/20/2018	3.00 Call with receiver counsel; update call with interested party; debrief CRH regarding SISP; follow up call with CRH and interested party; calls and emails regarding winterization and environmental permit
Biehler, Robert	11/21/2018	1.50 Attending to PTTW application and other environmental matters; emails and discussions sale process
Brown, Rose	11/21/2018	0.30 Trust Banking Administration - Disbursement cheques.
Biehler, Robert	11/22/2018	2.00 Emails and status discussions regarding operations, SISP and winterization; reviewing requests from mine staff
Brown, Rose	11/22/2018	0.50 Trust Banking Administration - Disbursement cheques.
Biehler, Robert	11/23/2018	1.00 Continue with SISP and winterization; reviewing requests from mine staff
Brown, Rose	11/23/2018	0.80 Trust Banking Administration - Disbursements wires and review/confirm wire instructions.
Haghiri, Golnaz	11/26/2018	1.50 Update the cash flow. Work on the Second Report of Receiver.
Biehler, Robert	11/26/2018	4.00 Plan and attend weekly update call on cash flow and operations; call with mine management; emails regarding winterization and sale process; call with CRH regarding sale process; Conference call with interested party
Brown, Rose	11/26/2018	1.90 Trust Banking Administration - Disbursements and draft.
Biehler, Robert	11/27/2018	1.00 Email correspondence on various matters including the environmental meeting, estate banking, scheduling and sale process; reviewing monthly WSP environmental report
Brown, Rose	11/27/2018	1.60 Trust Banking Administration - Disbursement cheques, pick up draft at RBC.
Biehler, Robert	11/28/2018	2.00 Calls with interested parties; follow up PTTW application; approving payments; follow up mine heater; email correspondence
Biehler, Robert	11/29/2018	1.00 Calls with interested party; update meeting with JHaghiri and reviewing draft court report; email correspondence
Brown, Rose	11/29/2018	0.20 Trust Banking Administration - Disbursement cheques.
Biehler, Robert	11/30/2018	3.00 Multiple calls with interested party; prepare and attend weekly cash and operations call; attend call with mine staff and propane supplier to review winterization tasks; schedule call with Ministries; follow up with supplier for mine heater; approve payments
Brown, Rose	11/30/2018	0.50 Trust Banking Administration - Disbursements and take re-direction of mail request to Canada Post.

Biehler, Robert	12/3/2018	1.50 Calls with interested party; attend Conference call with CRH and their counsel regarding status and next steps; attend call with Ministries' contacts regarding status and closing steps; approval of payments
Brown, Rose	12/3/2018	1.20 Trust Banking Administration - Disbursement cheques and wires.
Biehler, Robert	12/4/2018	1.50 Calls and email correspondence regarding SISP and interested parties; reviewing email requests regarding supplies and operations and correspondence regarding mine heater
Koo, Ada	12/4/2018	0.2 Bank reconciliation for the month of October
Haghiri, Golnaz	12/5/2018	3.90 Prepare cash flow forecast and update weekly cash flow. Review and draft emails. Review payments. Work on insurance policy extension.
Biehler, Robert	12/5/2018	1.50 Calls and emails regarding sale process, operations, site winterization matters and suppliers
Biehler, Robert	12/6/2018	1.00 Calls and emails regarding interested party, operations and cash flow matters
Boghossian, Razmig	12/7/2018	1.00 Working on the sales and marketing process and discussion with interested parties in respect of same.
Biehler, Robert	12/7/2018	2.50 Reviewing Ministry inspection report and forward; attending operations calls with CRH representative and MFarrant and later with mine staff / management; calls and emails regarding mine heater for rental; update call and email regarding interested party
Biehler, Robert	12/8/2018	0.20 Call and email updates regarding interested party
Haghiri, Golnaz	12/10/2018	7.10 Review CRA audit. Phone conversation with CRA regarding the Audit. Several discussions with professionals in respect of same. Review property assessment letter. Review Cash flow. Work on expenditure forecast. Attend conference call with RBiehler.
Biehler, Robert	12/10/2018	4.50 Update discussion with JHaghiri regarding operations, cash flows and CRA correspondence regarding reassessment; email to tax partner; discussions with counsel regarding status and court reports; call with interested party; emails and calls regarding operations; drafting court report
Brown, Rose	12/10/2018	0.70 Trust Banking Administration - Disbursement wire and deposit.
Haghiri, Golnaz	12/11/2018	5.00 Review CRA audit. Phone conversation with CRA regarding the Audit. Several discussions with professionals in respect of same. Review property assessment letter. Review Cash flow. Work on expenditure forecast. Work on several outstanding operational matters
Biehler, Robert	12/11/2018	5.50 Call with CRH and MFarrant regarding environmental, HST and operations matters; call with counsel and internally regarding status and next steps; reviewing draft reports; creating final drafts and appendices; emails regarding operations and funding. Work on insurance policy extension. Follow up with Snap regarding the refund.
Haghiri, Golnaz	12/12/2018	6.70 Continue work on finalizing appendices for Second Report of the Receiver. Work on HST audit. Review invoices for payments. Update SRD. Respond to inquiries from CRH. Work on insurance extension and several correspondence in respect of same.
Brown, Rose	12/12/2018	1.90 Trust Banking Administration - Disbursements/wire, Input incoming wire in to Ascend.
Haghiri, Golnaz	12/13/2018	3.00 Continue to work on HST Audit documents, Prepare cash flow.


Invoice 8001508877
Deloitte Restructuring Inc.

Bay Adelaide Centre
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9

Sage Gold Inc.
c/o Deloitte Restructuring Inc.
Bay Adelaide East
8 Adelaide Street West, Suite 200
Toronto ON M5H 0A9
Canada

Tel: (416) 601-6150
Fax: (416) 601-6151
www.deloitte.ca

Date: December 11, 2020
Client No.: 1103196
WBS#: CAR00336
Engagement Partner: Philip Reynolds

HST Registration : 122893605RT0001

For professional services rendered
Fees

Attention: Phil Reynolds
Senior Vice President and National Restructuring Leader

As Receiver up to November 26, 2020 in respect of Sage Gold Inc.
pursuant to the Order of the Ontario Superior Court of Justice dated
July 30, 2018.

Please see attached appendices.

Expense
Sales Tax

HST applicable 311,747.50

HST applicable 137.74

HST at 13.00% 40,545.08

Total Amount Due (CAD) 352,430.32

Use the following payment methods and ensure your payment contains the details provided in the example.

Client Name	Client#	Invoice#	Amount (CAD)	Comments
Sage Gold Inc.	1103196	8001508877	352,430.32	Payment for invoice 8001508877

Contact:

Please send payment confirmation by email to: receivablesdebitours@deloitte.ca, and reference the invoice number(s) paid

Payment Options

1. EFT Payments(remittance email mandatory) :

Preferred Method

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Transit – Institution : 47696-002

Account Number : 1590219

USD Payment

Transit – Institution : 47696-002

Account Number : 1363514

2. Wire Payment :

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Account Number : 476961590219

Swift Code : NOSCCATT

USD Payment, Beneficiary Bank (Bank of Nova Scotia) :

Account Number : 476961363514

Swift Code : NOSCCATT

Clearing Code : CC000247696

Address: P.O. Box 4234 STN A, Toronto ON M4W 5P6

USD Payment, Intermediary Bank (Bank of America NA) :

Address: 222 Broadway, New York, NY 10038

Account Number : 476961363514

Swift Code : BOFAUS3N

ABA Routing Number : 026009593

Note: Intermediary Bank information may not be required for payments coming from outside the US

3. Online Payment :

Select either Deloitte LLP or Deloitte S.E.N.C.R.L./s.r.l. through your financial institution and quote the seven digits of the Client No. shown above.

Please note we do not accept Interac e-Transfers.

4. Cheque payments, please mail to :

For CAD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP

c/o T04567C

PO Box 4567, Stn A

Toronto ON M5W 0J1

For USD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP

c/o T04567U

PO Box 4567, Stn A

Toronto ON M5W 0J1



Appendix #1

Summary of Fees

Name	Level	Hours	Rate	Amount
Reynolds, Philip	Senior Vice President	85.1	700.00	59,570.00
Biehler, Robert	Senior Vice President	175.2	600.00	105,120.00
Sleeth, Jordan	Partner	1.0	700.00	700.00
Boghossian, Razmig	Senior Manager	13.5	475.00	6,412.50
Camara, Rodrigo	Senior Manager	0.5	475.00	237.50
Ambachtsheer, Todd	Senior Manager	185.9	475.00	88,302.50
Shum, Wendy	Senior Manager	2.5	475.00	1,187.50
Haghiri, Golnaz	Senior	121.8	275.00	33,495.00
Ludena, Kevin	Senior	0.8	275.00	220.00
Keene, Ashley	Senior	10.7	275.00	2,942.50
Klein, Emily	Analyst	31.5	150.00	4,725.00
Koo, Ada	Analyst	1.7	150.00	255.00
Brown, Rose	Consultant	57.0	150.00	8,550.00
Conorton, Laura	Consultant	0.2	150.00	30.00
Total Professional Hours and Fees		687.4		311,747.50
Out-of-pocket Expenses				137.74
Total Fees and Expenses (CAD)				311,885.24



Appendix #2

Work performed from December 14, 2018 to November 26, 2020

Date	Name	Narrative	Hours
14-Dec-18	Haghiri, Golnaz	Prepare and work on receiver's billing for previous months.	2.8
14-Dec-18	Biehler, Robert	Emails and discussions re: mine heater and operations; discussions, drafting schedule and outline of funding requirements	4.0
15-Dec-18	Reynolds, Philip	Prepare for and attend call with Stikemans and McMillan regarding CRH and funding and next steps. Review funding model and overall requirements with R. Biehler.	1.2
15-Dec-18	Biehler, Robert	Attending conf. call with McMillan re: CRH and next steps	0.5
16-Dec-18	Biehler, Robert	Attending conf. call w/ CRH reps; Drafting cash flow projection to Jan 15th	1.5
16-Dec-18	Reynolds, Philip	Review updated cash flow projections and discuss with team. Attend call with CRH representatives re: funding and overall requirements. Discuss same with R. Biehler.	1.3
17-Dec-18	Haghiri, Golnaz	Review property documents. Discussion with RBiehler regarding next steps and current status. Conference call with MFarrant in respect of same. Prepare HST. Finalizing insurance documents for extension. Review Testmark account. Review Ritchie invoices.	5.3
17-Dec-18	Brown, Rose	Trust Banking Administration - Deposit and Disbursement wire confirm and process in Ascend.	0.5
18-Dec-18	Reynolds, Philip	Attend all hands call with CRH representatives and counsel re: funding of Clavos and other matters.	1.5
19-Dec-18	Reynolds, Philip	Attend all hands call with CRH representatives and counsel re: funding of Clavos and other matters.	1.0
19-Dec-18	Brown, Rose	Trust Banking Administration - Disbursement wire/entries.	0.7
20-Dec-18	Brown, Rose	Trust Banking Administration - Disbursements cheques and inquiry with RBC regarding Wire.	1.5
20-Dec-18	Reynolds, Philip	Attend call with McMillan re: next steps, review updated funding model and discuss with team.	1.0
20-Dec-18	Haghiri, Golnaz	Review and work on organizing the property claims and several correspondence with RBiehler in respect of same.	2.2
21-Dec-18	Haghiri, Golnaz	Review payments, work on gathering documents regarding other properties of Sage. Set up sharefile. Prepare cash-flow. Review several email correspondence regarding Sales process.	5.5
21-Dec-18	Brown, Rose	Trust Banking Administration - Disbursements cheques and wires and confirming incoming wire with RBC.	3.4
27-Dec-18	Haghiri, Golnaz	review and respond to emails	0.5
27-Dec-18	Reynolds, Philip	Attend call with CRH re: various matters relating to estate funding, prospective purchasers.	0.8

Date	Name	Narrative	Hours
28-Dec-18	Haghiri, Golnaz	Review and respond to emails. Review court orders.	1.5
31-Dec-18	Haghiri, Golnaz	Phone conversation with RBiehler regarding several outstanding matters including the status of payments to post filing suppliers / creditors.	0.5
31-Dec-18	Boghossian, Razmig	discussions with bidders; followup on diligence items; discussions with J. Haghiri	4.0
31-Dec-18	Reynolds, Philip	Discussion with Eric and Harry Quint - prospective purchasers of Clavos and next steps. Discussion with CRH representatives re: estate funding and other matters.	1.4
02-Jan-19	Brown, Rose	Updating GL with wire process on Dec 24, 2018	0.4
02-Jan-19	Haghiri, Golnaz	Email correspondence with Northerntel regarding outstanding invoices. Review invoices. Resolve outstanding premium related to FY2016/2017. Review POC from Ministry of Finance.	1.3
02-Jan-19	Reynolds, Philip	Discussions with CRH re: various matters including funding and prospective purchasers; Discussion with representatives of McEwan (prospective Clavos purchaser).	2.3
03-Jan-19	Brown, Rose	Update website and disbursement wires and cheques.	2.5
03-Jan-19	Reynolds, Philip	Discussion with R. Fryer of Baobab LLC, prospective bidder on the Clavos property.	1.2
03-Jan-19	Haghiri, Golnaz	Documents for the website. Review R.Ritchie invoices. Prepare HST filings. Prepare outstanding payment schedule. Review several invoices including Testmark and emails from professionals regarding abandonment notice. Prepare contact schedule for Ministry.	6.1
04-Jan-19	Haghiri, Golnaz	Update cash flow. Update and discuss outstanding payment schedule. Attend to matter related to Snap Insurance cheque. update contact list for the ministry. respond to emails regarding sales process. Draft email to Xylem. Conference call with R.Biehler reg	3.5
04-Jan-19	Brown, Rose	Trust Banking Administration - obtain print out and reconcile to bank.	0.2
04-Jan-19	Reynolds, Philip	Status update call with team re: mine abandonment and process with Ministry; discuss same with McMillan and R. Biehler.	1.5
04-Jan-19	Biehler, Robert	discussions re: mine abandonment; discussions with counsel re: mine; calls to Ministry re: abandonment; discussion of sale status with R. Boghossian	12.0
05-Jan-19	Reynolds, Philip	discussions re: mine abandonment; discussions with counsel re: mine; calls to Ministry re: abandonment; discussion of sale status with R. Boghossian	2.0
06-Jan-19	Reynolds, Philip	Update Call with McMillan re: abandonment and next steps regarding the estate / communications with CRH and otherwise.	1.1
07-Jan-19	Boghossian, Razmig	discussions with RZJ; calls to R. Biehler; supplemental report review	1.0
07-Jan-19	Haghiri, Golnaz	Work on abandonment procedures and several correspondence with professionals and creditors in respect of same.	7.2
07-Jan-19	Reynolds, Philip	Attend call with representatives from McEwan (prospective Clavos purchaser).	1.2

Date	Name	Narrative	Hours
07-Jan-19	Brown, Rose	Trust Banking Administration - Insurance cheque.	0.3
08-Jan-19	Reynolds, Philip	Review 2nd supplement to Receiver's Seond Report; discuss with McMillan.	0.5
08-Jan-19	Haghiri, Golnaz	Continue work on the abandonment procedures. Several correspondence with third parties including HydroOne and several venders in respect of same. Work on the claims and outstanding tax amounts with the Ministry,	6.5
08-Jan-19	Brown, Rose	Trust Banking Administration - stop payment and replace cheque and prepare cheque for couriering.	0.4
08-Jan-19	Boghossian, Razmig	follow up on RZJ queries; prepare for closing; review report	1.0
09-Jan-19	Haghiri, Golnaz	Continue work on the abandonment procedures. Work on claims and permits inquiries. Several correspondence with professionals and Ministry in respect of same.	6.6
09-Jan-19	Brown, Rose	Trust Banking Administration - Disbursement cheques & wire.	1.0
09-Jan-19	Boghossian, Razmig	discussions with RZJ; respond to other bidders; discussions with R. Biehler	2.0
09-Jan-19	Koo, Ada	November bank reconciliation	0.2
09-Jan-19	Reynolds, Philip	Atten call with H. Quint and Cassels re: sale of Clavos.	2.1
10-Jan-19	Haghiri, Golnaz	Work on matters related to Sales process including APA schedules including the mining claims and taxes for both properties and continue work on cure costs analysis. Attend several conference calls with professionals in respect of same.	7.7
10-Jan-19	Boghossian, Razmig	discussions re: Onaman sale; discussions with R. Biehler and J. Haghiri	5.0
10-Jan-19	Reynolds, Philip	Review APA schedules and mining claims shedules to the APA; Call with McEwan and respective counsel re: Clavos; Review latest cash flow funding forecast; review status of Onaman sale with R. Biehler.	3.1
11-Jan-19	Biehler, Robert	discussions re: Onaman sale; calls with R. Boghossian and J. Haghiri; purchaser calls	8.0
11-Jan-19	Haghiri, Golnaz	Continue work on Sales process and prepare documents in respect of same including reconciliation of several accounts. Review and discuss Cash flow and MFarrant Invoices and going forward contract.	8.2
11-Jan-19	Brown, Rose	Trust Banking Administration - Deposit, Scan and file Disbursement vouchers.	0.8
11-Jan-19	Reynolds, Philip	Calls with McMillan; Attend call with H. Quint and Cassels re: Clavos sale process; Attend status update call with CRH representatives.	2.5
12-Jan-19	Reynolds, Philip	Review updated funding model; Attend call with H. Quint re: Clavos sale.	1.2
13-Jan-19	Haghiri, Golnaz	Review emails. Phone conversation with RBiehler regarding claims. Search for documents are per counsel's review.	2.1
13-Jan-19	Reynolds, Philip	Disucss file status with Receiver's team; Review update APA schedules.	0.8
14-Jan-19	Haghiri, Golnaz	Review Xylem invoices. Prepare cashflow. Review MFarrant's proposal and invoices including expenses. Review and respond to email inquiries from professionals and third parties. Review invoices received from venders.	5.3

Date	Name	Narrative	Hours
14-Jan-19	Brown, Rose	Trust Banking Administration - Scan and saving Disbursements issued on Q Drive for period Oct to Dec/18.	1.8
14-Jan-19	Reynolds, Philip	Attend urgent call with McMillan re: issues at site and remedies (security, other).	1.2
15-Jan-19	Haghiri, Golnaz	Work on cashflow and payments. Review and respond to emails from third parties and professionals.	2.7
15-Jan-19	Brown, Rose	Trust Banking Administration - Prepare disbursements cheques and wire. Comfirm incoming wire into the account.	0.5
16-Jan-19	Haghiri, Golnaz	Review several email correspondence with TPoehlman and WLove regarding claims and discussions with RBiehler in respect of same. Review royalty agreements. Update cashflow. Review security timesheets.	2.8
17-Jan-19	Brown, Rose	Update website page. Confirm incoming wire and input into Ascend.	0.6
17-Jan-19	Reynolds, Philip	Discussion with R. Biehler re: Receiver's Third Report; discuss same with McMillan; review updated estaet funding model.	1.5
18-Jan-19	Biehler, Robert	drafting Receiver's third report; discussions with P. Reynolds, J. Haghiri and R. Boghossian; discussions re: Onaman	8.0
18-Jan-19	Haghiri, Golnaz	Prepare court report R&D and reconciliation of same. Review and respond to emails inquiries from professionals.	2.5
21-Jan-19	Haghiri, Golnaz	Attended conference call. Review court documents. Work on claims and administration in respect of same.	2.5
21-Jan-19	Brown, Rose	Trust Banking Administration - Stop payment and Disbursement cheque.	0.2
21-Jan-19	Reynolds, Philip	Review Reciever's Third Report and make amendments thereto	2.2
22-Jan-19	Reynolds, Philip	Review updated Thrid Report of Receiver; discuss with McMillan; Telephone discussion with H. Quint re: Clavos.	2.2
23-Jan-19	Reynolds, Philip	Finalize Third Report of Receiver.	1.1
23-Jan-19	Brown, Rose	Trust Banking Administration - Disbursement cheque and prepare courier to send Minister of Finance cheque out.	1.0
23-Jan-19	Haghiri, Golnaz	Review claims payment in lieu schedule. Discussion with TPoehlman in respect of same. Discussion with RBiehler regarding vesting order and professional fees analysis.	1.4
24-Jan-19	Brown, Rose	Update Website page	0.3
25-Jan-19	Haghiri, Golnaz	Work on the fee analysis and update cash flow.	3.2
25-Jan-19	Brown, Rose	Trust Banking Administration - Disbursement cheques. Updating Website page.	1.0
25-Jan-19	Reynolds, Philip	Review materials re: upcoming Court hearing; Discussions with R. Biehler and McMillan re: samej; Review updated cash flow funding model.	1.7
25-Jan-19	Biehler, Robert	Prepare for Court hearing; discussions with purchaser and counsel; review items necessary to close the Onaman transaction	8.0

Date	Name	Narrative	Hours
28-Jan-19	Haghiri, Golnaz	Review and update Cash. Respond to email inquiries regarding payments. Organize and prepare documents for court.	1.7
28-Jan-19	Brown, Rose	Trust Banking Administration - Disbursements	0.3
28-Jan-19	Reynolds, Philip	Discussion with H. Quint re: Clavos; Review updated cash flow forecast and payables listing; discussion with McMillan.	2.0
29-Jan-19	Brown, Rose	Website updates.	0.3
29-Jan-19	Haghiri, Golnaz	Review vesting order.	0.5
30-Jan-19	Haghiri, Golnaz	Review and discussion regarding R Ritchie Services fees analysis.	0.8
30-Jan-19	Brown, Rose	Trust Banking Administration - Disbursement cheque	0.2
31-Jan-19	Brown, Rose	Trust Banking Administration - Deposit.	0.2
01-Feb-19	Biehler, Robert	Review updated cash flow forecast of mine; discussion with H. Quint re: Clavos sale; Discussions with various post filing creditors re: payment; Review further APA schedules (mine tenures, contracts); discuss cash flow with J. Haghiri; update to P. Reynolds re: overall file status; discuss several legal issues with McMillan.	8.0
01-Feb-19	Boghossian, Razmig	Call w/ James	0.5
01-Feb-19	Brown, Rose	Scanning of Invoices.	0.1
04-Feb-19	Haghiri, Golnaz	Work on outstanding payments. update cash flow. Conference call with R. Biehler regarding several matters including final invoices.	2.1
06-Feb-19	Haghiri, Golnaz	Review invoices and prepare invoices.	0.5
07-Feb-19	Haghiri, Golnaz	Reconcile Northern Tel and Xplornet invoices.	0.2
08-Feb-19	Haghiri, Golnaz	Attend conference call regarding royalty agreements. Work on assignment agreements and facilitation in respect of same.	0.7
08-Feb-19	Brown, Rose	Trust Banking Administration - Disbursement cheques.	1.0
08-Feb-19	Koo, Ada	December 2018 bank account reconciliation	0.1
08-Feb-19	Biehler, Robert	Attend mine site; meet with Richie Bros representatives; inspect site security; report to P. Reynolds re: same; travel re: same.	8.0
11-Feb-19	Haghiri, Golnaz	Several correspondence with ATCO. Continue coordinating the transition. Responding shareholders.	0.7
11-Feb-19	Biehler, Robert	Reviewing and approving pre-closing disbursements; email correspondence re: operations and royalties	1.5
12-Feb-19	Biehler, Robert	Email correspondence re: operations and pre-closing disbursements; reviewing correspondence re: permit renewal	0.5
12-Feb-19	Haghiri, Golnaz	Review and update Cash flow. Phone conversation with CRA regarding HST.	0.5
13-Feb-19	Biehler, Robert	Reviewing closure plan for Clavos; email correspondence re: Ministry requirements	1.0

Date	Name	Narrative	Hours
14-Feb-19	Biehler, Robert	Discussions re: tracking expenditures for purchaser; email correspondence re: closure plan and prep for Clavos closing	2.5
15-Feb-19	Haghiri, Golnaz	Conference call with RBiehler to discuss RRitchie reconciliations and other matters related to pre-closing. Update cash flow. Update pre-closing schedule.	1.7
15-Feb-19	Biehler, Robert	Calls w/ R Ritchie and H Quint re: operations and transaction matters; request Ministry information; forward permit renewal info. to purchaser; update corresp. w/ Onaman Purchaser	2.0
19-Feb-19	Brown, Rose	Trust Banking Administration - Disbursement cheque.	0.3
19-Feb-19	Biehler, Robert	Calls w/ H Quint and R Ritchie re: Ministry and other matters; review closing agenda received re: Onaman; reviewing ops expenses and approving for payment	2.0
20-Feb-19	Haghiri, Golnaz	Review and update the pre-closing documents. Phone conversation with RBiehler regarding the schedules. Email correspondence with BLove regarding Onaman documents	0.5
20-Feb-19	Biehler, Robert	Call w/ J Haghiri re: pre-closing disbursements and accounting; emails re: flow through, data for Onaman deal	1.5
21-Feb-19	Biehler, Robert	Reviewing royalty matter; update calls; prep for update call w/ purchaser and counsels re: Ministry and next steps; calls w/ H Quint and R Ritchie; reviewing email corresp. re: PTTW and fwd to purchaser; reviewing cash position	4.0
21-Feb-19	Haghiri, Golnaz	Review Filo agreement and letter from Gowlings. Review post closing expenses. Conference call with RBiehler in respect of same.	1.5
24-Feb-19	Biehler, Robert	calls w/ Quint re: steps for closure and next steps	0.5
25-Feb-19	Biehler, Robert	Call w/ Ministry re: process for transaction closing; reviewing letter; email to working group re: Clavos and Ministry process; sign Onaman document; email correspondence re: closure estimate	2.0
26-Feb-19	Biehler, Robert	Email w/ Ritchie re: account w/ receiver; corresp. / direction re: CRA matter; emails and calls w/ Ritchie and Quint re: closure and estimates	1.8
27-Feb-19	Haghiri, Golnaz	Review Ritchie expenses. Review invoices and prepare for payments. Work on flow through tax filing requirements. Several conversation with CRA.	1.0
27-Feb-19	Biehler, Robert	email corresp. w/ R Ritchie and Quint re: Permit extension; approval and email re: payments; email to WLove; calls w/ Ritchie and Quint re: closure plan and estimates; reviewing schedule of pre-closing disbursements	2.0
27-Feb-19	Koo, Ada	Bank reconciliation for January 2019	0.2
28-Feb-19	Biehler, Robert	Reviewing Golder report; email and call w/ Golder reps re: table and closure plan and process to work with purchaser; call w/ R Ritchie and H Quint; call w/ Ministry rep re: closure plan deadline; email water reporting notice to Ritchie	1.5
28-Feb-19	Haghiri, Golnaz	Discussion with CRA regarding Flow Through Share tax filing	0.2
01-Mar-19	Brown, Rose	items to pay; review bank accounts for reconciliation purposes	0.9

Date	Name	Narrative	Hours
01-Mar-19	Biehler, Robert	Call w/ H Quint re: Ministry correspondence; attending to emails re: Ministry requirements, insurance payment approval and Onaman data; initial review of R Ritchie account	1.5
04-Mar-19	Biehler, Robert	Emails and calls re: transactions and next steps; drafting form for Ministry	1.5
05-Mar-19	Biehler, Robert	Reviewing comments from Ministry on form; emails and call re: Onaman data; update on Onaman transaction and Ministry; proposal from Golder and emails to purchaser	1.5
06-Mar-19	Brown, Rose	Trust Banking Administration - Disbursement cheques and download 4 folders from external disk to Q.	1.5
06-Mar-19	Haghiri, Golnaz	Review and reconcile RRitchie's invoices. Prepare cash flow. Update pre-closing schedule.	1.4
06-Mar-19	Biehler, Robert	Update calls w/ stakeholders, Ministry, Purchaser and Receiver; email correspondence to provide clarity on next steps re: transaction, engineering engagement and administration matters	3.0
07-Mar-19	Haghiri, Golnaz	Work affidavit and forfeiture letter. Several discussions with professionals in respect of same.	3.2
07-Mar-19	Biehler, Robert	Reviewing 2017 NMC; email correspondence; conf. call w/ J Haghiri and consultant re: claims; reviewing and finalize draft re: claim request	2.5
08-Mar-19	Biehler, Robert	Call w/ purchaser re: status and next steps; email corresp. w/ Golder (incl. info. for proposed work); update d/w J Haghiri and reviewing draft affidavit; emails w/ various stakeholders re: disbursements / transaction; finalize letter re: claim extension	4.0
11-Mar-19	Biehler, Robert	Call w/ Deloitte tax team re: flow through preparation; calls and emails re: closure plan	1.0
11-Mar-19	Camara, Rodrigo	Call re. FTS	0.5
11-Mar-19	Haghiri, Golnaz	Attended conference call regarding flow through tax filings. Call with CRA regarding flow through tax. Call with David McDonald regarding flow through tax. Review Ritchie invoices.	1.2
12-Mar-19	Brown, Rose	Trust Banking Administration - Wire	0.4
13-Mar-19	Haghiri, Golnaz	Review and update pre-closing schedules.	0.8
13-Mar-19	Biehler, Robert	email correspondence to follow up on transactions; call w/ H Quint re: status	0.5
14-Mar-19	Haghiri, Golnaz	Attend several discussions regarding Flow Through Tax filings with former employee. Discussion regarding insurance and work on policy extension.	1.6
14-Mar-19	Biehler, Robert	call w/ H Quint re: Golder proposal and next steps; email correspondence re: administration; follow up Onaman consent from Ministry	1.0
15-Mar-19	Biehler, Robert	call w/ H Quint re: next steps and Golder; email correspondence	0.8
15-Mar-19	Brown, Rose	Trust Banking Administration - Prepare of wire and send to RBC, Discussion about not renew re-direction of mail.	0.4

Date	Name	Narrative	Hours
18-Mar-19	Haghiri, Golnaz	Review and respond to several correspondences regarding insurance and closure plan.	0.3
20-Mar-19	Brown, Rose	issue payments	0.2
20-Mar-19	Haghiri, Golnaz	Discussion with counsel regarding transfer of claims. Several discussion with HUB regarding insurance extention and alternative options.	0.3
22-Mar-19	Brown, Rose	Disbursement cheques.	0.5
25-Mar-19	Biehler, Robert	Update disc. w/ J Haghiri; email correspondence re: Golder agreement; conf. call w/ counsel for Onaman re: claims transfers	1.0
25-Mar-19	Haghiri, Golnaz	Review and prepare HST and prepare net filing for the receiver. Review CRA letter regarding outstanding HST owed. Phone conversation with CRA in respect of same. Update cashflow actual. Attended conference call with buyer's counsel re. claim transfer.	1.2
26-Mar-19	Biehler, Robert	Emails and calls re: operations, environmental review and transaction closing	1.5
26-Mar-19	Brown, Rose	Print disbursement cheque requests.	0.1
26-Mar-19	Haghiri, Golnaz	discussions with H. Quint and P. Reynolds	3.5
27-Mar-19	Biehler, Robert	Calls w/ H Quint re: death of Bob Ritchie and potential impact on transaction; reviewing files re: Ritchie; calls w/ former employees; emails re: enviro review	2.0
28-Mar-19	Brown, Rose	Trust Banking Administration - Disbursement cheques and input wire.	0.5
28-Mar-19	Biehler, Robert	Call w/ purchaser rep; emails re: closing matters and operations and environmental analysis; vm from Golder partner	1.0
29-Mar-19	Biehler, Robert	Call w/ R Ritchie Jr. re: death of Bob and going forward; calls w/ H Quint re: operations and transaction; conf. call re: next steps; emails re: Onaman closing	3.0
29-Mar-19	Koo, Ada	Feb bank reconciliation	0.1
30-Mar-19	Biehler, Robert	Call from R Ritchie Jr.; call w/ H Quint re: plan and steps to close	0.5
31-Mar-19	Biehler, Robert	Call from H Quint; email correspondence	0.5
31-Mar-19	Reynolds, Philip	Attend update call with H. Quint re: Clavos Sale	0.5
01-Apr-19	Biehler, Robert	email from R Ritchie Jr. re: interest in co.; signing Onaman documents; emails re: Golder and purchaser matters ; call w/ H Quint	2.0
02-Apr-19	Biehler, Robert	attending call w/ H Quint and P Reynolds re: funding request and status of closing; follow up Golder reporting; follow up w/ Onaman purchaser; calls w/ purchaser's bookkeeper; provide final schedule of pre-closing disbursements; email correspondence	3.0
03-Apr-19	Biehler, Robert	attending to admin / banking matters; reviewing letter from purchaser and discussions; email correspondence re: funding request w/ counsel; update d/w w/ counsel	2.0
04-Apr-19	Biehler, Robert	calls w/ H Quint; follow up Golder report	0.5

Date	Name	Narrative	Hours
05-Apr-19	Biehler, Robert	Calls w/ H Quint; review of EOI from investor; discussions w/ counsel and P Reynolds re: funding, assess purchaser's status and considering next steps; email correspondence re: Golder report and reviewing draft	3.5
06-Apr-19	Biehler, Robert	reviewing APA; call w/ H Quint; conf. call w/ counsel	1.0
07-Apr-19	Biehler, Robert	prepare and attend call w/ purchaser reps and counsels; calls w/ H Quint re: status and next steps	1.0
07-Apr-19	Reynolds, Philip	Attend call with Cassels, McMillan, H. Quint, E. Quint.	0.5
08-Apr-19	Brown, Rose	Print invoice for preparing disbursements.	0.5
08-Apr-19	Haghiri, Golnaz	Review and update payments. Respond to email inquiries.	1.0
08-Apr-19	Biehler, Robert	drafting and finalize letter agreement for counsel review; email correspondence re: sale and care and maintenance; calls w/ H Quint; approval for operations payment	3.0
09-Apr-19	Biehler, Robert	email correspondence re: Onaman closing; email from Golder and follow up w/ purchaser; calls w/ H Quint and mine staff	2.5
10-Apr-19	Brown, Rose	Trust Banking Administration - Prepare wire transfer	0.2
10-Apr-19	Biehler, Robert	calls w/ H Quint re: expense validation process and proposed payment; call w/ K Barney re: status of employees and mine; drafting memo to support payment and seek approvals; reviewing amending agreement; email to liquidator; email to Onaman purchaser	3.0
11-Apr-19	Biehler, Robert	calls and emails re: payment to purchaser; call w/ P Reynolds re: status, approval of wire and next steps; calls w/ H Quint re: purchaser and status	1.0
12-Apr-19	Biehler, Robert	Call w/ H Quint re: employee payments and workers' comp coverage; call w/ J Haghiri and insurance rep. re: coverage; email corresp. w/ JH to confirm coverage from WSIB; email to counsel re: amendment agreement	1.0
12-Apr-19	Haghiri, Golnaz	Work on matters related to WCB and WSIB. Conference call with Windy regarding Sage's corporate tax account. Review outstanding returns with CRA and discussed next steps regarding issuance of current returns.	1.5
12-Apr-19	Brown, Rose	Trust Banking Administration - Disbursement cheque.	0.2
15-Apr-19	Biehler, Robert	Reviewing final draft for amending agreement; email correspondence and call w/ H Quint re: attendance and care activities and pre-closing matters	1.5
16-Apr-19	Biehler, Robert	Email correspondence re: file admin matters and call w/ purchaser rep	1.0
17-Apr-19	Brown, Rose	Trust Banking Administration - Process outgoing wire payment.	0.2
17-Apr-19	Haghiri, Golnaz	Update cashflow. Review insurance documents.	0.5
17-Apr-19	Biehler, Robert	Call w/ H Quint re: attendance on site and funding status; email correspondence w/ purchaser reps; arranging for wire for 2nd funding tranche to purchaser	1.5
18-Apr-19	Biehler, Robert	Calls w/ H Quint re: on-site care and maintenance and steps to closing; call w/ Abbey bookkeeper re: accounting; review and edits to Ministry form; email from R Ritchie; set-up call for counsel on Monday	2.0

Date	Name	Narrative	Hours
22-Apr-19	Reynolds, Philip	Prepare for and attend discussion re: Clavos sale; general file status update with R. Biehler.	1.0
22-Apr-19	Biehler, Robert	Attending conference call w/ counsel; drafting email to purchaser and reviewing edits from counsel	1.0
23-Apr-19	Biehler, Robert	Calls re: operations at Clavos and email to purchaser re: funding status and requests for information	1.0
25-Apr-19	Biehler, Robert	Calls and emails re: Onaman and Clavos transaction and operations	0.5
26-Apr-19	Biehler, Robert	Calls w/ H Quint; t/t Abbey bookkeeper; email correspondence re: status of transaction funding	1.0
29-Apr-19	Biehler, Robert	Calls w/ purchaser representative re: status of requests and closing; calls and emails with team re: banking and admin matters	1.0
30-Apr-19	Brown, Rose	Trust Bank Administration - Disbursement cheque and courier same day to Insurance company.	0.3
01-May-19	Biehler, Robert	Calls w/ Purchaser representatives; estate administration matters	1.0
02-May-19	Reynolds, Philip		0.5
02-May-19	Haghiri, Golnaz	Prepare updated cash flow. Phone concersation with R.Biehler in respect of same. Email correspondence with claims manager.	2.0
02-May-19	Brown, Rose	Trust Banking Administration - Disbursement cheque.	0.1
02-May-19	Biehler, Robert	Preparing for and attending call w/ H Quint and P Reynolds; calls re: operations and funding; emails re: estate administration and approval of payments	2.5
03-May-19	Reynolds, Philip	Attend prospective purchaser calls; discuss same with R.. Biehler.	0.5
04-May-19	Biehler, Robert	Attending conf. call w/ Purchaser representative w/ P Reynolds; reviewing financial projections; calls w/ H Quint	2.0
06-May-19	Brown, Rose	Trust Banking Administration - Disbursement cheques.	0.4
06-May-19	Biehler, Robert	Calls re: status of funding and verification; estate banking matters	1.0
07-May-19	Biehler, Robert	Collect records from W Love and provide update; calls and correspondence re: banking, operations and status of transaction	1.5
07-May-19	Brown, Rose	Trust Banking Administration - Print disbursement request.	0.1
08-May-19	Brown, Rose	Trust Banking Administration - Disbursement cheques/wire.	0.6
08-May-19	Biehler, Robert	Calls w/ purchaser representatives and bookkeeper; call w/ on-site staff; call w/ counsel; finalizing draft memo re: Clavos mine	2.0
08-May-19	Haghiri, Golnaz	Several discussions with professionals and the Ministries regarding the error occurred during transferring Onaman	0.5
09-May-19	Biehler, Robert	Call w/ former employee; calls and correspondence w/ purchaser representative; email correspondence to approve payments	1.0
09-May-19	Koo, Ada	March bank reconciliation	0.1

Date	Name	Narrative	Hours
10-May-19	Biehler, Robert	Calls and correspondence w/ purchaser representative; email update to counsel and P Reynolds and scheduling meeting	0.5
13-May-19	Biehler, Robert	Calls w/ Purchaser representatives; update email correspondence; call w/ counsel	1.0
14-May-19	Biehler, Robert	Emails and calls re: Clavos	0.5
15-May-19	Brown, Rose	Trust Banking Administration - Disbursement cheques.	0.2
15-May-19	Haghiri, Golnaz	Update cash flow and forecast	1.0
15-May-19	Biehler, Robert	Calls and emails re: Clavos; reviewing purchaser's correspondence w/ Ministry	1.5
16-May-19	Biehler, Robert	Calls w/ purchaser representative	0.5
17-May-19	Biehler, Robert	Emails and calls re: Clavos	0.5
21-May-19	Brown, Rose	Trust Banking Administration - Deposit.	0.3
21-May-19	Biehler, Robert	Update ds w/ purchaser representative; conf. call w/ counsel; reviewing letter draft to purchaser	1.0
22-May-19	Koo, Ada	April bank reconciliation	0.1
22-May-19	Biehler, Robert	update d/w purchaser representative	0.3
23-May-19	Biehler, Robert	Update d/w purchaser representative; email correspondence	0.5
23-May-19	Haghiri, Golnaz	Work on insurance extension. Work on and discuss claims coming due in June.	0.5
24-May-19	Biehler, Robert	Update call w/ H Quint; message to Eric; reviewing emails and email from Ministry	0.5
27-May-19	Biehler, Robert	Calls with representative of Purchaser; Calls with external stakeholders; update w/ J Haghiri	1.5
27-May-19	Haghiri, Golnaz	Attended conference call with Hydro One regarding power disconnections. Update meeting with RBiehler.	0.5
28-May-19	Haghiri, Golnaz	Review insurance extension documents.	0.3
28-May-19	Brown, Rose	Print cheque request back up.	0.1
28-May-19	Biehler, Robert	Calls and emails re: contingency planning; calls w/ purchaser representatives	1.0
29-May-19	Biehler, Robert	Contingency planning re: site; calls w/ purchaser representatives; update call w/ Ministry representatives	1.5
29-May-19	Brown, Rose	Trust Banking - Disbursement cheque.	0.3
30-May-19	Biehler, Robert	Calls w/ Purchaser representative; emails re: contingency plan	0.5
31-May-19	Biehler, Robert	Prepare for / attend call with CRH representatives; calls w/ Purchaser reps; emails re: ongoing operations and potential contingency planning	1.5

Date	Name	Narrative	Hours
03-Jun-19	Biehler, Robert	Calls with Purchaser representative; email correspondence re: estate admin matters	0.5
04-Jun-19	Biehler, Robert	Update discussions w/ Purchaser representative	0.5
04-Jun-19	Brown, Rose	Trust Banking Administration - Disbursement cheque.	0.2
05-Jun-19	Biehler, Robert	Update disc. w/ Purchaser representative	0.2
06-Jun-19	Biehler, Robert	update discussions w/ Purchaser representative	0.5
07-Jun-19	Biehler, Robert	Calls w/ purchaser representative; estate banking matters	0.5
10-Jun-19	Biehler, Robert	Email corresp. ; disc. w/ Purchaser representatives	0.5
10-Jun-19	Brown, Rose	Trust Banking Administration - Disbursement cheques.	0.2
11-Jun-19	Biehler, Robert	Update call w/ P Reynolds; disc. w/ Purchaser rep; arrange for update call w/ Purchaser and counsels	0.5
12-Jun-19	Brown, Rose	Trust Banking Administration - Disbursements	0.4
12-Jun-19	Biehler, Robert	Attending to documentation for Ministry; attending update conference call w/ counsel and purchaser representatives; provide hydro bill to purchaser	1.0
14-Jun-19	Biehler, Robert	Update disc. w/ purchaser representatives; call w/ J Haghiri to post due diligence materials for investor	0.8
17-Jun-19	Biehler, Robert	Update discussion w/ purchaser representative	0.3
18-Jun-19	Biehler, Robert	Update discussions w/ purchaser representative; email correspondence	0.5
19-Jun-19	Biehler, Robert	Status update call	0.3
19-Jun-19	Koo, Ada	May bank reconciliation	0.1
20-Jun-19	Biehler, Robert	Updates w/ purchaser representative; ds/w counsel and P Reynolds re: update	0.7
21-Jun-19	Biehler, Robert	Updates w/ purchaser representative	0.2
24-Jun-19	Biehler, Robert	d/w J Haghiri re: estate banking and CRA requirement to pay re: Ritchie	0.3
25-Jun-19	Biehler, Robert	d/w purchaser rep; email correspondence w/ on-site supervisor	0.5
26-Jun-19	Biehler, Robert	Update discussions w/ Purchaser representative; email correspondence re: administration	0.5
28-Jun-19	Brown, Rose	Trust banking Adm-disbursement cheque and prepare courier slip.	0.5
03-Jul-19	Biehler, Robert	Update call w/ purchaser representative	0.5
09-Jul-19	Biehler, Robert	Calls w/ Purchaser Representatives	0.5
12-Jul-19	Biehler, Robert	Calls w/ purchaser representatives	0.5
15-Jul-19	Koo, Ada	Bank reconciliation for the month of June.	0.1
17-Jul-19	Brown, Rose	Print back up for disbursement cheque request.	0.1

Date	Name	Narrative	Hours
18-Jul-19	Brown, Rose	Trust Banking Administration - Disbursement cheques. Prepare deposit and take to the bank.	1.1
19-Jul-19	Brown, Rose	Deposit	0.2
22-Jul-19	Klein, Emily	Going through how to do HST/GST filing and cash flows with Julie Haghiri.	1.8
23-Jul-19	Ambachtsheer, Todd	transition discussion with J. Haghiri	1.0
31-Jul-19	Brown, Rose	Trust Banking Administration - Disbursement cheque.	0.2
06-Aug-19	Keene, Ashley	Deposit cheque.	0.2
06-Aug-19	Ambachtsheer, Todd	review and discuss Sage cash flows with E. Klein; follow up on mining tax bill received; arrange for payment of insurance premiums	1.2
06-Aug-19	Brown, Rose	Trust Banking Administration - Take deposit to the bank.	0.1
06-Aug-19	Klein, Emily	Updating Cash Flow (R&D) from past 2 weeks.	2.0
07-Aug-19	Brown, Rose	Scanning/filing - Receipt and disbursement for 2018 to July 2019 and save to Q Drive.	1.2
07-Aug-19	Ambachtsheer, Todd	follow up on funds receipt	0.5
08-Aug-19	Brown, Rose	Scanning/Saving on Q - Receipts and Disbursements for 2018 to 2019	1.3
08-Aug-19	Ambachtsheer, Todd	Review updated cash flow forecast.	0.7
09-Aug-19	Klein, Emily	Making requested (Todd) changes to cashflow	2.0
12-Aug-19	Brown, Rose	Trust Banking Administration - Disbursement cheque.	0.2
12-Aug-19	Klein, Emily	Updating cash flow for week ending August 10.	1.0
13-Aug-19	Reynolds, Philip	Call with W. Rostom & T. Ambachtsheer regarding closing steps.	0.5
15-Aug-19	Klein, Emily	Cash flow forecast for up until October	2.3
19-Aug-19	Klein, Emily	Updating cash flow for the week end August 17, updating/submitting HST filing for the month of July.	2.0
19-Aug-19	Ambachtsheer, Todd	discussions re: cash flows; discussions re: contractor pay; insurance renewals	0.7
30-Aug-19	Reynolds, Philip	Calls with W. Rostom & T. Ambachtsheer.	1.5
03-Sep-19	Klein, Emily	Updating actual and forecasted cash flow for week ending Aug 31.	0.5
03-Sep-19	Ambachtsheer, Todd	review and discuss cash flows with E. Klein; discuss file status with P. Reynolds;	1.6
04-Sep-19	Ambachtsheer, Todd	calls with employees and MPP for Timmins; internal discussions with P. Reynolds and W. Rostom re: status and next steps	2.1
06-Sep-19	Koo, Ada	July bank reconciliation	0.1
06-Sep-19	Ambachtsheer, Todd	discussions re: process and sale timing; cash flow discussions	0.8

Date	Name	Narrative	Hours
07-Sep-19	Ambachtsheer, Todd	call with W. Rostom	1.0
08-Sep-19	Reynolds, Philip	Conference call with T. Weerasooriya, W. Rostom & T. Ambachtsheer.	0.5
09-Sep-19	Brown, Rose	Sending payable to TA for approvals and printing back for cheque preparation.	0.3
09-Sep-19	Ambachtsheer, Todd	calls to discuss deal status; update cash flows	1.5
09-Sep-19	Reynolds, Philip	Conference call with S. Kukulowicz, W. Rostom, T. Weerasooriya, H. Quint & T. Ambachtsheer regarding Clavos sale; debrief call with W. Rostom & T. Ambachtsheer.	1.5
09-Sep-19	Klein, Emily	Updating actual to forecasted cash flow. Going through GL to find equipment rentals and making schedule for these.	2.2
10-Sep-19	Brown, Rose	Trust Banking Administration - Deposit.	0.3
10-Sep-19	Ambachtsheer, Todd	calls with Cassels re: deal status; discussions with P. Reynolds re: deal issues; review cash flows	1.8
10-Sep-19	Reynolds, Philip	Conference call with T. Ambachtsheer & E. Quint.	0.5
11-Sep-19	Ambachtsheer, Todd	calls with Cassels and McMillan re: Clavos transactions; internal discussions re: same; discuss cashflows with E. Klein	2.4
11-Sep-19	Reynolds, Philip	Conference call with W. Rostom, T. Weerasooriya & T. Ambachtsheer.	0.5
12-Sep-19	Ambachtsheer, Todd	discussions re: transactions	0.9
12-Sep-19	Klein, Emily	Reading through various court documents to find Clavos Mine purchase price, looking into Storage company's past invoices with Sage	0.4
13-Sep-19	Ambachtsheer, Todd	discussions re: transactions	0.4
16-Sep-19	Klein, Emily	Updating cash flow for week end Sept 14 and filing August HST returns	0.7
16-Sep-19	Brown, Rose	Trust Administration - Disbursement cheque.	0.2
22-Sep-19	Reynolds, Philip	Conference call with W. Rostom, S. Weisz & T. Ambachtsheer.	0.5
23-Sep-19	Ambachtsheer, Todd	follow up on mining tenure and discuss with T. Poehlman; review and discuss offer	1.7
23-Sep-19	Reynolds, Philip	Discussions with H. Quint and S. Weisz re: Clavos purchase; discuss same with McMillan.	1.0
23-Sep-19	Klein, Emily	Updating Sage cash flow for week ending Sept 21, 2019. Going through drive and GL to find applicable invoices and agreements for Haul Leasing and Technosub.	1.0
23-Sep-19	Brown, Rose	Trust Banking Adm - disbursement cheque.	0.2
24-Sep-19	Klein, Emily	Updating R&D forecast to go until the end of November.	0.7
24-Sep-19	Reynolds, Philip	Conference call with W. Rostom & T. Ambachtsheer.	0.5
24-Sep-19	Reynolds, Philip	Review updated funding model and post filing creditors list; discuss file status with T. Ambachtsheer.	1.0

Date	Name	Narrative	Hours
24-Sep-19	Koo, Ada	Prepare August bank reconciliation.	0.1
24-Sep-19	Ambachtsheer, Todd	discussions re: status; follow up emails; discussion and review re: cash flow; call with H. Quint; provide documents to H. Quint	1.8
25-Sep-19	Reynolds, Philip	Review status of sale with H. Quint; Discussions with T. Ambachtsheer re: cash flow and go forward funding of estate.	1.0
26-Sep-19	Reynolds, Philip	Review status of sale with H. Quint; Discussions with T. Ambachtsheer re: cash flow and go forward funding of estate.	1.0
27-Sep-19	Brown, Rose	Banking Administration - Provide Wire instructions.	0.1
27-Sep-19	Reynolds, Philip	Serveral discussions regarding closing with McMillan re: Closing of Clavos.	1.0
27-Sep-19	Ambachtsheer, Todd	various discussions regarding closing with P. Reynolds and W. Rostom	1.7
02-Oct-19	Brown, Rose	Trust Banking Adm - review online banking for incoming wire.	0.2
03-Oct-19	Brown, Rose	Trust Banking Administration - Confirm incoming wire and input receipt into Ascend.	0.3
03-Oct-19	Reynolds, Philip	Catch up on closing funds and status with T. Ambachtsheer.	0.5
07-Oct-19	Ambachtsheer, Todd	discussions with P. Reynolds, T. Weerasooriya and W. Rostom re: way forward; employee calls	1.4
07-Oct-19	Keene, Ashley	Invoice admin; deposit chq.	0.4
07-Oct-19	Brown, Rose	Trust Banking Administration - send 3 invoice email for Microsoft to TA for review and confirm payment.	0.2
08-Oct-19	Brown, Rose	Trust Banking Administration -Prepare disbursement cheques and take deposit to bank and scan all and save on Q drive.	0.7
08-Oct-19	Ambachtsheer, Todd	deal with insurance payments; follow up on mine tenures; discuss cash flows; call with H. Quint	1.3
09-Oct-19	Brown, Rose	Trust Banking Administration - Disbursement cheques.	0.5
09-Oct-19	Keene, Ashley	Billing admin.	0.2
09-Oct-19	Ambachtsheer, Todd	follow up on contractor payments and emails to McMillan re: same; draft letter re: tenures and complete exentsion application	1.2
10-Oct-19	Brown, Rose	Trust Administration - Disbursement cheques.	0.3
10-Oct-19	Ambachtsheer, Todd	emails re: contractors; storage cost payments; emails re: transaction status	1.2
11-Oct-19	Ambachtsheer, Todd	calls from contractors	0.7
15-Oct-19	Brown, Rose	Trust Banking Administration - Disbursement cheque.	0.1
15-Oct-19	Ambachtsheer, Todd	calls with H. Quint and T. Weerasooriya re: transaction; calls from contractors	1.6
16-Oct-19	Klein, Emily	Updating cash flow for week ending October 12.	0.5

Date	Name	Narrative	Hours
16-Oct-19	Ambachtsheer, Todd	discussions with contractors and P. Reynolds re: next steps	2.6
17-Oct-19	Ambachtsheer, Todd	discussions with contractors and H. Quint; review cash flow	1.9
18-Oct-19	Ambachtsheer, Todd	discussions with P. Reynolds re: status; review emails from McMillan	0.5
21-Oct-19	Klein, Emily	Updating cashflow and submitting tax returns for September.	0.6
21-Oct-19	Koo, Ada	Prepared Sept. bank reconciliation for review	0.1
21-Oct-19	Ambachtsheer, Todd	mining leases; calls to H. Quint and P. Reynolds	2.8
22-Oct-19	Ambachtsheer, Todd	follow up on amounts due; mining lease discussions	3.1
23-Oct-19	Ambachtsheer, Todd	discuss status of transaction with P. Reynolds and H. Quint	2.9
24-Oct-19	Ambachtsheer, Todd	attend mine site; meet with purchaser	3.4
24-Oct-19	Brown, Rose	Trust Banking Administration - Disbursement cheque.	0.2
25-Oct-19	Ambachtsheer, Todd	attend mine site; meet with purchaser	8.2
29-Oct-19	Brown, Rose	Trust Banking Administration - Disbursement/Payroll cheques, have signed, scan and save on Q and courier/mail cheques.	0.2
30-Oct-19	Brown, Rose	Trust Banking Administration - Disbursement cheque.	0.2
30-Oct-19	Reynolds, Philip	Discuss status of transaction with T. Ambachtsheer and estate funding.	0.5
07-Nov-19	Koo, Ada	Prepare October bank reconciliation	0.1
08-Nov-19	Brown, Rose	Trust Banking Adm - Disbursement cheque.	0.3
09-Nov-19	Klein, Emily	Updating actual and forecasted cash flow.	1.0
11-Nov-19	Ambachtsheer, Todd	calls with H. Quint; emails to McMillan re: transaction; discussions with P. Reynolds	2.1
12-Nov-19	Brown, Rose	Print disbursement invoice and vouchers.	0.1
12-Nov-19	Ambachtsheer, Todd	call to H. Quint; call with P. Reynolds re: outstanding issues	1.8
13-Nov-19	Brown, Rose	Trust Banking Administration - Disbursement cheques.	0.3
13-Nov-19	Ambachtsheer, Todd	discussions with P. Reynolds and W. Rostom re: status of transaction	1.7
14-Nov-19	Ambachtsheer, Todd	calls with H. Quint	1.2
15-Nov-19	Ambachtsheer, Todd	calls with H. Quint	1.5
18-Nov-19	Klein, Emily	Updating cash flow for week end Nov 16 and submitting HST return for the month of October.	1.0
18-Nov-19	Ambachtsheer, Todd	calls with H. Quint; calls with W. Rostom re: APA and closing	1.6
19-Nov-19	Ambachtsheer, Todd	multiple discussions with H. Quint re: transaction	1.5
20-Nov-19	Keene, Ashley	Discussion with T. Ambachtsheer regarding service list; update service list to website.	0.3

Date	Name	Narrative	Hours
20-Nov-19	Ambachtsheer, Todd	calls with land consultant and H. Quint re: leases	1.4
21-Nov-19	Ambachtsheer, Todd	calls with H. Quint; call with Ministry, bidder and counsel	2.5
22-Nov-19	Ambachtsheer, Todd	various calls with H. Quint and counsel re: status	1.8
25-Nov-19	Ambachtsheer, Todd	discussion with Crown counsel re: status; follow up call after ENDM discussion	1.9
26-Nov-19	Reynolds, Philip	Discussion with T. Ambachtsheer and McMillan re: status with Crown; cash flow funding to estate; status of Clavos Closing.	1.0
26-Nov-19	Ambachtsheer, Todd	various discussions with H. Quint and J. Flowers; discussions with counsel re: status	1.4
27-Nov-19	Ambachtsheer, Todd	discussions with W. Rostom re: status; call to H. Quint	1.6
28-Nov-19	Ambachtsheer, Todd	discussions with H. Quint; discussions with P. Reynolds and W. Rostom re: status	1.8
29-Nov-19	Ambachtsheer, Todd	call with McMillan re: status	2.1
30-Nov-19	Keene, Ashley	Sign and email execution copy of APA.	0.2
02-Dec-19	Klein, Emily	Updating cash flow for the past two weeks, sending rose invoice for payment.	0.4
02-Dec-19	Ambachtsheer, Todd	report drafting; discussions re: same	6.8
03-Dec-19	Keene, Ashley	R&D report; discuss with T. Ambachtsheer regarding same; 3rd Report.	0.4
03-Dec-19	Brown, Rose	Prepare R&D's for Jul 30, 2018 and Jan 30, 2019 and send to TA. Send EK online banking report for Dec 2, 2019. Review account with TA To determine deposit history.	1.2
03-Dec-19	Ambachtsheer, Todd	discuss report status; review materials; discussions with H. Quint	7.2
04-Dec-19	Ambachtsheer, Todd	discussions re: court attendance; drafting report; discussions with McMillan re: status	5.9
04-Dec-19	Reynolds, Philip	Rview update report to Court; discuss with T. Ambachtsheer; Discussion with J. Flowers re: purchase of Clavos and funding.	1.0
04-Dec-19	Klein, Emily	Producing General Ledger and Trial Balance reports on Ascend.	0.2
05-Dec-19	Ambachtsheer, Todd	all hands call with Purchaser and counsel; discussions with H. Quint	4.2
06-Dec-19	Reynolds, Philip	Rview updated report to Court; discuss with T. Ambachtsheer; Discussion with J. Flowers re: purchase of Clavos and funding; Attend all hands call re: purchaser and Receiver / Clavos.	1.5
06-Dec-19	Ambachtsheer, Todd	report drafting; discussions re: same	2.4
06-Dec-19	Keene, Ashley	Sage APA execution.	0.4
08-Dec-19	Reynolds, Philip	Finalize Receiver's report; discuss with McMillan; discussion with J. Flowers (various matters pertaining to Clavos APA / closing)	1.5

Date	Name	Narrative	Hours
09-Dec-19	Keene, Ashley	Discussions T. Ambachtsheer and B. Martin regarding WIP management and AR for report.	0.6
09-Dec-19	Ambachtsheer, Todd	drafting report; discussoions with McMilland P. Reynolds re: report; discussions with H. Quint	4.1
10-Dec-19	Klein, Emily	Sending invoices to Rose for payment for hydro and storage.	0.3
10-Dec-19	Koo, Ada	Prepare Nov. bank reconciliation	0.1
10-Dec-19	Ambachtsheer, Todd	drafting report; discussoions with McMilland P. Reynolds re: report	5.3
10-Dec-19	Keene, Ashley	WIP and AR admin.	0.2
11-Dec-19	Keene, Ashley	WIP/AR emails T. Ambachtsheer; Fourth Report; website update.	0.5
11-Dec-19	Brown, Rose	Reconciliation account to GL and Update R&D.	0.5
11-Dec-19	Ambachtsheer, Todd	drafting report; discussoions with McMilland P. Reynolds re: report	2.4
12-Dec-19	Keene, Ashley	Website update; issues chq and mail out.	1.0
16-Dec-19	Brown, Rose	Trust Banking Adm - Deposit.	0.4
16-Dec-19	Ambachtsheer, Todd	discussions re: status with H. Quint	1.1
17-Dec-19	Keene, Ashley	Website updates.	0.5
17-Dec-19	Klein, Emily	Sending various invoices to Rose to be paid.	0.2
17-Dec-19	Ambachtsheer, Todd	prepare for court; discussions with H. Quint	1.4
18-Dec-19	Brown, Rose	Trust Banking Administration - Disbursemetn cheques.	0.3
18-Dec-19	Keene, Ashley	Sign APA report and email.	0.4
18-Dec-19	Ambachtsheer, Todd	prepare for hearing for sale approval; discussions with H. Quint	0.8
19-Dec-19	Ambachtsheer, Todd	attend Court for sale approval	1.1
20-Dec-19	Keene, Ashley	Website updates.	0.2
02-Jan-20	Ambachtsheer, Todd	calls with H. Quint re: closing	0.7
06-Jan-20	Klein, Emily	Sending invoices to Rose and Todd to be paid.	0.2
07-Jan-20	Ambachtsheer, Todd	H. Quint call re: status of transaction	0.8
08-Jan-20	Ambachtsheer, Todd	call with H. Quint re: outstanding items for Ontario ministries	0.7
09-Jan-20	Klein, Emily	Sending invoices to Rose and Todd to be paid.	0.1
09-Jan-20	Brown, Rose	Trust Banking Administration - Disbursement cheques.	0.9
09-Jan-20	Keene, Ashley	Website update.	0.1
09-Jan-20	Ambachtsheer, Todd	call with ENDM and MECP re: process for sale transaction	1.4
10-Jan-20	Ambachtsheer, Todd	all hands call with purchaser and counsel; ENDM concerns	0.5

Date	Name	Narrative	Hours
13-Jan-20	Klein, Emily	Filing GST HST for November and December 2019.	0.3
13-Jan-20	Ambachtsheer, Todd	calls with H. Quint; discussions with P. Reynolds	0.7
14-Jan-20	Ambachtsheer, Todd	calls with H. Quint	0.8
15-Jan-20	Klein, Emily	Creating a R&D for Nov 1 - Jan 15.	0.8
15-Jan-20	Reynolds, Philip	Status update call.	0.5
20-Jan-20	Reynolds, Philip	Discussions with H. Quint and Flowers; review estate funding model.	1.0
22-Jan-20	Reynolds, Philip	Discussions with H. Quint and Flowers; review estate funding model; discussion with J. Flowers re: Clavos funding and sale closing.	1.0
27-Jan-20	Ambachtsheer, Todd	multiple calls with H. Quint to discuss status and outstanding issues	0.8
28-Jan-20	Ambachtsheer, Todd	calls and emails with W. Rostom and P. Reynolds re: status; discussions with H. Quint	1.1
28-Jan-20	Reynolds, Philip	Discussions with H. Quint and Flowers; review estate funding model; discussion with J. Flowers re: Clavos funding and sale closing.	1.0
29-Jan-20	Ambachtsheer, Todd	Call with H. Quint	0.4
30-Jan-20	Klein, Emily	Organizing payment for a storage invoice with Rose Brown.	0.1
30-Jan-20	Ambachtsheer, Todd	discussions with H. Quint; discussions with P. Reynolds and W. Rostom re: status	1.1
31-Jan-20	Reynolds, Philip	Discussions with H. Quint and Flowers; review estate funding model; discussion with J. Flowers re: Clavos funding and sale closing; discussion with McMillan re: same.	1.0
03-Feb-20	Ambachtsheer, Todd	discussions with H. Quint	0.7
03-Feb-20	Koo, Ada	Prepare December bank reconciliation	0.1
04-Feb-20	Brown, Rose	Trust Banking Administration - Disbursement cheques.	0.3
05-Feb-20	Ambachtsheer, Todd	calls with H. Quint	0.5
07-Feb-20	Brown, Rose	Send invoice received by email to TA for approvals.	0.2
10-Feb-20	Klein, Emily	Arranging for payment of Microsoft and HUB invoices.	0.3
11-Feb-20	Brown, Rose	Trust Banking Administration - Disbursement cheques.	0.6
12-Feb-20	Keene, Ashley	Disbursement report from December 1 - February 12.	0.2
12-Feb-20	Ambachtsheer, Todd	discussions with H. Quint re: outstanding amounts and next steps	0.8
14-Feb-20	Reynolds, Philip	Discussions with H. Quint re: outstanding funding amounts and next steps; discussion with J. Flowers re: same.	1.0
14-Feb-20	Ambachtsheer, Todd	status calls with H. Quint; discuss path to close transaction and ministry status	1.2
18-Feb-20	Reynolds, Philip	Discussion with J. Flowers re: funding and Clavos sale closure.	0.5

Date	Name	Narrative	Hours
19-Feb-20	Ambachtsheer, Todd	calls to H. Quint re: status	0.4
21-Feb-20	Ambachtsheer, Todd	multiple calls with H. Quint; discuss amounts outstanding; call re: Newmont mining leases and discussion re: same	2.0
28-Feb-20	Brown, Rose	Trust Banking Administration - Disbursement cheque.	0.2
02-Mar-20	Reynolds, Philip	Update discussion with T. Ambachtsheer re: estate funding and Clavos deal; review update funding model; discuss ENDM and calls with their representatives.	1.0
02-Mar-20	Ambachtsheer, Todd	call with ENDM re: status and follow up discussion afterwards	1.4
03-Mar-20	Ambachtsheer, Todd	call with S. Weisz, H. Quint, J. Flowers and McMillan	0.5
03-Mar-20	Brown, Rose	Trust Banking Administration - Disbursement cheques.	0.4
04-Mar-20	Ambachtsheer, Todd	call with McMilland purchaser counsel	0.5
04-Mar-20	Brown, Rose	Trust Banking Administration - Disbursement cheque and deposit.	0.5
05-Mar-20	Ambachtsheer, Todd	discussions with P. Reynolds, McMilland and H. Quint re: status	0.6
06-Mar-20	Reynolds, Philip	Discussions McMilland and H. Quint re: status of Clavos transaction and next steps.	1.0
06-Mar-20	Ambachtsheer, Todd	discussions re: items for ENDM; internal discussions re: status	0.5
09-Mar-20	Brown, Rose	Trust Banking - forward and print invoices for payment.	0.1
09-Mar-20	Ambachtsheer, Todd	multiple calls with H. Quint to discuss status and outstanding issues	1.0
10-Mar-20	Koo, Ada	January bank reconciliation	0.1
11-Mar-20	Brown, Rose	Trust Banking Administration - Disbursement cheques and prepare Cheque listing and sent to TA.	0.5
11-Mar-20	Ambachtsheer, Todd	call with purchaser and counsel; discussions re: next steps to closing	1.6
12-Mar-20	Ambachtsheer, Todd	further discussions with purchaser and counsel re: status and path forward to closing	1.8
20-Mar-20	Brown, Rose	Trust Banking Administration - Confirm wire received, Print back up for input into Ascend and discuss with TA.	0.8
23-Mar-20	Brown, Rose	Trust Banking Administration - Incoming wire received, scan/print support for entries and input into Ascend.	0.8
26-Mar-20	Brown, Rose	Print Disbursement cheque.	0.1
27-Mar-20	Ambachtsheer, Todd	call with ENDM and H. Quint	1.0
01-Apr-20	Brown, Rose	Review GL's for Tax payment and send GL back to TA.	0.1
02-Apr-20	Shum, Wendy	call w/ Todd re T2s; call w/ Bessy; email team	0.5
03-Apr-20	Brown, Rose	Trust Banking Adm - Disbursement cheques.	0.2
06-Apr-20	Brown, Rose	Trust Banking Administration - Disbursement cheques.	0.3

Date	Name	Narrative	Hours
08-Apr-20	Klein, Emily	Preparing various utility invoices for payment.	0.4
09-Apr-20	Ludena, Kevin	T2 - Research on bankruptcy and AOC implications	0.3
09-Apr-20	Brown, Rose	Trust Banking Administration - input disbursement cheque.	0.2
09-Apr-20	Shum, Wendy	review research on year-ends	0.5
13-Apr-20	Brown, Rose	Trust Banking Administration - input disbursement cheques and print cheques.	0.3
13-Apr-20	Shum, Wendy	research on year-ends for bankrupt clients; call w/ Adam; email Todd	0.7
14-Apr-20	Brown, Rose	Trust Banking Administration - have cheques signed and mail out.	0.2
14-Apr-20	Ambachtsheer, Todd	discussions re: status with H. Quint; discuss items to seek reimbursement	1.1
15-Apr-20	Ambachtsheer, Todd	multiple calls with H. Quint to discuss status and outstanding issues	0.8
16-Apr-20	Shum, Wendy	call w/ Adam	0.2
16-Apr-20	Ambachtsheer, Todd	status update call with H. Quint; discussions re: path to closing	0.5
17-Apr-20	Ambachtsheer, Todd	discussions re: items to pay; call with H. Quint re: status	1.0
22-Apr-20	Ambachtsheer, Todd	call with Ministry and update emails/discussions re: same; follow up on mining taxes	1.0
23-Apr-20	Klein, Emily	Contacting the Ministry of Mines regarding outstanding amounts owed for Mining Lease Rent. Sending outstanding invoices owed for payment.	0.4
28-Apr-20	Brown, Rose	Prepare transfer between accounts and sent to RBC and input into Ascend. Reconcile GL to Ascend and send report to TA.	0.6
28-Apr-20	Keene, Ashley	R&D admin.	0.3
28-Apr-20	Ambachtsheer, Todd	call on status of Clavos mining claims; discussions with T. Poehlman	1.2
30-Apr-20	Klein, Emily	Corresponding with the Minister of Mines regarding outstanding mining lease rent due.	0.4
30-Apr-20	Brown, Rose	Trust Banking Administration - Disbursement cheques and prepare cheque for mailing.	0.4
01-May-20	Ambachtsheer, Todd	H. Quint call re: status of transaction	0.5
06-May-20	Brown, Rose	Trust Banking Administration -- Scan and send disbursement invoice to EK, Print disbursement request for cheques.	0.2
06-May-20	Keene, Ashley	Website updates.	0.4
06-May-20	Klein, Emily	Arranging for the payment of various operating invoices	0.3
07-May-20	Brown, Rose	Trust Banking administration - Prepare and print disbursement cheques.	0.4
08-May-20	Keene, Ashley	Website updates.	0.3
14-May-20	Reynolds, Philip	Discussions with H. Quint and J. Flowers re: Clavos / funding.	1.0

Date	Name	Narrative	Hours
19-May-20	Reynolds, Philip	Discussions with H. Quint and J. Flowers re: Clavos / fuding.	0.5
28-May-20	Reynolds, Philip	Discussions with H. Quint and J. Flowers re: Clavos / fuding.	0.5
03-Jun-20	Ambachtsheer, Todd	Call with Grace Gold; review of items to reimburse	1.0
04-Jun-20	Reynolds, Philip	Discussions with H. Quint and J. Flowers re: Clavos / fuding + estate reimbursement costs owed by Grace to Receiver.	1.0
08-Jun-20	Brown, Rose	Trust Banking Adm. - Print cheque disbursement requests.	0.2
09-Jun-20	Brown, Rose	Trust Banking Administration - Disbursement cheque - prepare, print, have signed, scan and sent out.	0.3
09-Jun-20	Ambachtsheer, Todd	discuss status of sale with H. Quint	0.6
22-Jun-20	Ambachtsheer, Todd	discussions re: mining claims; call with H. Quint	0.5
23-Jun-20	Ambachtsheer, Todd	call with H. Quint re: transaction	0.6
24-Jun-20	Ambachtsheer, Todd	call with H. Quint	0.3
30-Jun-20	Brown, Rose	Bank Administration - Disbursement cheques.	0.3
07-Jul-20	Brown, Rose	Confirm wire received.	0.1
17-Jul-20	Brown, Rose	Trust Banking Administration - Disbursement cheque and scanning mail.	0.4
27-Jul-20	Brown, Rose	Scanning Mail rec'd.	0.1
29-Jul-20	Reynolds, Philip	Discussions with Clavos purchaser (Grace Gold) re: sale status; discuss same with counsel	1.0
31-Jul-20	Reynolds, Philip	discussions with purchaser re: sale status; Discussions with McMillan re: same.	1.0
31-Jul-20	Keene, Ashley	GL admin.	0.2
31-Jul-20	Brown, Rose	Print Disbursement cheque.	0.1
04-Aug-20	Brown, Rose	Input disbursement invoice. Confirm balance in account and send to TA.	0.3
04-Aug-20	Ambachtsheer, Todd	discussion with H. Quint	1.0
05-Aug-20	Ambachtsheer, Todd	discussions with H. Quint and J. Flowers re: path forward; follow up on payment approvals	1.9
06-Aug-20	Brown, Rose	Scanning mail rec'd and Input/Print disbursement cheque.	0.4
06-Aug-20	Ambachtsheer, Todd	discuss request from RZJ; discussions with T. Poehlman re: claims; discussions with H. Quint	1.2
07-Aug-20	Brown, Rose	Print disbursement request and prepare cheque and mail out.	0.2
10-Aug-20	Keene, Ashley	Website updates.	0.2
10-Aug-20	Reynolds, Philip	discussions with T. Ambachtsheer;	1.5
10-Aug-20	Ambachtsheer, Todd	update report; call with H. Quint; discuss Onaman with P. Reynolds	1.1

Date	Name	Narrative	Hours
11-Aug-20	Ambachtsheer, Todd	update report and discuss same with P. Reynolds	0.9
12-Aug-20	Ambachtsheer, Todd	review updated sale amendments and discuss same with counsel	1.3
13-Aug-20	Brown, Rose	Scanning of mail rec'd Aug 11 to 13, 2020	0.2
13-Aug-20	Ambachtsheer, Todd	discussion with RZJ re: access to Onaman property data	0.2
14-Aug-20	Brown, Rose	Trust Banking Administration - Disbursement Cheque.	0.3
14-Aug-20	Reynolds, Philip	discussions with T. Ambachtsheer re: path to closing	1.0
14-Aug-20	Ambachtsheer, Todd	discussion re: taxes and other items to pay; discussion with P. Reynolds	0.7
20-Aug-20	Klein, Emily	Following up with the Ontario Finance Ministry to retrieve outstanding property tax statements.	0.5
20-Aug-20	Klein, Emily	Following up with the Ontario Finance Ministry to retrieve outstanding property tax statements. Reconciling outstanding taxes owed with invoices.	1.0
28-Aug-20	Klein, Emily	Meeting purchaser at storage locker to pick-up required documents.	2.0
28-Aug-20	Ambachtsheer, Todd	review of revised properties	2.5
31-Aug-20	Ambachtsheer, Todd	discussions re: items to cover before closing; discussions with H. Quint; updates to report	0.6
01-Sep-20	Ambachtsheer, Todd	call with purchaser; discussions re: next steps to closing	1.2
02-Sep-20	Sleeth, Jordan	QA court report.	1.0
02-Sep-20	Ambachtsheer, Todd	update report; call with H. Quint	0.9
03-Sep-20	Brown, Rose	Trust Banking Administration - Disbursement cheques and deposit.	0.6
03-Sep-20	Ambachtsheer, Todd	emails and calls to McMillan re: closing	0.7
08-Sep-20	Klein, Emily	Arranging for the payment of various operating invoices.	0.5
08-Sep-20	Reynolds, Philip	discussions with counsel and J. Flowers re: closing and transaction details	1.0
08-Sep-20	Ambachtsheer, Todd	review of PINs; discussions with counsel	0.8
09-Sep-20	Reynolds, Philip	discussions on proceeds as part of transaction; discuss delays to payments	0.5
10-Sep-20	Ambachtsheer, Todd	call with H. Quint; emails re: closing	0.5
10-Sep-20	Brown, Rose	Trust Banking Administration - Disbursement cheque.	0.4
10-Sep-20	Reynolds, Philip	discussions re: report; discuss closing with WFK and McMillan	1.0
14-Sep-20	Reynolds, Philip	discussions with McMillan re: outstanding items; review report	1.0
15-Sep-20	Keene, Ashley	Bank report.	0.2
16-Sep-20	Brown, Rose	Scan mail received and sending EK/TA.	0.1
16-Sep-20	Reynolds, Philip	discussions with J. Flowers and counsel re: path forward and closing	1.0

Date	Name	Narrative	Hours
17-Sep-20	Brown, Rose	Scanning and Saving Receipts and Disbursement on Q Drive.	0.2
21-Sep-20	Ambachtsheer, Todd	discussions re report	1.5
22-Sep-20	Ambachtsheer, Todd	finalize report	0.7
22-Sep-20	Keene, Ashley	Website updates.	0.4
22-Sep-20	Brown, Rose	Website update.	0.3
25-Sep-20	Keene, Ashley	Website updates.	0.5
29-Sep-20	Klein, Emily	Corresponding with tax offices on outstanding property and mining taxes owed.	1.5
29-Sep-20	Brown, Rose	Provide EK with wire instruction sheet.	0.1
29-Sep-20	Keene, Ashley	Website updates.	0.6
30-Sep-20	Klein, Emily	Arranging for the payment of outstanding property and mining taxes.	0.6
30-Sep-20	Brown, Rose	Prepare wire request, have signed and send to RBC processing, confirm wire process. Print various cheque requisition requests.	0.8
01-Oct-20	Brown, Rose	Input wire in Ascend process Sep 30, 2020, Send confirmation to EK, Prepare disbursement cheques and scanning of mail.	1.1
01-Oct-20	Reynolds, Philip	finalize steps to closing; discussions with counsel re: same	2.0
01-Oct-20	Keene, Ashley	Banking.	0.2
02-Oct-20	Brown, Rose	Trust Banking Administration - confirm wire received and input into Ascend. Scan back up and save on Q Drive.	0.4
30-Sep-20	Ambachtsheer, Todd	discussions regarding closing; multiple calls with H. Quint and counsel	3.2
01-Oct-20	Ambachtsheer, Todd	calls with H. Quint; cure items; property tax discussions	2.1
02-Oct-20	Ambachtsheer, Todd	finalize property tax and lands; multiple calls with purchaser re: cloing and court hearing	2.5
05-Oct-20	Reynolds, Philip	discuss closing arrangments; calls with T. Ambachtsheer and McMillan	1.0
05-Oct-20	Keene, Ashley	Invoice request and website update.	0.5
06-Oct-20	Keene, Ashley	Website updates and discussion with billing coordinator regard invoice.	0.5
06-Oct-20	Brown, Rose	Trust Banking Administration - Disbursement cheque.	0.1
07-Oct-20	Klein, Emily	Reviewing the Receiver's Sixth Report.	0.3
07-Oct-20	Keene, Ashley	Website updates.	0.2
13-Oct-20	Reynolds, Philip	call on path forward to discharge	0.5
14-Oct-20	Brown, Rose	Scanning mail rec'd Oct 8, 2020 and send to EK.	0.1
15-Oct-20	Brown, Rose	Check online for incoming wire.	0.1

Date	Name	Narrative	Hours
15-Oct-20	Reynolds, Philip	discussions with T. Ambachtsheer; call with McMillan re: finalizing	1.0
16-Oct-20	Brown, Rose	Check online for incoming wire.	0.1
20-Oct-20	Brown, Rose	Disbursement cheques, have signed and send out. Scan and save on Q Drive.	0.4
03-Nov-20	Brown, Rose	Trust Banking Administration - Disbursement cheque	0.3
03-Nov-20	Keene, Ashley	Replacing documents on website.	0.4
10-Nov-20	Shum, Wendy	call w/ todd re t2s	0.3
10-Nov-20	Reynolds, Philip	calls with McMillan and internal discussions	1.0
11-Nov-20	Shum, Wendy	disc w/ kevin re t2 prep	0.3
11-Nov-20	Ambachtsheer, Todd	draft report; calls with H. Quint and mine employees	2.5
12-Nov-20	Ambachtsheer, Todd	draft report; respond to stakeholders	2.1
13-Nov-20	Ludena, Kevin	Call with Todd on financials, scope of work, admin etc.	0.5
17-Nov-20	Brown, Rose	Prepare disbursement cheque, have signed and scan and send out in the mail.	0.3
23-Nov-20	Brown, Rose	Review account online and request back up for incoming wires.	0.1
24-Nov-20	Klein, Emily	Filing HST returns for the periods January to October, 2020.	1.0
26-Nov-20	Conorton, Laura	Trust Banking Admin: disbursements	0.2
Total			687.4

IN THE MATTER OF THE RECEIVERSHIP OF SAGE GOLD INC.

IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-5, AS AMENDED; AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED

Court File No. CV-18-601307-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE -
COMMERCIAL LIST**

Proceeding commenced at Toronto

**AFFIDAVIT OF PHILIP J. REYNOLDS
(SWORN DECEMBER 11, 2020)**

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Counsel for the Receiver

Court File No.: CV-18-601307-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE)	FRIDAY, THE 18th
)	
JUSTICE)	DAY OF DECEMBER, 2020
)	

IN THE MATTER OF RECEIVERSHIP OF SAGE GOLD INC.

and

**IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF
THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS
AMENDED; AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O.
1990, c. C.43, AS AMENDED**

DISCHARGE ORDER

THIS MOTION, made by Deloitte Restructuring Inc. in its capacity as the Court-appointed receiver (the “**Receiver**”) of the undertaking, property and assets of Sage Gold Inc. (the “**Debtor**”), for an order:

1. approving the activities of the Receiver as set out in the report of the Receiver’s Sixth Report dated December 10, 2020 (the “**Sixth Report**”);
2. approving the fees and disbursements of the Receiver and its counsel from the commencement of the receivership, including the Receiver’s estimate of time to be incurred in the future to finalize the estate;
3. approving the distribution of the proceeds available in the estate of the Debtor to Deloitte Restructuring Inc. in respect of part of its professional fees and those of its counsel in this proceeding;
4. discharging Deloitte Restructuring Inc. as Receiver of the undertaking, property and assets of the Debtor; and

5. releasing Deloitte Restructuring Inc. from any and all liability, as set out in paragraph 5 of this Order,

was heard this day via Zoom videoconference due to the COVID-19 pandemic.

ON READING the Sixth Report, the affidavits of the Receiver and its counsel as to fees (the “**Fee Affidavits**”), and on hearing the submissions of counsel for the Receiver, no one else appearing although served as evidenced by the Affidavit of Margie Napolitano sworn December 10, 2020, filed;

1. THIS COURT ORDERS that the time for service of the Receiver’s Notice of Motion, Motion Record, Factum and Book of Authorities is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. THIS COURT ORDERS that the activities of the Receiver, as set out in the Sixth Report, are hereby approved.

3. THIS COURT ORDERS that the fees and disbursements of the Receiver and its counsel, as set out in the Sixth Report and the Fee Affidavits, are hereby approved.

4. THIS COURT ORDERS that the Receiver shall distribute all funds in the estate (including any future amounts that may be received) to Deloitte Restructuring Inc. and its legal counsel in partial satisfaction of the fees and disbursements herein approved.

5. THIS COURT ORDERS that upon the Receiver filing a certificate certifying that it has completed the activities described in the Sixth Report and that it has received payment of the Deferred Payments (as defined in the Amended and Restated Approval and Vesting Order of Justice Hailey dated December 19, 2019 and entered with this Court on October 5, 2020), the Receiver shall be discharged as Receiver of the undertaking, property and assets of the Debtor, provided however that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, (b) the Receiver shall continue to have the benefit of the provisions of all Orders

made in this proceeding, including all approvals, protections and stays of proceedings in favour of Deloitte Restructuring Inc. in its capacity as Receiver.

6. THIS COURT ORDERS AND DECLARES that Deloitte Restructuring Inc. is hereby released and discharged from any and all liability that Deloitte Restructuring Inc. now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of Deloitte Restructuring Inc. while acting in its capacity as Receiver herein, save and except for any gross negligence or wilful misconduct on the Receiver's part. Without limiting the generality of the foregoing, Deloitte Restructuring Inc. is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within receivership proceedings, save and except for any gross negligence or wilful misconduct on the Receiver's part.

IN THE MATTER OF RECEIVERSHIP OF SAGE GOLD INC.

and

**IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243(1) OF THE
BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3 AS AMENDED; AND SECTION 101
OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED**

Court File No. CV-18-601307-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE -
COMMERCIAL LIST**

Proceeding commenced at Toronto

DISCHARGE ORDER

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Deloitte Restructuring Inc.

IN THE MATTER OF RECEIVERSHIP OF SAGE GOLD INC.

and

**IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243(1) OF THE
BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3 AS AMENDED; AND SECTION 101
OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED**

Court File No. CV-18-601307-00CL

ONTARIO
**SUPERIOR COURT OF JUSTICE -
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Proceeding commenced at Toronto

MOTION RECORD
(Returnable December 18, 2020)

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