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SUPERIOR COURT OF JUSTICE

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THE HONOURABLE)	THURSDAY, THE 1st
JUSTICE OF HAINEY)	DAY OF OCTOBER, 2020

IN THE MATTER OF RECEIVERSHIP OF SAGE GOLD INC.

and

IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243(1) OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED; AND SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED

ORDER

THIS MOTION, made by Deloitte Restructuring Inc. in its capacity as the Court-appointed receiver (the "Receiver") of the undertakings, property and assets of Sage Gold Inc. for an Order (i) approving the Fifth Report of the Receiver to the Court dated September 22, 2020 (the "Fifth Report") and the activities described therein, and (ii) sealing Confidential Appendix "1" to the Fifth Report was heard this day via ZOOM videoconference due to the COVID-19 pandemic.

ON READING the Fifth Report and on hearing the submissions of counsel for the Receiver and the Purchaser, no one appearing for any other person on the service list, although properly served as appears from the affidavit of Stephen Brown-Okruhlik sworn September 22, 2020, filed:

- 1. THIS COURT ORDERS that the time for service of the Notice of Motion, Motion Record and Factum of the Receiver is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.
- THIS COURT ORDERS that the Fifth Report and the activities of the Receiver described therein are hereby approved.

- 3. THIS COURT ORDERS that Confidential Appendix "1" to the Fifth Report provided to the Court by the Receiver shall remain sealed and shall not form part of the public record in this proceeding until further Order of the Court.
- 4. THIS COURT ORDERS that this Order shall be effective without any requirement that the Order be entered with the Court.

ENTERED AT / INSCRIT À TORONTO ON / BOOK NO: LE / DANS LE REGISTRE NO:

OCT 0 5 2020

PER / PAR:

SUPERIOR COURT OF JUSTICE ONTARIO

Proceeding commenced at TORONTO

ORDER

181 Bay Street, Suite 4400 Toronto, ON, M5J 2T3 MCMILLAN LEP Brookfield Place

Stephen Brown-Okruhlik LS#: 66576P Tel: 416.865.7043 Fax: 416.865.7048

Deloitte Restructuring Inc. Lawyers for the Receiver,