**COURT FILE NUMBER** 

QBG 1337 of 2020

COURT OF QUEEN'S BENCH FOR SASKATCHEWAN IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE

SASKATOON

**PLAINTIFF** 

**BANK OF MONTREAL** 

**DEFENDANTS** 

TYLER SMITH, PAMELA SMITH, SMITH NORTHERN RANCHING and 101197829 SASKATCHEWAN LTD.

## **ORDER**

(Amending Receivership Order)

Before the Honourable Mr. Justice G.A. Meschishnick in Chambers the 8th day of June, 2021.

Upon the application of James Kroczynski, counsel for Richardson Pioneer Limited ("Richardson Pioneer"); and upon hearing from counsel and reviewing all material filed, as well as and the pleadings and proceedings herein:

## THE COURT ORDERS THAT:

- The Receivership Order granted in these proceedings by the Honourable Mr. Justice R.S. Smith on December 1, 2020 shall be and is hereby amended by adding the following text after paragraph 2.1 thereof:
  - 2.1A For greater certainty, the Property includes the proceeds from the sale of any Lands (each, a "Land Sale"), net only of
    - (a) payments which are required to be made from such Land Sale proceeds in order to provide clear title to the purchaser or purchasers of such Lands ("Discharge Payments"); and
    - (b) the necessary and reasonable costs of closing of the sale of such Lands ("Closing Costs").
- 2. The proceeds from the sale of SE 32-44-03 W3, NE 32-44-03 W3, NW 32-44-03 W3, and NW 33-44-03 W3 to John Neufeld on or about March 19, 2021, in the gross amount of \$700,000.00, shall be distributed as follows (to the extent that they have not already been so distributed):
  - (a) To Rosthern Agencies, the sum of \$3,885.00;
  - (b) To Krista L.L. Eggum Legal Professional Corp., the sum of \$2,363.13;
  - (c) To A & M Ventures Ltd., the sum of \$25,787.08;
  - (d) To Peter V. Abrametz Legal Prof. Corp., the sum of \$25,000.00;
  - (e) To Farm Credit Canada, the sum of \$556,422.24; and

(f) To the Receiver, the sum of \$86,542.55.

ISSUED at Saskatoon, Saskatchewan, this 15th day of June, 2021.

Deputy Local Registrar

## CONTACT INFORMATION AND ADDRESS FOR SERVICE:

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