COURT FILE NUMBER

QBG 1337 of 2020

COURT OF QUEEN'S BENCH FOR SASKATCHEWAN

JUDICIAL CENTRE

SASKATOON

PLAINTIFF

BANK OF MONTREAL

DEFENDANTS

TYLER SMITH, PAMELA SMITH, SMITH NORTHERN RANCHING and 101197829 SASKATCHEWAN LTD.

Jud. C

IN THE MATTER OF THE RECEIVERSHIP OF TYLER SMITH, PAMELA SMITH, SMITH NORTHERN RANCHING and 101197829 SASKATCHEWAN LTD.

ORDER

Before the Honourable Mr. Justice G.A. Meschishnick in Chambers the 11th day of May, 2021.

Upon the application by Peter V. Abrametz, counsel on behalf of Tyler Smith, Pamela Smith, Smith Northern Ranching, and 101197289 Saskatchewan Ltd. (the "Debtors"); and upon hearing from Jeffrey M. Lee, Q.C., counsel to Deloitte Restructuring Inc. in its capacity as the Court-appointed receiver (the "Receiver") with respect to the assets, undertakings and properties (collectively, the "Property") of the Debtors); David Gerecke, Q.C., counsel on behalf of Bank of Montreal ("BMO"), Janine Lavoie-Harding, counsel on behalf of Farm Credit Canada ("FCC"); James Kroczynski, counsel on behalf of Richardson Pioneer Limited ("Richardson Pioneer"); and upon reading the Debtors' Notice of Application dated May 4, 2021 and Affidavit of Tyler Smith sworn on May 4, 2021; and upon reading the Receiver's Notice of Application dated April 22, 2021, the Fourth Report of the Receiver dated May 7, 2021 (the "Fourth Report"), the Supplement to the Fourth Report of the Receiver dated May 7, 2021 (the "Supplemental Fourth Report"); and upon reading a form of Order (Distribution and Discharge of Receiver) bearing the consent of counsel for each of the Debtors, the Receiver, BMO, FCC, and Richardson Pioneer; and the pleadings and proceedings herein;

The Court Orders:

- 1. Service of notice of this application and supporting materials is hereby declared to be good, timely and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that time actually given.
- 2. The professional fees and disbursements of the Receiver from and after January 1, 2021, as set out in the Second Report of the Receiver dated February 1, 2021 (the "Second Report"), the Third Report of the Receiver dated March 29, 2021 (the "Third Report"), the Fourth Report, and the Supplemental Fourth Report (including the fees and disbursements necessary to finalize the receivership), are hereby approved without the necessity of a formal passing of its accounts.
- 3. The professional fees and disbursements of the Receiver's legal counsel, MLT Aikins LLP, from and after January 1, 2021, as set out in the Second Report, the Third Report, the Fourth Report, and the Supplemental Fourth Report (including the fees and disbursements necessary to finalize the receivership), are hereby approved without the necessity of a formal assessment of its accounts.
- 4. All activities, actions and proposed courses of action of the Receiver (collectively, the "Actions of the Receiver") to date in relation to the discharge of its duties and mandate as

receiver of the Property pursuant to the Orders of this Honourable Court in these proceedings (collectively, the "Receiver's Mandate"), as such Actions of the Receiver are more particularly described in the Fourth Report, the Supplemental Fourth Report, and all of the Receiver's other reports filed in these proceedings, as well as the statement of receipts and disbursements contained in the Reports, shall be and are hereby approved and confirmed.

Issued at Saskatoon, Saskatchewan, this ______ day of May, 2021.

(Deputy) Local Registrar

CONTACT INFORMATION AND ADDRESS FOR SERVICE:

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