

NOTICE TO SPLEND LTD. CUSTOMERS

RE: Expiry of Insurance Coverage

On April 3, 2020, Splend Ltd. ("**Splend**") filed an Assignment in Bankruptcy which was accepted by the Office of the Superintendent of Bankruptcy. Pursuant to the Assignment in Bankruptcy, Deloitte Restructuring Inc. (the "**Trustee**") was appointed as Trustee of Splend's bankrupt estate.

We write to advise you that Splend's insurance coverage in respect of its fleet of vehicles will be cancelled effective **April 15, 2020, at 11:59 p.m. (EST)**.

The Trustee understands that Splend's secured creditor, Element Fleet Management Inc. ("**Element**"), is in the process of repossessing Splend's vehicles. The Trustee has not taken, and will not be taking, possession of any vehicles. If you remain in possession of a vehicle, please contact Denise Bumbacco at Element directly regarding arrangements for a return of the vehicle. Ms. Bumbacco's contact information is as follows:

Denise Bumbacco
Email: dbumbacco@elementcorp.com
Telephone: (905) 366-4889

DATED AT TORONTO, Ontario this 13th day of April, 2020.

Deloitte Restructuring Inc.
solely in its capacity as Trustee of
the Estate of Splend Ltd. and not
in its personal or corporate capacity

Per:



Richard Williams CIRP, LIT
Vice President