

FORM 87
NOTICE AND STATEMENT OF THE RECEIVER
(Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act)
IN THE MATTER OF THE RECEIVERSHIP OF
TRINITY CENTRES CAMBRIDGE

The Receiver gives notice and declares that:

1. On the 21ST day of September 2021, the undersigned, Deloitte Restructuring Inc., became the receiver and manager (the "**Receiver**") without security in respect of the assets, property, and undertakings (the "**Property**") of Trinity Centres Cambridge ("**TCC**") or (the "**Company**").

The book value of the assets of the Company as shown in its books and records are as follows:

Assets	\$
Cash	122,069
Accounts Receivable	57,364
Prepaid Expenses	3,043
Capital Assets	840,390
Land	832,653
Total Assets	<u>\$1,855,519</u>

Note: The assets and amounts stated above are per the unaudited books and records of the Company as at August 31, 2021. The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy of the foregoing.

2. The undersigned was appointed Receiver pursuant to an Order of (the "Receivership Order") of the Ontario Superior Court of Justice (Commercial List) (the "Court") granted September 21, 2021 pursuant to section 243(1) of the Bankruptcy and Insolvency Act (Canada), R.S.C. 1985, c. B-3, as amended, and section 101 of the Courts of Justice Act, R.S.O. 1990, c. C.43, as amended. A copy of the Receivership Order can be found on the Receiver's website at www.insolvencies.deloitte.ca/en-ca/trinitycentrescambridge.
3. Pursuant to the provisions of the Receivership Order, the undersigned took possession or control of the property described above on the 21st day of September 2021.
4. The following information relates to the receivership:
 - a) Address of the Insolvent Person: 1439 rue Sainte-Catherine ouest, Montreal, QC H3G 1S6
 - b) Principal Line of Business: TCC is a single-purpose organization formed by River City Christian Reformed Church ("**RCC**")

and Trinity Centres Foundation ("TCF") to acquire, manage and revitalize the Real Property for the benefit of the community.

- c) Location of the business: 15 Wellington St. Cambridge ON
N1R 3Y4
- d) Amounts owed by the Company to each known creditor who holds a security interest on the property described above:
- | | |
|-------------------------|-------------|
| Coldpoint Holdings Ltd. | \$1,407,640 |
|-------------------------|-------------|

Note: The liability and amount stated above is per the unaudited books and records of the Company as at August 31, 2021. The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy of the foregoing.

- e) The list of other creditors of the insolvent person and the amount owed to each creditor as stated in the books and records of the Company, and the total amount due by the insolvent person is attached hereto as "Schedule 1".
- f) The intended plan of action of the Receiver during the receivership is to engage a realtor to market the property for sale with a view to maximizing recoveries for creditors.
- g) The Contact person for the Receiver is:

Deloitte Restructuring Inc., Receiver: Trinity Centres Cambridge
8 Adelaide St. W. Suite 200
Toronto, ON, M5H 0A9
Telephone: +1 (416) 601-6150
Email: trinitycentres@deloitte.ca

DATED at the city of Toronto in the province of Ontario, this 24th day of September 2021.

DELOITTE RESTRUCTURING INC.
In its capacity as Court Appointed
Receiver and Manager of Trinity Centres Cambridge
And not in its personal or corporate capacity

Per:



Toni Vanderlaan
Senior Vice President

Notice and Statement of the Receiver
Schedule 1 - Listing of Creditors of
Trinity Centres Cambridge
as at September 21, 2021, unless otherwise Stated
(unaudited, Canadian Dollars)

Secured Creditors

Coldpoint Holdings Ltd	\$ <u>1,407,640.00</u>
Total Secured Debt	\$ <u><u>1,407,640.00</u></u>

Unsecured Creditors

Bell Internet	\$ 118.05
Bell Telephone	57.21
Delta Elevator Company Limited	164.59
Dynamic Mechanical	113.00
Enbridge	214.45
Energy+ Inc	999.56
Fraser Lock & Safe	152.55
In The Woods Limited	44.05
O&V Property Development	1,138.69
One Movement Dance	482.77
Ozone Control	395.50
Proactive Fitness	1.00
River City Church	506,200.00
Russell Electric	3,220.27
The Corporation of the City of Cambridge	88.28
Trinity Centres Foundation	<u>20,724.21</u>
Total Unsecured Debt	\$ <u><u>534,114.18</u></u>