

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

B E T W E E N:

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c.C-36 AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE
OR ARRANGEMENT OF TRINITY RAVINE COMMUNITY INC.

COUNSEL SLIP

Before Justice Conway

Hearing Date: March 4, 2022 at 12:00pm

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Conway J. Endorsement

This is a comeback hearing on the CCAA initial order granted by Justice Penny on February 23, 2022. The Applicant seeks an extension of the stay to July 22, 2022; approval of DIP financing and related charge; approval of a SISP; increase of the administration charge; and approval of the Monitor's first report and activities.

All of the relief sought is unopposed.

I am satisfied that it should be granted. Briefly, with respect to the stay extension, the Applicant is acting in good faith and with due diligence and no creditor will be prejudiced from the extension. The DIP financing/charge will provide the liquidity required to go through the SISP and satisfies the criteria in s. 11.2 of the CCAA. The increased administration charge is satisfactory. The SISP is an appropriate framework to seek the best offer for the Applicants property and the timelines are reasonable. The Monitor supports the relief sought.

I have signed the two orders and attached them to this endorsement. The orders are effective from today's date and are enforceable without the need for entry and filing.

A handwritten signature in blue ink, appearing to read "Conway J.", with a stylized flourish at the end.