

District of ON  
Division No. 09  
Court No: 31-2873389  
Estate No: 31-2873389

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August 19, 2025

***Notice to the creditors of Trinity Ravine Community Inc.***

On October 12, 2022, Trinity Ravine Community Inc. (the “**Estate**” or “**TRC**”) made an assignment in bankruptcy pursuant to the *Bankruptcy and Insolvency Act* (“**BIA**”) and appointed Deloitte Restructuring Inc. (“**Deloitte**”) as trustee in bankruptcy (the “**Trustee**”). On November 1, 2022, at the first meeting of creditors, Deloitte was affirmed as Trustee. All public information can be found on Deloitte’s case website (the “**Website**”) at: <https://www.insolvencies.deloitte.ca/en-ca/Pages/trinityravinecommunityinc.aspx>

On April 12, 2023 the trustee filed a Transfer at Undervalue motion (the “**TUV Motion**”) to recover on behalf of the Estate in respect of the transfer of the Southern Land, municipally known as 1250 Markham Road, Toronto ON by Global Kingdom Ministries Inc., now TRC to Global Kingdom Ministries Church Inc. (“**GKMC**” or the “**Church**”). Since January of 2024, the Trustee and GKMC filed multiple reports and expert opinions in respect of the TUV Motion. Later in May 2024 GKMC and the Trustee agreed to pursue a settlement discussion, which concluded with a settlement agreement, in which GKMC agreed to sell the Southern Land and split the proceeds of the sale between the Estate and the Church in the ratio of 70:30 (the “**Settlement Agreement**”).

Pursuant to the settlement agreement, the Trustee had appointed Cushman and Wakefield ULC (“**CW**”) as the real estate broker for 1250 Markham Road. The offer of GKMC in partnership with First United Pentecostal Church (“**FUPC**”) was accepted by the trustee, as this offer provided the highest and best offer with no conditions, providing the maximum return to the creditors. The transaction was scheduled to close on August 18, 2025.

FUPC-GKMC has requested additional time to close the transaction, and the transaction is now set to close on **September 12, 2025**. The Trustee has agreed to grant an extension to FUPC-GKMC. This extension was approved on the condition that FUPC-GKMC provides an additional non-refundable deposit of \$200,000. This deposit will not be returned under any circumstances and was required as part of the agreement to secure the additional time

We appreciate your patience and understanding during this process. Should you have any further questions, please do not hesitate to contact our office via email at [trinityravine@deloitte.ca](mailto:trinityravine@deloitte.ca). You can also reach out to the representative of the Trustee at 416-202-2800.

Thank you for your continued cooperation and support.

Deloitte Restructuring Inc.  
In its capacity a Trustee of the estate of  
Trinity Ravine Communities Inc., Bankrupt  
and not in its personal or corporate capacity



Per: Toni Vanderlaan Senior Vice President