

District of: Ontario
Division No. 09 - Toronto
Court No. CV-23-00707330-00CL
Estate No.

-- FORM 21--
Assignment for the General Benefit of Creditors
(Section 49 of the Act)

In the Matter of the Bankruptcy of
Velocity Asset and Credit Corporation
of the City of Peterborough, in the Province of Ontario

This indenture made this 16th day of May 2024
between

Velocity Asset and Credit Corporation
809 Clonsilla Avenue
Peterborough ON K9J 5Y2
hereinafter called "the debtor"
and
Deloitte Restructuring Inc.
hereinafter called "the trustee."

☐ Natural person

☒ Corporate or other legal entity

Whereas the debtor is insolvent and desires to assign and to abandon all his/her property for distribution among his/her creditors, in pursuance of the Act,

This indenture witnesses that the debtor does hereby assign to the trustee all the debtor's property for the uses, intents and purposes provided by the Act.

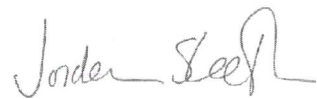
Signed at the City of Toronto in the Province of Ontario, in the presence of Todd Ambachtsheer.



Todd Ambachtsheer
Witness

16-May-2024

Date



Deloitte Restructuring Inc.
as Receiver of
Velocity Assets and
Credit Corporation
Per: J. Sleeth