



Deloitte Restructuring Inc.
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NOTICE AND STATEMENT OF THE RECEIVER

IN THE MATTER OF THE RECEIVERSHIP OF D&P GOODER HOLDING LTD., IFOODEQUIPMENT.COM INC., AND IBC FOOD EQUIPMENT, INC. ("IFOOD" OR THE "COMPANY")

INTRODUCTION

1. On September 26, 2024 the Royal Bank of Canada (the "**Secured Creditor**") appointed Deloitte Restructuring Inc. ("**Deloitte**") as Receiver and Manager (the "**Receiver**") without security, of all the assets, undertakings, and properties of the Company acquired for, or used in relation to, a business carried on by the Company.
2. On September 26, 2024, the Receiver took possession and control of the assets, which primarily consisted of:

Assets	Net Book Value			Total
	D&P GOODER HOLDING LTD.	IFOODEQUIPMENT .COM INC.	IBC FOOD EQUIPMENT, INC.	
Cash	99	3,451	4,695	8,245
Receivables	911	1,043,084	61,270	1,105,265
Inventory	49,608	2,135,929	317,434	2,502,971
Total Current Assets	50,618	3,182,464	383,399	3,616,481
Land and Buildings	1,405,693	-	-	1,405,693
Computer Hardware and Software	11	108,605	-	108,616
Furniture and Fixtures	4,735	38,553	4,010	47,298
Vehicles	-	48,599	12,986	61,585
Other Fixed Assets	-	225,721	245	225,966
Total Non-Current Assets	1,410,440	421,478	17,240	1,849,158
Total Assets	1,461,058	3,603,942	400,639	5,465,639

Note: Net book values of the assets are based on the last internal financial information available of the Company as of September 26, 2024 and are provided in Canadian funds. The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the information, and accordingly, expresses no opinion or other form of assurance on the information contained herein.

3. The following information relates to the receivership:

- | | |
|---|---|
| (a) Address of insolvent person: | 170 Millenium Blvd,
Moncton, NB E1E 2G8, Canada |
| (b) Principal line of business: | Sale of kitchen equipment and supplies |
| (c) Location of business: | 170 Millenium Blvd,
Moncton, NB E1E 2G8, Canada |
| (d) The list of the Company's creditors and amount owed to each creditor, as per the Company's books and records is set out in the attached schedule: | Please refer to attached Appendix A. |
| (e) The intended plan of action of the Receiver during the receivership is as follows: | The Receiver intends to realize upon the assets for the benefit of creditors via a liquidation process. |
| (f) Contact person for the Receiver: | Mathieu Laforest
1190 Av. des Canadiens-de-Montréal #500,
Montréal, QC H3B 0M7
(902) 422-8541
Email: ifoodgroup@deloitte.ca |

Dated at the City of Moncton, in the Province of New Brunswick, this 3rd day of October 2024.

DELOITTE RESTRUCTURING INC.

Acting solely in its capacity as

Receiver and Manager of D&P Gooder Holding Ltd., iFoodEquipment.com Inc., and IBC Equipment Inc. and not in its personal capacity.

Per:



James Foran, CPA, CA, CIRP, LIT
Senior Vice President