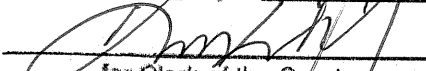
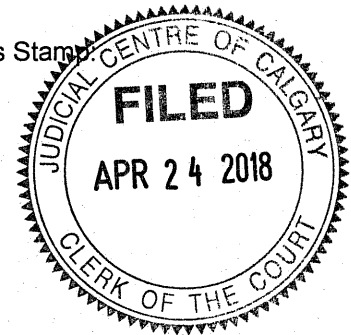


I hereby certify this to be a true copy of
the original Order

Dated this 24 day of Apr 2018


for Clerk of the Court

Clerk's Stamp



COURT FILE NUMBER 1701-08644

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

PLAINTIFF

CENTURION MORTGAGE CAPITAL CORPORATION

DEFENDANTS

**THE BRIDGES STEPS LIMITED PARTNERSHIP,
by its general partner, GIUSTINI BRIDGES INC.,
GIUSTINI BRIDGES INC., ASSURED
DEVELOPMENTS LTD., GIUSTINI DEVELOPMENT
CORPORATION, SBG INVESTMENT CORP.,
1670749 ALBERTA LTD., 1670759 ALBERTA
LTD., CANTERRA CUSTOM HOMES INC., and
JORDAN GIUSTINI**

DOCUMENT

ORDER

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS
DOCUMENT

Dentons Canada LLP
Bankers Court
15th Floor, 850 - 2nd Street S.W.
Calgary, Alberta T2P 0R8

Attention: David W. Mann/Afshan Naveed
Ph. (403) 268-7097/7015 Fx. (403) 268-3100
File No.: 570945-1

DATE ON WHICH ORDER WAS PRONOUNCED: April 24, 2018

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Madam Justice B.E.C. Romaine

ORDER

UPON the application of the Plaintiff, Centurion Mortgage Capital Corporation ("**Centurion**") filed April 10, 2018 (the "**Application**"); AND UPON reading the Affidavit of Stephen Stewart, sworn April 10, 2018, filed; AND UPON reading the Order for Receiver Manager, granted by Justice M.H. Hollins on July 25, 2017 (the "**Receivership Order**"); AND UPON reading the First Report of Deloitte Restructuring Inc. (the "**Receiver**"), dated April 10, 2018 (the "**First Report**"), filed; AND UPON reading the Affidavit of Gail Wheatley, sworn April 17, 2018 (the "**Service Affidavit**"); AND UPON it appearing that a Redemption Order - Listing was granted in the within proceedings on November 27, 2018, as amended by Consent Order granted January 5, 2018 (the "**Redemption Order**"); AND UPON it appearing that a judicial listing

was entered into with CBRE Canada Limited, in accordance with the terms of the Redemption Order (the "**Judicial Listing**"); AND UPON hearing counsel for Centurion; AND UPON hearing representations from counsel for the Defendants; AND UPON being satisfied that it is appropriate to do so;

IT IS HEREBY ORDERED THAT:

1. The time for service of notice of this Application is abridged to the time actually given and service of the Application and supporting material as described in the Service Affidavit is good and sufficient, and this hearing is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.

Judicial Listing

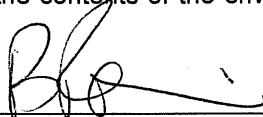
2. The Judicial Listing is extended for a further 90 days from April 24, 2018, on the same terms and conditions as in the Redemption Order, save and except for reducing the listing price from \$19,500,000 to \$15,650,000.

Receiver

3. The Receiver's Statement of Receipts and Disbursements, as set out in the First Report, for the period from July 25, 2017 to March 26, 2018 are hereby ratified and approved.
4. The Receiver's Activities, as set out in the First Report are hereby ratified and approved.
5. The interim accounts of the Receiver, as set out in the First Report, for the period July 25, 2017 to March 26, 2018 are hereby approved without the necessity of a formal assessment of its accounts.
6. The maximum outstanding principal amount of the Receiver's Borrowing Facility, as defined in the First Report, is hereby increased from \$150,000 to \$375,000 and paragraph 3(d) of the Receivership Order is amended to increase the Receiver's borrowing power from \$150,000 to \$375,000.

Sealing Order

7. Division 4 of Part 6 of the *Alberta Rules of Court* does not apply to this Application.
8. Until further Order of this Honourable Court, Appendix "F" to the First Report (the "**Confidential Materials**") shall be sealed and remain sealed by the Clerk of the Court, kept confidential and not form part of the public record, and not be available for public inspection unless and until otherwise ordered by this Court, upon seven days' notice to all interested parties.
9. The Clerk of the Court is hereby directed to place the sealed Confidential Materials separate and apart from all other contents of the Court file in a sealed envelope attached to a notice that sets out the style of cause to these proceedings, the aforementioned description of the documents contained therein, and a statement that the contents of the envelope are sealed pursuant to this Order.


Justice of the Court of Queen's Bench of Alberta