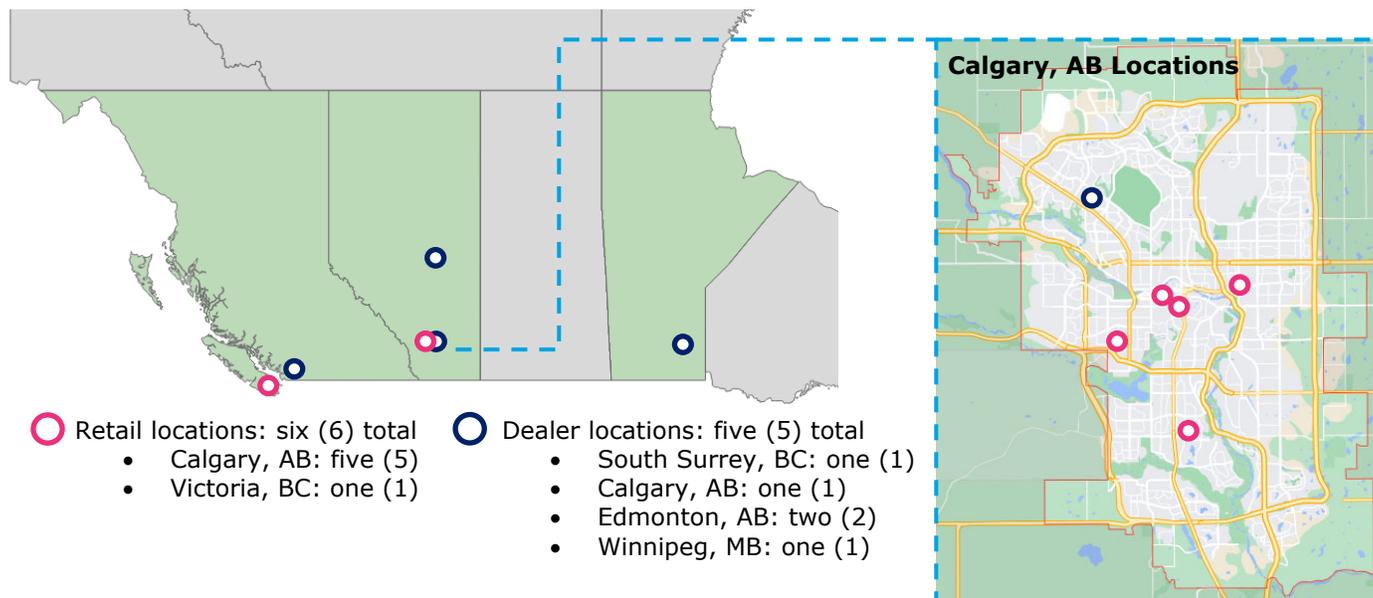


Summary

- An opportunity exists to acquire the assets (the "**Assets**") of Cococo Chocolatiers Inc. ("**Cococo**").
- On August 18, 2021, Deloitte Restructuring Inc. ("**Deloitte**") was appointed as the receiver and manager (the "**Receiver**") of all current and future assets, undertakings, and properties of every nature and kind whatsoever, and wherever situated, including all proceeds (the "**Property**") of Cococo.
- Pursuant to the August 18, 2021 Court order, the Receiver has been authorized to carry out a "stalking horse" marketing and sales process (the "**Sales Process**") for Cococo's Assets.
- This document (the "**Teaser**") has been distributed to parties identified as having a potential interest in acquiring the Assets. Any parties interested in obtaining further information on this opportunity are invited to execute and return the accompanying Confidentiality Agreement to the Receiver at the contact information listed below.
- In addition to the Confidentiality Agreement, the Receiver requires a letter setting forth the identity of prospective purchasers, the prospective purchaser's financial wherewithal, and acknowledgment/acceptance to be bound by all of the provision in the Sales Process (the "**Qualifying Letter**").

Business Overview

- Cococo is headquartered in Calgary, Alberta, and is in the business of producing chocolate and other cocoa confectionery products from its manufacturing facility in Calgary and supplying those products to six (6) owned locations operating from leased locations across British Columbia and Alberta, and to five (5) "dealer store" locations owned by independent parties.



Asset Details

Property, Plant and Equipment	NBV (\$)
Manufacturing equipment	167,735
Equipment	129,410
Chocolate molds	NIL
Computer Hardware	9,635
Computer Software	NIL
Furniture and fixtures	100,552
Vehicles	949
Tenant improvements	248,602
Total	656,883

Inventory	NBV (\$)
Raw materials	408,887
Packaging supplies	115,043
Finished products	537,973
Total	1,061,903

Intellectual Property	Registration #
Halo Gelato (Word)	TMA845133
P & Design of Young Boy (Design)	TMA702861
Chocolates by Bernard (Word)	TMA719159
Chocolaterie Bernard (Word)	TMA719023
Chocolates by Bernard Callebaut (Word)	TMA635554
COCOCO (Word)	TMA847323
Truffle Treasures (Word)	TMA790964
Chocolaterie Bernard 'C' (Word)	TMA456117
Chocolaterie Bernard Callebaut (Word)	TMA391640
Good Clean Fun (Word)	TMA964132
POD Design (Design)	TMA909351

Selected Acquisition Highlights

Product offering		
Chocolate assortments	Baking products	Unexpected delights
White	Chocolate Drops	Hazelnut, chocolate, and caramel sauce
Milk	Couverture	Chocolate hazelnut spread
Dark	Chocolate shavings	Milk chocolate coated almonds
Fruit	Cocoa Powder	Chocolate coated coffee beans
Nut chocolate		Milk chocolate coated hazelnuts
Alcohol free		Milk chocolate coated pretzels
Fresh cream		Chocolate covered biscuits
Butter cream		Special roast coffee
Ganache cream		
Caramel		
Hazelnut praline		
Ganache		
Truffle		



Bid Process

Cococo and the Receiver have received an offer (the "Offer") for all the Assets from Panterra Mortgage & Financial Corporation Ltd. ("Panterra" or the "Stalking Horse"). The purchase price is approximately \$10 million comprising cash to a maximum of \$400,000 and the balance by way of set-off as against the secured debt. Prospective purchasers should review the terms of the Offer and the sale and investment solicitation procedures ("SISP") to determine whether they are prepared to submit an offer superior to that of the Stalking Horse in accordance with the Court approved SISP.

If you are interested in pursuing this opportunity, please execute the attached confidentiality agreement ("CA") and return it to Deloitte, attention Naomi McGregor along with your Qualifying Letter.

The bid deadline, for the delivery of offers shall close at 5:00 p.m. MST on October 4, 2021.

Bidders are encouraged to submit their offers in accordance with the terms of the SISP.



The Receiver reserves the right to cease or amend this offering at any time, reserves the right to reject any offer, and is not required to accept any offer even if it is a superior offer, and reserves the right to deal with individual prospective purchasers as it may see fit in its discretion.

All communications relating to this opportunity should be directed to:

Naomi McGregor

Deloitte Restructuring Inc.

Direct: +1 403 503 1423

Email: naomcgregor@deloitte.ca

Bob Taylor

Deloitte Restructuring Inc.

Direct: +1 403 267 0501

Email: bobtaylor@deloitte.ca

DISCLAIMER

The preparation of this Teaser is based on information provided by the management of Cococo and is furnished to potential acquirers on the basis that none of Deloitte Restructuring Inc. (the "Receiver"), Cococo or their respective officers, partners, employees, agents, representatives or advisers, make any representation or warranty as to the accuracy or completeness of the material contained herein.

By receiving this Teaser, the recipient (the "Recipient") acknowledges and agrees that no representation or warranty is made (or will necessarily be made in any sale agreement) as to the accuracy, reliability or completeness of any information contained or referred to in this Teaser or provided either orally or in writing to the Recipient in the course of its evaluation, by the Receiver or any person who may be involved in the preparation of this Teaser or the Sales and Investment Solicitation Process generally.

To the extent permitted by law, no responsibility for any statement, opinion, information or matter (whether express or implied) arising out of or contained in, or derived from, or for errors in, or omissions from (arising out of negligence or otherwise) this Teaser or any written or oral communications transmitted to the Recipient in the course of its evaluation of the Assets, is accepted by the Receiver.

The Recipient acknowledges that nothing in this Teaser (or elsewhere) creates any personal liability on the part of the Receiver or its employees or agents.

While all reasonable efforts have been made to ensure the information contained in this Teaser is accurate and correct as at the effective date, no responsibility for any errors in, or omissions from, this Teaser, whether arising out of negligence or otherwise, is accepted by the Receiver.

Any person contemplating a purchase of the Assets should make their own decision as to the sufficiency and relevance for their purposes of the information contained in this Teaser and their own independent investigation of the Assets, after taking all appropriate advice from qualified professional persons. By receiving this Teaser, the Recipient acknowledges and agrees that it will rely entirely upon its own due diligence and professional advice in considering a purchase of the Assets.