

Deloitte.

August 10, 2017

To the Creditors of
Lenaco Homes Masterbuilder Inc.

Dear Sir/Mesdames:

RE: THE MATTER OF THE PROPOSAL OF LENACO HOMES MASTERBUILDER INC.

Please be advised that on the 7th day of August, 2017, Lenaco Homes Masterbuilder Inc. (the "Company") filed a Notice of Intention to Make a Proposal (the "NOI") pursuant to Section 50.4 of the *Bankruptcy and Insolvency Act*, and Deloitte Restructuring Inc. has consented to act as Trustee under the Proposal.

We enclose for your records, the following information:

1. Notice of Intention to Make a Proposal;
2. List of known creditors, as per the Company's records;
3. Consent to Act as Trustee.

As provided in Section 69(1) of the Act, no creditor has any remedy against the Company or the Company's property, or shall commence or continue any action, execution or other proceedings, for the recovery of a claim probable in bankruptcy (the "Stay of Proceedings"). During the Stay of Proceedings, the Company is required to complete the following:

1. Within ten days, file a Statement of Projected Cash-Flow with the Trustee;
2. Within thirty days, file a Proposal under Part III, Division I of the *Bankruptcy and Insolvency Act* with the Trustee, unless an extension is granted by the Court.

The Trustee is required to monitor the Company's business and affairs during this period and report any material adverse changes to the Official Receiver's office and/or the Court. Once a Proposal has been filed, the Trustee will provide you with a copy of the Proposal, the Report of the Trustee, a Proof of Claim form, a Voting Letter, a Proxy and a Notice to Creditors of the First Meeting of Creditors.

If you have any questions regarding the above, please contact the undersigned at your convenience.


Yours truly,

Deloitte Restructuring Inc.

In its capacity as Trustee in re:

The Matter of the Proposal of Lenaco Homes Masterbuilder Inc.
and not in its personal capacity

Per:


Darren M. Crocker, CPA, CGA, CIRP, Licensed Insolvency Trustee
Senior Vice-President

Enc.

District of: Alberta
Division No. 01- Edmonton
Court No.
Estate No.

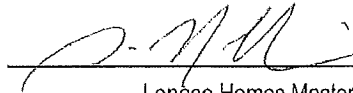
- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the matter of the proposal of
Lenaco Homes Masterbuilder Inc.
of the City of Edmonton, in the Province of Alberta

Take notice that:

1. Lenaco Homes Masterbuilder Inc. (the "Company"), an insolvent person, states, pursuant to subsection 50.4(1) of the Act, that it intends to make a proposal to its creditors.
2. Deloitte Restructuring Inc. of 2000 Manulife Place, 10180 - 101 Street, Edmonton, AB, T5J 4E4, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against the Company are stayed as of the date of filing of this notice with the official receiver in its locality.

Dated at the City of Edmonton in the Province of Alberta, this 7th day of August 2017.



Lenaco Homes Masterbuilder Inc.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of: Alberta
 Division No. 01- Edmonton
 Court No.
 Estate No.

- FORM 33 -
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 (Subsection 50.4(1) of the Act)

In the matter of the proposal of
 Lenaco Homes Masterbuilder Inc.
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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
1560785 ALBERTA LTD.	c/o 400, 10357 109 Street Edmonton AB T5J 1N3		631,521.00
1826463 ALBERTA LTD.	22019 - 95 Avenue Edmonton AB T5T 1N2		3,209.60
1860808 ALBERTA LTD.	15231 - 118 Avenue NW Edmonton AB T5V 1C3		10,000.00
1909479 ALBERTA LTD.	15239 118 Ave NW Edmonton AB T5V 1C3		667,571.00
1ST CALL CONCRETE PUMPING	16125 Fort Road NW Edmonton AB T5Y 6A3		3,574.30
A-1 PORTABLES & A-1 WASTE	3925 - 47 Avenue Camrose AB T4V 2N2		1,528.80
ALBERTA NEW HOME WARRANTY PROGAM	Suite 301, 30 Springborough Blvd SW Calgary AB T3H 0N9		10,093.75
ALBERTA TREASURY BRANCHES, Attn: Mr. Alex Corbett	600, 585-8th Avenue SW Calgary AB T2P 1G1		21,016,657.00
ALL WEATHER WINDOWS LTD.	C/O C25060C, P.O. Box 2521, Station M Calgary AB T2P 0T6		27,854.92
ALWAN'S PLUMBING & HEATING CORP.	P.O. Box 6455 Fort McMurray AB T9H 5N4		60,480.00
AMMAR INTERNATIONAL INC.	P.O. Box 1585, Main P.O. Edmonton AB T5J 2N9		483.00
ANGELO'S BUILDING SUPPLIES 2015 INC.	15231 - 118 Avenue Edmonton AB T5V 1C3		94,296.34
ARMTEC LP	P.O. Box 3000 Guelph ON N1H 6P2		6,331.50
ATCO GAS	P.O. Box 2409 Edmonton AB T5J 2S3		8,418.80
B & B DRYWALL LTD.	169 Everoak Circle SW Calgary AB T2Y 0A2		24,100.00

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Creditor	Address	Account#	Claim Amount
BAYWEST PROJECTS LTD.	17432 - 106 A. Avenue Edmonton AB T5S 1E6		6,160.80
BEST PLUMBING & HEATING	11703 - 154 Street Edmonton AB T5M 3X9		4,764.65
BIE ENGINEERING CORP.	10711 - 184 Street Edmonton AB T5S 2T2		777.00
BMO Financial Group c/o BankruptcyHighway.com Mike Timko	PO Box 57100 Etobicoke ON M8Y 3Y2		35,000.00
CHALLENGER GEOMATICS LTD.	8026A Franklin Avenue Fort McMurray AB T9H 5K3		1,741.95
CITY OF EDMONTON (TAXATION)	P.O. Box 1982 Edmonton AB T5J 3X5		118,628.19
CITY OF FORT SASKATCHEWAN (FINANCE)	10005 - 102 Street Fort Saskatchewan AB T8L 2C5		7,743.33
CONCEPT ENGINEERING INC.	#228, 134 Pembina Road Sherwood Park AB T8H 0M2		3,675.00
CONSUN CONTRACTING LTD.	P.O. Box 5056 Fort McMurray AB T9H 3E2		13,466.25
CONTE HOLDINGS INC.	10544 - 154 "A" Avenue Edmonton AB T5X 5A9		162,989.00
CORPORATE BUSINESS SOLUTIONS	13025 - 156 Street Edmonton AB T5V 0A2		1,131.51
CREATIVE DOOR	14904 - 135 Avenue Edmonton AB T5V 1R9		2,019.58
DELOITTE & TOUCHE INC.	10180 - 101 Street NW Edmonton AB T5J 3W8		20,000.00
DELUCA INSURANCE SERVICES LTD.	#208, 12222 - 137 Avenue Edmonton AB T5L 4X5		9,973.00

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DERRICK DISPOSAL LTD.	5920 - 98 Street NW Edmonton AB T6E 3L5		1,273.59
DGE GROUP INC.	#221, 9223 - 28 Avenue Edmonton AB T6N 1N1		11,892.87
DISCOUNT VACUUM SUPERSTORE INC.	15206 Stony Plain Road Edmonton AB T5P 3Y5		378.00
DRILL RITE SYSTEMS INC.	15211 - 119 Avenue NW Edmonton AB T5V 1S4		23,633.44
EAGLEMONT CORPORATION	1000, 10104 - 103 Avenue Edmonton AB T5J 0H8		18,075.82
EKO WALL SYSTEMS LTD.	19015 - 86 Avenue NW Edmonton AB T5T 4Y1		30,040.97
EMPIRE DRYWALL LTD.	6651 - 70 Street NW Edmonton AB T6B 3P6		156,512.54
ENVIROMATICS GROUP LTD.	#104, 10471 - 178 Street Edmonton AB T5S 1R5		2,205.00
FAZACKERLEY & ASSOCIATES	#100, 17510 - 107 Avenue Edmonton AB T5S 1E9		4,856.25
FORT MCMURRAY ROOFING LTD.	P.O. Box 5706 Fort McMurray AB T9H 4V9		21,142.80
FRANTIC FIRE LTD.	53242 Range Road 224 Adrossan AB T8E 2L9		31,365.60
GEM CABINETS LTD.	14019 - 128 Avenue Edmonton AB T5L 3H3		27,438.60
GILBERT ROOFING LTD.	4501 Railway Avenue Vermillion AB T9X 2B2		32,385.28
GL STUCCO INC.	#113, 101 Granada Blvd Sherwood Park AB T8A 4W2		1,260.00
GO JUNK DISPOSAL LTD.	33 - 130 Commercial Drive Calgary AB T3Z 2A7		7,624.70

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GP WELDING AND ERECTING LTD.	12510B - 128 Street NW Edmonton AB T5L 1C8		3,958.50
GRACE NABOULSI	15239 118 Ave NW Edmonton AB T5V 1C3		10,354.48
H NABOULSI	15239 118 Ave NW Edmonton AB T5V 1C3		55,639.00
HILTI (CANADA) CORPORATION	P.O. Box 4206, Station A Toronto ON M5W 5L5		1,579.93
HURRICANE EAVESTROUGHING INC.	15015 - 132 Street Edmonton AB T6V 1K8		2,281.65
I & G HOLDINGS LTD.	22 Wedgewood Crescent Edmonton AB T6M 2N4		260,458.00
JOHN CONTESSA	10544 - 154 "A" Avenue Edmonton AB T5X 5A9		26,278.16
KODIAK CARPET CARE	26 Rowland Crescent St. Albert AB T8N 4B3		735.00
LANDLIE CONSULTING LTD.	#145, 44 Riel Drive St. Albert AB T8N 3Z8		22,066.85
LENACO PROPERTIES INC.	15239 118 Ave NW Edmonton AB T5V 1C3		6,381,914.00
LENBETH WEEPING TILE (EDM)	12820 - 55 Street Edmonton AB T5A 0C6		13,710.29
MILLTRADE BUILDINGS PRODUCTS	12835 - 148 Street Edmonton AB T5L 2H9		404.62
MINTZ LAW BARRISTERS	400, 10357 - 109 Street Edmonton AB T5J 1N3		122,095.82
MOBIL HEATING & AIR CONDITIONING INC.	Box 1058 Calmar AB T0C 0V0		17,747.10
MVP CONCRETE INC.	16306 - 2 A Street NE Edmonton AB T5Y 3K7		13,332.91

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Creditor	Address	Account#	Claim Amount
NEB'S EXTERIORS	13351 - 104 Street Edmonton AB T5E 4P2		33,075.00
NELSON LUMBER	Box 27000, 12727 St. Albert Trail Edmonton AB T5J 3M6		183,620.27
NORTHWELD WELDING & FABRICATION	C/O: 174 Willow Drive Wetaskiwin AB T9A 2W8		1,023.75
OVERHEAD DOOR COMPANY OF EDMONTON	11703 - 160 Street NW Edmonton AB T5M 3Z3		3,433.50
P & R CONCRETE LTD.	180 Grenfell Crescent Fort McMurray AB T9H 2M5		8,202.60
PALS GEOMATICS CORP.	10704 - 176 Street Edmonton AB T5S 1G7		1,323.00
PAUL'S BOBCAT SERVICES LTD.	3 - 53512 Hwy 779 Parkland County AB T7Y 0A2		4,147.50
POWER SPARKS ELECTRIC LTD.	128 Piven Place Fort McMurray AB T9H 4M4		141,931.65
QUIRIOMETAL STRUCTURAL STEEL	409 Boulevard Renault Beauceville QC G5X 1N7		17,181.50
RECEIVER GENERAL - GST	Tax Centre, P.O. Box 14002, Stn Main Winnipeg MB R3C 3P8		124,032.92
REGIONAL MUNICIPALITY OF WOOD BUFFALO	9909 Franklin Avenue Fort McMurray AB T9H 2K4		20,346.48
RENU BUILDING SCIENCE INC.	52 Airport Road Edmonton AB T5G 0W7		5,512.50
REYNOLDS, MIRTH, RICHARDS & FARMER LLP	3200, 10180 - 101 Street Edmonton AB T5J 3W8		19,637.51
ROCKER MASONARY LTD.	15847 - 116 Avenue N.W. Edmonton AB T5M 3W1		257.25
ROLLING MIX CONCRETE (EDMONTON) LTD.	22235 - 115 Avenue N.W. Edmonton AB T5S 2N6		18,684.94

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Creditor	Address	Account#	Claim Amount
RONCO DOORS & DISTRIBUTION LTD.	17206 - 107 Avenue Edmonton AB T5S 1E9		2,815.28
SELECT FIREPLACES LIMITED	2163 - 78 Street Edmonton AB T6K 2E4		4,515.00
SENECA ELECTRICAL SERVICES LTD.	13150 - 159 Street Edmonton AB T5V 1H7		72,712.50
SHER CONSTRUCTION LTD.	18907 - 90 Avenue Edmonton AB T5T 5W2		26,008.50
SHORES JARDINE LLP	Suite 2250, 10104 - 103 Avenue Edmonton AB T5J 0H8		96,711.59
SHOWGUNS CONTRACTORS INC.	10304 - 149 Avenue Edmonton AB T5E 2M5		294.00
SIERRA SITE WORKS LTD.	P.O. Box 3892, Stn Main Spruce Grove AB T7X 3B1		129,123.83
SRH WASTE SERVICES LTD.	35C Rayborn Crescent St. Albert AB T8N 4A9		6,436.50
STONE CREEK SERVICES LTD.	R.R. #1, Site 10, Box 78 Calahoo AB T0G 0J0		35,782.48
SUCK U SUMP SERVICE	15107 - 117 Avenue Edmonton AB T5M 3V7		330.75
SUNBELT RENTALS OF CANADA INC.	P.O. Box 99257, Station Terminal Vancouver BC V6B 0N5		21,901.58
TALENTCOR	10012 Jasper Avenue Edmonton AB T5J 1R2		6,244.77
THE STAIR SHOP LTD.	23023 - 112 Avenue Edmonton AB T5S 2M4		7,188.30
TOWN OF MORINVILLE	10125 - 100 Avenue Morinville AB T8R 1L6		12,024.77
TRAIL APPLIANCES LTD.	9880 - 47 Avenue Edmonton AB T6E 5P3		1,381.80

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Creditor	Address	Account#	Claim Amount
TWS ENGINEERING LTD.	9918 - 75 Avenue Edmonton AB T6E 1J2		4,725.00
UNITED RENTALS	13625 - 159 Street Edmonton AB T5V 0C6		12,754.77
VACUUM CENTRAL	15206 Stony Plain Road NW Edmonton AB T5P 3Y5		378.00
VIRK LAW	10714 - 124 Street Edmonton AB T5M 0H1		3,150.00
VIVO HEART OPEN	10801 - 68 Avenue Edmonton AB T6H 2B7		20,000.00
W.L.A. GROUP LTD.	12 Richmond Link Fort Saskatchewan AB T8L 0S2		1,601.25
WICKED WALLS INC.	15023 - 118 Avenue NW Edmonton AB T5V 1H9		25,450.69
WITTEN LLP	#2500, 10303 Jasper Avenue Edmonton AB T5J 3N6		10,414.05
WIZARD PAINTING LTD.	Box 226 Mundare AB T0B 3H0		14,115.80
Total			31,355,303.62



 Lenaco Homes Masterbuilder Inc.
 Insolvent Person

- Proposal Consent -

In the matter of the proposal of
Lenaco Homes Masterbuilder Inc.
of the City of Edmonton, in the Province of Alberta

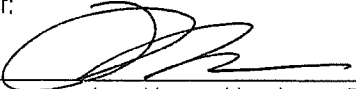
To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Lenaco Homes Masterbuilder Inc.

Dated at the City of Edmonton in the Province of Alberta, this 7th day of August 2017.

Deloitte Restructuring Inc. - Licensed Insolvency Trustee

Per:



Darren Crocker - Licensed Insolvency Trustee

2000 Manulife Place, 10180 - 101 Street

Edmonton AB T5J 4E4

Phone: (780) 401-3913 Fax: (780) 421-3782