

COURT FILE NUMBER 1801-08520  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY  
PLAINTIFF INNOVATION CREDIT UNION AND CONCENTRA BANK  
DEFENDANTS 1764239 ALBERTA LTD., OSTRANDER FAMILY HOLDINGS LTD.,  
AND BRIAN OSTRANDER

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COURT FILE NUMBER 1801-08521  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY  
PLAINTIFF INNOVATION CREDIT UNION AND CONCENTRA BANK  
DEFENDANT 1885731 ALBERTA LTD., OSTRANDER FAMILY HOLDINGS LTD.,  
PHILIP KRAHN, AND BRIAN OSTRANDER

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**ORDER**

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**DATE ON WHICH ORDER WAS PRONOUNCED:** November 9, 2020

**NAME OF JUSTICE WHO MADE THIS ORDER:** The Honourable Madam Justice Eidsvik

**LOCATION OF HEARING:** Calgary Courts Centre  
601 – 5<sup>th</sup> Street SW  
Calgary, AB

**UPON THE APPLICATION OF** Deloitte Restructuring Inc. (the “**Receiver**”), in its capacity as receiver and manager of all current and future assets, undertakings, and properties of

every nature and kind whatsoever and wherever situate of 1764239 Alberta Ltd. and 1885731 Alberta Ltd. (together, the “**Debtors**”) pursuant to the Receivership Orders granted by the Honourable Madam Justice Campbell on July 22, 2020 (the “**Receivership Orders**”); **AND UPON** reviewing the First Reports of the Receiver, each dated November 2, 2020 (together, the “**First Reports**”); **AND UPON** hearing from counsel for the Receiver and any other interested party; **AND UPON** reviewing the Affidavit of Service of Elena Pratt, sworn November 6, 2020; **IT HEREBY ORDERED AND DECLARED THAT:**

### **Service**

1. The time for service of this application is abridged and deemed good and sufficient and the application is properly returnable today.
2. Service by electronic mail or ordinary post of this application on those who are presently on the service list established in these proceedings constitutes good and sufficient service for all purposes.

### **Assignment into Bankruptcy**

3. The Receiver is hereby authorized, if the Receiver deems advisable, to assign the Debtors, or either one of them, into bankruptcy pursuant to the provisions of section 49 of the *Bankruptcy and Insolvency Act*, RSC 1985, c. B-3, as amended (the “**BIA**”).
4. The Receivership Orders are hereby amended as may be necessary to provide the Receiver with authority to assign the Debtors, or either one of them, into bankruptcy pursuant to the provisions of section 49 of the BIA.
5. The Receiver shall not be disqualified from acting as Trustee in Bankruptcy by reason only of its role as Receiver.

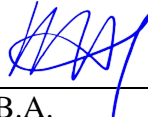
### **Engagement of Royal LePage**

6. The Receiver’s engagement of Royal LePage Mission to market the HomeStay Inn & Suites, located at 954 7 Street SW, Medicine Hat, AB, and the HomeStay Inn Express, located at 815 East Lake Blvd NE, Airdrie, AB, generally in the form of the listing

agreements attached to the First Reports, is hereby approved and the Receiver is authorized to execute same with such minor amendments as the Receiver deems appropriate.

**Approval of Activities and Accounts**

7. The actions of the Receiver and the fees of the Receiver and its legal counsel as reported in the First Reports are hereby approved.

  
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J.C.Q.B.A.