

Clerk's Stamp:

COURT FILE NUMBER 1603 20319

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE EDMONTON

IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, As Amended

AND IN THE MATTER OF
PARKLAND AIRPORT DEVELOPMENT
CORPORATION

DOCUMENT

2nd EXTENSION ORDER

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS DOCUMENT

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File No: 114984-001-MJM

I hereby certify this to be a
true copy of the original.


Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED: February 27, 2017

NAME OF JUDGE WHO MADE THIS ORDER: Honourable Mr. Justice S.D. Hillier


LOCATION OF HEARING: Edmonton, Alberta

UPON the application of Parkland Airport Development Corporation ("Parkland"); **AND UPON** hearing read the Affidavit of Robert Gilgen filed February 16, 2017, the Report of the Chief Restructuring Officer filed February 16, 2017, and the Monitor's Second Report to the Court filed February 21, 2017; **AND UPON** hearing counsel for the Applicant and the Chief Restructuring Officer, counsel for the Monitor, counsel for 383501 Alberta Ltd., counsel for certain of the lien holders and counsel for other affected parties; **AND UPON** being satisfied that it is appropriate to do so, **IT IS ORDERED:**

1. The Report of the Chief Restructuring Officer, Richmond Corporate Finance, M&A Advisory Inc., filed February 16, 2017 is hereby adopted into evidence and any further

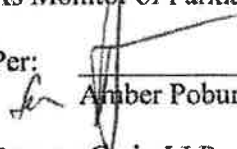
report of the Chief Restructuring Officer shall be adopted in evidence without further order.

2. The stay granted by the Honourable Mr. Justice B.R. Burrows on November 29, 2016 is further extended to Friday, September 15, 2017.
3. Within 30 days of the date of this Order, the Chief Restructuring Officer shall call a meeting of creditors and other affected parties, including owners, to address such topics as the Chief Restructuring Officer sees fit, but including:
 - a. the selection of a creditors committee; and
 - b. the alternatives, as described in the Report of the Chief Restructuring Officer filed February 16, 2017.
4. All matters in Court of Queen's Bench Action No. 1603 12619 shall be heard by a Justice of the Court of Queen's Bench together with all matters relating to the application of the Applicant in this action, but without prejudice to this Honourable Court subsequently directing otherwise and a copy of this Order shall be filed in that action.
5. This order need be approved by counsel for the Monitor, Deloitte Restructuring Inc., and counsel for 383501 Alberta Ltd., only.


Justice of the Court of Queen's Bench of Alberta

APPROVED AS BEING THE ORDER MADE BY:

Ogilvie LLP
Counsel for Deloitte Restructuring Inc. in its capacity
As Monitor of Parkland Airport Development Corporation

Per: 
Amber Poburan

Duncan Craig LLP
Counsel for 383501 Alberta Ltd.

Per: _____
Darren R. Bieganeck, Q.C.

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Justice of the Court of Queen's Bench of Alberta

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